# **DRIVE-BY BPO**

## **574 CASKEY DRIVE**

CLARKSVILLE, TENNESSEE 37042

45140

\$182,000

Loan Number • As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	574 Caskey Drive, Clarksville, TENNESSEE 37042 06/03/2021 45140 Hollyvale Rental Holdings LLC	Order ID Date of Report APN County	7336490 06/04/2021 044F D 02100 Montgomery	Property ID	30421037
Tracking IDs					
Order Tracking ID	0602BPO_BOTW	Tracking ID 1	0602BPO_BOTW		
Tracking ID 2		Tracking ID 3			

General Conditions		
Owner	TITAN REALTY	Condition Comments
R. E. Taxes	\$1,051	This home is in average condition with the homes surrounding
Assessed Value	\$104,600	it. It doesn't appear to be in need of any external repairs.
Zoning Classification	Residential R-2	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data					
Location Type	Suburban	Neighborhood Comments			
Local Economy	Improving	The market in Clarksville is very healthy. Homes are going under			
Sales Prices in this Neighborhood	Low: \$175,000 High: \$190,000	contract in days to weeks and usually closing for list price or higher. There were no active listings or pending listings within a			
Market for this type of property	Increased 19 % in the past 6 months.	mile of the subject. Also, i pulled the most recent sales within a mile of the subject. The ones closest to it closed several months			
Normal Marketing Days	<30	<ul> <li>ago. Over the past 2 months the homes have appreciated at a</li> <li>10-15% per month rate.</li> </ul>			

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Current Listings				
	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	574 Caskey Drive	415 Donna Dr	706 Spees Dr	561 Lorie Lane
City, State	Clarksville, TENNESSEE	Clarksville, TN	Clarksville, TN	Clarksville, TN
Zip Code	37042	37042	37042	37042
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.		1.05 1	1.05 1	1.04 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$210,000	\$185,000	\$180,000
List Price \$		\$210,000	\$185,000	\$180,000
Original List Date		05/23/2021	05/23/2021	04/10/2021
DOM · Cumulative DOM		9 · 12	0 · 12	11 · 55
Age (# of years)	31	26	30	30
Condition	Average	Average	Good	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch/Rambler	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,118	1,068	1,229	1,225
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 3	3 · 2
Total Room #	6	5	5	5
Garage (Style/Stalls)	None	None	Attached 1 Car	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.28 acres	0.22 acres	0.33 acres	0.21 acres
Other				

<sup>\*</sup> Listing 3 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- **Listing 1** comp is .06 acres smaller than sub +180, comp is one room smaller than sub -5,000, comp is 50 sq ft smaller than sub +1,500, comp is 5 yrs younger than sub -500. comp was recently updated -15,000 total adjustments= -\$18,820. Total adj price = \$191,180.
- **Listing 2** Comp was recently updated -15,000. comp is .05 acres smaller than sub +150, comp has a att gar -10,000, comp is 111 sq ft larger than sub -3,330, comp is one yr younger han sub -100, total adj = -28,280 = \$156,720.
- **Listing 3** comp is .07 acres smaller than sub +210, comp is 107 sq ft larger than sub -3,210, comp is 1 year younger than sub -100 total adj = -3,100 total adj price = \$176,900.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	574 Caskey Drive	710 Donna Ct	555 Danielle Dr	384 Donna Dr
City, State	Clarksville, TENNESSEE	Clarksville, TN	Clarksville, TN	Clarksville, TN
Zip Code	37042	37042	37042	37042
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.		0.86 1	0.89 1	0.93 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$162,000	\$184,900	\$175,000
List Price S		\$162,000	\$184,900	\$175,000
Sale Price \$		\$175,000	\$190,000	\$183,900
Type of Financing		Va	Va	Other
Date of Sale	<del></del>	05/14/2021	03/04/2021	05/28/2021
DOM · Cumulative DOM		0 · 38	4 · 37	1 · 79
Age (# of years)	31	32	45	32
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch/Rambler	1 Story ranch	2 Stories 2 stry	1 Story ranch
# Units		1		1
Living Sq. Feet	1,118	1,068	1,032	1,060
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	6	5	7	5
Garage (Style/Stalls)	None	None	None	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
_ot Size	0.28 acres	0.25 acres	0.28 acres	0.29 acres
Other				
Net Adjustment		+\$6,690	-\$1,020	+\$6,610
Adjusted Price		\$181,690	\$188,980	\$190,510

<sup>\*</sup> Sold 1 is the most comparable sale to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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#### Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** comp is .03 acres smaller than sub +90, comp is 1 room smaller than sub +5,000, comp is 50 sq ft smaller than sub +1,500, comp is 1 yr older than sub +100. total adj = +\$6,690 Total adj price =
- **Sold 2** comp is 86 sq ft smaller than sub +\$2,580, comp is 14 yrs older than sub +1400, comp is one room larger than sub -5,000 Total adj = +3980
- Sold 3 comp is .01 acres larger than sub -30, comp is one room smaller +5,000, comp is 58 sq ft smaller than sub+1,740, comp is 1 year older than sub -100. total adj = +6,610

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Current Listing Status Not Currently Listed		Listing History Comments					
Listing Agency/Firm			The subject was recently sold on 6/1 for \$155,000.				
Listing Agent Na	me						
Listing Agent Ph	one						
# of Removed Li Months	stings in Previous 12	0					
# of Sales in Pre Months	vious 12	1					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
05/26/2021	\$155,000			Sold	06/01/2021	\$155,000	MLS

Marketing Strategy					
	As Is Price	Repaired Price			
Suggested List Price	\$182,000	\$182,000			
Sales Price	\$182,000	\$182,000			
30 Day Price	\$179,000				
Comments Regarding Pricing S	Comments Regarding Pricing Strategy				

The market in Clarksville is extremely hot right now. Homes are selling for list or higher. They are appreciating at a high monthly rate. If the interior of the home is in average condition, pricing it at \$182,000 in today's market should move it. Sold one and Listing one's adjusted pricing justify this and it is right in the middle of all the adjusted prices.

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### Clear Capital Quality Assurance Comments Addendum

Reviewer's The current report has included the most current and most proximate data available to support the price conclusion. The broker's comps are appropriate for the subject's attributes, surrounding amenities and market conditions. Thus, the price conclusion appears to be adequately supported

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# **Subject Photos**



Front



Address Verification

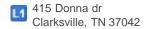


Street



Street

# **Listing Photos**





Front

706 Spees Dr Clarksville, TN 37042



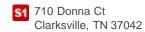
Front

561 Lorie Lane Clarksville, TN 37042



Front

# Sales Photos





Front

52 555 Danielle Dr Clarksville, TN 37042



Front

384 Donna Dr Clarksville, TN 37042



Front

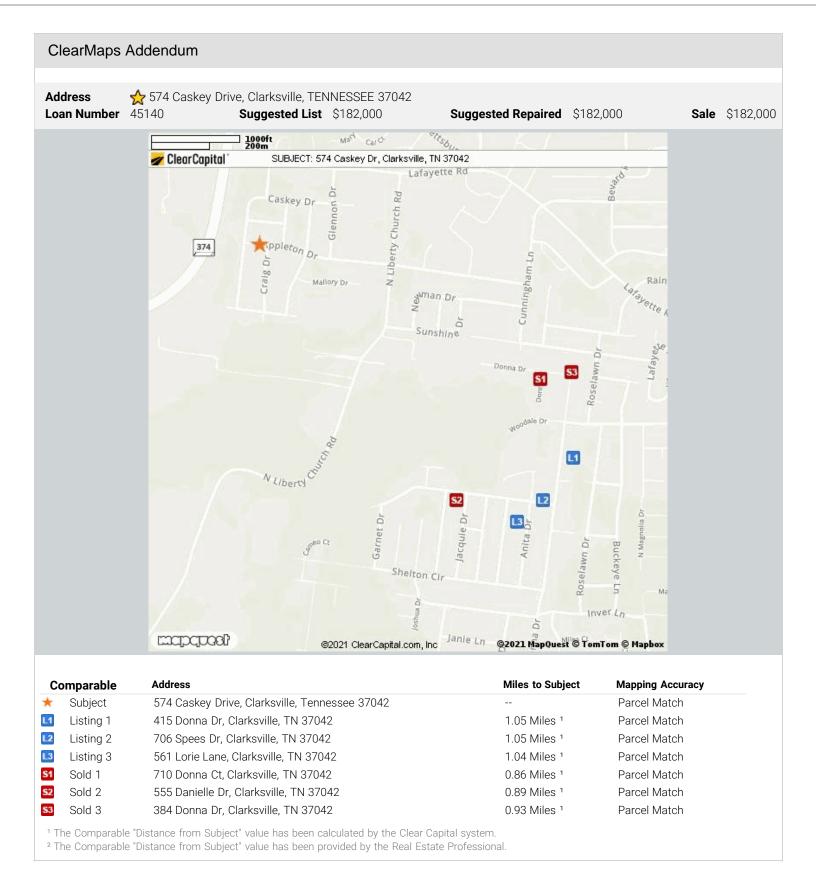
45140

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Addendum: Report Purpose

#### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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#### Addendum: Report Purpose - cont.

#### Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

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#### Report Instructions - cont.

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Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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**Broker Information** 

Broker Name Laura Grekousis Company/Brokerage Huneycutt Realtors

License No 349983 Address 3412 Oak Lawn Dr Clarksville TN

37042

License Expiration 03/11/2023 License State TN

Phone9312417112Emailsoldagainbylaurie@gmail.com

**Broker Distance to Subject** 4.75 miles **Date Signed** 06/04/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### **Disclaimer**

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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