# **DRIVE-BY BPO**

# **3934 W MARIPOSA GRANDE**

45489 Loan Number

\$355,000 As-Is Value

by ClearCapital

GLENDALE, AZ 85310

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this

Address Inspection Date Loan Number Borrower Name	3934 W Mariposa Grande, Glendale, AZ 85310 07/13/2021 45489 Catamount Properties 2018 LLC	Order ID Date of Report APN County	7429679 07/13/2021 20511129 Maricopa	Property ID	30644590
Tracking IDs					
Order Tracking ID	0713BPO_Citi	Tracking ID 1	0713BPO_Citi		
Tracking ID 2		Tracking ID 3			

Owner	MARK L BATES	Condition Comments
R. E. Taxes	\$1,275	Drive by inspection did not reveal any observable required
Assessed Value	\$20,110	repairs.
Zoning Classification	Residential R-6	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
<b>Property Condition</b>	Good	
Estimated Exterior Repair Cost	\$0	
<b>Estimated Interior Repair Cost</b>	\$0	
Total Estimated Repair	\$0	
НОА	North Canyon Ranch 602 557 0240	
Association Fees	\$60 / Quarter (Other: CAM)	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Da	nta				
Location Type	Suburban	Neighborhood Comments			
Local Economy	Stable	Subject is in the North Canyon neighborhood of Glendale. It			
Sales Prices in this Neighborhood	Low: \$305600 High: \$441400	conforms to the community and is within a 10 minute drive to amenities.			
Market for this type of property	Increased 10 % in the past 6 months.				
Normal Marketing Days	<30				

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Current Listings				
	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	3934 W Mariposa Grande	3821 W Camino Del Rio	4024 W Cielo Grande	3525 W Mariposa Grande
City, State	Glendale, AZ	Glendale, AZ	Glendale, AZ	Glendale, AZ
Zip Code	85310	85310	85310	85310
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.		0.32 1	0.13 1	0.45 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$340,000	\$399,000	\$400,000
List Price \$		\$340,000	\$399,000	\$400,000
Original List Date		05/27/2021	06/09/2021	06/17/2021
DOM · Cumulative DOM	·	47 · 47	34 · 34	26 · 26
Age (# of years)	32	32	35	24
Condition	Good	Good	Good	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories contemporary	2 Stories contemporary	1 Story Ranch/Rambler	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,543	1,511	1,585	1,600
Bdrm · Bths · ½ Bths	3 · 2 · 1	3 · 2 · 1	3 · 2	3 · 2
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa	Pool - Yes	Pool - Yes		Pool - Yes
Lot Size	.14 acres	0.11 acres	0.16 acres	0.18 acres
Other				

<sup>\*</sup> Listing 1 is the most comparable listing to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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### Current Listings - Cont.

by ClearCapital

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 PENDING> Opportunity to own this gem in the desirable community of Village at North Canyon Ranch. Tucked away in a quiet neighborhood yet conveniently situated. Easy access to dining, shopping, parks highways and more. Move in ready. Water heater and A/C updated in 2017. Plantation shutters, ceiling fans throughout. Step into the beautiful great room with vaulted ceilings and lots of natural light. Sit by the the wood burning fireplace in the family room or take a refreshing splash in the beautiful sparkling pool. Cook a meal in the outdoor grill or just relax enjoying the covered patio. Pavers on the back patio add to the beauty of the backyard. Upstairs, the main bedroom has an ensuite bath with double sinks. The other two bedrooms are bright and light. Freshly painted interior in neutral colors.
- Listing 2 PENDING> Fabulously Updated 3 bedroom 2 bathroom property on a coveted corner lot w/great curb appeal, 2 car garage, & lush green landscape. Enjoy the open floor plan, vaulted ceilings, neutral palette, ceiling fans, beautiful wood look tile floors, & plenty of natural light. Spacious living room and dining room with a bay window. Fantastic chef's kitchen with handsome cabinets, all the essential appliances, granite counters, and breakfast nook w/French doors to the patio. Lots of designer touches. The master bedroom boasts backyard access and ensuite bathroom with a beautiful vanity and tiled step-in shower. The meticulous backyard enjoys an extended covered paver patio, grass, inviting fire pit, and above ground spa. Schedule a Tour today!
- **Listing 3** Well maintained 3 bed 2 bath home with a large corner lot and awesome pebble tech pool to enjoy the summer heat! Great for a starter home or even an investment property. Great location and no neighbors behind you! Come see it today!

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Recent Sales				
	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	3934 W Mariposa Grande	3806 W Cielo Grande	3711 W Camino Real	4007 W Soft Wind Dr
City, State	Glendale, AZ	Glendale, AZ	Glendale, AZ	Glendale, AZ
Zip Code	85310	85310	85310	85310
Datasource	MLS	MLS	MLS	Public Records
Miles to Subj.		0.23 1	0.30 1	0.08 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$319,000	\$309,900	\$318,000
List Price \$		\$319,000	\$309,900	\$318,000
Sale Price \$		\$331,500	\$316,000	\$318,000
Type of Financing		Conventional	Cash	Conventional
Date of Sale		04/07/2021	03/23/2021	05/14/2021
DOM · Cumulative DOM	•	33 · 33	28 · 28	1 · 0
Age (# of years)	32	34	33	32
Condition	Good	Good	Good	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories contemporary	2 Stories Contemporary	2 Stories contempory	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,543	1,511	1,511	1,587
Bdrm · Bths · ½ Bths	3 · 2 · 1	3 · 2 · 1	3 · 2 · 1	3 · 2
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa	Pool - Yes			
Lot Size	.14 acres	0.11 acres	0.12 acres	0.15 acres
Other				
Net Adjustment		+\$25,000	+\$25,000	+\$35,000
Adjusted Price		\$356,500	\$341,000	\$353,000

<sup>\*</sup> Sold 1 is the most comparable sale to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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#### Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1 Pool +\$25,000 Fantastic 3bed/2.5bath two story Glendale home available in the desirable North Canyon Ranch community. This gem features tile flooring, a soothing neutral paint palate and soaring ceiling with high windows for an abundance of natural light. Well appointed stylish kitchen boasts stainless steel appliances. Spacious master retreat includes en suite with dual sinks. The secondary bedrooms are generously sized and offer flexibility. Get out back and enjoy gathering with friends and family under the covered patio or playing in the lush green grass. Easy access to dining, shopping, parks, schools, I-17 and so much more. Do not miss out. See it today!
- Sold 2 Pool +\$25,000 \*\*Cute Glendale Charmer! Doll house on quiet street features 8" wood-look luxury vinyl plank, light and bright 12" Remy floor tile, vaulted ceilings, and beige neutral carpeting. The kitchen overlooks peninsula island breakfast room and bay window sitting area for morning coffee. Backyard has large patio, grass and BBQ area. All stainless appliances, refrigerator, wine chiller and washer/dryer convey with home. Lots of windows, very bright! Close to tons of shopping and restaurants. Buyers must be accompanied by a Realtor for showings. Hard to find, 2 car garage with storage and work area. Great neighborhood community in growing area!
- Sold 3 1 story -\$10,000, condition +\$20,000, Pool +\$25,000 From 2007 listing: This meticulously cared for home features solid hardwood floors, newer ceramic tile and berber carpet throughout. Recently updated eat-in kitchen includes new smooth top double-oven, dishwasher, lite fixture, & more. Also included are new ceiling fans, bathroom fixtures, decorator paint, plus 2-inch wood blinds and sunscreens throughout. The RV gated area leads to a mature landscaped backyard that is plenty big enough for a pool! Short distance to I-17/Loop 101, City of Phoenix park/recreation facility and nearby shopping and restaurants!

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<b>Current Listing S</b>	Current Listing Status Not Currently Listed		Listing History Comments				
Listing Agency/Firm			Listed 6/23/2021 for \$359,900 6/26/2021 Pending sold 7/13/2021 for \$362,500				
Listing Agent Name							
Listing Agent Ph	one						
# of Removed Li Months	stings in Previous 12	. 0					
# of Sales in Pre Months	evious 12	1					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
06/22/2021	\$359,900			Sold	07/12/2021	\$362,500	MLS

Marketing Strategy					
	As Is Price	Repaired Price			
Suggested List Price	\$364,900	\$364,900			
Sales Price	\$355,000	\$355,000			
30 Day Price	\$349,000				
Comments Regarding Pricing S	trategy				
Market As-is to firxt time homebuyers.					
	•				

# Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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# **Subject Photos**

by ClearCapital



**Front** 



Address Verification



Address Verification



Side



Street



Other

## As-Is Value

# **Listing Photos**

by ClearCapital





Front

4024 W Cielo Grande Glendale, AZ 85310



Front

3525 W Mariposa Grande Glendale, AZ 85310



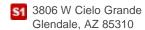
Front

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# **Sales Photos**





Front

3711 W Camino Real Glendale, AZ 85310



Front

4007 W Soft Wind Dr Glendale, AZ 85310

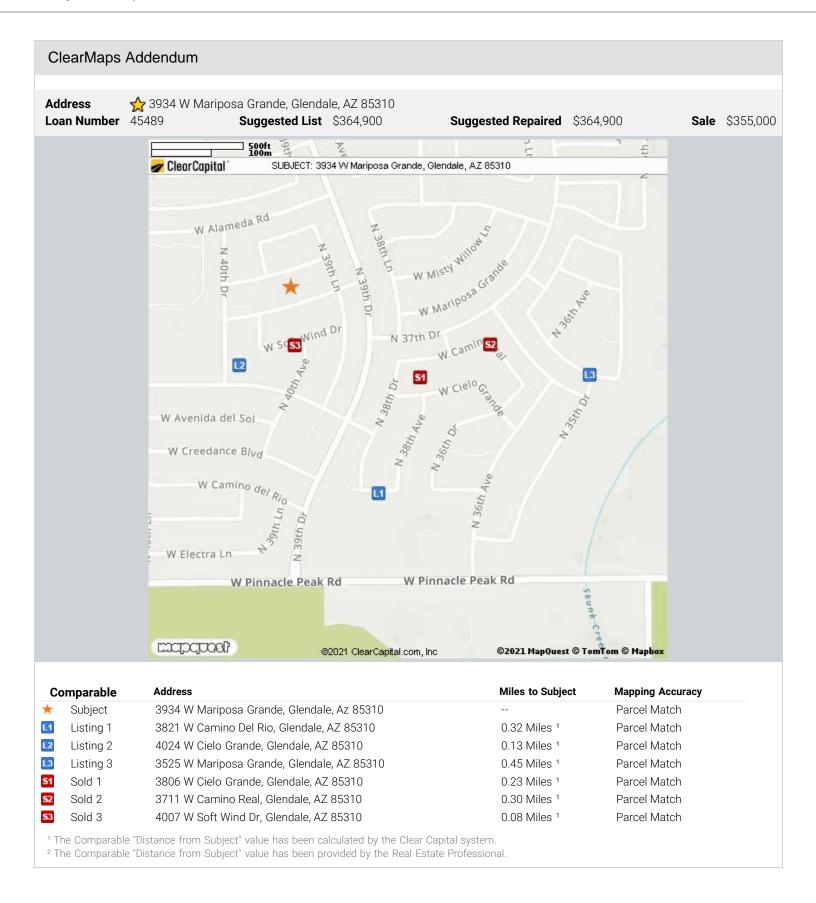


Front

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Addendum: Report Purpose

by ClearCapital

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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#### Addendum: Report Purpose - cont.

#### **Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

\*\*\* Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

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### Report Instructions - cont.

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personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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#### Broker Information

**Broker Name** Stephen Goodman Windsong Realty Company/Brokerage

2512 W Barbie Lane Phoenix AZ License No BR576088000 Address

85085

**License State** ΑZ **License Expiration** 06/30/2022

Phone 9255185900 Email sgoodman01@gmail.com

**Broker Distance to Subject** 6.65 miles **Date Signed** 07/13/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### **Disclaimer**

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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