# **DRIVE-BY BPO**

## **2228 GOLDENROD AVENUE**

FORT WORTH, TX 76111

45364

\$257,000

Loan Number • As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	2228 Goldenrod Avenue, Fort Worth, TX 76111 07/21/2021 45364 Catamount Properties 2018 LLC	Order ID Date of Report APN County	7449954 07/21/2021 02018721 Tarrant	Property ID	30689339
Tracking IDs					
Order Tracking ID	0721BPO_Citi	Tracking ID 1	0721BPO_Citi		
Tracking ID 2		Tracking ID 3			

General Conditions				
Owner	GERALD HONEYCUTT	Condition Comments		
R. E. Taxes	\$7,572	Subject appears in average condition with only typical wear and		
Assessed Value	\$276,047	tear visible and no areas of defect or damage observed;		
Zoning Classification	Residential	Landscaping is maintained and compliments the exterior; Subject conforms well with the neighborhood and exhibits		
Property Type	SFR	typical curb appeal; The quality and type of the construction		
Occupancy	Occupied	matches the build trends of this area;		
Ownership Type	Fee Simple			
Property Condition	Average			
Estimated Exterior Repair Cost	\$0			
Estimated Interior Repair Cost	\$0			
Total Estimated Repair	\$0			
HOA	No			
Visible From Street	Visible			
Road Type	Public			

Neighborhood & Market Data					
Location Type	Suburban	Neighborhood Comments			
Local Economy	Stable	Older neighborhood located in an established part of the of the			
Sales Prices in this Neighborhood	Low: \$168400 High: \$392800	city; A number of large trees line the street adding desirability and character; Properties confirm reasonably well to each other			
Market for this type of property	Remained Stable for the past 6 months.	with most displaying an acceptable amount of wear versus given the age of the properties in the area; Area contains pla			
Normal Marketing Days	<30	of worship, schools, parks and small retail with access to highways and some shopping;			

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	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	2228 Goldenrod Avenue	2224 Goldenrod Ave	2153 W Lotus Ave	2304 Carnation Ave
City, State	Fort Worth, TX	Fort Worth, TX	Fort Worth, TX	Fort Worth, TX
Zip Code	76111	76111	76111	76111
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.		0.01 1	0.21 1	0.16 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$399,999	\$320,000	\$375,000
List Price \$		\$359,900	\$315,000	\$375,000
Original List Date		04/20/2021	03/04/2021	06/14/2021
DOM · Cumulative DOM	•	92 · 92	139 · 139	37 · 37
Age (# of years)	82	82	75	84
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Traditional	2 Stories Traditional	1 Story Traditional	2 Stories Traditional
# Units	1	1	1	1
Living Sq. Feet	2,193	2,005	2,277	2,112
Bdrm · Bths · ½ Bths	3 · 2 · 1	3 · 2	2 · 2	3 · 2
Total Room #	7	7	10	10
Garage (Style/Stalls)	Attached 1 Car	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.25 acres	0.25 acres	0.21 acres	0.25 acres
Other				Updated

<sup>\*</sup> Listing 2 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- **Listing 1** Listing is the most comparable in size, number of rooms, age and build quality; Dissimilar in garage capacity and bathroom count;
- **Listing 2** Listing is the most in construction quality, age, number of rooms and size; Dissimilar in bath/bedroom count and garage capacity;
- **Listing 3** Listing is the most comparable in location, age, number of rooms, size and build quality; Dissimilar in updates, bathroom count and garage capacity;

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	2228 Goldenrod Avenue	2509 Honeysuckle Ave	2912 Springdale Road	1208 N Sylvania Avenue
City, State	Fort Worth, TX	Fort Worth, TX	Fort Worth, TX	Fort Worth, TX
Zip Code	76111	76111	76111	76111
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.		0.27 1	0.56 <sup>1</sup>	0.59 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$294,900	\$270,000	\$270,000
List Price \$		\$260,000	\$250,000	\$257,000
Sale Price \$		\$260,000	\$250,000	\$257,000
Type of Financing		\$200,000 Conv	Cash	0ther
Date of Sale		11/30/2020	04/28/2021	04/06/2021
DOM · Cumulative DOM		65 · 65	0 · 18	20 · 74
Age (# of years)	82	95	96	85
Age (# or years)  Condition				
	Average 	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Traditional	1 Story Traditional	2 Stories Traditional	1 Story Traditional
# Units	1	1	1	1
Living Sq. Feet	2,193	1,957	2,225	1,985
Bdrm · Bths · ½ Bths	3 · 2 · 1	3 · 2	6 · 3	3 · 2
Total Room #	7	6	10	7
Garage (Style/Stalls)	Attached 1 Car	Attached 1 Car	Attached 1 Car	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa		Pool - Yes		
Lot Size	0.25 acres	0.25 acres	.207 acres	.193 acres
Other				
Net Adjustment		-\$5,000	-\$9,000	\$0
Adjusted Price		\$255,000	\$241,000	\$257,000

<sup>\*</sup> Sold 3 is the most comparable sale to the subject.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** Listing is the most comparable in size, number of rooms, amenities, build quality and location; Adjustments for dissimilar amenities;
- Sold 2 Listing is the most comparable in age, number of rooms, and size; Adjustment for dissimilar bedroom count;
- Sold 3 Listing is the most comparable in size, number of rooms, age, build quality, views, condition, and curb appeal;

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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Subject Sal	es & Listing Hi	story					
Current Listing Status Not Currently Listed		Listing History Comments					
Listing Agency/Firm			Subject was listed and sold in 2021 at fair market with no unusual activity noted.				
Listing Agent Name							
Listing Agent Ph	one						
# of Removed Li Months	stings in Previous 1	<b>2</b> 0					
# of Sales in Pre Months	evious 12	1					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
06/07/2021	\$250,000	06/08/2021	\$220,000	Sold	07/20/2021	\$220,000	MLS

Marketing Strategy					
	As Is Price	Repaired Price			
Suggested List Price	\$263,000	\$263,000			
Sales Price	\$257,000	\$257,000			
30 Day Price	\$250,000				
Comments Regarding Pricing Strategy					

#### Comments Regarding Pricing Strategy

All of the comparable listings in this area have either gone through recent updates or a complete remodel. Locating comparable active listings was not possible even after expanding the search criteria as follows: SqFt Total is 1900 to 2500 and Yr Built is 1950 or less. This has created a wider than typical range in pricing. Values have been adjusted as appropriate based on differences in condition or amenities. The value conclusion is based on a careful weighting of both the sold and active listings with greatest weight placed on those listings closest in condition. The sold comparable listings moved off the market below what is typical for this area which allowed the final pricing for the subject to be set aggressively to encourage the desired marketing period for a fair market value as requested in this report.

Client(s): Wedgewood Inc

Property ID: 30689339

by ClearCapital

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## Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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# **Subject Photos**







Address Verification

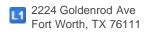


Street

45364

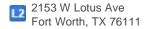
## FORT WORTH, TX 76111

# **Listing Photos**





Front





Front





Front

by ClearCapital

# **Sales Photos**





Front

2912 Springdale Road Fort Worth, TX 76111



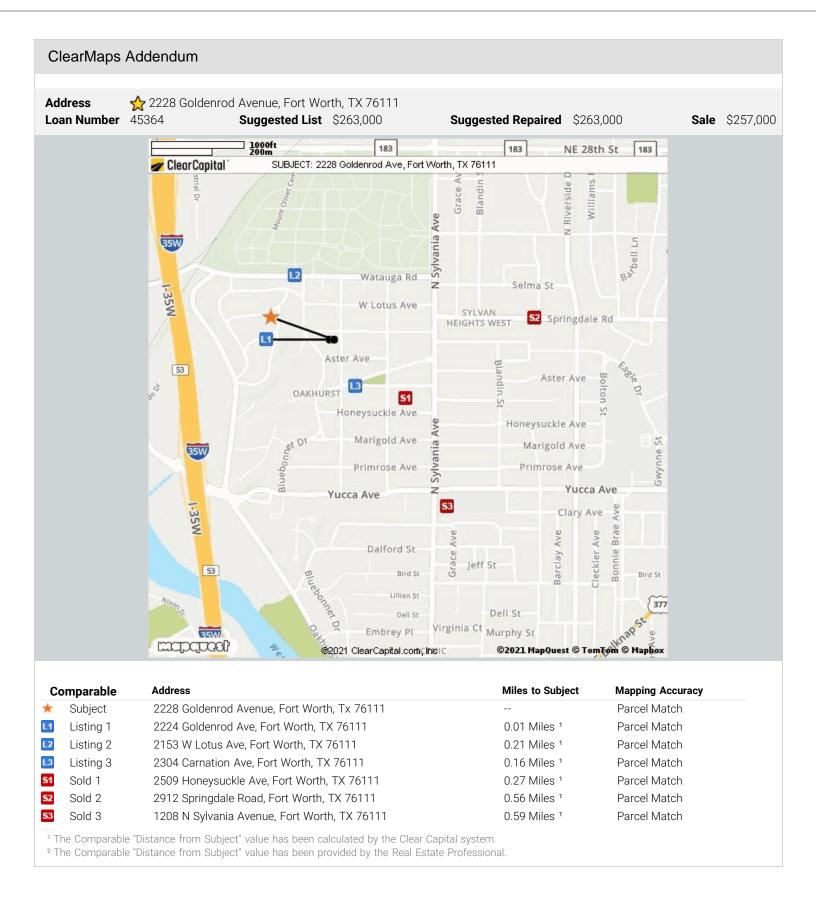
Front

1208 N Sylvania Avenue Fort Worth, TX 76111



Front

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Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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#### Addendum: Report Purpose - cont.

#### Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

\*\*\* Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

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### Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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#### Broker Information

**Broker Name** LaToya Flanigan Avid Real Estate, LLC Company/Brokerage

4405 Huntsman Ridge Lane License No 533322 Address

arlington TX 76005

**License State** License Expiration 04/30/2022 TX

**Phone** 8173718692 Email support@myavidre.com

**Broker Distance to Subject** 13.72 miles **Date Signed** 07/21/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### **Disclaimer**

THIS REPORT SHOULD NOT BE CONSIDERED AN APPRAISAL. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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