# **DRIVE-BY BPO**

### 8233 CHERYL ANN LANE

JACKSONVILLE, FL 32244

44775 Loan Number **\$110,000**• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	8233 Cheryl Ann Lane, Jacksonville, FL 32244 05/09/2021 44775 Breckenridge Property Fund 2016 LLC	Order ID Date of Report APN County	7283416 05/09/2021 0137460000 Duval	Property ID	30111585
Tracking IDs					
Order Tracking ID	0507BPOs	Tracking ID 1	0507BPOs		
Tracking ID 2		Tracking ID 3			

General Conditions		
Owner	ROSE M BRINSON	Condition Comments
R. E. Taxes	\$1,788	Subject is assumed in average condition for area and age of
Assessed Value	\$89,562	structure. No physical, functional, or external inadequacies were
Zoning Classification	Residential RLD-60	noted. The subject has no obsolescence observed.
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Da	ata	
Location Type	Suburban	Neighborhood Comments
Local Economy	Stable	Subject is located in area convenient to shopping, dining,
Sales Prices in this Neighborhood	Low: \$125400 High: \$206600	doctors, hospital and schools. Market values are stabilizing with the gradual re-absorption of REO and short sale properties.
Market for this type of property	Decreased 3 % in the past 6 months.	
Normal Marketing Days	<30	

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	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	8233 Cheryl Ann Lane	5903 Camaro Dr E	5209 Glen Alan Ct S	5802 Jaguar Dr W
City, State	Jacksonville, FL	Jacksonville, FL	Jacksonville, FL	Jacksonville, FL
Zip Code	32244	32244	32210	32244
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.		0.35 1	0.97 1	0.27 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$165,000	\$149,900	\$165,000
List Price \$		\$165,000	\$149,900	\$165,000
Original List Date		04/30/2021	03/16/2021	10/19/2020
DOM · Cumulative DOM	•	8 · 9	53 · 54	108 · 202
Age (# of years)	41	37	29	56
Condition	Average	Good	Fair	Average
Sales Type		Fair Market Value	REO	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,045	958	1,180	1,188
Bdrm · Bths · ½ Bths	2 · 2	3 · 2	3 · 2	4 · 2
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 1 Car	Attached 1 Car	Attached 1 Car	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa	Pool - Yes			Pool - Yes
Lot Size	0.18 acres	0.21 acres	0.09 acres	0.19 acres
Other	Open Porch; Sun Room	None listed	None listed	None listed

<sup>\*</sup> Listing 1 is the most comparable listing to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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### Current Listings - Cont.

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Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 Similar to subject based on property type, lot, location. GLA inferior; bedrooms, condition superior. Contingent fair market sale.

  "Adorable 3 bedroom 2 bath brick home on tree-lined street. Gorgeous upgraded kitchen: New cabinets, counters, tiled backsplash! New appliances! Tile floors throughout. Updated bathrooms with custom tile work in shower. Large partially fenced wooded lot perfect for outdoor play. New roof! Close to shopping, schools, and easy commute to Naval base and interstate."
- Listing 2 Similar to subject based on property type, lot, location. GLA, bedrooms superior; condition inferior. REO sale. "INVESTORS! FIRST TIME BUYERS! Great location and perfect starter home being sold "AS IS". Features include 3 bedrooms 2 baths a large family room and 1 car garage. Close to 295, schools and restaurants. Appliances needed. All recording fees, settlement fees, escrow fees and all other closing costs and expenses, including any cost, expense or transfer tax and/or Documentary Stamps imposed by any state or local entity not otherwise addressed herein, shall be paid by Purchaser. All information pertaining to the property is deemed reliable but not guaranteed."
- **Listing 3** Similar to subject based on property type, lot, location. GLA, bedrooms, pool superior. Pending fair market sale. "Great opportunity to owned an very well price pool home. This home has been very well kept. A lot of the main items are in great shape. Hardwood floors and new carpet. This home will make a family very happy."

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	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	8233 Cheryl Ann Lane	8202 April St	8253 Firetower Rd	5638 Tempest St
City, State	Jacksonville, FL	Jacksonville, FL	Jacksonville, FL	Jacksonville, FL
Zip Code	32244	32244	32210	32244
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.		0.21 1	0.37 1	0.63 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$110,000	\$110,000	\$145,000
List Price \$		\$104,900	\$110,000	\$145,000
Sale Price \$		\$104,000	\$105,000	\$145,000
Type of Financing		Conv	Cash	Conv
Date of Sale		02/09/2021	02/23/2021	02/08/2021
DOM · Cumulative DOM	•	99 · 208	7 · 21	0 · 20
Age (# of years)	41	76	53	60
Condition	Average	Good	Average	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,045	1,056	1,200	1,115
Bdrm · Bths · ½ Bths	2 · 2	2 · 1	3 · 1 · 1	3 · 2
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 1 Car	None	None	Carport 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa	Pool - Yes			
Lot Size	0.18 acres	0.2 acres	0.3 acres	0.18 acres
Other	Open Porch; Sun Room	None listed	None listed	None listed
Net Adjustment		+\$9,000	+\$4,000	-\$11,000
Adjusted Price		\$113,000	\$109,000	\$134,000

<sup>\*</sup> Sold 1 is the most comparable sale to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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#### Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1 Similar to subject based on property type, GLA lot, location. Baths (+\$4000), no garage (+\$5000) inferior. Fair market sale conventional financing no concessions. "Charming bungalow home on the Westside. Corner Lot. Comes with the Shed in the backyard, drinkable water well, and septic tank system. Fully fenced. Recently Remodeled Kitchen, and certain areas throughout the house. Tile and wood flooring throughout the house. Wood fireplace. Front and back porch. Separate laundry room. Easy to show."
- Sold 2 Similar to subject based on property type, lot, location. GLA (-\$3000), bedrooms superior; baths (+\$2000), no garage (+\$5000) inferior. Fair market cash sale no concessions. "All brick home on a ginormous double lot, with mature trees to give you the shade you need in the summer. Hardwood floors in many rooms, the kitchen is the perfect size for the chefs in the family. You will have the opportunity to design it and make it your own. Inside laundry room, spacious bedrooms and a large family/dining room combo. Don't take my word for it, come check it out for yourself."
- **Sold 3** Similar to subject based on property type, GLA, lot, location. Bedrooms (-\$4000), condition (-\$10,000) superior; carport (+\$3000) inferior. Agent owned fair market sale conventional financing no concessions. "This newly renovated home is move in ready! It has 3 bedrooms and 2 bathroom with 1,115 sq feet of living space and updates throughout. Call for your showing today!"

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<b>Current Listing S</b>	tatus	Not Currently L	Listed	Listing Histor	y Comments		
Listing Agency/F	irm			No listing or	sales history four	d, including tax rec	ord.
Listing Agent Na	me						
Listing Agent Ph	one						
# of Removed Li Months	stings in Previous 12	0					
# of Sales in Pre Months	vious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy		
	As Is Price	Repaired Price
Suggested List Price	\$120,000	\$120,000
Sales Price	\$110,000	\$110,000
30 Day Price	\$101,200	
Comments Regarding Pricing S	trategy	

Price was determined by using the most comparable sales at the current time. Normal adjustments have been made to acquire estimated value of subject. All comps share similar characteristics to the subject and are located in reasonable proximity. They will share marketability and buyer profile. All comps appear to be good substitutes for buyers and are viable indicators of value.

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## Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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# **Subject Photos**

by ClearCapital



Front



Address Verification



Side



Side



Street



Street

# **Subject Photos**

by ClearCapital



Other

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# **Listing Photos**





Front

5209 GLEN ALAN CT S Jacksonville, FL 32210



Front

5802 JAGUAR DR W Jacksonville, FL 32244



Front

JACKSONVILLE, FL 32244

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# **Sales Photos**





Front

8253 FIRETOWER RD Jacksonville, FL 32210



Front

5638 TEMPEST ST Jacksonville, FL 32244

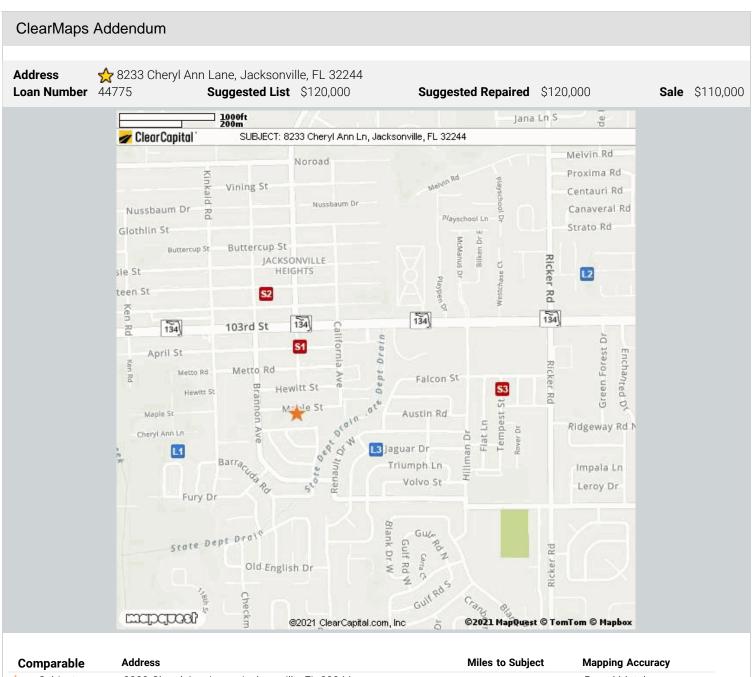


Front

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Comparable	Address	Miles to Subject	Mapping Accuracy
* Subject	8233 Cheryl Ann Lane, Jacksonville, FL 32244		Parcel Match
Listing 1	5903 Camaro Dr E, Jacksonville, FL 32244	0.35 Miles <sup>1</sup>	Parcel Match
Listing 2	5209 Glen Alan Ct S, Jacksonville, FL 32244	0.97 Miles <sup>1</sup>	Parcel Match
Listing 3	5802 Jaguar Dr W, Jacksonville, FL 32244	0.27 Miles <sup>1</sup>	Parcel Match
Sold 1	8202 April St, Jacksonville, FL 32244	0.21 Miles <sup>1</sup>	Parcel Match
Sold 2	8253 Firetower Rd, Jacksonville, FL 32244	0.37 Miles <sup>1</sup>	Parcel Match
Sold 3	5638 Tempest St, Jacksonville, FL 32244	0.63 Miles <sup>1</sup>	Parcel Match

<sup>&</sup>lt;sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>&</sup>lt;sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

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Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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### Addendum: Report Purpose - cont.

### **Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

**Customer Specific Requests:** 

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

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### Report Instructions - cont.

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Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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### **Broker Information**

Broker Name David Nasemann Company/Brokerage FUTURE REALTY GROUP LLC

License No SL3119564 Address 1404 Sapling Drive Orange Park FL

32073

**License Expiration** 03/31/2023 **License State** FL

Phone9043343116Emaildnrealtor@gmail.com

**Broker Distance to Subject** 6.28 miles **Date Signed** 05/09/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### **Disclaimer**

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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