9511 TRYON STREET

RANCHO CUCAMONGA, CA 91730

\$500,000 • As-Is Value

44814

Loan Number

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price**, Marketing Time: **Typical**. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

| Address Inspection Date Loan Number Borrower Name | 9511 Tryon Street, Rancho Cucamonga, CA 91730 06/10/2021 44814 Breckenridge Property Fund 2016 LLC | Order ID Date of Report APN County | 7352634 06/11/2021 0208-127-19- San Bernardir | 30462812 |
|--|---|---|--|--------------|
| Tracking IDs | | | | |
| Order Tracking ID | 0609BPO_BOTW | Tracking ID 1 | 0609BPO_BOTW | |
| Tracking ID 2 | | Tracking ID 3 | | |
| | | | | |

General Conditions

| Owner | Tevault Wayne | Condition Comments |
|--------------------------------|---------------|---|
| R. E. Taxes | \$3,682 | Subject is located in a development with homes very similar. |
| Assessed Value | \$330,287 | Based on exterior observation, subject property is in average |
| Zoning Classification | Residential | condition. |
| Property Type | SFR | |
| Occupancy | Occupied | |
| Ownership Type | Fee Simple | |
| Property Condition | Average | |
| Estimated Exterior Repair Cost | \$0 | |
| Estimated Interior Repair Cost | \$0 | |
| Total Estimated Repair | \$0 | |
| НОА | No | |
| Visible From Street | Visible | |
| Road Type | Private | |

Neighborhood & Market Data

| Location Type | Suburban | Neighborhood Comments | | |
|---|--|---|--|--|
| Local Economy | Stable | Neighborhood appears to be in average condition when | | |
| Sales Prices in this Neighborhood Low: \$400,000 High: \$600,000 | | compared to other similar communities in the area. All necessary amenities and public transportation are located with | | |
| Market for this type of property | Remained Stable for the past 6 months. | close proximity to the subject. | | |
| Normal Marketing Days | <180 | | | |

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Current Listings

| | Subject | Listing 1 * | Listing 2 | Listing 3 |
|--|-----------------------|-----------------------|-----------------------|-----------------------|
| Street Address | 9511 Tryon Street | 7620 Klusman Ave | 9485 Magnolia St, | 9141 Garden St |
| City, State | Rancho Cucamonga, CA | Rancho Cucamonga, CA | Rancho Cucamonga, CA | Alta Loma, CA |
| Zip Code | 91730 | 91730 | 91730 | 91701 |
| Datasource | Tax Records | MLS | MLS | MLS |
| Miles to Subj. | | 0.36 ¹ | 0.56 ¹ | 1.69 ¹ |
| Property Type | SFR | SFR | SFR | SFR |
| Original List Price \$ | \$ | \$595,000 | \$549,800 | \$525,000 |
| List Price \$ | | \$595,000 | \$549,800 | \$525,000 |
| Original List Date | | 06/01/2021 | 05/10/2021 | 04/14/2021 |
| $\text{DOM} \cdot \text{Cumulative DOM}$ | • | 9 · 10 | 31 · 32 | 11 · 58 |
| Age (# of years) | 58 | 50 | 55 | 57 |
| Condition | Average | Good | Good | Average |
| Sales Type | | Fair Market Value | Fair Market Value | Fair Market Value |
| Location | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential |
| View | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential |
| Style/Design | 1 Story Ranch | 1 Story Ranch | 1 Story Ranch | 1 Story Ranch |
| # Units | 1 | 1 | 1 | 1 |
| Living Sq. Feet | 1,197 | 1,334 | 1,151 | 1,170 |
| Bdrm · Bths · ½ Bths | 3 · 2 | 3 · 2 | 3 · 2 | 3 · 2 |
| Total Room # | 6 | 6 | 6 | 6 |
| Garage (Style/Stalls) | Attached 2 Car(s) | Attached 2 Car(s) | Attached 2 Car(s) | Attached 2 Car(s) |
| Basement (Yes/No) | No | No | No | No |
| Basement (% Fin) | 0% | 0% | 0% | 0% |
| Basement Sq. Ft. | | | | |
| Pool/Spa | | Pool - Yes | | |
| Lot Size | 0.20 acres | 0.16 acres | 0.17 acres | 0.16 acres |
| Other | None | None | None | None |

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Adjustment: GLA: -\$2,740; Pool: -\$25,000; Condition: -\$25,000; Year Built: -\$4,000; Total Adjustment: -\$56,740; Net Adjustment: \$538,260. Property is similar in GLA, similar in bed count, similar in lot size, similar in condition and similar in year built to the subject.

Listing 2 Adjustment: Condition: -\$25,000; Total Adjustment: -\$25,000; Net Adjustment: \$524,800. Property is similar in GLA, similar in condition, similar in lot size, similar in year built and similar in bed

Listing 3 Adjustment: Net Adjustment: \$525,000. Property is similar in GLA, similar in year built, similar in bed count, similar in condition and similar in lot size to the subject.

by ClearCapital

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44814 Loan Number **\$500,000** • As-Is Value

Recent Sales

| | Subject | Sold 1 * | Sold 2 | Sold 3 |
|----------------------------|-----------------------|-----------------------|-----------------------|------------------------|
| Street Address | 9511 Tryon Street | 7825 Amethyst Ave | 7870 Jadeite Ave | 9244 San Bernardino Ro |
| City, State | Rancho Cucamonga, CA | Rancho Cucamonga, CA | Rancho Cucamonga, CA | Rancho Cucamonga, CA |
| Zip Code | 91730 | 91730 | 91730 | 91730 |
| Datasource | Tax Records | MLS | MLS | MLS |
| Miles to Subj. | | 0.09 ¹ | 0.16 1 | 0.35 ¹ |
| Property Type | SFR | SFR | SFR | SFR |
| Original List Price \$ | | \$590,000 | \$515,000 | \$450,000 |
| List Price \$ | | \$590,000 | \$515,000 | \$450,000 |
| Sale Price \$ | | \$565,000 | \$530,000 | \$490,000 |
| Type of Financing | | Conventional | Conventional | Conventional |
| Date of Sale | | 04/01/2021 | 12/28/2020 | 12/23/2020 |
| DOM \cdot Cumulative DOM | · | 12 · 56 | 2 · 68 | 3 · 54 |
| Age (# of years) | 58 | 50 | 57 | 64 |
| Condition | Average | Good | Average | Average |
| Sales Type | | Fair Market Value | Fair Market Value | Fair Market Value |
| Location | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential |
| View | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential |
| Style/Design | 1 Story Ranch | 1 Story Ranch | 1 Story Ranch | 1 Story Ranch |
| # Units | 1 | 1 | 1 | 1 |
| Living Sq. Feet | 1,197 | 1,177 | 1,166 | 1,271 |
| Bdrm · Bths · ½ Bths | 3 · 2 | 4 · 2 | 3 · 2 | 3 · 2 |
| Total Room # | 6 | 7 | 6 | 6 |
| Garage (Style/Stalls) | Attached 2 Car(s) | Attached 2 Car(s) | Attached 2 Car(s) | Attached 2 Car(s) |
| Basement (Yes/No) | No | No | No | No |
| Basement (% Fin) | 0% | 0% | 0% | 0% |
| Basement Sq. Ft. | | | | |
| Pool/Spa | | Pool - Yes | Pool - Yes | |
| Lot Size | 0.20 acres | 0.18 acres | 0.16 acres | 0.16 acres |
| Other | None | None | None | None |
| Net Adjustment | | -\$61,000 | -\$25,000 | +\$3,000 |
| Adjusted Price | | \$504,000 | \$505,000 | \$493,000 |

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1 Adjustment: Bed: -\$7,000; Pool: -\$25,000; Condition: -\$25,000; Year Built: -\$4,000; Total Adjustment: -\$61,000; Net Adjustment: \$504,000. Property is similar in GLA, similar in year built, similar in lot size, similar in condition and similar in bed count to the subject.
- **Sold 2** Adjustment: Pool: -\$25,000Total Adjustment: -\$25,000; Net Adjustment: \$505,000. Property is similar in GLA, similar in lot size, similar in year built, similar in condition and similar in bed count to the subject.
- **Sold 3** Adjustment: Year Built: \$3,000; Total Adjustment: \$3,000; Net Adjustment: \$493,000. Property is similar in GLA, similar in year built, similar in condition, similar in lot size and similar in bed count to the subject.

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Subject Sales & Listing History

| Current Listing Status Not Currently Listed | | Listing History Comments | | | | | |
|---|------------------------|--------------------------|---------------------|--|-------------|--------------|--------|
| Listing Agency/Firm | | | Subject is n | Subject is not listed in last 12 months. | | | |
| Listing Agent Na | me | | | | | | |
| Listing Agent Ph | one | | | | | | |
| # of Removed Li Months | stings in Previous 12 | 0 | | | | | |
| # of Sales in Pre Months | evious 12 | 0 | | | | | |
| Original List Date | Original List Price | Final List Date | Final List Price | Result | Result Date | Result Price | Source |

Marketing Strategy As Is Price Repaired Price Suggested List Price \$530,000 \$530,000 Sales Price \$500,000 \$500,000 30 Day Price \$499,000 -

Comments Regarding Pricing Strategy

Subject's final value represents a value with normal marketing time and based on the most similar and proximate comps in this report. I have searched a distance up to 1 mile, gla +/- 20% sqft, lot size 30% +/- sqft, age 10% +/- yrs and up to 12 months in time. There were limited comparable available. Therefore i was forced to exceed year built, gla, lot size, proximity and bed/ bath count. "This is a Broker's Price Opinion (BPO) and was prepared by a licensed Real Estate Agent. It is not an Appraisal. This opinion cannot be used for the purpose of obtaining financing. Notwithstanding any preprinted language to the contrary, this is not an Appraisal of the market value of the property. If an Appraisal is desired, the services of a licensed or certified Appraiser must be obtained. This opinion may not be used by any party as the primary basis to determine the value of a parcel of or interest in real property for a mortgage loan origination, including first and second mortgages, refinances, or equity lines of credit."

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Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

by ClearCapital

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Subject Photos





Front

Address Verification



Street

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Listing Photos

7620 Klusman Ave Rancho Cucamonga, CA 91730



Front



9485 Magnolia St, Rancho Cucamonga, CA 91730



Front

9141 Garden St Alta Loma, CA 91701



Front

by ClearCapital

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Sales Photos

S1 7825 Amethyst Ave Rancho Cucamonga, CA 91730



Front



7870 Jadeite Ave Rancho Cucamonga, CA 91730



Front



9244 San Bernardino Rd Rancho Cucamonga, CA 91730



Front

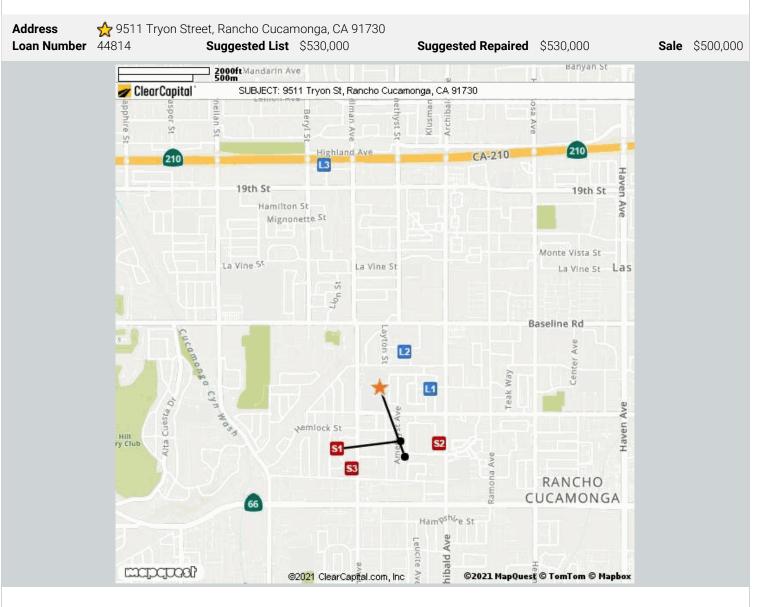
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ClearMaps Addendum



| Comparable | Address | Miles to Subject | Mapping Accuracy |
|-------------|--|------------------|------------------|
| ★ Subject | 9511 Tryon Street, Rancho Cucamonga, Ca 91730 | | Parcel Match |
| 💶 Listing 1 | 7620 Klusman Ave, Rancho Cucamonga, CA 91730 | 0.36 Miles 1 | Parcel Match |
| 🛂 Listing 2 | 9485 Magnolia St,, Rancho Cucamonga, CA 91730 | 0.56 Miles 1 | Parcel Match |
| 💶 Listing 3 | 9141 Garden St, Rancho Cucamonga, CA 91701 | 1.69 Miles 1 | Parcel Match |
| Sold 1 | 7825 Amethyst Ave, Rancho Cucamonga, CA 91730 | 0.09 Miles 1 | Parcel Match |
| Sold 2 | 7870 Jadeite Ave, Rancho Cucamonga, CA 91730 | 0.16 Miles 1 | Parcel Match |
| Sold 3 | 9244 San Bernardino Rd, Rancho Cucamonga, CA 91730 | 0.35 Miles 1 | Parcel Match |

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.
 ² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

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Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

| Definitions: Fair Market Price | A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts. |
|-----------------------------------|---|
| Distressed Price | A price at which the property would sell between a willing buyer and a seller acting under duress. |
| Marketing Time | The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time. |
| Typical for Local Market | The estimated time required to adequately expose the subject property to the market resulting in a contract of sale. |

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Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area. Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.

2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.

3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.

2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.

3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.

4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.

5. Do not approach occupants or owners.

6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report. 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.

8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.

9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

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Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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Broker Information

| Broker Name | Chris Estevez | Company/Brokerage | Home Advisors |
|----------------------------|---------------|-------------------|--|
| License No | 01856462 | Address | 13511 Pheasant Knoll Rd Corona CA 92880 |
| License Expiration | 08/06/2021 | License State | CA |
| Phone | 9514157265 | Email | home_advisors@live.com |
| Broker Distance to Subject | 10.65 miles | Date Signed | 06/10/2021 |

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report or nace, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the prospective of the state with the properties by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

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