

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	453 S Kittridge Street G Unit G, Aurora, CO 80017	Order ID	7793381	Property ID	31743777
Inspection Date	12/04/2021	Date of Report	12/05/2021		
Loan Number	45243	APN	197517108057		
Borrower Name	Catamount Properties 2018 LLC	County	Arapahoe		

Tracking IDs					
Order Tracking ID	1203BPO_update	Tracking ID 1	1203BPO_update		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions

General Conditions		Condition Comments
Owner	Howe	Townhome living and 2 story floorplan, assigned parking space, 1 bedrooms, 1 bath, vacant unit and shows active MLS.
R. E. Taxes	\$1,700	
Assessed Value	\$196,600	
Zoning Classification	RES	
Property Type	Townhouse	
Occupancy	Vacant	
Secure?	Yes	
	(vacant home and secured)	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	Americana 303-573-7469	
Association Fees	\$190 / Month (Pool,Landscaping,Greenbelt)	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data

Neighborhood & Market Data		Neighborhood Comments
Location Type	Suburban	Centrally located and area housing, close to schools, shopping, major freeways, commerce and industry areas, conforms with area and style homes and condition, Median number units for sale in same complex/sub-division as subject, townhome zoned and use and DOM sell 2-4 months average
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$180,000 High: \$240,000	
Market for this type of property	Increased 05 % in the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	453 S Kittridge Street G Unit G	1685 S Blackhawk Way #B	1725 S Blackhawk Way #D	478 S Memphis Way #D
City, State	Aurora, CO	Aurora, CO	Aurora, CO	Aurora, CO
Zip Code	80017	80012	80012	80017
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.	--	2.04 ¹	2.06 ¹	0.16 ¹
Property Type	Other	Other	Other	Other
Original List Price \$	\$	\$200,000	\$203,000	\$218,000
List Price \$	--	\$200,000	\$203,000	\$218,000
Original List Date		11/18/2021	11/18/2021	11/01/2021
DOM · Cumulative DOM	-- · --	16 · 17	16 · 17	33 · 34
Age (# of years)	38	39	39	38
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Townhome	2 Stories Townhome	2 Stories Townhome	2 Stories Townhome
# Units	1	1	1	1
Living Sq. Feet	706	700	1,036	706
Bdrm · Bths · ½ Bths	1 · 1	1 · 1	2 · 2	1 · 1
Total Room #	3	3	5	3
Garage (Style/Stalls)	None	None	None	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	Pool - Yes Spa - Yes	Pool - Yes Spa - Yes	Pool - Yes Spa - Yes	Pool - Yes Spa - Yes
Lot Size	0.02 acres	0.01 acres	0.01 acres	0.02 acres
Other	HOA Community	HOA Community	HOA Community	HOA Community

* Listing 3 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Low active comp and bracket values, Townhome & just listed MLS< mileage subject and 1/1 bath floorplan.

Listing 2 Townhome housing/average appeal and location, 2 story home and 2/2 baths, assigned parking space, just listed.

Listing 3 3rd active comp value and bracket comps, Townhome, HOA and community, same complex and floorplan match, updated interior.

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	453 S Kittridge Street G Unit G	375 S Memphis Way #K	498 S Memphis Way #F	444 S Kittredge Street #200
City, State	Aurora, CO	Aurora, CO	Aurora, CO	Aurora, CO
Zip Code	80017	80017	80017	80017
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.	--	0.08 ¹	0.16 ¹	0.05 ¹
Property Type	Other	Other	Other	Other
Original List Price \$	--	\$190,000	\$185,000	\$205,000
List Price \$	--	\$190,000	\$185,000	\$205,000
Sale Price \$	--	\$198,000	\$200,000	\$221,000
Type of Financing	--	Conv	Conv	Conv
Date of Sale	--	09/10/2021	08/06/2021	08/09/2021
DOM · Cumulative DOM	-- · --	5 · 36	4 · 29	7 · 40
Age (# of years)	38	38	38	28
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Townhome	2 Stories Townhome	2 Stories Townhome	2 Stories Townhome
# Units	1	1	1	1
Living Sq. Feet	706	706	706	891
Bdrm · Bths · ½ Bths	1 · 1	1 · 1	1 · 1	2 · 1
Total Room #	3	3	3	4
Garage (Style/Stalls)	None	None	None	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	Pool - Yes Spa - Yes	Pool - Yes Spa - Yes	Pool - Yes Spa - Yes	Pool - Yes Spa - Yes
Lot Size	0.02 acres	0.02 acres	0.02 acres	0.01 acres
Other	HOA Community	HOA Community	HOA Community	HOA Community
Net Adjustment	--	\$0	\$0	-\$15,000
Adjusted Price	--	\$198,000	\$200,000	\$206,000

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Low sale comp area subject and similar features, no \$concessions paid adj. 2 story home, HOA dues, same complex and floorplan match.
- Sold 2** Average location and appeal, townhome housing, 2 story home and no garage use, no \$concessions paid adj. HOA and dues, 1/1 bath.
- Sold 3** Townhome housing, 3rd sold comp area subject, 2 story unit and no garage use, no \$concessions paid adj. 2/1 bath and ADJ supplied rooms/GLA superior.

Subject Sales & Listing History

Current Listing Status	Currently Listed	Listing History Comments					
Listing Agency/Firm	ZXP Realty	Active MLS listing and PDF file attached order:					
Listing Agent Name	Same						
Listing Agent Phone	303-250-4440						
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
12/03/2021	\$214,900	--	--	--	--	--	MLS

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$214,900	\$214,900
Sales Price	\$205,000	\$205,000
30 Day Price	\$195,000	--
Comments Regarding Pricing Strategy		
<p>MLS trend shows rise values and median for city, county and zip code subject 5-10% last 6 months to current date. Less DOM sell, FMV and equity terms for inventory, lower volume units active and rise pending and under contracts sales same time frames. Subject located centrally close to schools, shopping, retail, freeways and commerce areas.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The price is based on the subject being in average condition. Comps are similar in characteristics, located within 2.06 miles and the sold comps closed within the last 4 months. The market is reported as having increased 05% in the last 6 months. In addition, there was a prior report completed 06/2021 and the prices agree. The price conclusion is deemed supported.

Subject Photos



Front



Address Verification



Side



Side



Street



Street

Subject Photos



Other



Other

Listing Photos

L1 1685 S Blackhawk Way #B
Aurora, CO 80012



Front

L2 1725 S Blackhawk Way #D
Aurora, CO 80012



Front

L3 478 S Memphis Way #D
Aurora, CO 80017



Front

Sales Photos

S1 375 S Memphis Way #K
Aurora, CO 80017



Front

S2 498 S Memphis Way #F
Aurora, CO 80017



Front

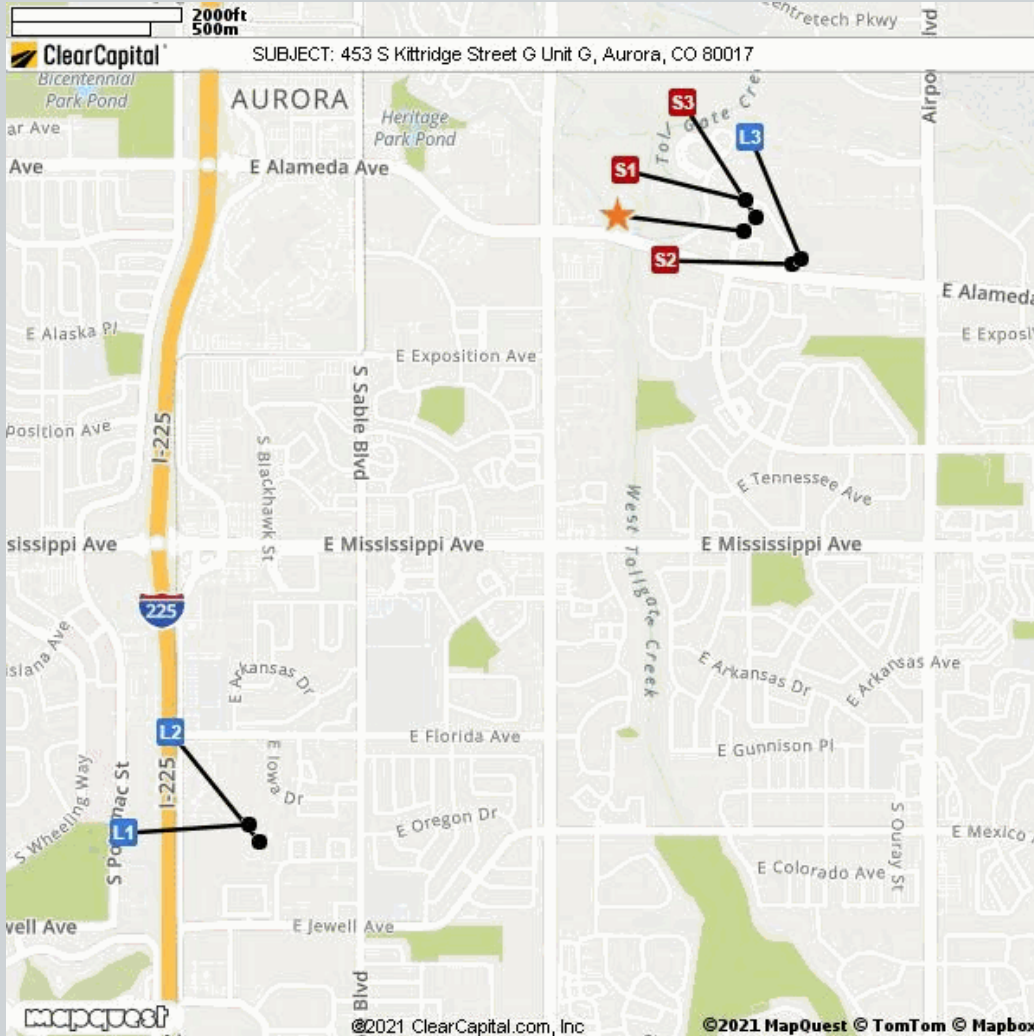
S3 444 S Kittredge Street #200
Aurora, CO 80017



Front

ClearMaps Addendum

Address ★ 453 S Kittridge Street G Unit G, Aurora, CO 80017
Loan Number 45243 **Suggested List** \$214,900 **Suggested Repaired** \$214,900 **Sale** \$205,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	453 S Kittridge Street G Unit G, Aurora, CO 80017	--	Parcel Match
L1 Listing 1	1685 S Blackhawk Way #B, Aurora, CO 80012	2.04 Miles ¹	Parcel Match
L2 Listing 2	1725 S Blackhawk Way #D, Aurora, CO 80012	2.06 Miles ¹	Parcel Match
L3 Listing 3	478 S Memphis Way #D, Aurora, CO 80017	0.16 Miles ¹	Parcel Match
S1 Sold 1	375 S Memphis Way #K, Aurora, CO 80017	0.08 Miles ¹	Parcel Match
S2 Sold 2	498 S Memphis Way #F, Aurora, CO 80017	0.16 Miles ¹	Parcel Match
S3 Sold 3	444 S Kittredge Street #200, Aurora, CO 80017	0.05 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.
² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	John Kwilman	Company/Brokerage	kwilman realty asset verification, llc
License No	II.100012923	Address	6006 Blue Ridge drive unit D littleton CO 80130
License Expiration	12/31/2021	License State	CO
Phone	3038032426	Email	home_loan4you@yahoo.com
Broker Distance to Subject	11.83 miles	Date Signed	12/04/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.