

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	606 Rosewood Drive, Reno, NV 89509	<b>Order ID</b>	7650120	<b>Property ID</b>	31360885
<b>Inspection Date</b>	10/08/2021	<b>Date of Report</b>	10/09/2021		
<b>Loan Number</b>	44330	<b>APN</b>	01966013		
<b>Borrower Name</b>	Catamount Properties 2018 LLC	<b>County</b>	Washoe		

**Tracking IDs**

<b>Order Tracking ID</b>	1007BPO_Update	<b>Tracking ID 1</b>	1007BPO_Update
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--

**General Conditions**

<b>Owner</b>	CATAMOUNT PROPERTIES 2018 LLC	<b>Condition Comments</b> The subject is currently under construction and is owned by an investor. The subject's current condition is in the process of being updated and remodeled by an investor. The subject's condition will assumed to be in good condition and based on being remodeled. The subject is located in a desirable area, and has an above average size lot. Minor views of the surrounding mountains and developed landscaping. Comp has an open floor plan, and is a similar ranch style home to most on the street.
<b>R. E. Taxes</b>	\$1,771	
<b>Assessed Value</b>	\$66,286	
<b>Zoning Classification</b>	Residential SF9	
<b>Property Type</b>	SFR	
<b>Occupancy</b>	Vacant	
<b>Secure?</b>	Yes	
(Home is under construction)		
<b>Ownership Type</b>	Fee Simple	
<b>Property Condition</b>	Good	
<b>Estimated Exterior Repair Cost</b>	\$0	
<b>Estimated Interior Repair Cost</b>	\$0	
<b>Total Estimated Repair</b>	\$0	
<b>HOA</b>	No	
<b>Visible From Street</b>	Visible	
<b>Road Type</b>	Public	

**Neighborhood & Market Data**

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b> The subject is located in the Old Southwest area of Reno, near major roads, shopping, schools, and most modern amenities. This area is walking distance to schools, and 2 shopping centers. This is a sought after area, and most homes are well maintained. There is a mix of owners and renters. The size, style, age, and value of homes varies widely in this area.
<b>Local Economy</b>	Stable	
<b>Sales Prices in this Neighborhood</b>	Low: \$125,000 High: \$2,000,000	
<b>Market for this type of property</b>	Increased 6 % in the past 6 months.	
<b>Normal Marketing Days</b>	<90	

### Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
<b>Street Address</b>	606 Rosewood Drive	1680 Plumas	1401 Mount Rose	1020 Maplewood
<b>City, State</b>	Reno, NV	Reno, NV	Reno, NV	Reno, NV
<b>Zip Code</b>	89509	89509	89509	89509
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.42 <sup>1</sup>	0.73 <sup>1</sup>	0.27 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	\$	\$575,000	\$579,900	\$749,900
<b>List Price \$</b>	--	\$549,000	\$579,900	\$749,900
<b>Original List Date</b>		07/19/2021	08/16/2021	09/23/2021
<b>DOM · Cumulative DOM</b>	-- · --	82 · 82	54 · 54	16 · 16
<b>Age (# of years)</b>	43	48	58	62
<b>Condition</b>	Good	Good	Good	Good
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Adverse ; Busy Road	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Mountain	Neutral ; Residential	Neutral ; Residential	Beneficial ; Other
<b>Style/Design</b>	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,864	1,554	1,975	1,565
<b>Bdrm · Bths · ½ Bths</b>	3 · 2	3 · 2	3 · 2	4 · 2
<b>Total Room #</b>	5	5	6	6
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.21 acres	0.14 acres	0.25 acres	0.25 acres
<b>Other</b>	cov deck,	deck, upgrades	cov patio	high quality upgrades. Completely updated

\* Listing 2 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

### Current Listings - Cont.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

- Listing 1** Inferior to the subject, due to size, lot size, and also located on a busier street than subject. Equal views, style, condition, and amenities. Comp is updated and remodeled with minor upgrades. One of best list comps available despite size difference, due to style, age and condition,
- Listing 2** Comp is in similar condition to subject, when subject last sold. Outdated and need remodeling. Equal views, style, appeal, lot size, location, and amenities. Inferior condition, but superior size. Similar overall value.
- Listing 3** Most comparable list comp to the subject based on location and lot size. Superior appeal, and has high quality upgrades throughout. Inferior due to size, but value of upgrades and appeal offset size difference. High \$/sqft for the area and style. Home has been completely updated, inside and out. Comp has superior views.

### Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
<b>Street Address</b>	606 Rosewood Drive	1895 Lander	1425 Joanie	1350 Westwood
<b>City, State</b>	Reno, NV	Reno, NV	Reno, NV	Reno, NV
<b>Zip Code</b>	89509	89509	89509	89509
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.21 <sup>1</sup>	0.98 <sup>1</sup>	0.62 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	--	\$559,900	\$599,000	\$580,000
<b>List Price \$</b>	--	\$559,900	\$599,000	\$580,000
<b>Sale Price \$</b>	--	\$605,000	\$608,000	\$580,000
<b>Type of Financing</b>	--	Conv	Conv	Conv
<b>Date of Sale</b>	--	06/18/2021	07/30/2021	08/06/2021
<b>DOM · Cumulative DOM</b>	-- · --	38 · 37	35 · 35	36 · 36
<b>Age (# of years)</b>	43	62	45	55
<b>Condition</b>	Good	Good	Good	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Adverse ; Busy Road	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Mountain	Neutral ; Residential	Beneficial ; City Skyline	Neutral ; Residential
<b>Style/Design</b>	1 Story Ranch	1 Story Ranch	1.5 Stories split level	1 Story Ranch
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,864	1,978	1,873	1,720
<b>Bdrm · Bths · ½ Bths</b>	3 · 2	4 · 2	4 · 2	3 · 2
<b>Total Room #</b>	5	6	6	5
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	None	Attached 2 Car(s)	Attached 2 Car(s)
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.21 acres	0.17 acres	0.36 acres	0.27 acres
<b>Other</b>	cov deck,	cov deck, upgrades	cov patio, workshop	sunroom, shed, cov deck
<b>Net Adjustment</b>	--	+\$15,200	-\$26,800	+\$34,000
<b>Adjusted Price</b>	--	\$620,200	\$581,200	\$614,000

\* Sold 2 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

### Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** Only inferior to the subject, due to lack of garage and busy corner. Comp has been well maintained and remodeled. Garage has been converted to living space. Developed landscaping and upgrades. Equal location and views. Adjustments +10000 garage, +8000 lot, +20000 location -22800 sqft
- Sold 2** One of best sold comps compared to the subject. Equal condition, location, age, and size. Comp has a superior size lot, views, and also amenities. Sun room, storage shed, and cov deck. Only slightly inferior style due to stairs. Adjustments -1800 sqft, -30000 lot, -5000 views +10000 style
- Sold 3** Inferior to the subject due to size and condition. Comp has equal appeal, style, lot size, and amenities. Comp is in similar condition to the subject at the time of it's sale. Adjustments +28800 sqft, +20000 condition -2000 sun room, -12000 lot

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed		<b>Listing History Comments</b>				
<b>Listing Agency/Firm</b>			Comp sold as part of an estate sale on 4/27/21				
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	1						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>
12/17/2020	\$475,000	04/27/2021	\$488,000	Sold	04/27/2021	\$501,000	MLS

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$609,000	\$609,000
<b>Sales Price</b>	\$605,000	\$605,000
<b>30 Day Price</b>	\$575,000	--
<b>Comments Regarding Pricing Strategy</b>		
<p>The subject's location is the most important factor in it's value, due to proximity and walking distance to modern amenities. All the comps used in this report, would be direct competitors with the subject. Home values between equal homes can vary in this area, due to cash buyers, multiple offers, and many buyers paying the difference between their offer, and the appraised value. L3 is a good example of how appeal and upgrades and significantly change the value of a home in this area. The subject's suggested value is heavily based on S3, due to all features, condition, and size. and</p>		

### Clear Capital Quality Assurance Comments Addendum

**Reviewer's Notes** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

### Subject Photos



Front



Address Verification



Side



Side



Street



## Listing Photos

**L1** 1680 Plumas  
Reno, NV 89509



Front

**L2** 1401 Mount Rose  
Reno, NV 89509



Front

**L3** 1020 Maplewood  
Reno, NV 89509



Front

## Sales Photos

**S1** 1895 Lander  
Reno, NV 89509



Front

**S2** 1425 Joanie  
Reno, NV 89509



Front

**S3** 1350 Westwood  
Reno, NV 89509



Front

### ClearMaps Addendum

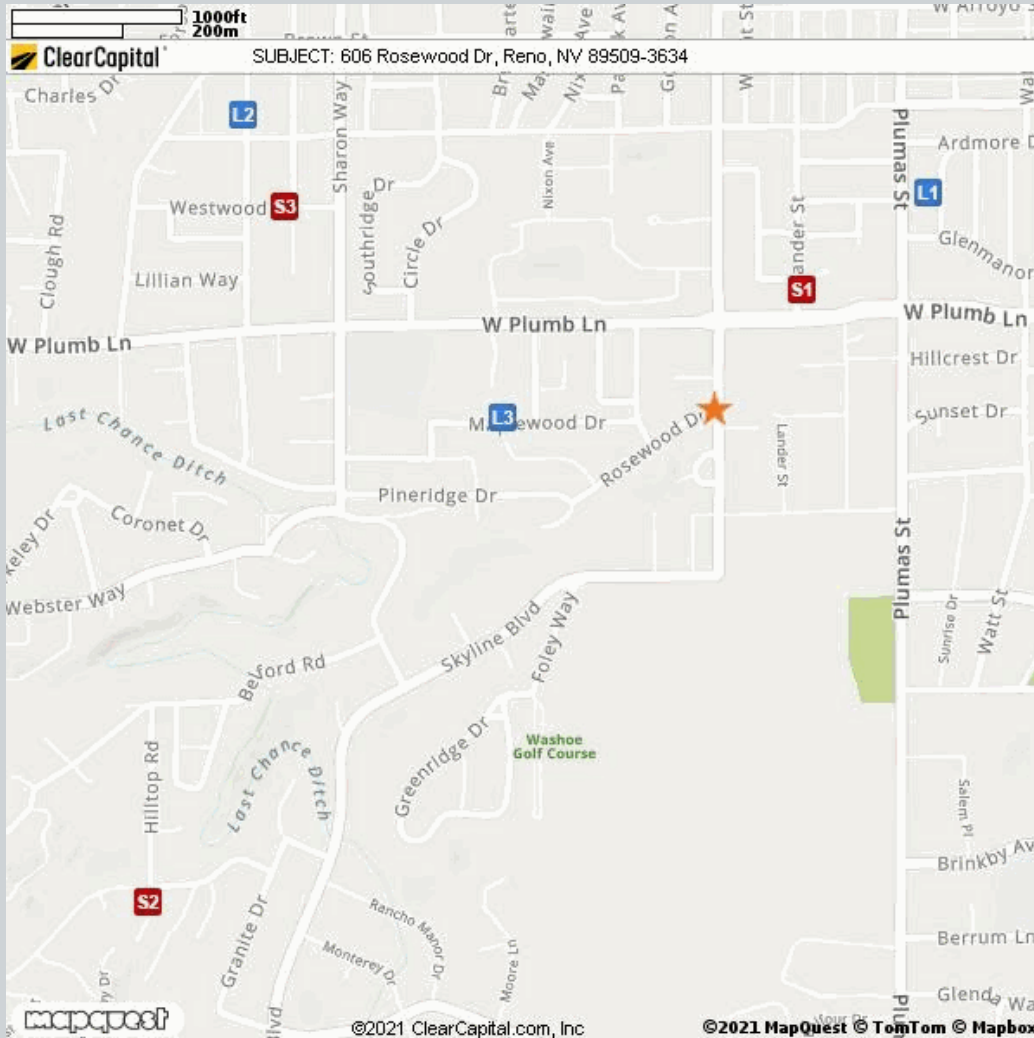
**Address** ★ 606 Rosewood Drive, Reno, NV 89509

**Loan Number** 44330

**Suggested List** \$609,000

**Suggested Repaired** \$609,000

**Sale** \$605,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	606 Rosewood Drive, Reno, NV 89509	--	Parcel Match
L1 Listing 1	1680 Plumas, Reno, NV 89509	0.42 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	1401 Mount Rose, Reno, NV 89509	0.73 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	1020 Maplewood, Reno, NV 89509	0.27 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	1895 Lander, Reno, NV 89509	0.21 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	1425 Joanie, Reno, NV 89509	0.98 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	1350 Westwood, Reno, NV 89509	0.62 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

### Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Howard Zink	<b>Company/Brokerage</b>	Reno Tahoe Realty Group
<b>License No</b>	s.0191906	<b>Address</b>	4855 Warren Reno NV 89509
<b>License Expiration</b>	12/31/2021	<b>License State</b>	NV
<b>Phone</b>	7757413995	<b>Email</b>	h.zink@hotmail.com
<b>Broker Distance to Subject</b>	1.84 miles	<b>Date Signed</b>	10/09/2021

/Howard Zink/

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: **Howard Zink** ("Licensee"), **s.0191906** (License #) who is an active licensee in good standing.

Licensee is affiliated with **Reno Tahoe Realty Group** (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **606 Rosewood Drive, Reno, NV 89509**
2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: **October 9, 2021**

Licensee signature: **/Howard Zink/**

**NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.**



## Disclaimer

**Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.**

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.