DRIVE-BY BPO

324 CORSICANA STREET

LAS VEGAS, NV 89138

45370 Loan Number **\$640,000**• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	324 Corsicana Street, Las Vegas, NV 89138 02/11/2022 45370 Catamount Properties 2018 LLC	Order ID Date of Report APN County	7963468 02/15/2022 137-27-812-0 Clark	Property ID	32117427
Tracking IDs					
Order Tracking ID	02.10.22_BPO_Update	Tracking ID 1	02.10.22_BPO_	Update	
Tracking ID 2		Tracking ID 3			

General Conditions		
Owner	Catamount Properties 2018 Llc	Condition Comments
R. E. Taxes	\$4,008	Property appears to be in average condition. However, all comps
Assessed Value	\$146,099	have some upgrades such as granite counters, so it is assumed
Zoning Classification	Single	that the subject has some upgrades as well.
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
НОА	Summerlin West 702-791-4600	
Association Fees	\$59 / Month (Other: Gate, security)	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Da	nta	
Location Type	Suburban	Neighborhood Comments
Local Economy	Stable	Residential neighborhood. Gated community.
Sales Prices in this Neighborhood	Low: \$472,000 High: \$890,000	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<90	

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Current Listings				
	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	324 Corsicana Street	568 Caribbean Palm Dr.	11837 Pippa Ave.	11843 Grassy Plain Ave.
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89138	89138	89138	89138
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.		0.46 1	0.40 ²	0.30 ²
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$505,888	\$758,000	\$1,050,000
List Price \$		\$505,888	\$758,000	\$1,050,000
Original List Date		02/03/2022	02/10/2022	02/09/2022
DOM · Cumulative DOM	•	4 · 12	1 · 5	2 · 6
Age (# of years)	18	19	1	1
Condition	Average	Average	Good	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	2,232	1,713	1,981	2,574
Bdrm · Bths · ½ Bths	4 · 3 · 1	3 · 2	3 · 2 · 1	4 · 3 · 1
Total Room #	7	6	6	7
Garage (Style/Stalls)	Attached 3 Car(s)	Attached 2 Car(s)	Attached 3 Car(s)	Attached 3 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.15 acres	0.11 acres	0.14 acres	0.15 acres

^{*} Listing 1 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- **Listing 1** Smaller GLA than the subject. Granite counters. New laminate flooring. Stainless steel appliances. Solar panels. Low maintenance landscaping. Similar location views as the subject.
- **Listing 2** Smaller GLA than the subject. Property is a new build. Good condition. Granite counters. Tile and carpet flooring. Low maintenance landscaping. Similar location views as the subject.
- **Listing 3** Larger GLA than the subject. Newer build than the subject. Stainless steel appliances. Everything is new. Low maintenance landscaping. Similar location views as the subject. Adjustments for GLA and condition.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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Recent Sales				
	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	324 Corsicana Street	11508 Cannon Falls Ave.	11424 Perugino Dr.	344 Corsicana St.
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89138	89138	89138	89138
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.		0.50 1	0.46 1	0.06 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$629,900	\$699,000	\$749,999
List Price \$		\$629,900	\$680,000	\$749,999
Sale Price \$		\$632,000	\$670,000	\$750,000
Type of Financing		Conv	Conv	Cash
Date of Sale		11/30/2021	10/20/2021	12/03/2021
DOM · Cumulative DOM		38 · 38	194 · 194	22 · 22
Age (# of years)	18	18	19	18
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	2,232	2,033	2,338	2,232
Bdrm · Bths · ½ Bths	4 · 3 · 1	3 · 2	3 · 2 · 1	4 · 3 · 1
Total Room #	7	5	6	7
Garage (Style/Stalls)	Attached 3 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 3 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.15 acres	0.14 acres	0.16 acres	0.16 acres
Other	fireplace	none	fireplace	fireplace
Net Adjustment		+\$5,000	-\$30,000	-\$10,000
Adjusted Price		\$637,000	\$640,000	\$740,000

^{*} Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** Quartz counters. Stainless steel appliances. Tile and carpet flooring. Stainless hardware. Turf landscaping. Similar location views as the subject.
- **Sold 2** Granite counters. Stainless steel appliances. Tile and carpet flooring. Plantation shutters. Covered patio. Similar GLA as the subject. Low maintenance landscaping. Similar location views as the subject.
- **Sold 3** Model match. Granite counters. Tile and carpet flooring. Double ovens. Low maintenance landscaping. Similar location views as the subject. Adjustments for additional upgrades.

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Result

Pending/Contract

Result Date

06/30/2021

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Result Price

\$635,000

\$640,000As-Is Value

Source

MLS

by ClearCapital

Original List

Date

03/31/2021

Subject Sales & Listing His	tory	
Current Listing Status	Not Currently Listed	Listing History Comments
Listing Agency/Firm		The subject last sold on 06/30/2021 for \$635,000.
Listing Agent Name		
Listing Agent Phone		
# of Removed Listings in Previous 12 Months	0	
# of Sales in Previous 12 Months	1	

Marketing Strategy		
	As Is Price	Repaired Price
Suggested List Price	\$640,000	\$640,000
Sales Price	\$640,000	\$640,000
30 Day Price	\$635,000	

Final List

Price

\$678,000

Comments Regarding Pricing Strategy

Original List

Price

\$650,000

Final List

Date

04/05/2021

Sale #1 shows the best support for my value conclusion. This property is the most similar in GLA and condition to the subject. Sale #3 is similar in GLA to the subject with adjustments for upgrades. Listing #1 is the best active listing comp. This property is the most similar in GLA and condition to the subject. Listing #3 is similar in GLA to the subject with adjustments for upgrades. Using Sale #1 and Listing #1 as my best comps, I can conclude the estimated subject value.

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Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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Subject Photos



Front



Address Verification



Side



Side



Street



Street

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Subject Photos

by ClearCapital



Other

Client(s): Wedgewood Inc

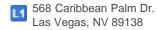
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Listing Photos





Front

11837 Pippa Ave. Las Vegas, NV 89138



Front

11843 Grassy Plain Ave. Las Vegas, NV 89138



Front

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Sales Photos





Front

\$2 11424 Perugino Dr. Las Vegas, NV 89138



Front

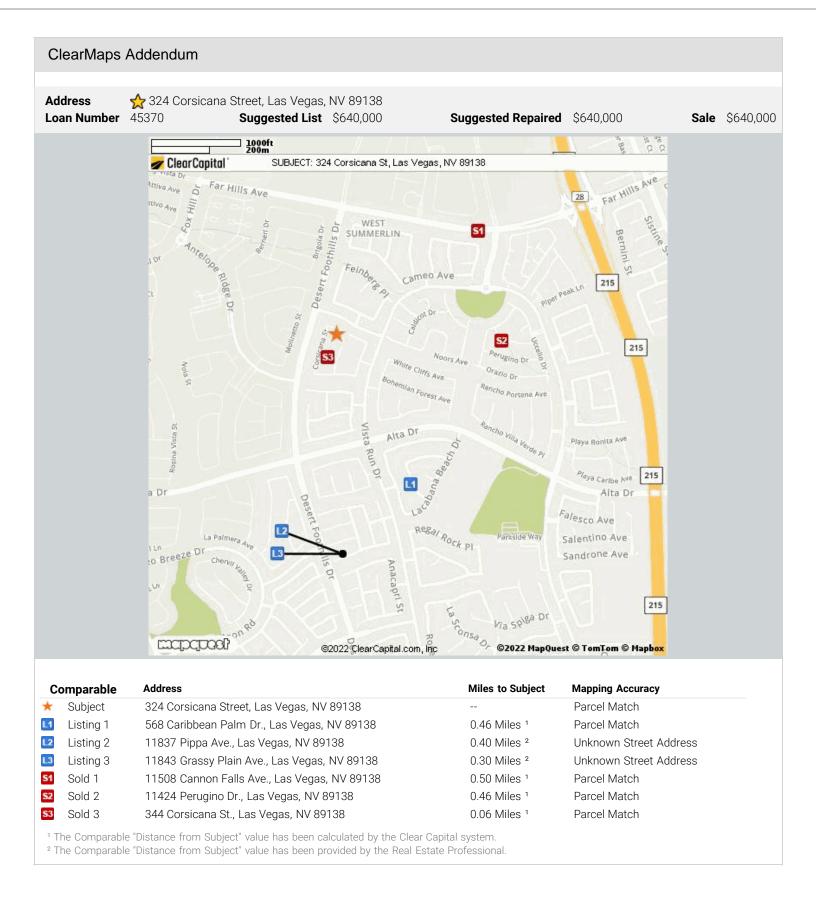
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Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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Addendum: Report Purpose - cont.

Report Instructions

by ClearCapital

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

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Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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License State

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Broker Information

Broker Name Anthony Carey Company/Brokerage HomeSmart Encore

License No S.0174589.LLC Address 3233 S. Torrey Pines Dr. Las Vegas

NV 89146

Phone 7022453750 Email tonycareyre@gmail.com

Broker Distance to Subject 7.33 miles **Date Signed** 02/12/2022

/Anthony Carey/

License Expiration

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Addendum: NV Broker's Price Opinion Qualification

04/30/2022

The attached Broker's Price Opinion ("BPO") has been prepared by: **Anthony Carey** ("Licensee"), **S.0174589.LLC** (License #) who is an active licensee in good standing.

Licensee is affiliated with HomeSmart Encore (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

- 1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **324 Corsicana Street, Las Vegas, NV 89138**
- 2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
- 3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
- 4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: February 15, 2022 Licensee signature: /Anthony Carey/

NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.

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Disclaimer

Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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