

Subject Details

PROPERTY TYPE	GLA
SFR	1,546 Sq. Ft.
BEDS	BATHS
3	2.0
STYLE	YEAR BUILT
Ranch	1968
LOT SIZE	OWNERSHIP
0.31 Acre(s)	Fee Simple
GARAGE TYPE	GARAGE SIZE
Attached Garage	2 Car(s)
HEATING	COOLING
Central	Central
COUNTY	APN
Travis	510580

Analysis Of Subject

Provided by Appraiser

CONDITION RATING



The property is well maintained and feature limited repairs due to normal wear and tear.

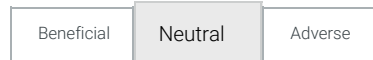
QUALITY RATING



High quality property built from individual or readily available designer plans in above-standard residential tract developments.

VIEW

Residential



LOCATION

Residential







SUBJECT COMMENTS (SITE, CONDITION, QUALITY)

I have not personally inspected the subject property. The scope of the inspection included an exterior inspection of the property by a third party identified on the inspection report. The condition was determined by reviewing the observational data within the inspection report. An extraordinary assumption is made that th ... **(continued in Appraiser Commentary Summary)**

Sales Comparison

Provided by
Appraiser

	MOST COMPARABLE			
	 <p>2307 Village Way Dr Austin, TX 78745</p>	 <p>5423 Fairmont Cir Austin, TX 78745</p>	 <p>1902 Saint Albans Blvd Austin, TX 78745</p>	 <p>5206 Buffalo Pass Austin, TX 78745</p>
COMPARABLE TYPE	--	Sale	Sale	Sale
MILES TO SUBJECT	--	0.17 miles	0.41 miles	0.18 miles
DATA/ VERIFICATION SOURCE	MLS	MLS	MLS	MLS
LIST PRICE	--	--	--	--
LIST DATE	--	09/17/2020	05/06/2021	12/23/2020
SALE PRICE/PPSF	--	\$615,000 \$399/Sq. Ft.	\$715,000 \$379/Sq. Ft.	\$602,500 \$429/Sq. Ft.
CONTRACT/ PENDING DATE	--	09/22/2020	05/11/2021	12/23/2020
SALE DATE	--	10/21/2020 \$24,600	05/28/2021	01/05/2021 \$12,040
DAYS ON MARKET	--	34	22	13
LOCATION	N; Res	N; Res	N; Res	N; Res
LOT SIZE	0.31 Acre(s)	0.22 Acre(s)	0.22 Acre(s)	0.32 Acre(s)
VIEW	N; Res	N; Res	N; Res	B; Wtr -\$10,000
DESIGN (STYLE)	Ranch	Ranch	Ranch	Ranch
QUALITY OF CONSTRUCTION	Q3	Q3	Q3	Q3
ACTUAL AGE	53	52	57	61
CONDITION	C3	C3	C3	C3
SALE TYPE		Arms length	Arms length	Arms length
ROOMS/BEDS/BATHS	7/3/2	7/3/2	7/3/2	7/3/2
GROSS LIVING AREA	1,546 Sq. Ft.	1,540 Sq. Ft.	1,889 Sq. Ft. -\$29,155	1,404 Sq. Ft. \$12,070
BASEMENT	None	None	None	None
HEATING	Central	Central	Central	Central
COOLING	Central	Central	Central	Central
GARAGE	2 GA	2 GA	1 GA \$2,000	2 GA
OTHER	outbuilding	none \$3,500	-- \$3,500	-- -\$2,500
OTHER	--	--	--	pool -\$15,000
NET ADJUSTMENTS		4.57% \$28,100	-3.31% -\$23,655	-0.56% -\$3,390
GROSS ADJUSTMENTS		4.57% \$28,100	4.85% \$34,655	8.57% \$51,610
ADJUSTED PRICE		\$643,100	\$691,345	\$599,110

Sales Comparison (Continued)

Provided by
Appraiser

	 2307 Village Way Dr Austin, TX 78745 	 2507 Coatbridge Dr Austin, TX 78745 			
COMPARABLE TYPE	--	Sale			
MILES TO SUBJECT	--	0.44 miles			
DATA/ VERIFICATION SOURCE	MLS	MLS			
LIST PRICE	--	--			
LIST DATE	--	03/25/2021			
SALE PRICE/PPSF	--	\$620,000	\$461/Sq. Ft.		
CONTRACT/ PENDING DATE	--	03/29/2021			
SALE DATE	--	04/27/2021	\$6,200		
DAYS ON MARKET	--	33			
LOCATION	N; Res	N; Res			
LOT SIZE	0.31 Acre(s)	0.19 Acre(s)			
VIEW	N; Res	N; Res			
DESIGN (STYLE)	Ranch	Ranch			
QUALITY OF CONSTRUCTION	Q3	Q3			
ACTUAL AGE	53	52			
CONDITION	C3	C3			
SALE TYPE		Arms length			
ROOMS/BEDS/BATHS	7/3/2	7/3/2			
GROSS LIVING AREA	1,546 Sq. Ft.	1,346 Sq. Ft.	\$17,000		
BASEMENT	None	None			
HEATING	Central	Central			
COOLING	Central	Central			
GARAGE	2 GA	2 GA			
OTHER	outbuilding	none	\$3,500	--	--
OTHER	--	--		--	--
NET ADJUSTMENTS			4.31%	\$26,700	
GROSS ADJUSTMENTS			4.31%	\$26,700	
ADJUSTED PRICE				\$646,700	

Value Conclusion + Reconciliation

 Provided by Appraiser

\$645,000
AS-IS VALUE

0-90 Days
EXPOSURE TIME

EXTERIOR
INSPECTION PERFORMED
BY A 3RD PARTY

Sales Comparison Analysis

DESCRIPTION OF COMPARABLE SEARCH CRITERIA

A search was conducted within the subject's neighborhood market for homes that offer 2-3 bedrooms, 1-2 full baths, built between 1956 and 1990 and offer GLA between 1,200 and 1,900 SF. A total of 28 properties were located with 9 listings and with 19 closed sales.

EXPLANATION OF ADJUSTMENTS

Adjustments were considered for GLA at \$85 per SF, shed at \$3,500, and time adjustments at 1% per month through May. Sale 3 offers a superior outbuilding and a pool which is adjusted accordingly and is on a creek front lot.

ADDITIONAL COMMENTS (OPTIONAL)

Reconciliation Summary

After consideration for differences the adjusted sale price range fell between \$599,110 and \$691,345 with the subject's value of \$645,000 well supported by the sales. All of the sales were given consideration in the final analysis.

Appraiser Commentary Summary

 Provided by
Appraiser

Subject Comments (Site, Condition, Quality)

From Page 1

I have not personally inspected the subject property. The scope of the inspection included an exterior inspection of the property by a third party identified on the inspection report. The condition was determined by reviewing the observational data within the inspection report. An extraordinary assumption is made that this information is correct. The subject was viewed from the exterior only and found to be in good/livable condition with no observable deferred maintenance. The subject's recent, prior MLS photos were also viewed and show the subject to be in good/updated condition. The subject offers 3 bedrooms, 2 baths and a 2 car garage along with a screened porch and a detached studio/outbuilding space. The interior is assumed to be in good and livable condition with the subject occupied at the time of inspection and based on public records data.

Neighborhood and Market

From Page 7

The subject neighborhood is located in a suburban market area and is proximate to schools, shopping, employment, parks and entertainment with easy access to local highways. The market was found to be increasing with supply in shortage and marketing times under 90 days.

Analysis of Prior Sales & Listings

From Page 6

A review of available data shows that the subject has been listed over the last 12 months, and sold within the last 36 months as noted above.

Highest and Best Use Additional Comments

The subject is a single family home in a residential market area with other similar homes. The highest and best use for the subject is the present use as SFR.

Subject Details

 Provided by Appraiser

Sales and Listing History

PRIOR SALES OR TRANSFERS WITHIN 3 YEARS?

Yes

Event

● Sold

Date

Jul 1, 2021

Price

\$633,100

Data Source

MLS 3236891

LISTING STATUS

Listed in Past Year

● Pending

Jun 21, 2021

\$575,000

MLS 3236891

● Active

Jun 17, 2021

\$575,000

MLS 3236891

DATA SOURCE(S)

MLS

EFFECTIVE DATE

07/19/2021

SALES AND LISTING HISTORY ANALYSIS

A review of available data shows that the subject has been listed over the last 12 months, and sold within the last 36 months as noted above.

Order Information

BORROWER

Catamount Properties 2018 LLC

LOAN NUMBER

45395

PROPERTY ID

30590757

ORDER ID

7409538

ORDER TRACKING ID

0702CV

TRACKING ID 1

0702CV

Legal

OWNER

SARAH JEANSONNE

ZONING DESC.

Residential

ZONING CLASS

A-1

ZONING COMPLIANCE

Legal

LEGAL DESC.

LOT 3 BLK F FAIRMONT PARK SEC 2

Highest and Best Use

IS HIGHEST AND BEST USE THE PRESENT USE

Yes

PHYSICALLY POSSIBLE?

✓

FINANCIALLY FEASIBLE?

✓

LEGALLY PERMISSABLE?

✓

MOST PRODUCTIVE USE?

✓

Economic

R.E. TAXES

\$7,379

HOA FEES

N/A

PROJECT TYPE

N/A

FEMA FLOOD ZONE

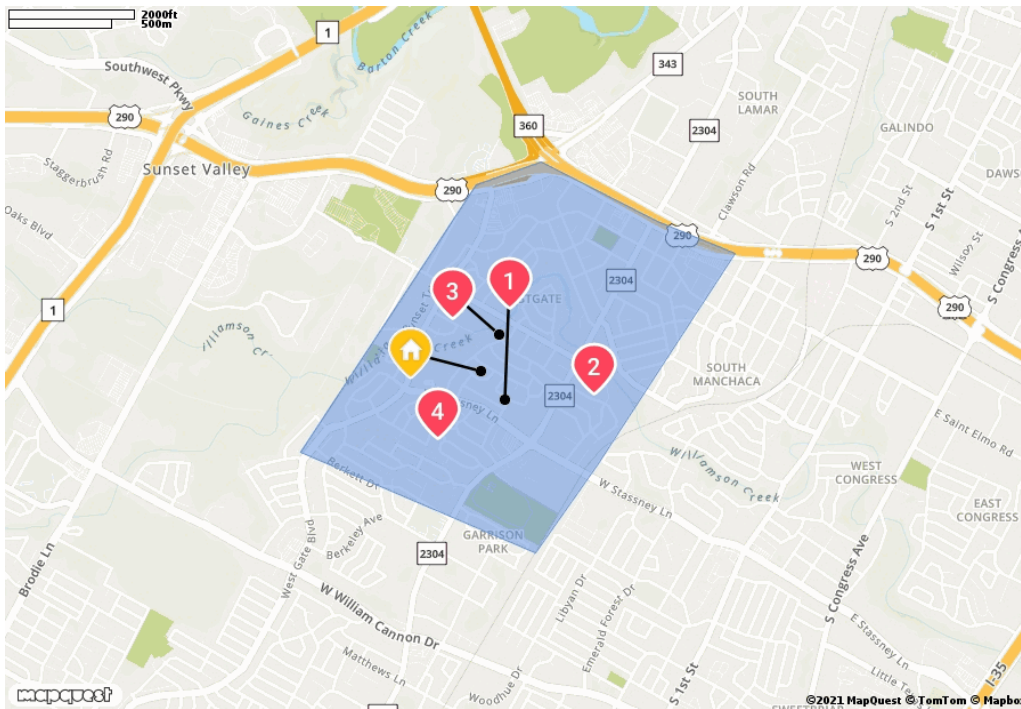
Zone X

FEMA SPECIAL FLOOD ZONE AREA

No

Neighborhood + Comparables

Provided by Appraiser



Sales in Last 12M

14847

Months Supply

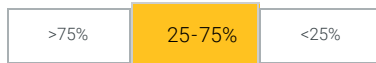
0.8

Avg Days Until Sale

6

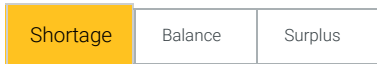
Subject Neighborhood as defined by the Appraiser

TYPE BUILT-UP NEIGHBORHOOD & MARKET COMMENTS

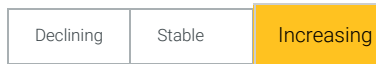


The subject neighborhood is located in a suburban market area and is proximate to schools, shopping, employment, parks and entertainment with easy access to local highways. The market was found to be increasing with supply in shortage and marketing times under 90 days.

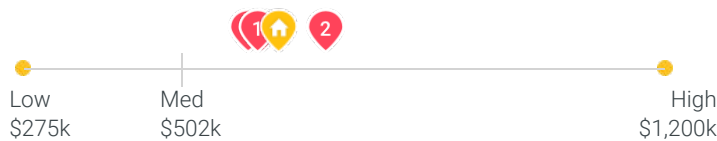
DEMAND / SUPPLY



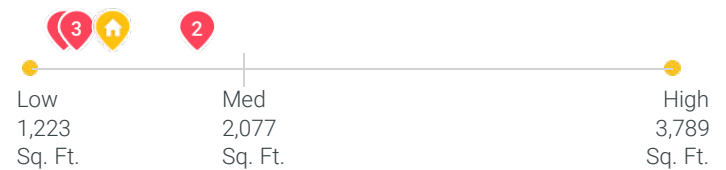
VALUES



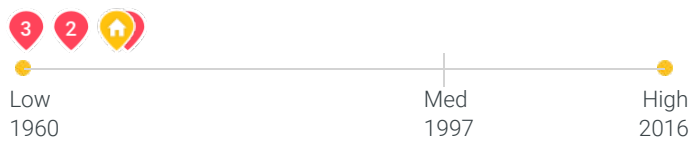
PRICE



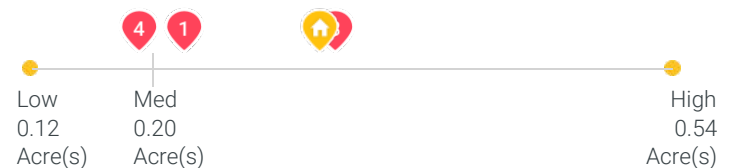
GROSS LIVING AREA



YEAR BUILT



SITE SIZE



Subject Photos



Front



Address Verification



Side



Side



Street



Street

Subject Photos



Other

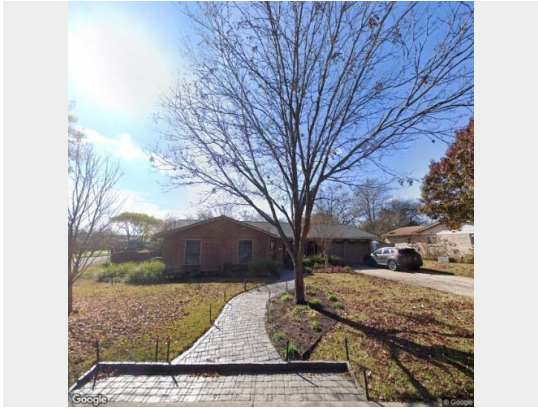


Other

Comparable Photos

Provided by
Appraiser

1 5423 Fairmont Cir
Austin, TX 78745



Front

2 1902 Saint Albans Blvd
Austin, TX 78745



Front

3 5206 Buffalo Pass
Austin, TX 78745



Front

Comparable Photos

Provided by
Appraiser

4 2507 Coatbridge Dr
Austin, TX 78745



Front

Scope of Work



REPORT FORMAT:

This report has been prepared under the following USPAP reporting option: Appraisal Report. The content of this Appraisal Report has been supplemented with additional information and data about the subject property and its market, as well as the data, reasoning, and analyses that were used in the valuation process. The cost approach and income approach have been omitted from this report as they are not necessary to produce credible assignment results. If the appraiser determines that credible assignment results cannot be provided without employing either the cost or income approaches to value, this assignment will be rejected by the appraiser or the scope expanded to the extent required to produce credible assignment results in compliance with USPAP. Unless otherwise stated, the appraiser has incorporated only the Sales Comparison Approach.

PURPOSE OF THE ASSIGNMENT:

The purpose of this Appraisal Report is to determine an and the opinion of the market value for the subject property, at which it could sell in a typical exposure time for the area, considering current market conditions, the condition of the subject and necessary repairs.

SCOPE OF WORK:

This Appraisal Report was performed by a Licensed or Certified Real Estate Appraiser to estimate the market value of the subject property being evaluated as of the effective date of value stated. Clear Capital has provided the appraiser with additional preliminary data resources for consideration in the analysis, which may include: Property Inspection, MLS records, and Public Records. Although the appraiser did not physically inspect the subject property, at a minimum the appraiser has considered the results of a recent visual property inspection completed by Ron Lilley, a licensed real estate agent having completed the above referenced Property Inspection.

AT A MINIMUM, THE APPRAISER HAS:

1. considered the additional data resources provided by Clear Capital as a resource for subject property and market data/characteristics;
2. consulted and considered supplemental market data from readily available data sources;
3. estimated the market value of the subject as of the effective date of this report restricting the desktop analysis to a sales comparison approach unless this was insufficient for credible assignment results.

THE APPRAISER HAS NOT:

1. Physically inspected the subject property or any of the comparables contained within the original report(s) or comparables presented in support of the appraiser's value opinion(s).

INTENDED USE:

The intended use of this Appraisal Report is for the lender/client to evaluate the property that is the subject of this appraisal for home equity line of credit, loan funding due diligence, loan sale, loan modification or loan securitization purposes.

INTENDED USER:

The intended user of this appraisal report is the lender/client.

DEFINITION OF MARKET VALUE

Market value means the most probable price which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller each acting prudently and knowledgeably, and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby:

1. buyer and seller are typically motivated;
2. both parties are well informed or well advised, and acting in what they consider their own best interest;
3. a reasonable time is allowed for exposure in the open market;
4. payment is made in terms of cash in U.S. dollars or in terms of financial arrangements comparable thereto; and
5. the price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions granted by anyone associated with the sale.

(Source of Market Value Definition: Fannie Mae Selling Guide; Section B4-1.1-01: Definition of Market Value (04/15/2014))

SCOPE OF WORK COMMENTS

none

Assumptions, Conditions, Certifications, & Signature



EXTRAORDINARY ASSUMPTIONS

The appraiser did not perform a physical inspection, interior or exterior of the subject property or any of the comparable sales and assumes that the inspection information reported within the Property Inspection provided as well as the aerial images supplied and reviewed by the appraiser are accurate as of the effective date, unless otherwise stated. Should the information found in the Property Inspection be inaccurate, these assumptions could significantly alter the opinions and conclusions contained within this report.

EXTRAORDINARY ASSUMPTIONS AND HYPOTHETICAL CONDITIONS COMMENTS

none

STATEMENT OF ASSUMPTIONS AND LIMITED CONDITIONS:

1. The appraiser did not perform a physical inspection, interior or exterior, of the subject property or any of the comparable sales presented.
2. The physical inspection, interior or exterior, was performed by a licensed real estate professional as noted in the additional data resources provided. For the purposes of this analysis, the description of the subject and comps in the additional data resources provided for use in this analysis are assumed to be true, current and accurate unless specifically found to be otherwise.
3. The appraiser assumes no responsibility for matters of a legal nature affecting the property which is the subject of this assignment or the title thereto, nor does the appraiser render any opinion as to the title, which is assumed to be good and marketable and free from known value influencing easements, restrictions, encumbrances, leases, reservations, covenants, contracts, declarations, special assessments, ordinances or other items of a similar nature, unless otherwise noted.
4. The appraiser assumes that there are no hidden or unapparent conditions of the property, subsoil, or structures, which would render the property less valuable. The appraiser assumes no responsibility for such conditions, or for engineering which might be required to discover such factors.
5. Information, estimates, and opinions furnished to the appraiser, and contained in the additional data resources provided, were obtained from sources considered reliable and believed to be true and correct, unless stated elsewhere. If contradictory information is obtained and deemed more reliable, the appraiser will cite that source and the assumptions associated with that information.
6. Disclosure of the contents of the report is governed by USPAP and the Bylaws and Regulations of the professional appraisal organizations with which the appraiser is affiliated.
7. No change of any item in the report shall be made by anyone other than the appraiser and the appraiser shall have no responsibility for any such unauthorized change. The use of this report is limited to the named client and intended user(s) identified within this report.

LIMITING CONDITIONS COMMENTS

none

Assumptions, Conditions, Certifications, & Signature (Cont.)

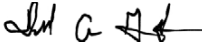


I CERTIFY THAT, TO THE BEST OF MY KNOWLEDGE AND BELIEF:

1. The statements of fact contained in this report are true and correct.
2. The reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions and are my personal, impartial, and unbiased professional analyses, opinions, and conclusions
3. I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved.
4. Unless otherwise stated below in the "Additions to Appraiser's Certification" section; I have performed no services, as an appraiser or in any other capacity, regarding the property that is the subject of this report within the three-year period immediately preceding acceptance of this assignment.
5. I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment.
6. My engagement in this assignment was not contingent upon developing or reporting predetermined results.
7. My employment and/or compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal.
8. My analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the Uniform Standards of Professional Appraisal Practice.
9. The appraiser relied on the additional data sources for subject property characteristics and the physical inspection information performed by Ron Lilley and did not make a personal inspection of the property that is the subject of this report.
10. I personally prepared all conclusions and opinions about the real estate that were set forth in this appraisal report. If I relied on significant real property appraisal assistance from any individual or individuals in the performance of this appraisal or the preparation of this appraisal report, I have named such individual(s) and disclosed the specific tasks performed in this appraisal report. I certify that any individual so named is qualified to perform the tasks. I have not authorized anyone to make a change to any item in this appraisal report; therefore, any change made to this appraisal is unauthorized and I will take no responsibility for it.

APPRAISER'S CERTIFICATION COMMENTS

none

SIGNATURE	NAME	EFFECTIVE DATE	DATE OF REPORT
	Derek Galyon	07/13/2021	07/19/2021
LICENSE #	STATE	EXPIRATION	COMPANY
1335605	TX	12/31/2021	Galyon & Assoc

Property Condition Inspection

Provided by
Onsite Inspector



PROPERTY TYPE	CURRENT USE	PROJECTED USE
SFR	SFR	SFR
OCCUPANCY	GATED COMMUNITY	ATTACHED TYPE
Occupied	No	Detached
PARKING TYPE	STORIES	UNITS
Attached Garage; 2 spaces	1	1
EXTERIOR REPAIRS	INTERIOR REPAIRS	TOTAL REPAIRS
\$0	N/A	\$0

Condition & Marketability

CONDITION			
		Fair	Subject appears to be in fair/average condition based on front exterior seen.
SIGNIFICANT REPAIRS NEEDED		No	-
CURRENT ZONING VIOLATIONS/ POTENTIAL ZONING CHANGES		No	-
SUBJECT CONFORMITY TO NEIGHBORHOOD (QUALITY, AGE, STYLE, & SIZE)		Yes	-
AVERAGE CONDITION OF NEIGHBORING PROPERTIES		Good	-
BOARDED OR VACANT PROPERTIES NEAR SUBJECT		No	-
SUBJECT NEAR POWERLINES		No	-
SUBJECT NEAR RAILROAD		No	-
SUBJECT NEAR COMMERCIAL PROPERTY		No	-
SUBJECT IN FLIGHT PATH OF AIRPORT		No	-
ROAD QUALITY		Good	-
NEGATIVE EXTERNALITIES		No	-
POSITIVE EXTERNALITIES		Yes	Market is very strong right now

Repairs Needed

Exterior Repairs

ITEM	COMMENTS	COST
Exterior Paint	-	\$0
Siding/Trim Repair	-	\$0
Exterior Doors	-	\$0
Windows	-	\$0
Garage /Garage Door	-	\$0
Roof/Gutters	-	\$0
Foundation	-	\$0
Fencing	-	\$0
Landscape	-	\$0
Pool /Spa	-	\$0
Deck/Patio	-	\$0
Driveway	-	\$0
Other	-	\$0
TOTAL EXTERIOR REPAIRS		\$0

Agent / Broker

ELECTRONIC SIGNATURE	LICENSE #	NAME	COMPANY	INSPECTION DATE
/Ron Lilley/	468517	Ron Lilley	TruStar Real Estate, LLC.	07/13/2021