

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	1326 Pine Ridge Circle Unit D1, Tarpon Springs, FL 34688	Order ID	7342392	Property ID	30431132
Inspection Date	06/06/2021	Date of Report	06/06/2021		
Loan Number	44761	APN	22 27 16 71690 124 0410		
Borrower Name	Catamount Properties 2018 LLC	County	Pinellas		

Tracking IDs

Order Tracking ID	0604BPO_Citi	Tracking ID 1	0604BPO_Citi
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	STAN KABALA	Condition Comments	
R. E. Taxes	\$1,746	Subject appears to be in average condition, adequately maintained, and structurally sound. Subject does not appear to need repairs.	
Assessed Value	\$84,564		
Zoning Classification	Residential		
Property Type	Condo		
Occupancy	Occupied		
Ownership Type	Fee Simple		
Property Condition	Average		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
HOA	PINE RIDGE AT LAKE TARPON VILLAGE 7279379569		
Association Fees	\$878 / Quarter (Pool,Landscaping,Insurance,Other: Cable TV, Escrow Reserves Fund, Insurance, Maintenance Exterior, Maintenance Grounds, Manager, Pool Maintenance, Recreational Facilities, Sewer, Trash, Water)		
Visible From Street	Visible		
Road Type	Private		

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments	
Local Economy	Stable	Subject is located in a suburban area with mostly residential properties. There are some local businesses located within the neighborhood as well. The neighborhood appears to be adequately maintained and well landscaped. Subject has average access to services with Route 611 located in the neighborhood and leading to highways and employment areas. There is a low presence of distressed properties in the area and the average days on market is 39 days	
Sales Prices in this Neighborhood	Low: \$101,000 High: \$200,000		
Market for this type of property	Increased 6 % in the past 6 months.		
Normal Marketing Days	<90		

Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	1326 Pine Ridge Circle Unit D1	1170 Pine Ridge Cir W	3188 Lake Pine Way S	1354 Shady Pine Way
City, State	Tarpon Springs, FL	Tarpon Springs, FL	Tarpon Springs, FL	Tarpon Springs, FL
Zip Code	34688	34688	34688	34688
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.24 ¹	0.47 ¹	0.24 ¹
Property Type	Condo	SFR	SFR	SFR
Original List Price \$	\$	\$162,500	\$159,900	\$152,000
List Price \$	--	\$160,500	\$159,900	\$149,900
Original List Date		05/18/2021	05/21/2021	05/10/2021
DOM · Cumulative DOM	-- · --	14 · 19	14 · 16	26 · 27
Age (# of years)	37	37	36	36
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	1	1	2	2
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story garden condo	1 Story garden condo	1 Story garden condo	1 Story garden condo
# Units	1	1	1	1
Living Sq. Feet	1,085	1,085	1,060	1,110
Bdrm · Bths · ½ Bths	2 · 2	2 · 2	2 · 2	2 · 2
Total Room #	5	5	5	5
Garage (Style/Stalls)	None	None	None	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0 acres	0 acres	0 acres	0 acres
Other	porch	porch	porch	balcony

* Listing 3 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1** Listed property is similar to subject in location, style, and size. Listed property has similar gross living area to subject, with similar room counts. Listed property is located in the same complex as subject and shares the same amenities. Listed property is in superior condition to subject as it has been updated.
- Listing 2** Listed property is similar to subject in location, style, size, and condition. Listed property has slightly less gross living area to subject, with similar room counts. Listed property is located in the same complex as subject and shares the same amenities.
- Listing 3** Listed property is similar to subject in location, style, size, and condition. Listed property has slightly less gross living area to subject, with similar room counts. Listed property is located in the same complex as subject and shares the same amenities.

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	1326 Pine Ridge Circle Unit D1	1258 Pine Ridge Cir W	1345 Pine Ridge Cir E	1179 Pine Ridge Cir W
City, State	Tarpon Springs, FL	Tarpon Springs, FL	Tarpon Springs, FL	Tarpon Springs, FL
Zip Code	34688	34688	34688	34688
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.12 ¹	0.06 ¹	0.19 ¹
Property Type	Condo	SFR	SFR	SFR
Original List Price \$	--	\$140,000	\$147,500	\$139,900
List Price \$	--	\$140,000	\$147,500	\$139,900
Sale Price \$	--	\$143,000	\$145,000	\$134,000
Type of Financing	--	Conventional	Conventional	Cash
Date of Sale	--	04/02/2021	12/21/2020	03/01/2021
DOM · Cumulative DOM	-- · --	20 · 20	58 · 58	37 · 37
Age (# of years)	37	37	37	37
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	1	1	1	2
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story garden condo	1 Story garden condo	1 Story garden condo	2 Stories garden condo
# Units	1	1	1	1
Living Sq. Feet	1,085	1,085	1,085	1,085
Bdrm · Bths · ½ Bths	2 · 2	2 · 2	2 · 2	2 · 2
Total Room #	5	5	5	5
Garage (Style/Stalls)	None	None	None	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0 acres	0 acres	0 acres	0 acres
Other	porch	porch	porch	porch
Net Adjustment	--	-\$50	\$0	\$0
Adjusted Price	--	\$142,950	\$145,000	\$134,000

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Sale property is similar to subject in location, style, size, and condition. Sale property has similar gross living area to subject, with similar room counts. Sale property is located in the same complex as subject and shares the same amenities. Adjustments were made for Seller Concessions: -50.
- Sold 2** Sale property is similar to subject in location, style, size, and condition. Sale property has similar gross living area to subject, with similar room counts. Sale property is located in the same complex as subject and shares the same amenities. No adjustments were needed.
- Sold 3** Sale property is similar to subject in location, style, size, and condition. Sale property has similar gross living area to subject, with similar room counts. Sale property is located in the same complex as subject and shares the same amenities. No adjustments were needed.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				Subject has not been listed.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$150,000	\$150,000
Sales Price	\$140,000	\$140,000
30 Day Price	\$130,000	--
Comments Regarding Pricing Strategy		
<p>Price opinion is based on comparable properties and local market knowledge. Notwithstanding any preprinted verbiage to the contrary, this is a broker price opinion of the subject property specified on this report. This is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained. The final value of this property is an opinion obtained from the similar comparable properties and market knowledge.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Front



Address Verification



Street



Street



Other

Listing Photos

L1 1170 Pine Ridge Cir W
Tarpon Springs, FL 34688



Front

L2 3188 Lake Pine Way S
Tarpon Springs, FL 34688



Front

L3 1354 Shady Pine Way
Tarpon Springs, FL 34688



Front

Sales Photos

S1 1258 Pine Ridge Cir W
Tarpon Springs, FL 34688



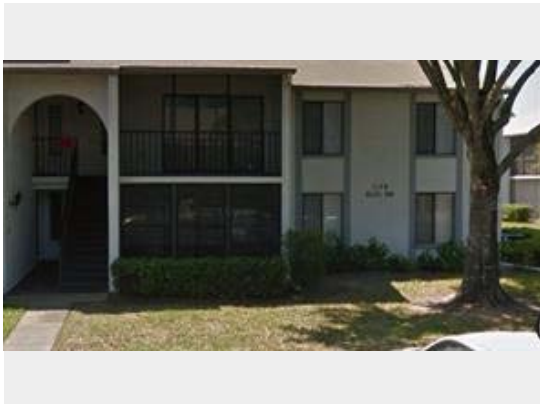
Front

S2 1345 Pine Ridge Cir E
Tarpon Springs, FL 34688



Front

S3 1179 Pine Ridge Cir W
Tarpon Springs, FL 34688



Front

ClearMaps Addendum

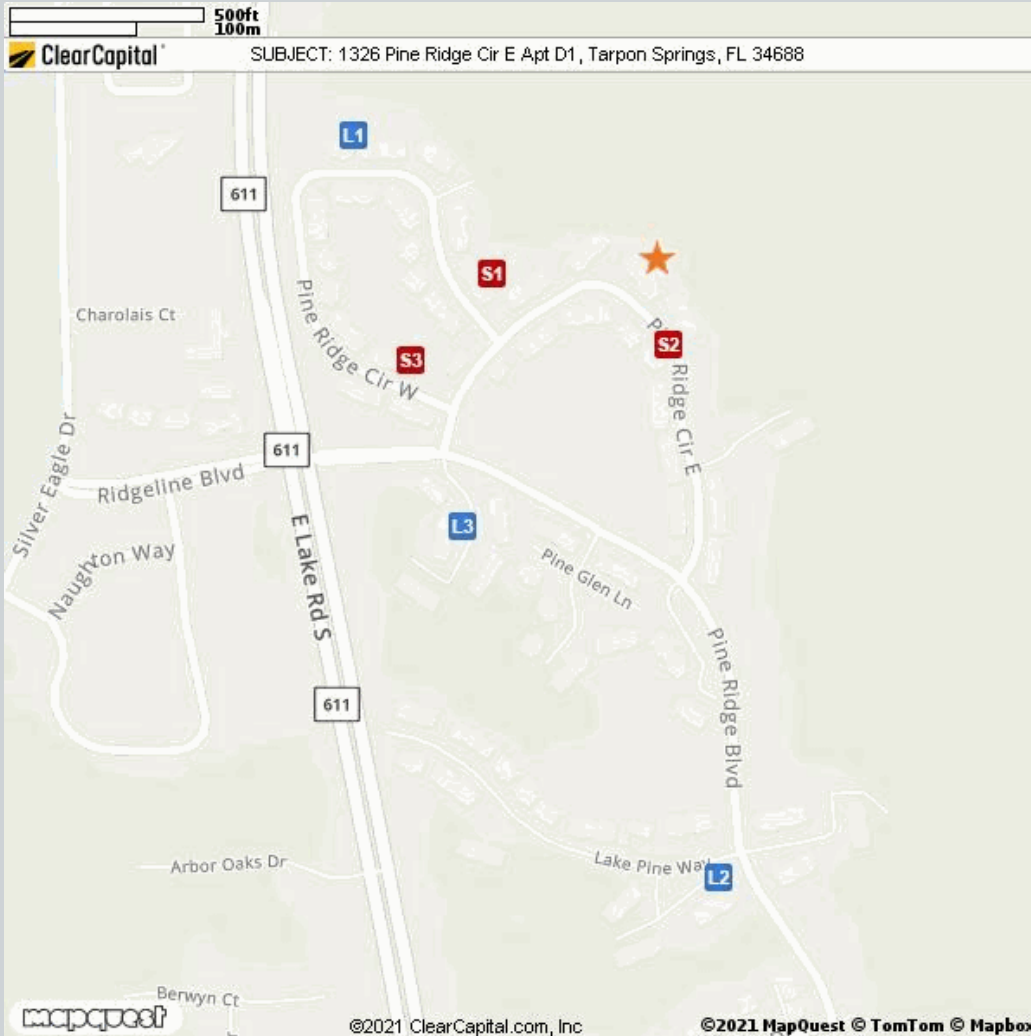
Address ★ 1326 Pine Ridge Circle Unit D1, Tarpon Springs, FL 34688

Loan Number 44761

Suggested List \$150,000

Suggested Repaired \$150,000

Sale \$140,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	1326 Pine Ridge Circle Unit D1, Tarpon Springs, FL 34688	--	Parcel Match
L1 Listing 1	1170 Pine Ridge Cir W, Tarpon Springs, FL 34688	0.24 Miles ¹	Parcel Match
L2 Listing 2	3188 Lake Pine Way S, Tarpon Springs, FL 34688	0.47 Miles ¹	Parcel Match
L3 Listing 3	1354 Shady Pine Way, Tarpon Springs, FL 34688	0.24 Miles ¹	Parcel Match
S1 Sold 1	1258 Pine Ridge Cir W, Tarpon Springs, FL 34688	0.12 Miles ¹	Parcel Match
S2 Sold 2	1345 Pine Ridge Cir E, Tarpon Springs, FL 34688	0.06 Miles ¹	Parcel Match
S3 Sold 3	1179 Pine Ridge Cir W, Tarpon Springs, FL 34688	0.19 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	BRIAN COOMEY	Company/Brokerage	Charles Rutenberg Realty
License No	SL3381008	Address	1725 Lake Cypress Drive Safety Harbor FL 34695
License Expiration	09/30/2022	License State	FL
Phone	7272509535	Email	massbpospecialist@gmail.com
Broker Distance to Subject	8.87 miles	Date Signed	06/06/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.