SPRING, TEXAS 77379

45180 Loan Number **\$212,000**• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	6606 Trebeck Lane, Spring, TEXAS 77379 06/02/2021 45180 Catamount Properties 2018 LLC	Order ID Date of Report APN County	7336436 06/03/2021 10665000400 Harris	Property ID	30420917
Tracking IDs					
Order Tracking ID	0602BPO_Citi	Tracking ID 1	0602BPO_Citi		
Tracking ID 2		Tracking ID 3			

General Conditions		
Owner	Vandaveer Zoe P	Condition Comments
R. E. Taxes	\$3,878	This property is in average condition based on the age of the
Assessed Value	\$212,000	property. This property conforms to the other homes in the area
Zoning Classification	R1	This property has good curb appeal.
Property Type	SFR	
Occupancy	Vacant	
Secure?	Yes (Locked door)	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
НОА	Chapparal 1945	
Association Fees	\$1945 / Year (Pool)	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Da	ata				
Location Type	Suburban	Neighborhood Comments			
Local Economy	Stable	This neighborhood is zoned to Klein ISD. This neighborhood ha			
Sales Prices in this Neighborhood	Low: \$190,000 High: \$260,000	a HOA that maintains and monitors deed restrictions wit neighborhood. This neighborhood has a pool that is shar			
Market for this type of property	Remained Stable for the past 6 months.	all residents of the neighborhood.			
Normal Marketing Days	<90				

Client(s): Wedgewood Inc

Property ID: 30420917

by ClearCapital

	Subject	Listing 1 *	Listing 2	Listing 3
	•		-	
Street Address	6606 Trebeck Lane	5830 Abelia Creek Drive	17210 Windy Pines Circle	6915 Chancellor Drive
City, State	Spring, TEXAS	Spring, TX	Spring, TX	Spring, TX
Zip Code	77379	77379	77379	77379
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.70 1	0.98 1	0.43 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$230,000	\$199,999	\$256,000
List Price \$		\$230,000	\$199,999	\$256,000
Original List Date		05/19/2021	05/03/2021	05/25/2021
DOM · Cumulative DOM		2 · 15	5 · 31	3 · 9
Age (# of years)	32	9	44	47
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Traditional	1 Story Traditional	1 Story Traditional	2 Stories Traditional
# Units	1	1	1	1
Living Sq. Feet	1,867	1,679	1,754	2,254
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	4 · 2 · 1
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Detached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	.0723 acres	.14 acres	.2368 acres	.221 acres
Other				

<sup>\*</sup> Listing 1 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- **Listing 1** This property is inferior in GLA size to the subject property by 188 sq ft. This property is superior in lot size to the subject property by .117 acres. This property is within .5 sq miles to the subject property.
- **Listing 2** This property is inferior in GLA size to the subject property by 113 sq ft. This property is superior in lot size to the subject property by .1645 acres. This property is within .5 sq miles to the subject property.
- **Listing 3** This property is superior in GLA size to the subject property by 387 sq ft. This property is superior in lot size to the subject property by .1487 acres. This property is within .5 sq miles to the subject property.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	6606 Trebeck Lane	6619 Trebeck Lane	7019 Sandy Knolls Drive	6902 Bullinger Drive
City, State	Spring, TEXAS	Spring, TX	Spring, TX	Spring, TX
Zip Code	77379	77379	77379	77379
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.04 1	0.92 1	0.76 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$215,000	\$198,000	\$195,000
List Price \$		\$215,000	\$198,000	\$195,000
Sale Price \$		\$230,000	\$212,000	\$200,000
Type of Financing		Conventional	Conventional	Conventional
Date of Sale		04/08/2021	05/18/2021	03/02/2021
DOM · Cumulative DOM	•	3 · 34	5 · 41	3 · 40
Age (# of years)	32	29	44	38
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Traditional	1 Story Traditional	1 Story Traditional	1 Story Traditional
# Units	1	1	1	1
Living Sq. Feet	1,867	2,013	1,624	1,606
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	4 · 2	3 · 2
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	.0723 acres	.097 acres	.299 acres	.138 acres
Other				
Net Adjustment		\$0	\$0	\$0
Adjusted Price		\$230,000	\$212,000	\$200,000

<sup>\*</sup> Sold 2 is the most comparable sale to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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#### Recent Sales - Cont.

by ClearCapital

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1 This property is superior in GLA size to the subject property by 46 sq ft. This property is inferior in lot size to the subject property by .0247 acres. This property is within .5 sq miles to the subject property.
- Sold 2 This property is superior in GLA size to the subject property by 243 sq ft. This property is superior in lot size to the subject property by .2267 acres. This property is within .5 sq miles to the subject property.
- Sold 3 This property is superior in GLA size to the subject property by 261 sq ft. This property is superior in lot size to the subject property by .0657 acres. This property is within .5 sq miles to the subject property.

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by ClearCapital

Subject Sai	es & Listing Hist	Oly						
Current Listing S	Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm			This property is currently listed under auction on MLS					
Listing Agent Na	me							
Listing Agent Ph	one							
# of Removed Li Months	stings in Previous 12	0						
# of Sales in Pre Months	evious 12	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source	

Marketing Strategy					
	As Is Price	Repaired Price			
Suggested List Price	\$212,000	\$212,000			
Sales Price	\$212,000	\$212,000			
30 Day Price	\$211,900				
Comments Regarding Pricing Strategy					

This marketing strategy is based off of sold comparables. The properties on this report are all within one sq mile to the subject property. All of the properties have similar GLA and lot sizes to the subject property.

#### Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

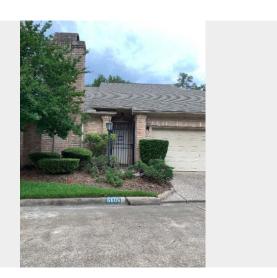
Client(s): Wedgewood Inc

Property ID: 30420917

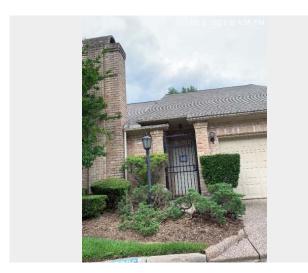
### Loan Number

# **Subject Photos**

by ClearCapital



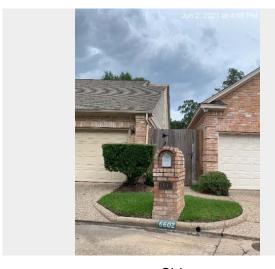
Front



Front



Address Verification



Side



Side



Street

**DRIVE-BY BPO** 

# **Subject Photos**



Street

Client(s): Wedgewood Inc

Property ID: 30420917

## **Listing Photos**



5830 Abelia Creek Drive Spring, TX 77379



Front



17210 Windy Pines Circle Spring, TX 77379



Front

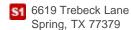


6915 Chancellor Drive Spring, TX 77379



Front

### **Sales Photos**





Front

52 7019 Sandy Knolls Drive Spring, TX 77379



Front

6902 Bullinger Drive Spring, TX 77379

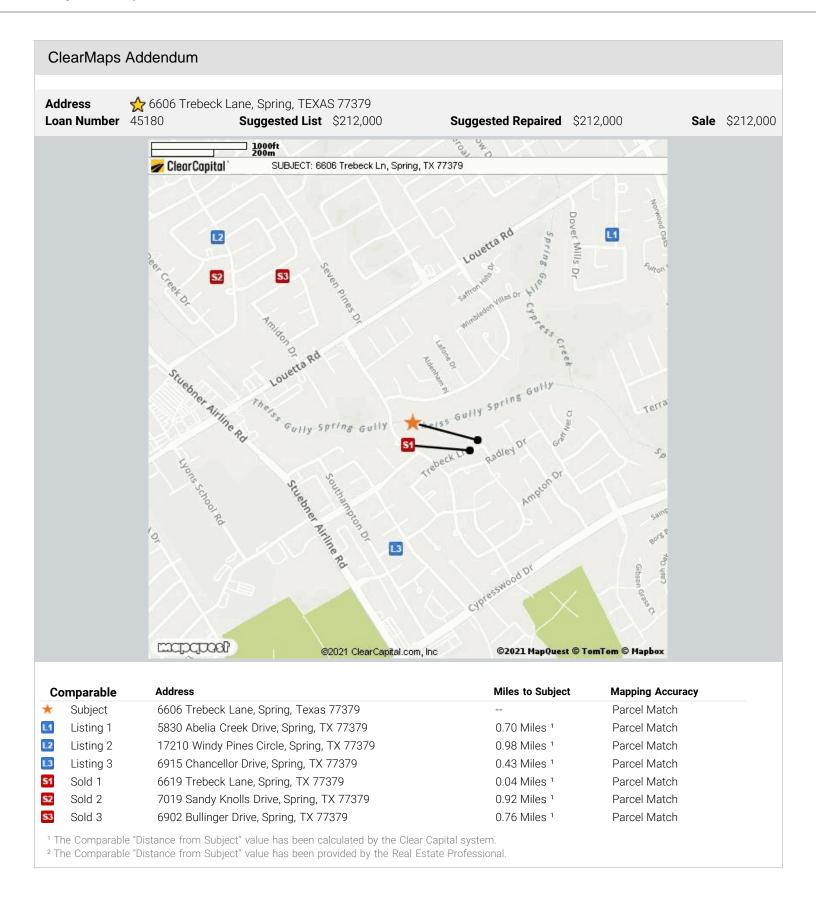


Front

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Addendum: Report Purpose

#### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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#### Addendum: Report Purpose - cont.

#### Report Instructions

by ClearCapital

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

\*\*\* Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

**Customer Specific Requests:** 

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

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#### Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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**Broker Information** 

Broker Name Stephanie Downing Company/Brokerage Walzel Properties

**License No** 576726 **Address** 13423 Northspring Bend Ln Cypress

 License Expiration
 08/31/2021
 License State
 TX

Phone 8327230537 Email sr.downing@yahoo.com

**Broker Distance to Subject** 6.98 miles **Date Signed** 06/02/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### Disclaimer

THIS REPORT SHOULD NOT BE CONSIDERED AN APPRAISAL. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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