## by ClearCapital

## 6 EASTCREEK PLACE

PLANO, TX 75074

\$249,000 • As-Is Value

44869

Loan Number

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price**, Marketing Time: **Typical**. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	6 Eastcreek Place, Plano, TX 75074 05/27/2021 44869 Breckenridge Property Fund 2016 LLC	Order ID Date of Report APN County	7323633 05/30/2021 R04600250060 Collin	Property ID	30391483
Tracking IDs					
Order Tracking ID	0526BPO_BOTW	Tracking ID 1	0526BPO_BOT	W	
Tracking ID 2		Tracking ID 3			

## **General Conditions**

Owner	ELAD MESSING	Condition Comments
R. E. Taxes	\$4,375	Subject has average exterior condition and maintenance, with
Assessed Value	\$216,000	normal wear and tear, conforming with the neighborhood
Zoning Classification	Residential SFR	homes. Situated on a cul-de-sac.
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
НОА	No	
Visible From Street	Visible	
Road Type	Public	

## Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments
Local Economy	Stable	Neighborhood of homes built in the same period of time with
Sales Prices in this Neighborhood	Low: \$205,500 High: \$300,000	similar characteristics. Extremely low inventory with shorter marketing time and strong buyer demand. Multiple offers and
Market for this type of property	Increased 1 % in the past 6 months.	sale prices above the listing price, are a common in the curr market. No recent REO activity.
Normal Marketing Days	<30	

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## **Current Listings**

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	6 Eastcreek Place	2912 Briarwood Drive	1508 La Paz Drive	4212 Los Robles Drive
City, State	Plano, TX	Plano, TX	Plano, TX	Plano, TX
Zip Code	75074	75074	75074	75074
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.		0.49 <sup>1</sup>	0.78 <sup>1</sup>	1.14 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$245,000	\$275,000	\$264,900
List Price \$		\$245,000	\$275,000	\$264,900
Original List Date		05/07/2021	04/30/2021	04/02/2021
DOM $\cdot$ Cumulative DOM	•	3 · 23	2 · 30	0 · 58
Age (# of years)	51	56	36	43
Condition	Average	Average	Good	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Traditional	1 Story Traditional	1 Story Traditional	1 Story Traditional
# Units	1	1	1	1
Living Sq. Feet	1,753	1,639	1,718	1,945
Bdrm · Bths · ½ Bths	4 · 2	3 · 2	3 · 2	3 · 2
Total Room #	7	6	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.25 acres	0.19 acres	0.2 acres	0.21 acres
Other	Fence, FP	Fence, FP	FP, Fence	Fence, FP

\* Listing 1 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Similar GLA. Average condition and maintenance. No significant updates or upgrades.

Listing 2 Similar GLA. Superior condition. Updated and freshly painted corner home.

Listing 3 Superior GLA. Updated and freshly painted corner home

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## **Recent Sales**

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	6 Eastcreek Place	5 Eastcreek Place	3605 Wildwood Place	12 Eastcreek Place
City, State	Plano, TX	Plano, TX	Plano, TX	Plano, TX
Zip Code	75074	75074	75074	75074
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.		0.02 1	0.19 <sup>1</sup>	0.03 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$239,900	\$250,000	\$245,000
List Price \$		\$239,900	\$250,000	\$245,000
Sale Price \$		\$258,000	\$260,000	\$256,000
Type of Financing		Cash	Conventional	Conventional
Date of Sale		02/17/2021	04/26/2021	04/26/2021
DOM $\cdot$ Cumulative DOM	•	5 · 41	3 · 39	3 · 46
Age (# of years)	51	49	49	51
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Traditional	1 Story Traditional	1 Story Traditional	1 Story Traditional
# Units	1	1	1	1
Living Sq. Feet	1,753	1,468	1,595	1,681
Bdrm · Bths · ½ Bths	4 · 2	4 · 2	3 · 2	4 · 2
Total Room #	7	7	7	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.25 acres	0.25 acres	0.21 acres	0.24 acres
Other	Fence, FP	Fence, FP	Fence, FP	Fence, FP
Net Adjustment		-\$1,500	-\$5,300	-\$7,300
Adjusted Price		\$256,500	\$254,700	\$248,700

\* Sold 3 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## **6 EASTCREEK PLACE**

PLANO, TX 75074

## Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1 Inferior GLA. Same street with the subject. Kitchen has been updated with granite c-tops and recent Appliances. Adjusted for the updates (-10000) and GLA (+8500)
- **Sold 2** Inferior GLA. Updated with Bamboo and laminate wood floors, Granite Counters in the Bathrooms, Kitchen tile counters and Updated Backsplash. Tenant occupied at the time of sale. Adjusted for GLA(+4740) and updates (-10000)
- Sold 3 Similar GLA. Upgraded kitchen, fresh paint, new fence. Seller concession of \$2,000. Adjusted for concession (-2000), updates (-10000) and GLA (+4740)

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## **6 EASTCREEK PLACE**

PLANO, TX 75074

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44869

Loan Number

## Subject Sales & Listing History

Current Listing S	itatus	Not Currently I	_isted	Listing Histor	ry Comments		
Listing Agency/F	ïrm			Subject has	been sold on 5/25	5/2021	
Listing Agent Na	me						
Listing Agent Ph	one						
# of Removed Li Months	stings in Previous 12	0					
# of Sales in Pre Months	evious 12	1					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
05/01/2021	\$263,000			Sold	05/25/2021	\$240,560	MLS

### Marketing Strategy

	As Is Price	Repaired Price	
Suggested List Price	\$259,000	\$259,000	
Sales Price	\$249,000	\$249,000	
30 Day Price	\$240,000		
Commente Regarding Driving St	Analysis.		

#### **Comments Regarding Pricing Strategy**

Conclusion of value and pricing is based on the subject GLA in relation with the comps. A market approach has been used to analyze the data, with consideration to the current availability of listings in the immediate neighborhood.

### Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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## 6 EASTCREEK PLACE

PLANO, TX 75074

**44869 \$249,000** Loan Number • As-Is Value

## **Subject Photos**



Front



Address Verification



Side



Street

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## **6 EASTCREEK PLACE**

PLANO, TX 75074

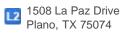
#### \$249,000 44869 Loan Number As-Is Value

## **Listing Photos**

2912 Briarwood Drive L1 Plano, TX 75074



Front





Front



4212 Los Robles Drive Plano, TX 75074



Front

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## **6 EASTCREEK PLACE**

PLANO, TX 75074

#### \$249,000 44869 Loan Number As-Is Value

## **Sales Photos**

5 Eastcreek Place Plano, TX 75074



Front



3605 Wildwood Place Plano, TX 75074



Front



12 Eastcreek Place Plano, TX 75074



Front

Effective: 05/27/2021

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## **6 EASTCREEK PLACE**

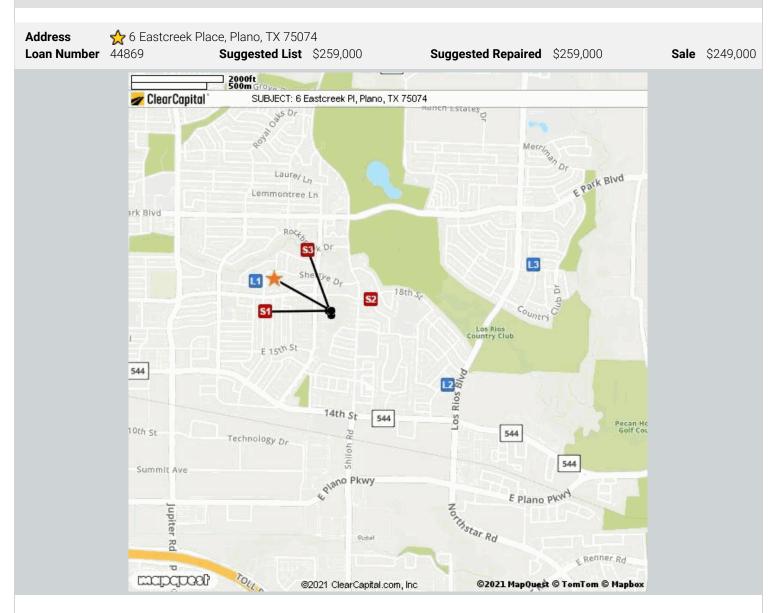
PLANO, TX 75074

### \$249,000 • As-Is Value

44869

Loan Number

## ClearMaps Addendum



Co	omparable	Address	Miles to Subject	Mapping Accuracy
*	Subject	6 Eastcreek Place, Plano, TX 75074		Parcel Match
L1	Listing 1	2912 Briarwood Drive, Plano, TX 75074	0.49 Miles 1	Parcel Match
L2	Listing 2	1508 La Paz Drive, Plano, TX 75074	0.78 Miles 1	Parcel Match
L3	Listing 3	4212 Los Robles Drive, Plano, TX 75074	1.14 Miles <sup>1</sup>	Parcel Match
<b>S1</b>	Sold 1	5 Eastcreek Place, Plano, TX 75074	0.02 Miles 1	Parcel Match
<b>S2</b>	Sold 2	3605 Wildwood Place, Plano, TX 75074	0.19 Miles 1	Parcel Match
<b>S</b> 3	Sold 3	12 Eastcreek Place, Plano, TX 75074	0.03 Miles 1	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## **6 EASTCREEK PLACE**

PLANO, TX 75074

## Addendum: Report Purpose

## Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions: Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

PLANO, TX 75074

### Addendum: Report Purpose - cont.

### **Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area. Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.

2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.

3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.

2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.

3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.

4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.

5. Do not approach occupants or owners.

6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report. 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.

8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.

9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

## **6 EASTCREEK PLACE**

PLANO, TX 75074

## Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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### **Broker Information**

Broker Name	George Milos	Company/Brokerage	Nord Realty LLC
License No	605462	Address	101 E. Park Blvd Plano TX 75074
License Expiration	06/30/2021	License State	ТХ
Phone	2143153997	Email	nordrealty@gmail.com
Broker Distance to Subject	2.34 miles	Date Signed	05/28/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the subject property or of the extent required by state law, for all liability associated with the preparation of this Report.

#### Disclaimer

THIS REPORT SHOULD NOT BE CONSIDERED AN APPRAISAL. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.