

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	9488 127th Avenue, Largo, FLORIDA 33773	Order ID	7467080	Property ID	30736800
Inspection Date	07/28/2021	Date of Report	07/28/2021		
Loan Number	45622	APN	113015275040000140		
Borrower Name	Catamount Properties 2018 LLC	County	Pinellas		

Tracking IDs

Order Tracking ID	0728BPO_Citi	Tracking ID 1	0728BPO_Citi
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	ALEKSANDRA AVDJIAN	Condition Comments	Subject property appears to be maintained with no visible sign of needed repairs. Per MLS this property has standard grade updates to kitchen and baths with new cabinets and counter tops. New hardware and flooring. Block construction built in 1981. There are no external influences affecting the marketing of this property. Conforms to neighborhood
R. E. Taxes	\$4,498		
Assessed Value	\$215,816		
Zoning Classification	Residential		
Property Type	SFR		
Occupancy	Occupied		
Ownership Type	Fee Simple		
Property Condition	Good		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
HOA	No		
Visible From Street	Visible		
Road Type	Private		

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments	Neighborhood within 2 miles of local schools, parks, shopping, restaurants, and other amenities. REO and pre foreclosure activity in area, there are no boarded up properties in this immediate area. There are no external influences affecting the marketing in this neighborhood. Limited inventory, demand high, with DOM below normal marketing period
Local Economy	Stable		
Sales Prices in this Neighborhood	Low: \$203800 High: \$502460		
Market for this type of property	Increased 7 % in the past 6 months.		
Normal Marketing Days	<30		

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	9488 127th Avenue	12415 104th St	8958 Enchantment Dr	13127 Center Ave
City, State	Largo, FLORIDA	Largo, FL	Largo, FL	Largo, FL
Zip Code	33773	33773	33773	33773
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.	--	0.78 ¹	0.95 ¹	0.34 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$265,000	\$279,900	\$299,999
List Price \$	--	\$265,000	\$279,900	\$299,999
Original List Date		07/15/2021	07/02/2021	07/21/2021
DOM · Cumulative DOM	-- · --	5 · 13	13 · 26	5 · 7
Age (# of years)	40	63	59	41
Condition	Good	Average	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,166	1,360	1,296	1,353
Bdrm · Bths · ½ Bths	3 · 2	2 · 1	3 · 2	3 · 2
Total Room #	7	5	7	7
Garage (Style/Stalls)	Attached 1 Car	Attached 1 Car	Carport 1 Car	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.28 acres	0.15 acres	0.17 acres	0.16 acres
Other	None	None	None	None

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1** Listing #1 is located close in proximity to subject with one less bed and bath. Similar square footage. One car garage. Overall average condition for neighborhood. Located on a smaller lot than subject property. Fair Market Property. Inferior due to one less bed and bath.
- Listing 2** Listing #2 is located close in proximity with same number of beds and baths. Similar square footage. One car carport. Located on a smaller lot than subject property. Updated with granite counter tops and new cabinets. Standard grade updates with newer cabinets and counter tops. Located on smaller lot than subject. Fair Market Property.
- Listing 3** Listing #3 is located close in proximity to subject with same number of beds and baths. Similar, yet superior square footage. No covered parking. Updated kitchen and baths. Superior upgrades in kitchen with granite counter tops, new cabinets, S/S appliances, new fixtures and flooring. Updated baths with solid surface vanities, fixtures, flooring, tile and hardware. Above ground pool (no value). Fair Market Property. Superior due to square footage and superior upgrades.

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	9488 127th Avenue	13214 Madison Ave	13069 Madison Ave	12854 Pineway Dr
City, State	Largo, FLORIDA	Largo, FL	Largo, FL	Largo, FL
Zip Code	33773	33773	33773	33773
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.	--	0.42 ¹	0.32 ¹	0.27 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$280,000	\$265,000	\$325,000
List Price \$	--	\$280,000	\$265,000	\$325,000
Sale Price \$	--	\$268,000	\$285,000	\$305,000
Type of Financing	--	Cash	Cash	Cash
Date of Sale	--	05/12/2021	07/21/2021	03/29/2021
DOM · Cumulative DOM	-- · --	27 · 41	9 · 22	5 · 30
Age (# of years)	40	37	36	35
Condition	Good	Good	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,166	1,056	1,444	1,580
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	7	7	7	7
Garage (Style/Stalls)	Attached 1 Car	Attached 1 Car	None	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.28 acres	0.20 acres	0.16 acres	0.21 acres
Other	None	None	None	None
Net Adjustment	--	+\$5,500	-\$10,900	-\$26,700
Adjusted Price	--	\$273,500	\$274,100	\$278,300

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Sold #1 is located close in proximity to subject with same number of beds and baths. Similar square footage. One car garage. Standard grade updates to kitchen and baths with new counter tops, S/S appliances, refinished cabinets, and standard grade updates to baths. Located on smaller lot, yet per tax records similar in value. Fair Market Property. Adjusted for square footage (+\$5500).
- Sold 2** Sold #2 is located close in proximity to subject with same number of beds and baths. Similar, yet superior square footage. Good condition with updates to kitchen and baths. Kitchen has granite counter tops, new cabinets, S/S appliances, and laminate flooring. Baths have new vanities, fixtures and hardware. No covered parking. Fair Market Property. Adjusted for square footage (-\$13,900), no covered parking (+\$3000), land value difference (+\$5000), and difference for granite in kitchen (-\$5000).
- Sold 3** Sold #3 is located close in proximity to subject with same number of beds and baths. Superior square footage. Two car garage. Updated with quartz counter tops, new cabinets, S/S appliances, and flooring. Standard grade updates to baths with new vanities, fixtures, flooring. Fair market Property. Adjusted for square footage (-\$20,700), garage difference (-\$1000) and difference in condition differences for quartz counter tops.(-\$5000).

Subject Sales & Listing History

Current Listing Status	Currently Listed	Listing History Comments					
Listing Agency/Firm	FI Investment Realty	Per MLS Listed on 07/12/2021 for \$270,000 and sold on 07/27/2021 for \$265,000. Listed on 01/08/2015 for \$136,900 and sold on 08/12/2015 for \$140,000. Listed on 02/01/2006 for \$193,900 and sold on 08/21/2006 for \$200,000. Per tax records 12/01/1988 for \$7350 and on 03/01/1984 for \$54,000					
Listing Agent Name	Linda Shulman						
Listing Agent Phone	727-488-4244						
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	1						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
07/12/2021	\$270,000	07/13/2021	\$270,000	Sold	07/27/2021	\$265,000	MLS

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$280,000	\$280,000
Sales Price	\$275,000	\$275,000
30 Day Price	\$265,000	--
Comments Regarding Pricing Strategy		
Searched for properties similar to subject in age, condition, beds, baths, and square footage. Keeping proximity heavily weighted criteria. Based value on subject in overall average condition as a fair market property to sell in a normal marketing period. As Is with no seller concessions. Based value on active and solds and adjusted for differences. Took active and solds into consideration for final value conclusion. Due to the limited inventory in this immediate area similar to subject parameters were expanded for this report. Expanded distance to 1 mile for AC1 and AC2. Expanded age for AC1 and AC2. Subject is located on a larger lot than average, yet similar in value. These are currently the best comps available for subject property and the adjustments are sufficient to account for differences.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Front



Address Verification



Address Verification



Street

Listing Photos

L1 12415 104th St
Largo, FL 33773



Front

L2 8958 Enchantment Dr
Largo, FL 33773



Front

L3 13127 Center Ave
Largo, FL 33773



Front

Sales Photos

S1 13214 Madison Ave
Largo, FL 33773



Front

S2 13069 Madison Ave
Largo, FL 33773



Front

S3 12854 Pineway Dr
Largo, FL 33773



Front

ClearMaps Addendum

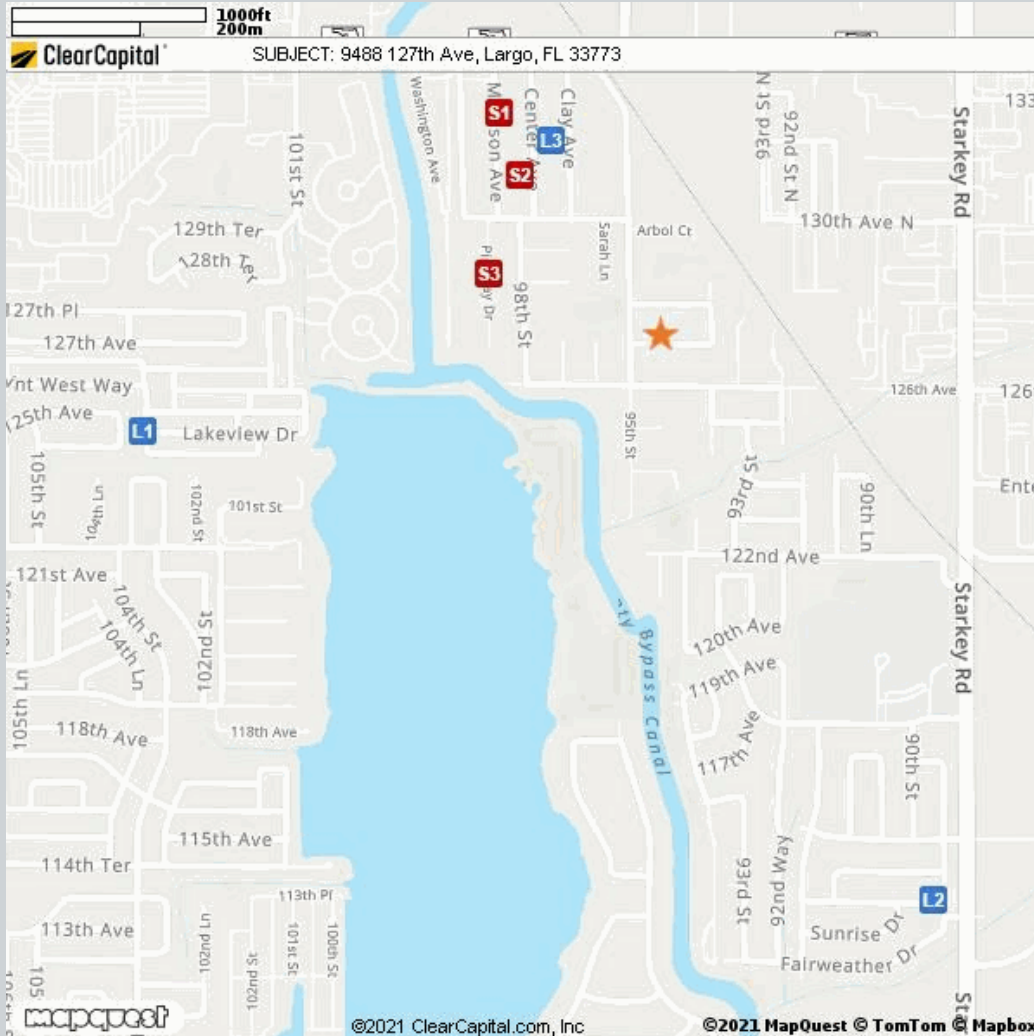
Address ★ 9488 127th Avenue, Largo, FLORIDA 33773

Loan Number 45622

Suggested List \$280,000

Suggested Repaired \$280,000

Sale \$275,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	9488 127th Avenue, Largo, Florida 33773	--	Parcel Match
L1 Listing 1	12415 104th St, Largo, FL 33773	0.78 Miles ¹	Parcel Match
L2 Listing 2	8958 Enchantment Dr, Largo, FL 33773	0.95 Miles ¹	Parcel Match
L3 Listing 3	13127 Center Ave, Largo, FL 33773	0.34 Miles ¹	Street Centerline Match
S1 Sold 1	13214 Madison Ave, Largo, FL 33773	0.42 Miles ¹	Parcel Match
S2 Sold 2	13069 Madison Ave, Largo, FL 33773	0.32 Miles ¹	Parcel Match
S3 Sold 3	12854 Pineway Dr, Largo, FL 33773	0.27 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Carin Bowman	Company/Brokerage	Century 21 Real Estate Champions
License No	SL646550	Address	11140 8th St. E Treasure Island FL 33706
License Expiration	09/30/2022	License State	FL
Phone	8133634642	Email	carinbowman@aol.com
Broker Distance to Subject	7.69 miles	Date Signed	07/28/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.