

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	9412 Bravo Way, Sacramento, CA 95826	<b>Order ID</b>	7358824	<b>Property ID</b>	30474860
<b>Inspection Date</b>	06/12/2021	<b>Date of Report</b>	06/13/2021		
<b>Loan Number</b>	45215	<b>APN</b>	06003520350000		
<b>Borrower Name</b>	Redwood Holdings LLC	<b>County</b>	Sacramento		

### Tracking IDs

<b>Order Tracking ID</b>	0611BPO_Citi	<b>Tracking ID 1</b>	0611BPO_Citi
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--

### General Conditions

<b>Owner</b>	RAY CLARK REYNOLDS	<b>Condition Comments</b> Home and landscaping seem to have been maintained well as noted from doing an exterior drive by inspection. Subject has good functional utility and conforms well within the neighborhood.
<b>R. E. Taxes</b>	\$4,762	
<b>Assessed Value</b>	\$144,102	
<b>Zoning Classification</b>	Residential RD-5	
<b>Property Type</b>	SFR	
<b>Occupancy</b>	Occupied	
<b>Ownership Type</b>	Fee Simple	
<b>Property Condition</b>	Average	
<b>Estimated Exterior Repair Cost</b>	\$20,000	
<b>Estimated Interior Repair Cost</b>	\$0	
<b>Total Estimated Repair</b>	\$20,000	
<b>HOA</b>	No	
<b>Visible From Street</b>	Visible	
<b>Road Type</b>	Public	

### Neighborhood & Market Data

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b> Home is within an area that is centrally located and where homeowners enjoy easy access to local conveniences, shopping, schools, parks and other places of interest.
<b>Local Economy</b>	Improving	
<b>Sales Prices in this Neighborhood</b>	Low: \$375,000 High: \$449,000	
<b>Market for this type of property</b>	Increased 2 % in the past 6 months.	
<b>Normal Marketing Days</b>	<30	

## Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
<b>Street Address</b>	9412 Bravo Way	9227 Medallion Way	3920 Arderly Ct	3525 Redgold Way
<b>City, State</b>	Sacramento, CA	Sacramento, CA	Sacramento, CA	Sacramento, CA
<b>Zip Code</b>	95826	95826	95826	95826
<b>Datasource</b>	Public Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.27 <sup>1</sup>	0.36 <sup>1</sup>	0.18 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	\$	\$429,000	\$429,000	\$449,000
<b>List Price \$</b>	--	\$429,000	\$429,000	\$449,000
<b>Original List Date</b>		05/26/2021	05/18/2021	05/26/2021
<b>DOM · Cumulative DOM</b>	-- · --	17 · 18	8 · 26	5 · 18
<b>Age (# of years)</b>	44	44	40	44
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story Other	1 Story Ranch	1 Story Ranch	1 Story Ranch
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,200	1,292	1,226	1,292
<b>Bdrm · Bths · ½ Bths</b>	3 · 2	3 · 2	3 · 2	3 · 2
<b>Total Room #</b>	7	6	6	6
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	Pool - Yes	--	Pool - Yes
<b>Lot Size</b>	0.16 acres	0.13 acres	0.14 acres	0.15 acres
<b>Other</b>	None	None	None	None

\* Listing 2 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Current Listings - Cont.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

- Listing 1** This property is superior to the subject property because it has beautifully renovated from the inside out in 2014! Open kitchen concept with neutral granite counters, cabinets, SS appliances and dining area. High efficiency HVAC & dishwasher installed 2020. It also boast a pool and spa combo with waterfall.
- Listing 2** This property appears similar to the subject property because it has granite counter tops and plank flooring throughout. Most consideration in value is given to this comparable. It is not upgraded as the other comparables and is more likely closer to the as is value.
- Listing 3** This property is superior to the subject property because it has beautifully vaulted ceilings and warm laminate floors throughout. Kitchen, living and dining room flow seamlessly with custom wood cabinets and built-in buffet with extra storage. Brick fireplace with sitting area and plantation shutters dress up the interior and allow plenty of light. It also boast a pool.

## Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	9412 Bravo Way	3421 Zorina Way	9541 Mirandy Dr	9521 Helio Dr
City, State	Sacramento, CA	Sacramento, CA	Sacramento, CA	Sacramento, CA
Zip Code	95826	95826	95827	95827
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.29 <sup>1</sup>	0.40 <sup>1</sup>	0.32 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$400,000	\$399,900	\$375,000
List Price \$	--	\$400,000	\$408,888	\$415,000
Sale Price \$	--	\$412,000	\$410,000	\$415,000
Type of Financing	--	Cash	Cash	Cash
Date of Sale	--	03/03/2021	05/10/2021	05/25/2021
DOM · Cumulative DOM	-- · --	7 · 27	33 · 71	3 · 48
Age (# of years)	44	43	42	43
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Other	1 Story Traditional	1 Story Traditional	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,200	1,247	1,344	1,230
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	7	6	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.16 acres	0.15 acres	0.14 acres	0.14 acres
Other	None	None	None	None
Net Adjustment	--	\$0	\$0	\$0
Adjusted Price	--	\$412,000	\$410,000	\$415,000

\* Sold 3 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** This property is superior to the subject property because it has remodeled 3 bedroom, 2 bath home in the desirable Rosemont neighborhood of Sacramento. Updates include new waterproof vinyl flooring, carpet, stainless appliances, granite counters, kitchen cabinets, cellular blinds, paint inside and out
- Sold 2** This property is superior to the subject property because it has Open and flowing floor plan with upgraded dual pane windows. Energy Efficient! Upgraded quartz kitchen counters with beautiful tile back splash. Laminate floors throughout the living, family and hall way. Tiles in Bath rooms. Covered patio.
- Sold 3** This property is superior to the subject property because it has a newer HVAC system, paid solar, newer stainless steel appliances including the refrigerator. Pergo Outlast Plus Waterproof Laminate Flooring in the living room and hallway. Recently painted exterior w/ special energy savings paint (CAT Exteriors) updated bathrooms, new light fixtures, and ceiling fans. This comparable was given the most consideration since it is similar in size and bedroom count. It does not have to many upgrades and is closer in value and the most recent closing date.

## Subject Sales & Listing History

<b>Current Listing Status</b>	Currently Listed	<b>Listing History Comments</b>					
<b>Listing Agency/Firm</b>	Realty One Group Complete	Nonapplicable.					
<b>Listing Agent Name</b>	Margo Kelly						
<b>Listing Agent Phone</b>	916-389-1102						
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>
06/02/2021	\$369,000	--	--	--	--	--	MLS

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$410,000	\$424,000
<b>Sales Price</b>	\$410,000	\$424,000
<b>30 Day Price</b>	\$410,000	--
<b>Comments Regarding Pricing Strategy</b>		
<p>This is an older sought after neighborhood in the Rosemont community of Sacramento. Considering these factors and a supply and demand market, the home should have no problems in selling within 30 days. It is currently on the market and in a pending status. If the owner were to put \$20,000 into the exterior of the subject property, it could easily go for the adjusted repair price of \$424,000.</p>		

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect  
**Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

## Subject Photos



Front



Address Verification



Side



Side



Street



Street



## Listing Photos

**L1** 9227 Medallion Way  
Sacramento, CA 95826



Front

**L2** 3920 Arderly Ct  
Sacramento, CA 95826



Front

**L3** 3525 Redgold Way  
Sacramento, CA 95826



Front

## Sales Photos

**S1** 3421 Zorina Way  
Sacramento, CA 95826



Front

**S2** 9541 Mirandy Dr  
Sacramento, CA 95827



Front

**S3** 9521 Helio Dr  
Sacramento, CA 95827



Front

### ClearMaps Addendum

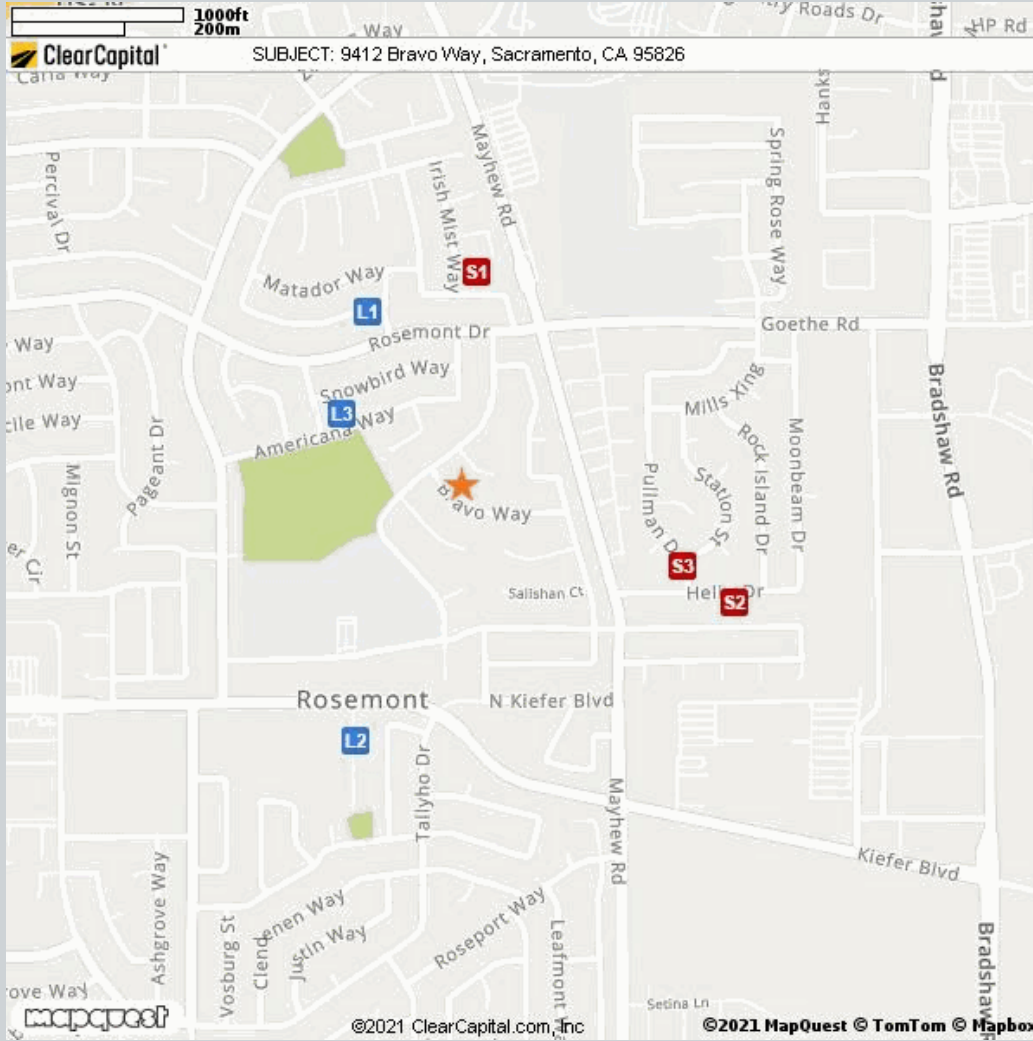
**Address** ★ 9412 Bravo Way, Sacramento, CA 95826

**Loan Number** 45215

**Suggested List** \$410,000

**Suggested Repaired** \$424,000

**Sale** \$410,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	9412 Bravo Way, Sacramento, CA 95826	--	Parcel Match
L1 Listing 1	9227 Medallion Way, Sacramento, CA 95826	0.27 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	3920 Arderly Ct, Sacramento, CA 95826	0.36 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	3525 Redgold Way, Sacramento, CA 95826	0.18 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	3421 Zorina Way, Sacramento, CA 95826	0.29 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	9541 Mirandy Dr, Sacramento, CA 95827	0.40 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	9521 Helio Dr, Sacramento, CA 95827	0.32 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

## Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Philip Sparks	<b>Company/Brokerage</b>	Paradise Residential Brokerage
<b>License No</b>	01125907	<b>Address</b>	2805 Occidental Drive Sacramento CA 95826
<b>License Expiration</b>	07/18/2024	<b>License State</b>	CA
<b>Phone</b>	9167522086	<b>Email</b>	psparks.realtor@gmail.com
<b>Broker Distance to Subject</b>	2.44 miles	<b>Date Signed</b>	06/13/2021

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

**Unless otherwise specifically agreed to in writing:**

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**