

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	655 Staffordshire Avenue, Deltona, FL 32738	Order ID	7323633	Property ID	30391480
Inspection Date	05/28/2021	Date of Report	05/30/2021		
Loan Number	45065	APN	813042110040		
Borrower Name	Breckenridge Property Fund 2016 LLC	County	Volusia		

Tracking IDs					
Order Tracking ID	0526BPO_BOTW	Tracking ID 1	0526BPO_BOTW		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions		
Owner	Breckenridge Property Fund 2016 LLC	Condition Comments The roof has missing shingles.
R. E. Taxes	\$3,895	
Assessed Value	\$171,237	
Zoning Classification	R-1	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$5,000	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$5,000	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data		
Location Type	Suburban	Neighborhood Comments The neighborhood is located in a smaller town with neighboring towns near by. The neighborhood is near shopping, theaters, hospitals, post office, grocery and schools. The neighborhood has easy access to freeways in the area. There is a park near by. The neighborhood has homes of similar ages and styles. The current market is stable. Short sales and REO properties are less common in the area.
Local Economy	Improving	
Sales Prices in this Neighborhood	Low: \$155,000 High: \$309,000	
Market for this type of property	Increased 6 % in the past 6 months.	
Normal Marketing Days	<180	

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	655 Staffordshire Avenue	3138 Overdale St	800 Humphrey Blvd	674 Staffordshire Ave
City, State	Deltona, FL	Deltona, FL	Deltona, FL	Deltona, FL
Zip Code	32738	32738	32738	32738
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.51 ¹	0.73 ¹	0.05 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$190,000	\$194,900	\$210,900
List Price \$	--	\$175,000	\$194,900	\$210,900
Original List Date		03/04/2021	04/30/2021	05/18/2021
DOM · Cumulative DOM	-- · --	17 · 87	3 · 30	1 · 12
Age (# of years)	24	34	33	22
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,444	1,256	1,190	1,332
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	None	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	.23 acres	.23 acres	.27 acres	.23 acres
Other	--	--	--	--

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 This comp was used due to the similar lot size.

Listing 2 This comp was used due to the similar year built.

Listing 3 This comp was used due to the similar GLA.

Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	655 Staffordshire Avenue	3218 Roland Dr	3080 Hallow Dr	204 Fort Smith Blvd
City, State	Deltona, FL	Deltona, FL	Deltona, FL	Deltona, FL
Zip Code	32738	32738	32738	32738
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.51 ¹	0.86 ¹	0.27 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$189,000	\$213,900	\$209,990
List Price \$	--	\$174,000	\$194,900	\$209,990
Sale Price \$	--	\$174,770	\$185,000	\$200,000
Type of Financing	--	Conv	Fha	Conv
Date of Sale	--	12/03/2020	12/18/2020	01/07/2021
DOM · Cumulative DOM	-- · --	65 · 115	112 · 169	1 · 31
Age (# of years)	24	27	34	20
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,444	1,200	1,592	1,440
Bdrm · Bths · ½ Bths	3 · 2	3 · 1 · 1	3 · 2	3 · 2
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 1 Car	None	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	.23 acres	.24 acres	.34 acres	.26 acres
Other	--	--	--	--
Net Adjustment	--	+\$6,880	-\$2,960	\$0
Adjusted Price	--	\$181,650	\$182,040	\$200,000

* Sold 3 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 This comp was used due to the similar lot size. +\$1000 for bath count, +\$4880 for GLA and +\$1000 for garage size.

Sold 2 This comp was used due to the similar year built. -\$2960 for GLA, +\$2000 for garage and -\$2000 for lot size.

Sold 3 This comp was used due to the similar GLA. There are no adjustments for this comp.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed		Listing History Comments				
Listing Agency/Firm			The subject sold for \$195,000 on 05/25/2021.				
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	1						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
04/07/2021	\$228,900	05/19/2021	\$205,000	Sold	05/25/2021	\$195,000	MLS

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$200,000	\$205,000
Sales Price	\$198,000	\$203,000
30 Day Price	\$195,000	--
Comments Regarding Pricing Strategy		
Listing comp two and sale comp three weigh the most for the value of the subject. The comps are all within one mile of the subject. The comps are within 20% of the GLA, lot size and year built. The value of the subject is within 20% of all of the sale comps.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Street

Listing Photos

L2 800 HUMPHREY BLVD
Deltona, FL 32738



Front

L3 674 STAFFORDSHIRE AVE
Deltona, FL 32738



Front

Sales Photos

S1 3218 ROLAND DR
Deltona, FL 32738



Front



Front

S2 3080 HALLOW DR
Deltona, FL 32738



Front

S3 204 FORT SMITH BLVD
Deltona, FL 32738



Front

ClearMaps Addendum

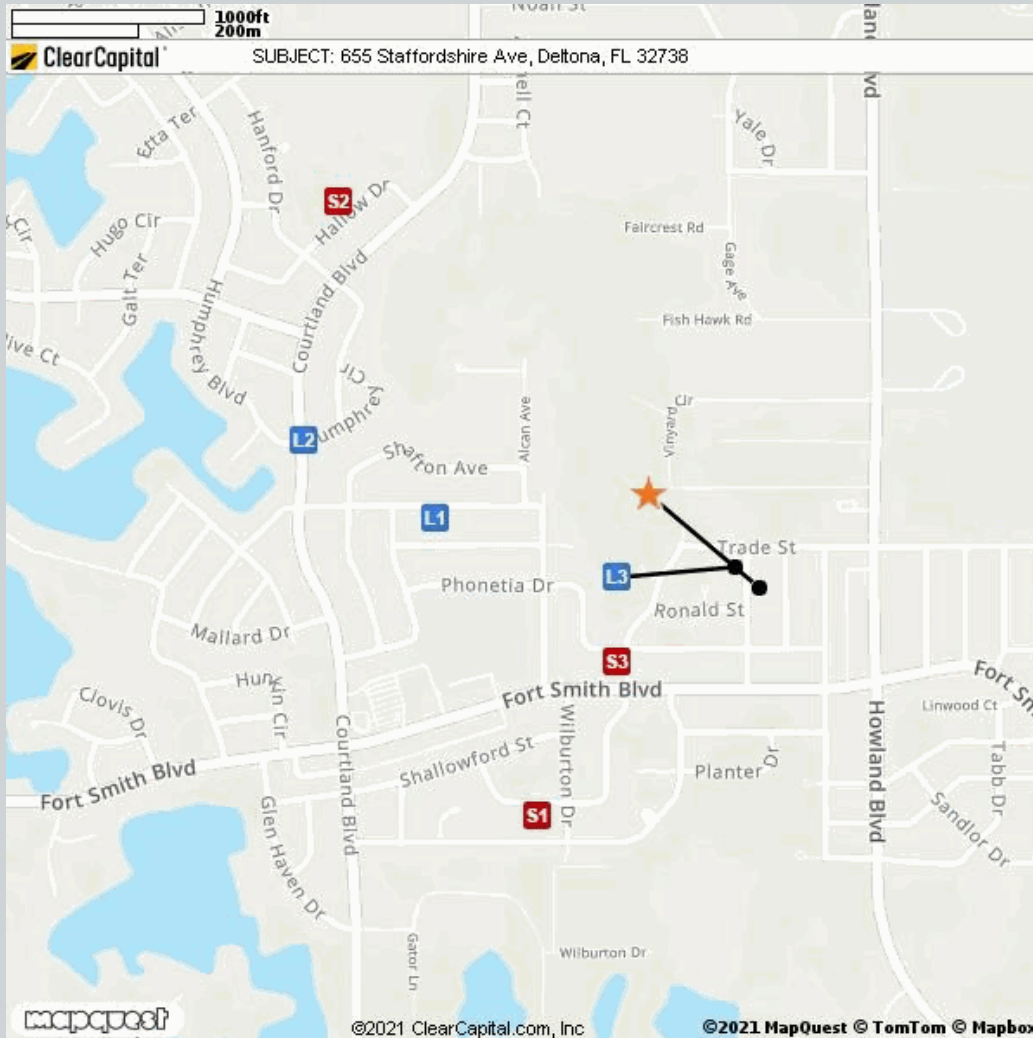
Address ★ 655 Staffordshire Avenue, Deltona, FL 32738

Loan Number 45065

Suggested List \$200,000

Suggested Repaired \$205,000

Sale \$198,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	655 Staffordshire Avenue, Deltona, FL 32738	--	Parcel Match
L1 Listing 1	3138 Overdale St, Deltona, FL 32738	0.51 Miles ¹	Parcel Match
L2 Listing 2	800 Humphrey Blvd, Deltona, FL 32738	0.73 Miles ¹	Parcel Match
L3 Listing 3	674 Staffordshire Ave, Deltona, FL 32738	0.05 Miles ¹	Parcel Match
S1 Sold 1	3218 Roland Dr, Deltona, FL 32738	0.51 Miles ¹	Parcel Match
S2 Sold 2	3080 Hallow Dr, Deltona, FL 32738	0.86 Miles ¹	Parcel Match
S3 Sold 3	204 Fort Smith Blvd, Deltona, FL 32738	0.27 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Debbie Ferrazzi	Company/Brokerage	PrimeSource Real Estate
License No	SL3070501	Address	563 Woodford Dr Debarry FL 32713
License Expiration	09/30/2021	License State	FL
Phone	3862161847	Email	debsydoodlef@gmail.com
Broker Distance to Subject	7.93 miles	Date Signed	05/28/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.