

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	5181 Clarendon Road, Jacksonville, FL 32205	Order ID	7305115	Property ID	30328837
Inspection Date	05/19/2021	Date of Report	05/20/2021		
Loan Number	44621	APN	0674040000		
Borrower Name	Breckenridge Property Fund 2016 LLC	County	Duval		

Tracking IDs					
Order Tracking ID	0518BPO	Tracking ID 1	0518BPO		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions		
Owner	JUNE S HELENBOLT	Condition Comments Subject is a brick exterior home in average condition. Subject conforms to neighboring homes. Subject is located on a low traffic side street mostly used by neighboring homes.
R. E. Taxes	\$850	
Assessed Value	\$77,900	
Zoning Classification	Residential RLD-60	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data		
Location Type	Suburban	Neighborhood Comments I gave most weight to CL1 and CS1 which is similar to subject in overall appeal and condition. The Anticipated Value (ASV) given should allow subject to get under contract within 90 days. Final value conclusion given is based on Fair market value.
Local Economy	Improving	
Sales Prices in this Neighborhood	Low: \$75000 High: \$245,000	
Market for this type of property	Increased 3 % in the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	5181 Clarendon Road	1366 Murray Dr	1262 Mull St	5359 Royce Ave
City, State	Jacksonville, FL	Jacksonville, FL	Jacksonville, FL	Jacksonville, FL
Zip Code	32205	32205	32205	32205
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.47 ¹	0.51 ¹	0.25 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$139,900	\$160,000	\$164,900
List Price \$	--	\$139,900	\$160,000	\$164,900
Original List Date		05/11/2021	02/11/2021	04/27/2021
DOM · Cumulative DOM	-- · --	8 · 9	97 · 98	3 · 23
Age (# of years)	51	68	8	65
Condition	Average	Average	Average	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Bungalow	1 Story Bungalow	1 Story Bungalow	1 Story Bungalow
# Units	1	1	1	1
Living Sq. Feet	1,230	1,020	1,142	1,040
Bdrm · Bths · ½ Bths	3 · 2	3 · 1	3 · 2	3 · 1
Total Room #	6	5	6	5
Garage (Style/Stalls)	Attached 1 Car	Carport 2 Car(s)	Attached 1 Car	Carport 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.19 acres	0.21 acres	0.09 acres	0.20 acres
Other	Porch, Patio	Porch, Patio	Porch, Patio	Porch, Patio

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1** Investor special - Lease ends 7/1/21 Roof Needs attention. Tenant moves 7/1/21 Home Sold AS IS - high retail is 170k.
- Listing 2** This newer 3/2 house features a gorgeous brick exterior, an attached garage, lovely backyard, large kitchen, and a beautiful interior design. This home includes a washer and dryer, ceiling fans in every room,
- Listing 3** Newly renovated home ready for MOVE IN! New roof, new HVAC system, new water heater and freshly painted interior. You will find LVP in all main areas and carpet in all bedrooms. Kitchen has been updated with all new cabinets, sink, countertops, and stainless-steel appliances. Fenced in backyard with room for a pool! Quiet, established neighborhood with friendly neighbors and no HOA! Less than 10 min from Historic Riverside/Avondale, easy commute to Downtown Jax. Do not miss this perfect opportunity to live in an updated brick home in the heart of beautiful

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	5181 Clarendon Road	4830 Shelby Ave	5318 Woodcrest Rd	6013 Edgefield Dr
City, State	Jacksonville, FL	Jacksonville, FL	Jacksonville, FL	Jacksonville, FL
Zip Code	32205	32210	32205	32205
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.53 ¹	0.26 ¹	0.59 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$129,900	\$105,000	\$121,000
List Price \$	--	\$129,900	\$105,000	\$121,000
Sale Price \$	--	\$129,900	\$117,250	\$105,000
Type of Financing	--	Conv	Private	Cash
Date of Sale	--	12/28/2020	03/31/2021	12/30/2020
DOM · Cumulative DOM	-- · --	1 · 54	5 · 41	73 · 123
Age (# of years)	51	36	70	50
Condition	Average	Good	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Bungalow	1 Story Bungalow	1 Story Bungalow	1 Story Bungalow
# Units	1	1	1	1
Living Sq. Feet	1,230	1,188	1,201	1,452
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 1	3 · 2
Total Room #	6	6	5	6
Garage (Style/Stalls)	Attached 1 Car	None	None	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.19 acres	0.11 acres	0.23 acres	0.26 acres
Other	Porch, Patio	Porch, Patio	Porch, Patio	Porch, Patio, FP
Net Adjustment	--	-\$9,500	+\$6,000	-\$220
Adjusted Price	--	\$120,400	\$123,250	\$104,780

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** This home has an open, spacious feel with vaulted ceilings, sun filled windows, new fashionable & durable tile floors throughout, tile back splash, newer appliances, ample storage & a master bedroom big enough for a king sized bed. The house has a roof that's less than a year old, a large covered side patio, a fenced yard, storage shed and parking for 4 or more cars. Adjustment made for Condition (-\$10,000), Age (-1500) and Parking (\$2000).
- Sold 2** 3 bedroom, 2 bathroom, living room, dining room, kitchen (R,R,DW,MW), carpet, tile and laminate flooring, washer/dryer hookup, partially fenced back yard, ceiling fans, CHA, approximately 1200 sf. PERFECT STARTER OR INVESTMENT OPPORTUNITY. Adjustment made for Age (\$2000), Bath Count (\$2000) and Parking (\$2000).
- Sold 3** Spacious 3BR/2BA home in established neighborhood. Features include: Huge fully fenced-in yard, mostly concrete block, large screened back porch, wood burning fireplace, laminate wood flooring, carpet in the bedrooms, tile in the wet areas, long driveway, large laundry room. Home could use some TLC but well worth it! Home being sold in AS IS condition. Adjustment made for Age (\$2000), GLA (-\$2220), Parking (\$2000) and FP (-\$2000).

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				There is no listing history available for subject for the past 12 months. Information was researched in MLS.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$130,000	\$130,000
Sales Price	\$120,000	\$120,000
30 Day Price	\$110,000	--
Comments Regarding Pricing Strategy		
<p>Subject is located close to a high traffic roadway, power lines and commercial property. This may have a negative effect on marketability. It was necessary to expand beyond AGE and Wide Comp Value Range guidelines due to limited comps in the area. Please note that I was forced to use good condition comps due to proximity. Also, subject neighborhood is an investor neighborhood where most comps have been renovated/updated. I gave most weight to CL1 and CS2 which is similar to subject in overall appeal and condition. The Anticipated Value (ASV) given should allow subject to get under contract within 90 days. Final value conclusion given is based on Fair market value.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's The price is based on the subject being in average condition. Comps are similar in characteristics, located within 0.59 miles and the sold comps
Notes closed within the last 5 months. The market is reported as having increased 3% in the last 6 months. The price conclusion is deemed supported.

Subject Photos



Front



Address Verification



Street



Street

Listing Photos

L1 1366 MURRAY DR
Jacksonville, FL 32205



Front

L2 1262 MULL ST
Jacksonville, FL 32205



Front

L3 5359 ROYCE AVE
Jacksonville, FL 32205



Front

Sales Photos

S1 4830 SHELBY AVE
Jacksonville, FL 32210



Front

S2 5318 WOODCREST RD
Jacksonville, FL 32205



Front

S3 6013 EDGEFIELD DR
Jacksonville, FL 32205



Front

ClearMaps Addendum

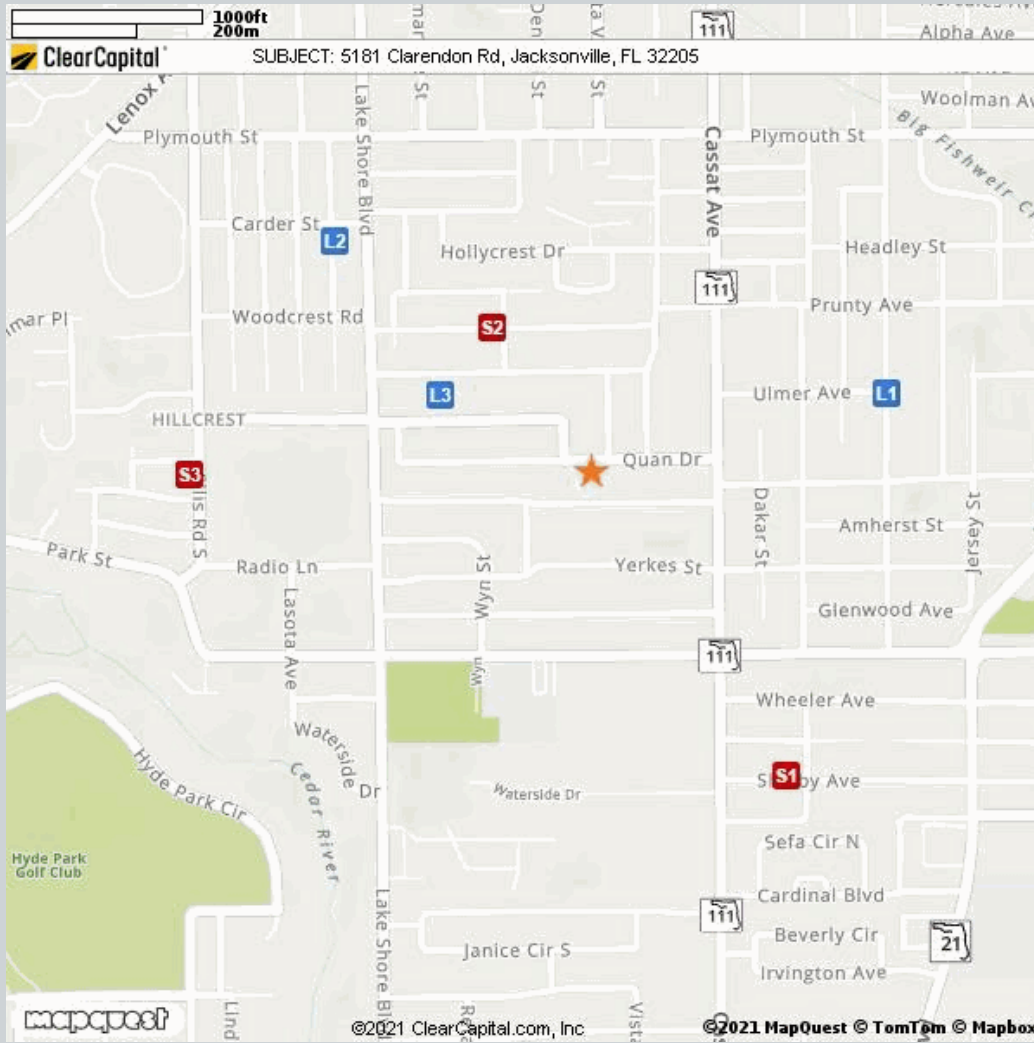
Address ★ 5181 Clarendon Road, Jacksonville, FL 32205

Loan Number 44621

Suggested List \$130,000

Suggested Repaired \$130,000

Sale \$120,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	5181 Clarendon Road, Jacksonville, FL 32205	--	Parcel Match
L1 Listing 1	1366 Murray Dr, Jacksonville, FL 32205	0.47 Miles ¹	Parcel Match
L2 Listing 2	1262 Mull St, Jacksonville, FL 32205	0.51 Miles ¹	Parcel Match
L3 Listing 3	5359 Royce Ave, Jacksonville, FL 32205	0.25 Miles ¹	Parcel Match
S1 Sold 1	4830 Shelby Ave, Jacksonville, FL 32205	0.53 Miles ¹	Parcel Match
S2 Sold 2	5318 Woodcrest Rd, Jacksonville, FL 32205	0.26 Miles ¹	Parcel Match
S3 Sold 3	6013 Edgefield Dr, Jacksonville, FL 32205	0.59 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	James Morgan	Company/Brokerage	James Morgan
License No	SL3153800	Address	1450 Holly Oaks Lake Rd W Jacksonville FL 32225
License Expiration	09/30/2021	License State	FL
Phone	9045367867	Email	jmdaryl50@gmail.com
Broker Distance to Subject	12.39 miles	Date Signed	05/20/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.