

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	163 Haviture Way, Vallejo, CALIFORNIA 94589	Order ID	7336490	Property ID	30420962
Inspection Date	06/04/2021	Date of Report	06/04/2021		
Loan Number	45018	APN	0068543180		
Borrower Name	Breckenridge Property Fund 2016 LLC	County	Solano		

Tracking IDs

Order Tracking ID	0602BPO_BOTW	Tracking ID 1	0602BPO_BOTW
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	STANLEY BIRD	Condition Comments	
R. E. Taxes	\$5,039	Subject exterior is in average condition and conforms to neighborhood. Subject exterior walls, roof, windows, garage, paint, and front landscaping are all well maintained. There are no exterior deferred maintenance noted.	
Assessed Value	\$272,812		
Zoning Classification	Residential		
Property Type	SFR		
Occupancy	Occupied		
Ownership Type	Fee Simple		
Property Condition	Average		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
HOA	No		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments	
Local Economy	Stable	Local neighborhood are comprised of mixed aged SFR with mixed GLA and lot sizes. Local neighborhood close to freeway access and close to Six Flags Amusement Park. Local neighborhood sales consist of approx. 95% fair market resales while the remaining 10% consist of REOs, Short Sales, and Probate Sales.	
Sales Prices in this Neighborhood	Low: \$429,000 High: \$649,000		
Market for this type of property	Increased 3 % in the past 6 months.		
Normal Marketing Days	<30		

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	163 Haviture Way	325 Radcliffe Dr	248 Cimarron Drive	413 Cotta Ct
City, State	Vallejo, CALIFORNIA	Vallejo, CA	Vallejo, CA	Vallejo, CA
Zip Code	94589	94589	94589	94589
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.75 ¹	0.09 ¹	0.06 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$488,000	\$499,000	\$538,000
List Price \$	--	\$488,000	\$499,000	\$538,000
Original List Date		05/13/2021	05/07/2021	06/02/2021
DOM · Cumulative DOM	-- · --	21 · 22	6 · 28	1 · 2
Age (# of years)	31	43	31	32
Condition	Average	Average	Average	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Traditional	1 Story Traditional	2 Stories Traditional	2 Stories Traditional
# Units	1	1	1	1
Living Sq. Feet	1,642	1,440	1,690	1,509
Bdrm · Bths · ½ Bths	3 · 2 · 1	4 · 2	3 · 2 · 1	3 · 2 · 1
Total Room #	8	8	8	8
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.18 acres	0.14 acres	0.22 acres	0.14 acres
Other	--	Pending Staus	--	--

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Listing Comp. 1 is similar in curb appeal. Listing Comp. 1 is inferior in GLA and lot size with less bathroom count but comp. is superior in bedroom count.

Listing 2 Listing Comp. 2 is very similar in 2 story appeal with same bedroom and bathroom count with close GLL and lot size with same parking garage space.

Listing 3 Listing Comp. 3 is similar in appeal with same bedroom and bathroom count. Listing Comp. is superior in overall condition but inferior in GLA and lot size.

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	163 Haviture Way	400 Cotta Ct	340 Haviture Way	111 Carousel Dr
City, State	Vallejo, CALIFORNIA	Vallejo, CA	Vallejo, CA	Vallejo, CA
Zip Code	94589	94589	94589	94589
Datasource	Public Records	Public Records	MLS	Public Records
Miles to Subj.	--	0.03 ¹	0.20 ¹	0.16 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$524,900	\$489,000	\$488,800
List Price \$	--	\$524,900	\$438,000	\$488,800
Sale Price \$	--	\$585,000	\$545,000	\$520,000
Type of Financing	--	Conventional	Conventional	Fha
Date of Sale	--	03/24/2021	03/24/2021	01/24/2021
DOM · Cumulative DOM	-- · --	28 · 33	49 · 49	15 · 60
Age (# of years)	31	32	31	31
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Traditional	2 Stories Traditional	2 Stories Traditional	2 Stories Traditional
# Units	1	1	1	1
Living Sq. Feet	1,642	1,805	1,614	1,572
Bdrm · Bths · ½ Bths	3 · 2 · 1	4 · 2 · 1	3 · 2 · 1	3 · 2 · 1
Total Room #	8	8	8	8
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	Yes
Basement (% Fin)	0%	0%	0%	100%
Basement Sq. Ft.	--	--	--	1,120
Pool/Spa	--	--	--	--
Lot Size	0.18 acres	0.16 acres	0.18 acres	0.13 acres
Other	--	--	--	--
Net Adjustment	--	-\$24,450	+\$4,200	+\$10,500
Adjusted Price	--	\$560,550	\$549,200	\$530,500

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Sold Comp. 1 is similar in 2 story appeal with same bathroom count. Sold Comp. 1 is superior in bedroom count and GLA size. Adjustment of \$150 / Sq. Ft. made for GLA difference.
- Sold 2** Sold Comp. 2 is a great comp. with similar appeal located on the same street with same bedroom and bathroom count with very close GLA size and lot size as well. Adjustment of \$150 / Sq. Ft. made for GLA difference.
- Sold 3** Sold Comp. 3 is similar in style with same bedroom and bathroom count. Sold Comp. 3 is inferior in GLA size and also lot size. Adjustment of \$150 / Sq. Ft. made for GLA difference.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				Subject has not been listed within last 12 months.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$549,000	\$549,000
Sales Price	\$549,000	\$549,000
30 Day Price	\$529,000	--
Comments Regarding Pricing Strategy		
BPO Pricing derived from local market sales comparison approach with Sold Comp. 2 being weighted because it is located on the same street with same bedroom and bathroom count with close GLA and lot size. Sold Comp. 2 sold for \$545,000 and with high demand in this market with low inventory and also low interest rates, \$549,000 is a fair assessment of subject property in its As-Is condition.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's The current report has included the most current and most proximate data available to support the price conclusion. The broker's comps are
Notes appropriate for the subject's attributes, surrounding amenities and market conditions. Thus, the price conclusion appears to be adequately supported

Subject Photos



Front



Address Verification



Side



Side



Street



Street

Subject Photos



Other

Listing Photos

L1 325 Radcliffe Dr
Vallejo, CA 94589



Front

L2 248 Cimarron Drive
Vallejo, CA 94589



Front

L3 413 Cotta Ct
Vallejo, CA 94589



Front

Sales Photos

S1 400 Cotta Ct
Vallejo, CA 94589



Front

S2 340 Haviture Way
Vallejo, CA 94589



Front

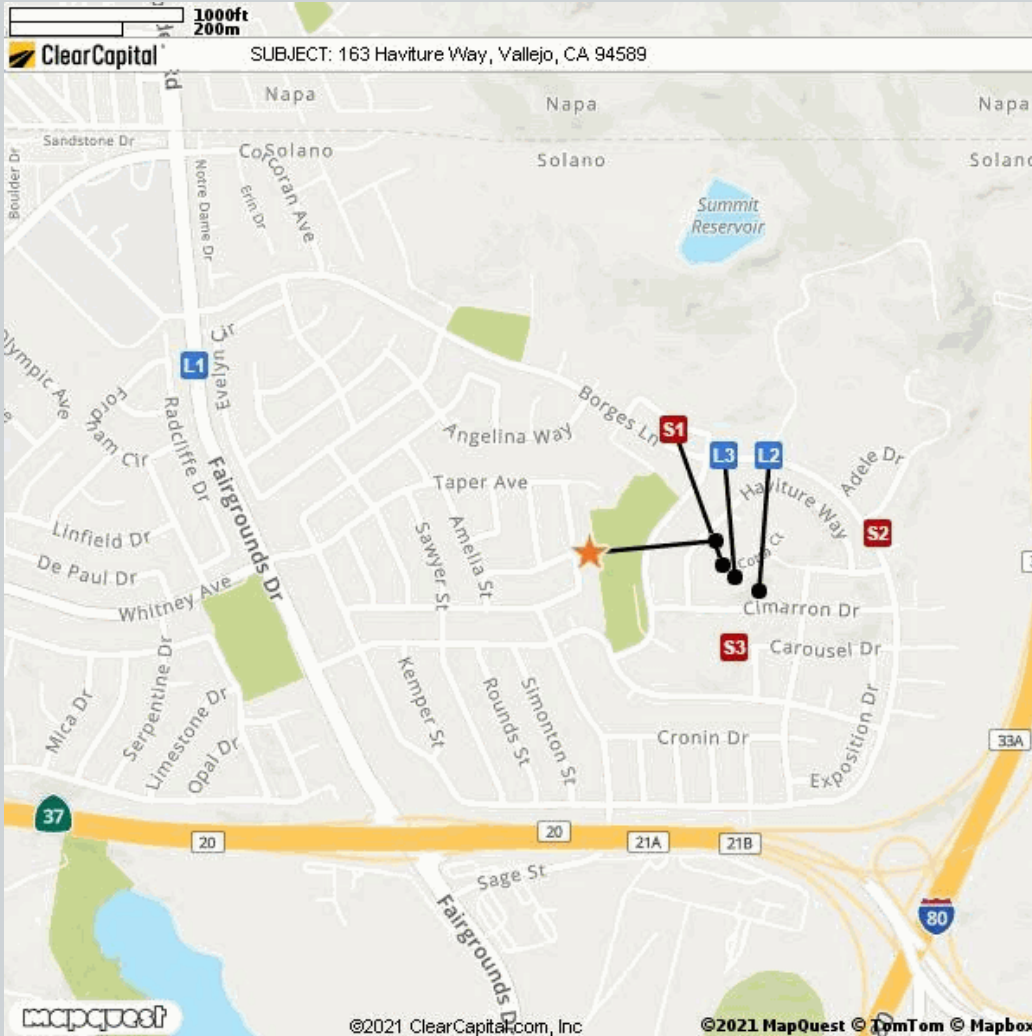
S3 111 Carousel Dr
Vallejo, CA 94589



Front

ClearMaps Addendum

Address ★ 163 Haviture Way, Vallejo, CALIFORNIA 94589
Loan Number 45018 **Suggested List** \$549,000 **Suggested Repaired** \$549,000 **Sale** \$549,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	163 Haviture Way, Vallejo, California 94589	--	Parcel Match
L1 Listing 1	325 Radcliffe Dr, Vallejo, CA 94589	0.75 Miles ¹	Parcel Match
L2 Listing 2	248 Cimarron Drive, Vallejo, CA 94589	0.09 Miles ¹	Parcel Match
L3 Listing 3	413 Cotta Ct, Vallejo, CA 94589	0.06 Miles ¹	Parcel Match
S1 Sold 1	400 Cotta Ct, Vallejo, CA 94589	0.03 Miles ¹	Parcel Match
S2 Sold 2	340 Haviture Way, Vallejo, CA 94589	0.20 Miles ¹	Parcel Match
S3 Sold 3	111 Carousel Dr, Vallejo, CA 94589	0.16 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.
² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Bon Nguyen	Company/Brokerage	LeBon Real Estate, Inc.
License No	01402188	Address	930 SAN PABLO AVE Pinole CA 94564
License Expiration	11/14/2023	License State	CA
Phone	5103811497	Email	lebonreo@gmail.com
Broker Distance to Subject	10.73 miles	Date Signed	06/04/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.