## DRIVE-BY BPO

#### **3741 PECAN LANE**

LAS VEGAS, NV 89115

44475

\$141,000 As-Is Value

by ClearCapital

Loan Number

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	3741 Pecan Lane, Las Vegas, NV 89115 04/23/2021 44475 Catamount Properties 2018 LLC	Order ID Date of Report APN County	7254279 04/24/2021 140-19-410-( Clark	Property ID	30027685
Tracking IDs					
Order Tracking ID	0423BPO	Tracking ID 1	0423BP0		
Tracking ID 2		Tracking ID 3			

General Conditions		
Owner	THELMA WATTS	
R. E. Taxes	\$363	
Assessed Value	\$30,285	
Zoning Classification	Residential	
Property Type	Manuf. Home	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost		
Estimated Interior Repair Cost		
Total Estimated Repair		
НОА	No	
Visible From Street	Visible	
Road Type	Public	

#### ition Comments

lamage or repair issues noted from exterior visual ection. Doors, windows, roof, paint, appear to be in average dition for age and neighborhood. Some deferred landscaping ntenance noted. Clark County Tax Assessor data shows Class for this property as Average. Subject property is a 1 , manufactured home with 2 car attached carport. Roof is ned composition shingles. It has no fireplace, pool or spa. sold as fair market home sale 08/27/2015 for \$46,643. e are no MLS records available for this home. Tax records v that this property is not owner occupied. This property is ted in the Walnut Estates subdivision in the northeastern of Las Vegas. This tract is comprised of 147 manufactured es which vary in living area from 768-2,432 square feet. ess to schools, shopping is within 1 mile and freeway entry thin 4-5 miles. Most likely buyer is first time home buyer FHA/VA financing or investor/cash sale.

Neighborhood & Market Data				
Suburban	Neighborhood Comments			
Improving	There is an oversupply of manufactured home listings within a			
Low: \$70,000 High: \$235,000	1/2 mile radius of subject property there are 4 homes listed for sale. All listings are fair market transactions. In the past 12			
Increased 2 % in the past 6 months.	months, there have been 6 closed MLS sales in this area. This indicates an oversupply of listings, assuming 90 days on market.			
<90	Average days on market time was 62 with range 13-162 days and average sale price was 97% of final list price.			
	Suburban Improving Low: \$70,000 High: \$235,000 Increased 2 % in the past 6 months.			

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Current Listings				
	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	3741 Pecan Lane	1815 Quintearo St	3841 Butternut Ln	1838 Quintearo St
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89115	89115	89115	89115
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.		0.15 1	0.19 1	0.19 1
Property Type	Manuf. Home	Manufactured	Manufactured	Manufactured
Original List Price \$	\$	\$125,000	\$136,500	\$174,900
List Price \$		\$125,000	\$136,500	\$174,900
Original List Date		11/14/2020	04/02/2021	01/19/2021
DOM · Cumulative DOM		29 · 161	21 · 22	1 · 95
Age (# of years)	40	39	39	12
Condition	Average	Average	Fair	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Mobile Home			
# Units	1	1	1	1
Living Sq. Feet	1,344	960	896	1,550
Bdrm · Bths · ½ Bths	3 · 2	2 · 2	2 · 2	3 · 2
Total Room #	5	4	4	5
Garage (Style/Stalls)	Carport 2 Car(s)	Carport 2 Car(s)	Carport 2 Car(s)	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.13 acres	0.09 acres	0.12 acres	0.10 acres
Other	No Fireplace	No Fireplace	No Fireplace	No Fireplace

<sup>\*</sup> Listing 2 is the most comparable listing to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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#### Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 Under contract, will be conventional financing. Vacant property when listed. Identical in baths, condition, carport, converted to real property, and nearly identical in age. It is inferior in square footage, lot size. This property is inferior to subject property. Temporarily removed from active marketing, under contract in 29 days return to market.
- **Listing 2** Not under contract. Owner occupied property when listed. Identical in baths, carport, and nearly identical in age. It is inferior in square footage, lot size, not converted to real property, and condition, cash only offer, fix up property. considered. This property is inferior to subject property.
- **Listing 3** Under contract, will be conventional financing. Identical in bedrooms, baths, converted to real property. It is inferior in lot size, no carport, but is superior in square footage, age and condition with new interior paint, new flooring, stainless appliances. This property is superior to subject property.

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Recent Sales				
	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	3741 Pecan Lane	1903 Quintearo St	1981 Hermosillo St	1650 Royal Estates Dr
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89115	89115	89115	89115
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.		0.23 1	0.33 1	0.64 1
Property Type	Manuf. Home	Manufactured	Manufactured	Manufactured
Original List Price \$		\$120,000	\$159,999	\$160,000
List Price \$		\$120,000	\$149,998	\$160,000
Sale Price \$		\$122,000	\$149,998	\$163,000
Type of Financing		Fha	Fha	Fha
Date of Sale		01/19/2021	06/25/2020	03/25/2021
DOM · Cumulative DOM	•	101 · 133	20 · 29	7 · 80
Age (# of years)	40	38	38	34
Condition	Average	Average	Good	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Mobile Home			
# Units	1	1	1	1
Living Sq. Feet	1,344	1,152	1,344	1,584
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	5	5	5	6
Garage (Style/Stalls)	Carport 2 Car(s)	Carport 1 Car	Carport 2 Car(s)	Carport 3 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.13 acres	0.09 acres	0.10 acres	0.12 acres
Other	No Fireplace	No Fireplace	No Fireplace	No Fireplace
Net Adjustment		+\$14,800	-\$8,000	-\$24,300
Adjusted Price		\$136,800	\$141,998	\$138,700

<sup>\*</sup> Sold 2 is the most comparable sale to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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### Recent Sales - Cont.

by ClearCapital

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** FHA sale with \$5,000 in seller paid concessions. Vacant property when listed. Identical in bedrooms, baths, condition, converted to real property and nearly identical in age. It is inferior in square footage adjusted @ \$50/square foot \$9,600, lot size adjusted @ \$5/square foot \$8,700, carport capacity \$1,500. Seller paid concessions adjusted (\$5,000).
- **Sold 2** FHA sale, with \$4,500 in seller paid concessions. Vacant property when listed. Identical in square footage, bedrooms, baths, carport, converted to real property and nearly identical in age. It is inferior in lot size adjusted @ \$5/square foot \$6,500, but is superior in condition with new paint, cabinets, stainless appliances, bathroom vanities (\$10,000), and seller paid concessions (\$4,500).
- Sold 3 FHA sale with \$3,000 in seller paid concessions. Tenant occupied property when listed, leased for \$650/month. Identical in bedrooms, baths, converted to real property and nearly identical in age. It is inferior in lot size adjusted 2 \$5/square foot \$2,200, but is superiro in square footage adjusted @ \$50/square foot (\$12,000), carport capacity (\$1,500), condition with new interior and exterior paint (\$10,000), seller paid concessions (\$3,000).

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Current Listing S	Status	Not Currently I	Listed	Listing Histor	y Comments		
Listing Agency/F	irm			There are n	o sales or MLS list	ings for subject pro	perty within
Listing Agent Na	ime			the past 12	months.		
Listing Agent Ph	one						
# of Removed Li Months	stings in Previous 12	0					
# of Sales in Pre Months	evious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy				
	As Is Price	Repaired Price		
Suggested List Price	\$149,900	\$149,900		
Sales Price	\$141,000	\$141,000		
30 Day Price	\$137,000			
Comments Regarding Pricing S	Strategy			
Subject property should be	priced near low range of competing list	ings due to oversupply of directly competing listings in this area. It		

would be expected to sell near high range of adjusted recently closed sales with 90 days on market.

#### Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect Notes the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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# **Subject Photos**



Front



Address Verification



Side



Street



Garage

44475

## **Listing Photos**





Front

3841 Butternut Ln Las Vegas, NV 89115



Front

1838 Quintearo St Las Vegas, NV 89115



Front

## **Sales Photos**

by ClearCapital





Front

1981 Hermosillo St Las Vegas, NV 89115



Front

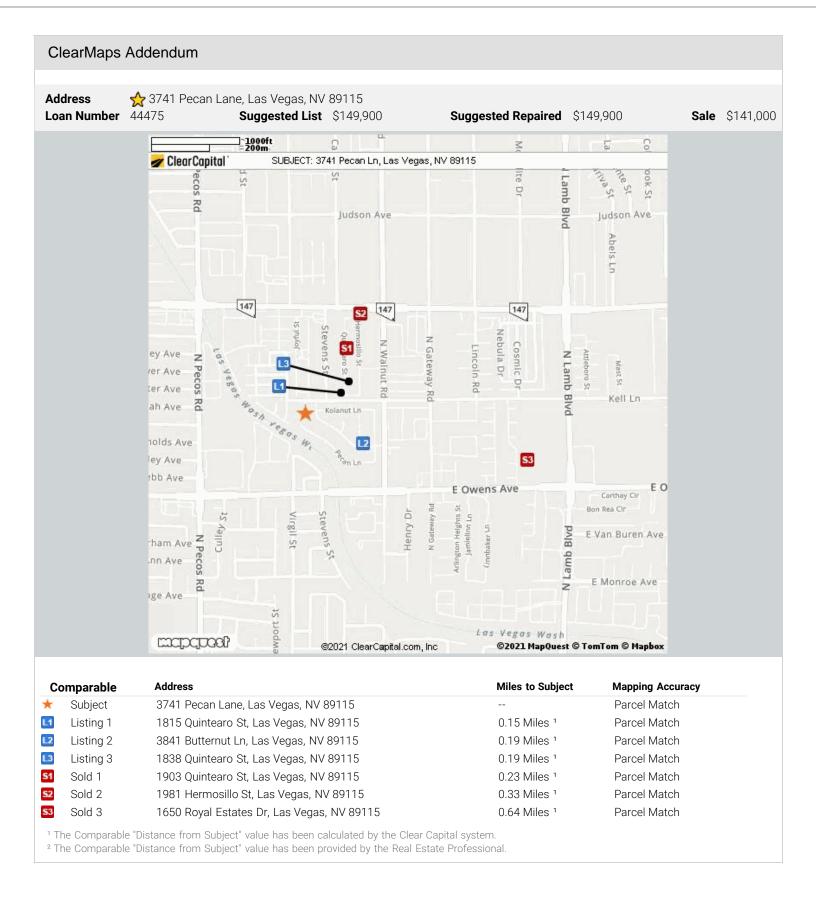
1650 Royal Estates Dr Las Vegas, NV 89115



Front

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#### Addendum: Report Purpose

#### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: Fair Market Price. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

The amount of time the property is exposed to a pool of prospective buyers before going into contract. Marketing Time

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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#### Addendum: Report Purpose - cont.

#### **Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

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#### Report Instructions - cont.

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Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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#### Broker Information

by ClearCapital

**Broker Name** LINDA Bothof Company/Brokerage Linda Bothof

8565 S Eastern Ave Las Vegas NV License No B.0056344.INDV Address

89123 **License Expiration** 05/31/2022 License State NV

Phone 7025248161 **Email** lbothof7@gmail.com

**Date Signed** 04/23/2021 **Broker Distance to Subject** 10.94 miles

/LINDA Bothof/

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: LINDA Bothof ("Licensee"), B.0056344.INDV (License #) who is an active licensee in good standing.

Licensee is affiliated with **Linda Bothof** (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

- 1. This BPO has been prepared for Wedgewood Inc (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: 3741 Pecan Lane, Las Vegas, NV 89115
- 2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
- 3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
- 4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: April 24, 2021 Licensee signature: /LINDA Bothof/

NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED. THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.

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Disclaimer

# Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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