DRIVE-BY BPO

20 CLARK WAY LONGMONT, CO 80501

45613 Loan Number

\$425,000

As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this

Address Inspection Date Loan Number Borrower Name	20 Clark Way, Longmont, CO 80501 07/15/2021 45613 Catamount Properties 2018 LLC	Order ID Date of Report APN County	7435899 07/15/2021 1205271-19-0 Boulder	Property ID	30656411
Tracking IDs					
Order Tracking ID	0715BPO_Citi	Tracking ID 1	0715BPO_Cit	i	
Tracking ID 2		Tracking ID 3			

General Conditions		
Owner	RobertL20LLC	Condition Comments
R. E. Taxes	\$2,105	the subject is a part brick ranch with a newer roof, maitenance is
Assessed Value	\$303,100	average as is the landsaping. There are no obvious repair needs.
Zoning Classification	res	
Property Type	SFR	
Occupancy	Vacant	
Secure?	Yes	
(doors and windows closed.)		
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
НОА	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Da	nta	
Location Type	Suburban	Neighborhood Comments
Local Economy	Improving	Located in a quiet cul de sac among similar age and quality
Sales Prices in this Neighborhood	Low: \$318,800 High: \$461,000	homes, shopping is within 1 mile and the RR tracks are within 2 blocks. Maintenance is average.
Market for this type of property	Increased 2 % in the past 6 months.	
Normal Marketing Days	<30	

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Current Listings				
	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	20 Clark Way	2316 Jewel St	2210 Dexter Dr	1523 Cushman Ct
City, State	Longmont, CO	Longmont, CO	Longmont, CO	Longmont, CO
Zip Code	80501	80501	80501	80501
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.		0.09 1	0.26 1	1.25 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$450,000	\$479,900	\$375,000
List Price \$		\$450,000	\$479,900	\$375,000
Original List Date		06/23/2021	06/19/2021	06/09/2021
DOM · Cumulative DOM	·	21 · 22	12 · 26	14 · 36
Age (# of years)	44	46	45	46
Condition	Average	Average	Good	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story ranch	Split bilevel	1 Story raised ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,144	1,517	1,252	1,086
Bdrm · Bths · ½ Bths	3 · 2	4 · 2 · 1	3 · 2	2 · 2
Total Room #	6	9	6	5
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	Yes	Yes	Yes	No
Basement (% Fin)	90%	90%	90%	0%
Basement Sq. Ft.	1,144	1,400	1,080	
Pool/Spa				
Lot Size	0.20 acres	0.19 acres	0.22 acres	0.15 acres
Other				

^{*} Listing 1 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- **Listing 1** Bilevel in the same neighborhood on a similar size lot has been maintained not updated and has a sunroom addition with a wood burning stove off the kitchen. Slightly higher value.
- **Listing 2** Raised ranch/bilevel style home has updates throughout including the 2nd kitchen in the lower level, the yard is bigger. Higher value.
- **Listing 3** older ranch was maintained so well it still has 1970's colors in good condition including blue bath tub and sink and rose colored carpet. Needs updating and there is no basement. Lower value.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	20 Clark Way	1900 Corey St	1925 Corey St	1821 Meadow St
City, State	Longmont, CO	Longmont, CO	Longmont, CO	Longmont, CO
Zip Code	80501	80501	80501	80501
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.		0.54 1	0.51 1	0.51 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$370,000	\$350,000	\$429,900
List Price \$		\$370,000	\$350,000	\$429,900
Sale Price \$		\$406,000	\$392,000	\$461,000
Type of Financing		Cv	Cv	Cv
Date of Sale		04/02/2021	06/04/2021	05/07/2021
DOM · Cumulative DOM		4 · 29	4 · 44	4 · 30
Age (# of years)	44	56	52	52
Condition	Average	Average	Average	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,144	1,472	1,194	1,120
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	2 · 1	3 · 1 · 1
Total Room #	6	6	5	5
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 1 Car	Carport 1 Car
Basement (Yes/No)	Yes	No	No	Yes
Basement (% Fin)	90%	0%	0%	90%
Basement Sq. Ft.	1144			1,120
Pool/Spa				
Lot Size	0.20 acres	0.17 acres	0.19 acres	0.15 acres
Other				
Net Adjustment		+\$8,510	+\$11,000	-\$18,750
Adjusted Price		\$414,510	\$403,000	\$442,250

^{*} Sold 3 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

 $^{^{\}rm 2}$ Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** Older brick ranch in the same area is close to the park on a corner lpt.- adjustment is 6000 for greater GLA.& adjustment 3490 for seller paid concession,6000 for no basement.Similar value.Note sale price well above list.
- **Sold 2** well maintained ranch of similar size in nearby subdivision is closer to shopping, farther from train noise. There is air conditioning and a heated garage, a storage shed and newer landscaping and sprinkler system. & adjustments are 5000 for smaller garage, 6000 for no basement. Again sales price well above list.
- **Sold 3** similar size age and quality ranch in the same neighborhood has been updated throughout including granite in the kitchen and new flooring,has a finished basement with a wood burning stove and a storage shed in the yard.- adjustment 25000 for updates.& adjustment 7500 for carport no garage.Better condition.Higher value.Sold for more than list price.

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Current Listing Status Not Cur		Not Currently I	t Currently Listed Listing History Comments		y Comments		
Listing Agency/Firm			sold 06/01/	2021 for 318800.			
Listing Agent Na	me						
Listing Agent Ph	one						
# of Removed Li Months	stings in Previous 12	0					
# of Sales in Pre Months	vious 12	1					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
05/10/2021	\$335,000			Sold	05/28/2021	\$318,800	MLS

	As Is Price	Repaired Price
Suggested List Price	\$429,000	\$429,000
Sales Price	\$425,000	\$425,000
30 Day Price	\$420,000	
Comments Regarding Pricing S	trategy	

Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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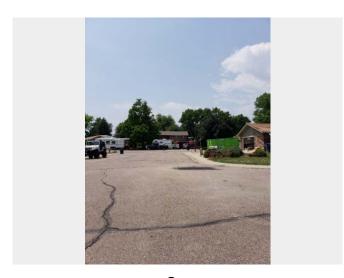
Subject Photos



Front

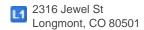


Address Verification



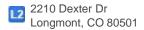
Street

Listing Photos



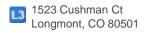


Front





Front





Front

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Sales Photos





Front

\$2 1925 Corey St Longmont, CO 80501



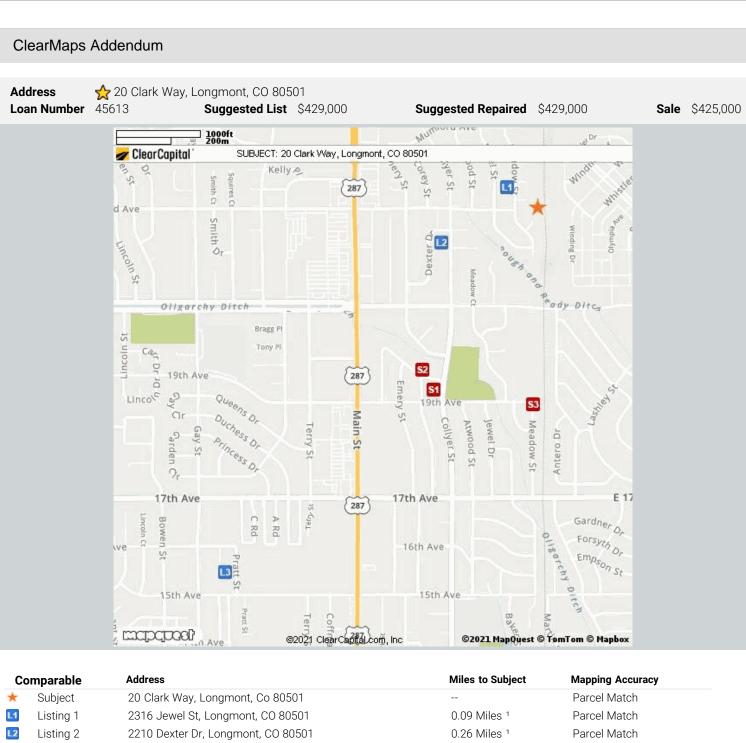
Front

1821 Meadow St Longmont, CO 80501



Front

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Co	omparable	Address	Miles to Subject	Mapping Accuracy	
*	Subject	20 Clark Way, Longmont, Co 80501		Parcel Match	
L1	Listing 1	2316 Jewel St, Longmont, CO 80501	0.09 Miles ¹	Parcel Match	
L2	Listing 2	2210 Dexter Dr, Longmont, CO 80501	0.26 Miles ¹	Parcel Match	
L3	Listing 3	1523 Cushman Ct, Longmont, CO 80501	1.25 Miles ¹	Parcel Match	
S1	Sold 1	1900 Corey St, Longmont, CO 80501	0.54 Miles ¹	Parcel Match	
S2	Sold 2	1925 Corey St, Longmont, CO 80501	0.51 Miles ¹	Parcel Match	
S 3	Sold 3	1821 Meadow St, Longmont, CO 80501	0.51 Miles ¹	Parcel Match	

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

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Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

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Report Instructions - cont.

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personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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Broker Information

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Broker Name Amy O'Donnell Company/Brokerage Remax Alliance

License No FA.000919875 **Address** 512 4th Ave Longmont CO 80501

License Expiration 12/31/2023 License State CC

Phone 3039165161 Email amyfod44@gmail.com

Broker Distance to Subject 2.34 miles **Date Signed** 07/15/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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