

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	5205 Cherokee Road Ne, Albuquerque, NM 87110	Order ID	8682099	Property ID	34071061
Inspection Date	04/04/2023	Date of Report	04/04/2023		
Loan Number	45133	APN	101806001820631526		
Borrower Name	Champery Real Estate 2015 LLC	County	Bernalillo		

Tracking IDs

Order Tracking ID	04.03.23 BPO Citi-CS Update Request	Tracking ID 1	04.03.23 BPO Citi-CS Update Request
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	CHAMPERY REAL EST 2015 LLC,	Condition Comments	
R. E. Taxes	\$2,065	Wow! What a great redo! The entire home has been renovated and it is stunning. Front yard is landscaped also. This home was investor purchased on 10/27/2022 HOWEVER, we do not have any other information so I cannot fill out Section II, SUBJECT SALES & LISTING HISTORY. Private sale.....no other info available. The house sits next to a long, single story strip mall as shown in the photo.	
Assessed Value	\$48,562		
Zoning Classification	Residential		
Property Type	SFR		
Occupancy	Vacant		
Secure?	Yes (home is secured)		
Ownership Type	Fee Simple		
Property Condition	Average		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
HOA	No		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments	
Local Economy	Stable	This is an older tract housing neighborhood. Many of the homes have been updated, the majority are original. Great central location. Current selling market remains a strong seller's market and inventory is very low.	
Sales Prices in this Neighborhood	Low: \$159,000 High: \$348100		
Market for this type of property	Remained Stable for the past 6 months.		
Normal Marketing Days	<30		

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	5205 Cherokee Road Ne	2839 Graceland Drive	1313 Luthy Circle	3901 Goodrich Avenue
City, State	Albuquerque, NM	Albuquerque, NM	Albuquerque, NM	Albuquerque, NM
Zip Code	87110	87110	87112	87110
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.83 ¹	2.92 ¹	0.97 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$225,000	\$259,900	\$259,000
List Price \$	--	\$225,000	\$259,900	\$269,000
Original List Date		03/17/2023	02/26/2023	12/12/2022
DOM · Cumulative DOM	-- · --	1 · 18	5 · 37	7 · 113
Age (# of years)	71	70	70	70
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	936	848	1,050	1,032
Bdrm · Bths · ½ Bths	3 · 2	2 · 1	3 · 1	3 · 2
Total Room #	6	4	5	5
Garage (Style/Stalls)	Attached 1 Car	None	Attached 1 Car	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.15 acres	.17 acres	.15 acres	.16 acres
Other	fencing	fencing	fencing	fencing

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Adorable home lets in tons of natural light and has been newly updated. Huge rear yard, wood ceilings, stainless appliances and white cabinets.

Listing 2 Great curb appeal. Newly painted inside and out, updated heating/cooling, kitchen and bath updating, appliances, thermal windows, all done in late 2021.

Listing 3 Original list and current list prices are correct per MLS. This is a stunning property which includes new roof in 2018, heating and cooling in 2016, kitchen update and bath update in 2018, added solar system costing \$16000 and beautifully designed rear yard. Very nice.

Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	5205 Cherokee Road Ne	4901 Cherokee Rad	2429 La Veta Drive	5225 Cherokee Road
City, State	Albuquerque, NM	Albuquerque, NM	Albuquerque, NM	Albuquerque, NM
Zip Code	87110	87110	87110	87110
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.20 ¹	1.08 ¹	0.06 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$225,000	\$229,900	\$240,000
List Price \$	--	\$225,000	\$229,900	\$240,000
Sale Price \$	--	\$210,000	\$243,990	\$245,000
Type of Financing	--	Fha	Cash	Conv
Date of Sale	--	03/10/2023	03/08/2023	03/30/2023
DOM · Cumulative DOM	-- · --	6 · 66	3 · 31	1 · 41
Age (# of years)	71	72	70	69
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	936	985	1,099	992
Bdrm · Bths · ½ Bths	3 · 2	3 · 1 · 1	3 · 2	2 · 2
Total Room #	6	5	5	4
Garage (Style/Stalls)	Attached 1 Car	None	None	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.15 acres	.15 acres	.18 acres	.15 acres
Other	fencing	fencing	fencing	fencing
Net Adjustment	--	+\$10,000	+\$3,109	\$0
Adjusted Price	--	\$220,000	\$247,099	\$245,000

* Sold 3 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Beautifully updated home including thermal pane windows, kitchen cabinetry and appliances, paint inside and out, cooling unit, fencing and new carport. +\$2k-bath +\$8k garage
- Sold 2** Stunning home on large lot with rear yard vehicle access for parking large toys. New stucco, thermal windows, electrical service, paint, laminate flooring, interior doors, hardware, LED lighting, kitchen redo and bath redo. Very nice property. -\$4890=GLA +\$8k=garage
- Sold 3** Another renovated home with great curb appeal. Remodeled throughout in 2020 including new cooling system with refrigerated air.

Subject Sales & Listing History

Current Listing Status	Currently Listed	Listing History Comments					
Listing Agency/Firm	EXP Realty	Currently on the market at a price of \$275000					
Listing Agent Name	Love+Co						
Listing Agent Phone	505-554-3873						
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
03/31/2023	\$275,000	--	--	--	--	--	MLS

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$247,000	\$247,000
Sales Price	\$245,000	\$245,000
30 Day Price	\$243,000	--
Comments Regarding Pricing Strategy		
All of my comps are similar older tract homes.....all have been updated, some more than others. Based on current sold comps, this is fair value for subject.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Street



Other

Listing Photos

L1 2839 Graceland Drive
Albuquerque, NM 87110



Front

L2 1313 Luthy Circle
Albuquerque, NM 87112



Front

L3 3901 Goodrich Avenue
Albuquerque, NM 87110



Front

Sales Photos

S1 4901 Cherokee Rad
Albuquerque, NM 87110



Front

S2 2429 La Veta Drive
Albuquerque, NM 87110



Front

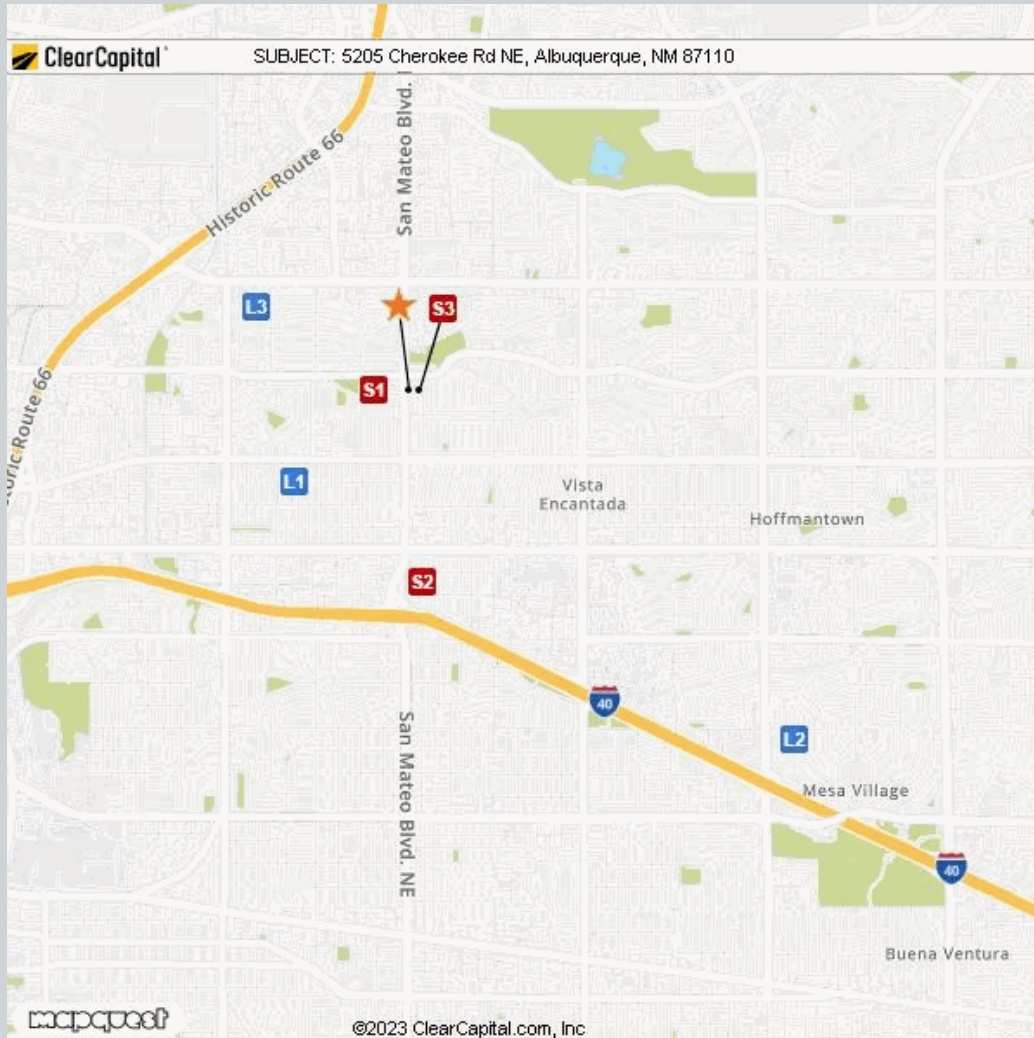
S3 5225 Cherokee Road
Albuquerque, NM 87110



Front

ClearMaps Addendum

Address ★ 5205 Cherokee Road Ne, Albuquerque, NM 87110
Loan Number 45133 **Suggested List** \$247,000 **Suggested Repaired** \$247,000 **Sale** \$245,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	5205 Cherokee Road Ne, Albuquerque, NM 87110	--	Parcel Match
L1 Listing 1	2839 Graceland Drive, Albuquerque, NM 87110	0.83 Miles ¹	Parcel Match
L2 Listing 2	1313 Luthy Circle, Albuquerque, NM 87112	2.92 Miles ¹	Parcel Match
L3 Listing 3	3901 Goodrich Avenue, Albuquerque, NM 87110	0.97 Miles ¹	Parcel Match
S1 Sold 1	4901 Cherokee Rad, Albuquerque, NM 87110	0.20 Miles ¹	Parcel Match
S2 Sold 2	2429 La Veta Drive, Albuquerque, NM 87110	1.08 Miles ¹	Parcel Match
S3 Sold 3	5225 Cherokee Road, Albuquerque, NM 87110	0.06 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.

Report Instructions - cont.

9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Susan Bloom	Company/Brokerage	Realty 1 of New Mexico
License No	26181	Address	1920 Rosewood Ave NW Albuquerque NM 87120
License Expiration	03/31/2025	License State	NM
Phone	5052280671	Email	sbbloom2000@aol.com
Broker Distance to Subject	7.61 miles	Date Signed	04/04/2023

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.