### 506 E 13TH AVENUE

KENNEWICK, WA 99337

**44389 \$215,000** Loan Number • As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price**, Marketing Time: **Typical**. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	506 E 13th Avenue, Kennewick, WA 99337 04/27/2021 44389 Breckenridge Property Fund 2016 LLC	Order ID Date of Report APN County	7257481 04/28/2021 10780200007 Benton	Property ID	30033732
Tracking IDs					
Order Tracking ID	0426BPO	Tracking ID 1	0426BPO		
Tracking ID 2		Tracking ID 3			

#### **General Conditions**

Owner		Condition Comments
Owner	DEANNA R URIBE	Condition Comments
R. E. Taxes	\$937	Subject is a single story home. Fully fenced. Subject is in average
Assessed Value	\$59,560	condition. No issues or concerns noted upon exterior evaluation
Zoning Classification	Residential	of subject. Fully landscaped and fully fenced home.
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
НОА	No	
Visible From Street	Partially Visible	
Road Type	Public	

#### Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments
Local Economy	Stable	Subject is located in a neighborhood that is 100% developed.
Sales Prices in this Neighborhood	Low: \$150,000 High: \$255,000	Most of the homes in the neighborhood were built in the early 1950's's. Near schools, shopping and easy freeway access. We
Market for this type of propertyRemained Stable for the past 6 months.		are currently in a steady market with low REO prevalence. Most of the homes on the market sell within the first 60 days at 90%
Normal Marketing Days	<90	of list price

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#### **Current Listings**

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	506 E 13th Avenue	401 W 10th Ave	612 S Hawthorne St	1406 E 4th Ave
City, State	Kennewick, WA	Kennewick, WA	Kennewick, WA	Kennewick, WA
Zip Code	99337	99336	99336	99336
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.		0.69 <sup>1</sup>	0.41 1	0.64 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$194,000	\$209,000	\$240,000
List Price \$		\$194,900	\$209,000	\$240,000
Original List Date		04/17/2021	03/22/2021	03/22/2021
$\text{DOM} \cdot \text{Cumulative DOM}$	•	10 · 11	36 · 37	36 · 37
Age (# of years)	67	70	72	45
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Conventional	1 Story Other	1 Story Other	2 Stories Other
# Units	1	1	1	1
Living Sq. Feet	456	1,160	1,256	1,379
Bdrm · Bths · ½ Bths	3 · 1	2 · 1	3 · 1	3 · 2
Total Room #	5	3	4	5
Garage (Style/Stalls)	None	None	Detached 1 Car	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	Yes
Basement (% Fin)	0%	0%	0%	100%
Basement Sq. Ft.				418
Pool/Spa				
Lot Size	0.20 acres	0.15 acres	0.14 acres	0.18 acres
Other				

\* Listing 1 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 2 Bed, 1 Bath, New Carpet, New interior paint fully fenced yard with off the street parking .

Listing 2 Built In 1949, The Home Is Located In East Kennewick. This Home Boasts 3 Bedrooms & 1 Bathroom. Open floor plan with dining in kitchen area.

Listing 3 3 bedroom 2 bath home with new interior paint. Fully fenced yard with timed underground sprinklers. Vaulted ceilings. Attached 2 car garage.

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#### **Recent Sales**

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	506 E 13th Avenue	734 E 6th Ave	11 E 14th Ave	911 S Alder St
City, State	Kennewick, WA	Kennewick, WA	Kennewick, WA	Kennewick, WA
Zip Code	99337	99336	99337	99336
Datasource	Public Records	MLS	MLS	Public Records
Miles to Subj.		0.42 <sup>1</sup>	0.34 <sup>1</sup>	0.33 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$180,000	\$215,000	\$210,000
List Price \$		\$180,000	\$325,000	\$210,000
Sale Price \$		\$180,000	\$215,000	\$210,000
Type of Financing		Fha	Fha	Fha
Date of Sale		12/30/2020	01/21/2021	01/20/2021
$DOM \cdot Cumulative DOM$	·	40 · 40	13 · 13	18 · 50
Age (# of years)	67	73	69	78
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	REO
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Conventional	1 Story Other	1 Story Other	1 Story other
# Units	1	1	1	1
Living Sq. Feet	456	576	850	747
Bdrm · Bths · ½ Bths	3 · 1	1 · 1	2 · 1	3 · 1
Total Room #	5	2	3	4
Garage (Style/Stalls)	None	None	None	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.20 acres	0.14 acres	0.14 acres	0.16 acres
Other				
Net Adjustment		\$0	\$0	\$0
Adjusted Price		\$180,000	\$215,000	\$210,000

\* Sold 2 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 1 Bed, 1 Bath Home Has A Newer Roof, Newer Exterior Paint And Updated Kitchen And Flooring Throughout

Sold 2 Stucco Home fully fenced and irrigated. This Home Features 2 Bedrooms And 1 Full Bathroom

sold 3 3-bedroom, 1 Bath, With 747 Sqft. Updates Roof, Exterior Lighting & A Fresh Coat Of Paint.

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#### Subject Sales & Listing History

Marketing Strategy

Current Listing S	Status	Not Currently L	isted	Listing History Comments			
Listing Agency/F	Firm			no sales or listing history in the last 24 months			
Listing Agent Na	ime						
Listing Agent Ph	one						
# of Removed Li Months	stings in Previous 12	0					
# of Sales in Pre Months	evious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

	As Is Price	Repaired Price	
Suggested List Price	\$220,000	\$220,000	
Sales Price	\$215,000	\$215,000	
30 Day Price	\$210,000		
Comments Regarding Pricing S	trategy		

I have arrived at my value by taking similar active and sold comps into consideration. I have also taken the current market conditions into consideration to establish my value. We are currently in a stable and steady market with low REO activity.

#### Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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## **Subject Photos**



Front



Address Verification



Side



Street

by ClearCapital

KENNEWICK, WA 99337

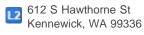
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**Listing Photos** 

401 W 10th Ave Kennewick, WA 99336



Front





Front

1406 E 4th Ave Kennewick, WA 99336



Front

Effective: 04/27/2021

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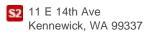
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**Sales Photos** 

S1 734 E 6th Ave Kennewick, WA 99336



Front





Front

911 S Alder St Kennewick, WA 99336



**Dining Room** 

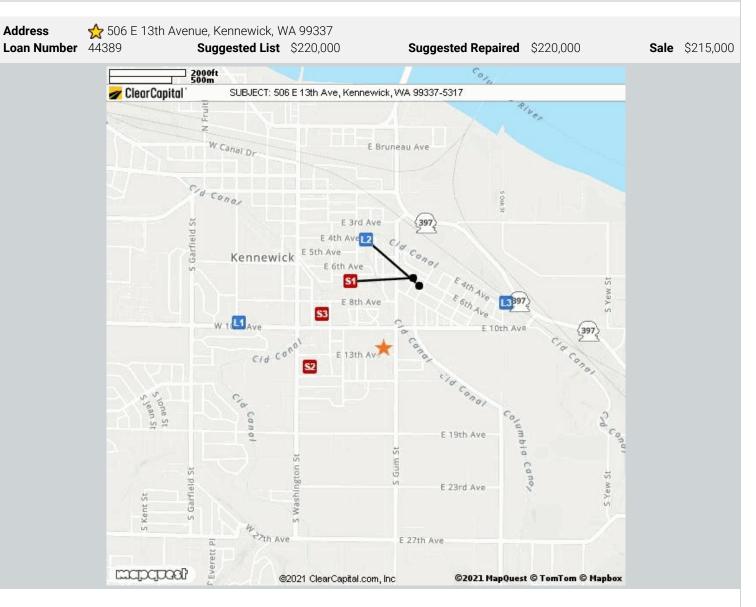
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#### **506 E 13TH AVENUE**

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#### ClearMaps Addendum



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	506 E 13th Avenue, Kennewick, WA 99337		Parcel Match
🗾 Listing 1	401 W 10th Ave, Kennewick, WA 99336	0.69 Miles 1	Parcel Match
Listing 2	612 S Hawthorne St, Kennewick, WA 99336	0.41 Miles 1	Parcel Match
🚨 Listing 3	1406 E 4th Ave, Kennewick, WA 99336	0.64 Miles 1	Parcel Match
Sold 1	734 E 6th Ave, Kennewick, WA 99336	0.42 Miles 1	Parcel Match
Sold 2	11 E 14th Ave, Kennewick, WA 99337	0.34 Miles 1	Parcel Match
Sold 3	911 S Alder St, Kennewick, WA 99336	0.33 Miles 1	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

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#### Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

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#### Addendum: Report Purpose - cont.

#### **Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.

2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.

3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.

2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.

3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.

4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.

5. Do not approach occupants or owners.

If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.

8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.

9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

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#### Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion. Photo Instructions:

- 1. At least 3 current, original photos of the front and sides of the subject
- 2. One address verification photo
- 3. One onsite parking photo (if applicable)
- 4. Three current, original street scene photos looking down the street (each direction) and across the street.
- 5. Comparable photos are required. MLS/online photos are sufficient. Please comment if MLS/online photos are unavailable.

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#### **Broker Information**

Broker Name	Christine Sabala	Company/Brokerage	Windermere Group One
License No	01183847	Address	1935 W. Yakima Street PASCO WA 99301
License Expiration	08/17/2022	License State	WA
Phone	5596028990	Email	christine_sabala@yahoo.com
Broker Distance to Subject	2.54 miles	Date Signed	04/28/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report or nace, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### Disclaimer

If this report is developed as a brokers price opinion, this brokers price opinion is not an appraisal as defined in chapter 18.140 RCW and has been prepared by a real estate licensee, licensed under chapter 18.85 RCW, who IS/IS NOT also state-certified or state-licensed as a real estate appraiser under chapter 18.140 RCW.

If this report is developed as an Evaluation, this Evaluation is not an appraisal as defined in chapter 18.140 RCW and has been prepared by a real estate licensee, licensed under chapter 18.85 RCW who IS/IS NOT also state-certified or state-licensed as a real estate appraiser under chapter 18.140 RCW.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.