

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	1414 Lombard Avenue, Everett, WA 98201	<b>Order ID</b>	7865337	<b>Property ID</b>	31905595
<b>Inspection Date</b>	01/05/2022	<b>Date of Report</b>	01/06/2022		
<b>Loan Number</b>	45135	<b>APN</b>	00475428902500		
<b>Borrower Name</b>	Catamount Properties 2018 LLC	<b>County</b>	Snohomish		

### Tracking IDs

<b>Order Tracking ID</b>	01.04.22_BPO_Update	<b>Tracking ID 1</b>	01.04.22_BPO_Update
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--

### General Conditions

<b>Owner</b>	Catamount Properties	<b>Condition Comments</b> Home appears to need a new roof and repairs to garage and back of house. Other than that home and grounds appear in average condition with no deferred maintenance observed.
<b>R. E. Taxes</b>	\$3,233	
<b>Assessed Value</b>	\$325,400	
<b>Zoning Classification</b>	Residential	
<b>Property Type</b>	SFR	
<b>Occupancy</b>	Occupied	
<b>Ownership Type</b>	Fee Simple	
<b>Property Condition</b>	Fair	
<b>Estimated Exterior Repair Cost</b>	\$20,000	
<b>Estimated Interior Repair Cost</b>	\$0	
<b>Total Estimated Repair</b>	\$20,000	
<b>HOA</b>	No	
<b>Visible From Street</b>	Visible	
<b>Road Type</b>	Public	

### Neighborhood & Market Data

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b> Neighborhood is made up of modest sized homes built between the turn of the century to mid-century. Located close to schools, retail and all amenities. Market is appreciating rapidly with historically low inventory and very high demand. REO activity is declining.
<b>Local Economy</b>	Excellent	
<b>Sales Prices in this Neighborhood</b>	Low: \$200,000 High: \$900,000	
<b>Market for this type of property</b>	Increased 10 % in the past 6 months.	
<b>Normal Marketing Days</b>	<30	

### Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
<b>Street Address</b>	1414 Lombard Avenue	2609 Baker Ave	2219 Virginia Ave	2707 25th St
<b>City, State</b>	Everett, WA	Everett, WA	Everett, WA	Everett, WA
<b>Zip Code</b>	98201	98201	98201	98201
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	1.14 <sup>1</sup>	0.80 <sup>1</sup>	1.02 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	\$	\$425,000	\$395,000	\$449,999
<b>List Price \$</b>	--	\$417,900	\$395,000	\$449,999
<b>Original List Date</b>		12/03/2021	12/21/2021	12/28/2021
<b>DOM · Cumulative DOM</b>	-- · --	34 · 34	7 · 16	8 · 9
<b>Age (# of years)</b>	83	202	114	92
<b>Condition</b>	Fair	Fair	Fair	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story 1 stry	2 Stories 2 stry	1 Story 1 stry	1.5 Stories 1.5 stry
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,164	1,280	979	1,161
<b>Bdrm · Bths · ½ Bths</b>	2 · 1	2 · 1	3 · 1	3 · 1
<b>Total Room #</b>	6	6	6	6
<b>Garage (Style/Stalls)</b>	Detached 1 Car	Detached 1 Car	None	None
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	.14 acres	.08 acres	.07 acres	.1 acres
<b>Other</b>	--	--	--	--

\* Listing 3 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** Two story home- needs cosmetic repairs- similar sq footage, location, style, year built and lot size. Fair market sale.

**Listing 2** One story home- needs cosmetic repairs- similar sq footage, location, style, year built and lot size. Fair market sale.

**Listing 3** 1.5 story home- updated- most similar as repaired comp- similar sq footage, location, style, year built and lot size. Fair market sale.

### Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
<b>Street Address</b>	1414 Lombard Avenue	1314 Maple St	1632 Baker Ave	1308 Chestnut St
<b>City, State</b>	Everett, WA	Everett, WA	Everett, WA	Everett, WA
<b>Zip Code</b>	98201	98201	98201	98201
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.56 <sup>1</sup>	0.40 <sup>1</sup>	0.69 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	--	\$300,000	\$379,000	\$400,000
<b>List Price \$</b>	--	\$300,000	\$379,000	\$400,000
<b>Sale Price \$</b>	--	\$305,000	\$420,000	\$440,000
<b>Type of Financing</b>	--	Conv	Conv	Va
<b>Date of Sale</b>	--	09/28/2021	10/22/2021	12/27/2021
<b>DOM · Cumulative DOM</b>	-- · --	6 · 35	4 · 29	2 · 29
<b>Age (# of years)</b>	83	101	112	119
<b>Condition</b>	Fair	Fair	Fair	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story 1 stry	1.5 Stories 1.5 stry	1 Story 1 stry	1.5 Stories 1.5 stry
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,164	1,258	1,062	1,178
<b>Bdrm · Bths · ½ Bths</b>	2 · 1	3 · 1	2 · 1	3 · 1
<b>Total Room #</b>	6	6	6	6
<b>Garage (Style/Stalls)</b>	Detached 1 Car	Detached 1 Car	None	None
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	.14 acres	.15 acres	.14 acres	.11 acres
<b>Other</b>	--	--	--	--
<b>Net Adjustment</b>	--	-\$2,200	+\$13,350	+\$7,300
<b>Adjusted Price</b>	--	\$302,800	\$433,350	\$447,300

\* Sold 3 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** Value adjustments -4700 sq footage -2000 beds +4500 year built. - needs repairs- similar sq footage, location, style, year built and lot size. Fair market sale.
- Sold 2** Value adjustments +5100 sq footage +7250 year built +1000 garage. Most similar as is comp -Needs cosmetic repairs- similar sq footage, location, style, year built and lot size. Fair market sale.
- Sold 3** Value adjustments -700 sq footage +9000 year built +1000 garage +1000 beds. Updated - Similar sq footage, location, style, year built and lot size. Fair market sale.

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed			<b>Listing History Comments</b>			
<b>Listing Agency/Firm</b>				Home appears to have sold off market on 06/24/2021 for \$264,464			
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	1						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>
--	--	--	--	Sold	06/24/2021	\$264,464	Tax Records

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$400,000	\$440,000
<b>Sales Price</b>	\$395,000	\$435,000
<b>30 Day Price</b>	\$390,000	--
<b>Comments Regarding Pricing Strategy</b>		
Search was expanded to a one mile radius with expanded year built and value range criteria. Values given best reflect current market conditions with very low inventory and very high demand.		

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's Notes** The broker's as-is conclusion is supported by the comparable data. It is noted the current as-is conclusion is (higher) than the prior report completed 7/2021; however, the Clear Capital Home Data Index indicate the market has (increased) by 5.8% over the past 6 months.

## Subject Photos



Front



Address Verification



Side



Side



Side



Back

## Subject Photos



Street



Street



Garage



Other

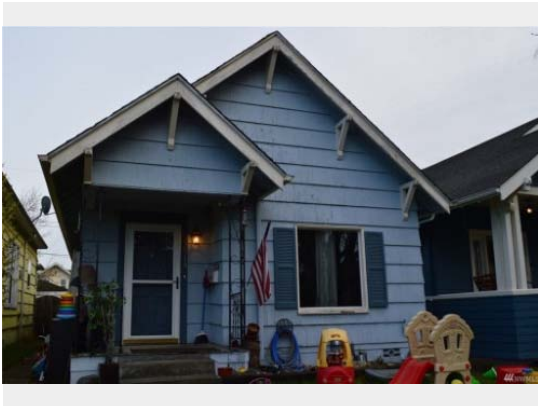
## Listing Photos

**L1** 2609 Baker Ave  
Everett, WA 98201



Front

**L2** 2219 Virginia Ave  
Everett, WA 98201



Front

**L3** 2707 25th St  
Everett, WA 98201



Front



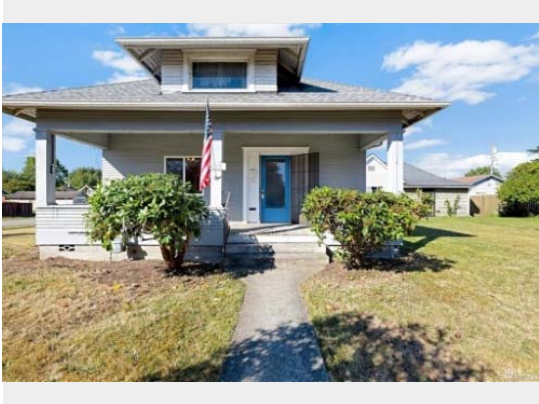
## Sales Photos

**S1** 1314 Maple St  
Everett, WA 98201



Front

**S2** 1632 Baker Ave  
Everett, WA 98201



Front

**S3** 1308 Chestnut St  
Everett, WA 98201



Front

### ClearMaps Addendum

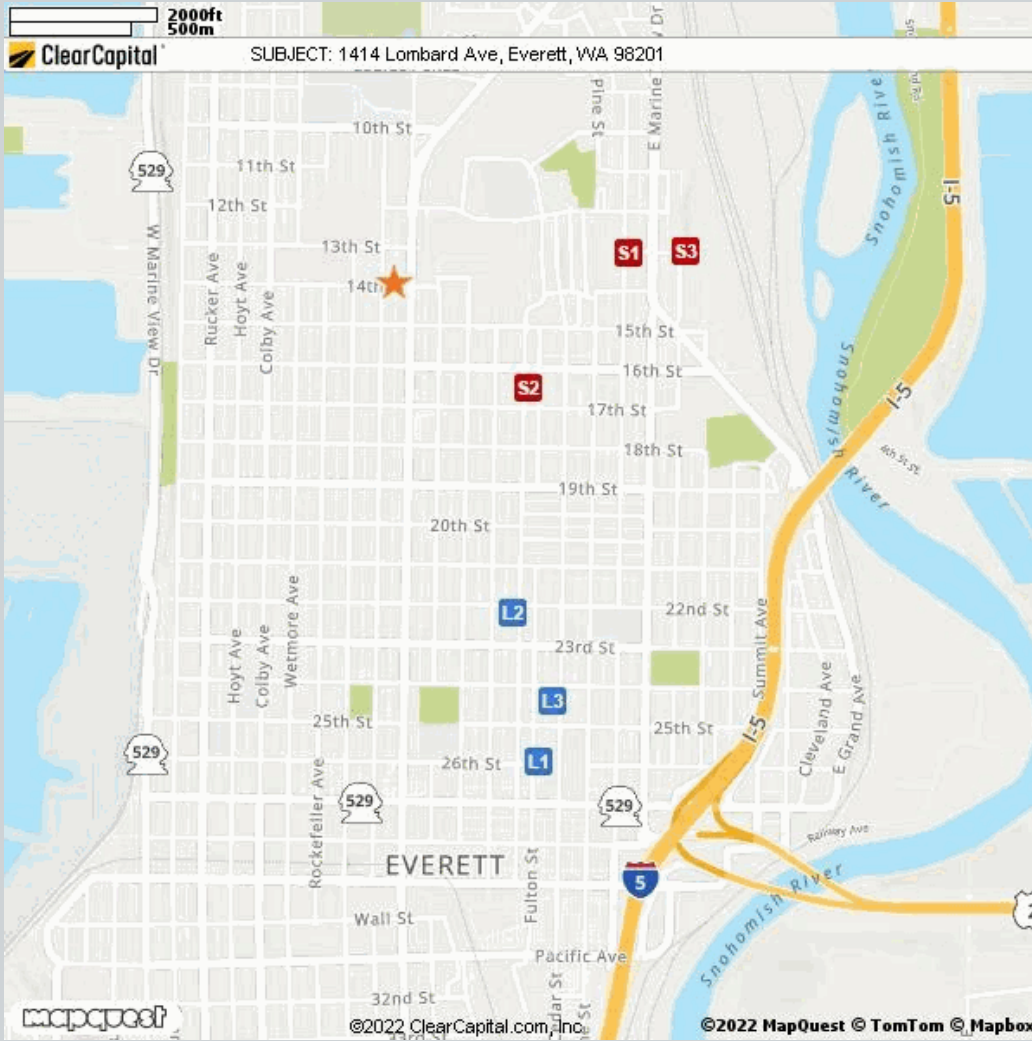
**Address** ★ 1414 Lombard Avenue, Everett, WA 98201

**Loan Number** 45135

**Suggested List** \$400,000

**Suggested Repaired** \$440,000

**Sale** \$395,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	1414 Lombard Avenue, Everett, WA 98201	--	Parcel Match
L1	2609 Baker Ave, Everett, WA 98201	1.14 Miles <sup>1</sup>	Parcel Match
L2	2219 Virginia Ave, Everett, WA 98201	0.80 Miles <sup>1</sup>	Parcel Match
L3	2707 25th St, Everett, WA 98201	1.02 Miles <sup>1</sup>	Parcel Match
S1	1314 Maple St, Everett, WA 98201	0.56 Miles <sup>1</sup>	Parcel Match
S2	1632 Baker Ave, Everett, WA 98201	0.40 Miles <sup>1</sup>	Parcel Match
S3	1308 Chestnut St, Everett, WA 98201	0.69 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

## Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Dennis Sanders	<b>Company/Brokerage</b>	Williams Real Estate Brokers
<b>License No</b>	46079	<b>Address</b>	3021 74th Dr NE Marysville WA 98270
<b>License Expiration</b>	04/14/2022	<b>License State</b>	WA
<b>Phone</b>	4254222221	<b>Email</b>	dsbylake111@gmail.com
<b>Broker Distance to Subject</b>	3.79 miles	<b>Date Signed</b>	01/06/2022

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**If this report is developed as a brokers price opinion, this brokers price opinion is not an appraisal as defined in chapter 18.140 RCW and has been prepared by a real estate licensee, licensed under chapter 18.85 RCW, who IS/IS NOT also state-certified or state-licensed as a real estate appraiser under chapter 18.140 RCW.**

**If this report is developed as an Evaluation, this Evaluation is not an appraisal as defined in chapter 18.140 RCW and has been prepared by a real estate licensee, licensed under chapter 18.85 RCW who IS/IS NOT also state-certified or state-licensed as a real estate appraiser under chapter 18.140 RCW.**

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