DRIVE-BY BPO

7016 NE 65TH PLACE

VANCOUVER, WA 98661

45300 Loan Number **\$495,000**• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	7016 Ne 65th Place, Vancouver, WA 98661 05/29/2022 45300 Catamount Properties 2018 LLC	Order ID Date of Report APN County	8232010 05/31/2022 106514154 Clark	Property ID	32803012
Tracking IDs					
Order Tracking ID	05.25.22_BPO_Updates	Tracking ID 1	05.25.22_BPO_L	Jpdates	
Tracking ID 2		Tracking ID 3			

General Conditions		
Owner	CATAMOUNT PROPERTIES 2018 LLC	Condition Comments The subject looks in average condition so no damage or adverse
R. E. Taxes	\$4,121	conditions from the drive-by.
Assessed Value	\$399,981	,
Zoning Classification	Residential R1-6 : CLK	
Property Type	SFR	
Occupancy	Vacant	
Secure?	No	
(Not sure if it secure)		
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
НОА	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Da	ıta	
Location Type	Urban	Neighborhood Comments
Local Economy	Stable	The subject is in a quiet neighborhood, on public bus line. Close
Sales Prices in this Neighborhood	Low: \$397510 High: \$556500	to shopping, schools and frewway access.
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<30	

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Current Listings				
	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	7016 Ne 65th Place	6619 Ne 67th Cir	5324 Ne 66th Dr	6101 Ne 59th Ave
City, State	Vancouver, WA	Vancouver, WA	Vancouver, WA	Vancouver, WA
Zip Code	98661	98661	98661	98661
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.21 1	0.56 ¹	0.58 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$535,000	\$549,000	\$520,000
List Price \$		\$535,000	\$549,000	\$499,900
Original List Date		05/25/2022	05/22/2022	05/13/2022
DOM · Cumulative DOM	·	4 · 6	7 · 9	16 · 18
Age (# of years)	24	25	24	9
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Beneficial ; Public Trans.	Beneficial ; Public Trans.	Beneficial ; Public Trans.	Beneficial; Public Trans
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Trad	2 Stories Trad	2 Stories Trad	2 Stories Trad
# Units	1	1	1	1
Living Sq. Feet	2,220	2,044	2,222	2,045
Bdrm · Bths · ½ Bths	4 · 2 · 3	3 · 2 · 1	4 · 2 · 1	4 · 2 · 1
Total Room #	9	8	9	9
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.14 acres	0.14 acres	0.15 acres	0.07 acres
Other				

^{*} Listing 3 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 I home on a cul-de-sac in the Walnut Grove area! You'll love the laminate floors, huge primary suite and large fenced yard.

 Kitchen includes stainless appliances and pantry. Cozy fireplace for winter days and air conditioning for summer. Fridge stay.

 Newer roof. Similar
- **Listing 2** 4-bedroom home on quiet cul-de-sac. Primary suite with Bay window 9ft ceilings, soaker tub, walk in closet. Granite counter tops thru out. Newer Carpet, and LVP flooring Cherry cabinets and pantry in kitchen. Covered patio.
- **Listing 3** , this home boasts 4 bedrooms with 2.1 baths. Loads of upgrades! Gorgeous bamboo flooring with granite gourmet kitchen that opens to the family room! All appliances are included! Lovely curb appeal! Close to the mall and restaurants!

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Loan Number

45300

\$495,000• As-Is Value

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	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	7016 Ne 65th Place	5608 Ne 76th Ave	5922 Ne 65th Ct	6600 Ne 52nd Ave
City, State	Vancouver, WA	Vancouver, WA	Vancouver, WA	Vancouver, WA
Zip Code	98661	98662	98661	98661
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.88 1	0.57 1	0.71 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$489,900	\$484,900	\$475,000
List Price \$		\$489,900	\$484,900	\$475,000
Sale Price \$		\$510,000	\$501,000	\$490,000
Type of Financing		Conv.	Conv	Cash
Date of Sale		05/12/2022	12/22/2021	12/15/2021
DOM · Cumulative DOM	•	6 · 27	2 · 30	6 · 35
Age (# of years)	24	29	16	9
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Beneficial ; Public Trans.	Beneficial ; Public Trans.	Beneficial ; Public Trans.	Beneficial; Public Trans
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Trad	2 Stories Trad	2 Stories Trad	2 Stories Trad
# Units	1	1	1	1
Living Sq. Feet	2,220	2,010	2,320	1,938
Bdrm · Bths · ½ Bths	4 · 2 · 3	4 · 2 · 1	4 · 2 · 1	4 · 2 · 1
Total Room #	9	9	9	9
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.14 acres	0.19 acres	0.13 acres	0.15 acres
Other				
Net Adjustment		+\$14,700	-\$7,000	+\$19,740
Adjusted Price		\$524,700	\$494,000	\$509,740

^{*} Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** 4 bedrooms, 2 1/2 bathrooms, 2010 sqft, built in '93 by New Tradition Homes. Formal living & dining rooms w/ laminate floors. Kitchen w/ updated appliances, pantry & peninsula opens great room w/ gas fireplace & ceiling fan. Big master bedroom w/ walkin closet & bathroom. 4th bedroom/bonus is a huge w/ closet. Roof replaced in 2016. RV parking. Covered back patio overlooks private, fenced yard
- **Sold 2** 4 bedroom, 2.5 bathroom home located in Vancouver, WA! A spacious open concept in the kitchen and living room made perfect for living. Kitchen with a breakfast bar, sleek appliances, countertop, and pantry space for supplies. The primary bedroom has a walk-in closet, an en suite bathroom with dual vanity sinks, a jetted tub, a single toilet room, and a walk-in shower
- **Sold 3** corner lot home with updated features! Enjoy the new laminate wood flooring on main with high 9' ceilings, open concept, and an abundance of natural light. The kitchen offers a huge island, S/S appliances, pantry & upgrades including subway tile backsplash and custom lighting. Laundry room and 4 generously sized bedrooms all upstairs! Fully fenced backyard, patio

Client(s): Wedgewood Inc Pro

Property ID: 32803012

Effective: 05/29/2022

Page: 4 of 14

VANCOUVER, WA 98661

45300 Loan Number **\$495,000**• As-Is Value

by ClearCapital

Subject Sale	es & Listing Hist	ory					
Current Listing S	Status	Not Currently L	Listed	Listing Histor	y Comments		
Listing Agency/F	irm			The subject	last sold on 06/1	1/2021 for \$370,000)
Listing Agent Na	me						
Listing Agent Ph	one						
# of Removed List Months	stings in Previous 12	0					
# of Sales in Pre Months	evious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy		
	As Is Price	Repaired Price
Suggested List Price	\$495,000	\$495,000
Sales Price	\$495,000	\$495,000
30 Day Price	\$495,000	
Comments Regarding Pricing S	trategy	
We anticipate that demand	for housing in Clark County will continu	e to exceed supply, which will allow prices to continue rising at above

We anticipate that demand for housing in Clark County will continue to exceed supply, which will allow prices to continue rising at above-average rates, thanks to the area's relative affordability when compared to the Portland-metro area.

Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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Property ID: 32803012

Subject Photos

by ClearCapital



Front



Front



Address Verification



Side



Side



Street

Subject Photos

by ClearCapital





Street Street

Listing Photos

by ClearCapital



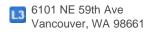


Front





Front





Sales Photos

by ClearCapital





Front

5922 NE 65th Ct Vancouver, WA 98661



Front

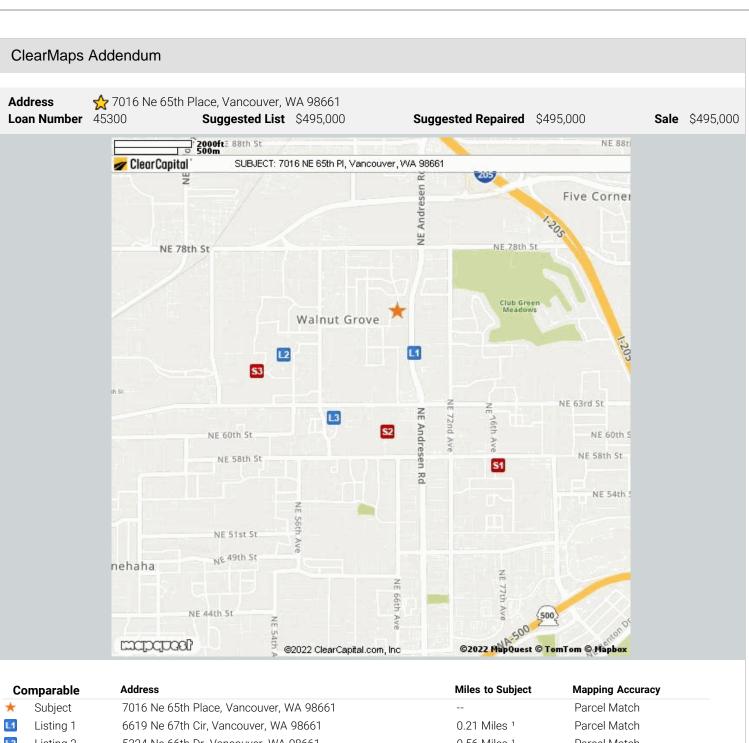
6600 NE 52nd Ave Vancouver, WA 98661



Front

45300

by ClearCapital



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	7016 Ne 65th Place, Vancouver, WA 98661		Parcel Match
Listing 1	6619 Ne 67th Cir, Vancouver, WA 98661	0.21 Miles ¹	Parcel Match
Listing 2	5324 Ne 66th Dr, Vancouver, WA 98661	0.56 Miles ¹	Parcel Match
Listing 3	6101 Ne 59th Ave, Vancouver, WA 98661	0.58 Miles ¹	Parcel Match
Sold 1	5608 Ne 76th Ave, Vancouver, WA 98662	0.88 Miles ¹	Parcel Match
Sold 2	5922 Ne 65th Ct, Vancouver, WA 98661	0.57 Miles ¹	Parcel Match
Sold 3	6600 Ne 52nd Ave, Vancouver, WA 98661	0.71 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

45300 Loan Number

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Addendum: Report Purpose

by ClearCapital

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: Fair Market Price. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

Client(s): Wedgewood Inc

Property ID: 32803012

Page: 11 of 14

VANCOUVER, WA 98661

45300 Loan Number **\$495,000**As-Is Value

by ClearCapital

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Client(s): Wedgewood Inc

Property ID: 32803012

Page: 12 of 14

VANCOUVER, WA 98661

45300 Loan Number **\$495,000**• As-Is Value

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Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Client(s): Wedgewood Inc Property ID: 32803012 Effective: 05/29/2022 Page: 13 of 14

VANCOUVER, WA 98661

45300

\$495,000• As-Is Value

Loan Number

Broker Information

by ClearCapital

Broker Name Madeleine Lorentz-Gardner Company/Brokerage Premiere Property Group LLC

License No 33898 Address 908 W 36th St Vancouver WA 98660

License Expiration 07/13/2023 License State WA

Phone 3602819536 Email mlgprosales@gmail.com

Broker Distance to Subject 4.01 miles **Date Signed** 05/31/2022

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

If this report is developed as a brokers price opinion, this brokers price opinion is not an appraisal as defined in chapter 18.140 RCW and has been prepared by a real estate licensee, licensed under chapter 18.85 RCW, who IS/IS NOT also state-certified or state-licensed as a real estate appraiser under chapter 18.140 RCW.

If this report is developed as an Evaluation, this Evaluation is not an appraisal as defined in chapter 18.140 RCW and has been prepared by a real estate licensee, licensed under chapter 18.85 RCW who IS/IS NOT also state-certified or state-licensed as a real estate appraiser under chapter 18.140 RCW.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

Client(s): Wedgewood Inc Property ID: 32803012 Effective: 05/29/2022 Page: 14 of 14