

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	1296 San Lucia Avenue, Porterville, CA 93257	<b>Order ID</b>	7520892	<b>Property ID</b>	30876059
<b>Inspection Date</b>	08/21/2021	<b>Date of Report</b>	08/23/2021		
<b>Loan Number</b>	45625	<b>APN</b>	246-273-020		
<b>Borrower Name</b>	Redwood Holdings LLC	<b>County</b>	Tulare		

<b>Tracking IDs</b>					
<b>Order Tracking ID</b>	0819BPO	<b>Tracking ID 1</b>	0819BPO		
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--		

### General Conditions

<b>Owner</b>	CHRIS COON	<b>Condition Comments</b>	
<b>R. E. Taxes</b>	\$1,874	Observed exterior repairs consist of replacement of garage door \$1,200 and painting of facia/trim \$1,000. The subject and neighborhood are free and clear of disaster-related damage. Overall average exterior condition. Average curb appeal. No resale problems anticipated. No adverse conditions, external influences, or deficiencies adjacent to the subject property noted or observed affecting value. There are no extraordinary characteristics affecting value. No repairs recommended. An average quality properly maintained dwelling. The functional utility is average.	
<b>Assessed Value</b>	\$179,295		
<b>Zoning Classification</b>	R1		
<b>Property Type</b>	SFR		
<b>Occupancy</b>	Occupied		
<b>Ownership Type</b>	Fee Simple		
<b>Property Condition</b>	Average		
<b>Estimated Exterior Repair Cost</b>	\$2,200		
<b>Estimated Interior Repair Cost</b>	\$0		
<b>Total Estimated Repair</b>	\$2,200		
<b>HOA</b>	No		
<b>Visible From Street</b>	Visible		
<b>Road Type</b>	Public		

### Neighborhood & Market Data

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b>	
<b>Local Economy</b>	Stable	Conforming neighborhood. The neighborhood consists of homes similar in style and type that vary in year built, size, and condition. The neighborhood offers easy access to shopping, schools, services, recreation, and employment which are within one- quarter mile. Neighborhood displays average curb appeal. SFR's in the area are of average to good quality of varying ages, sizes, and styles typically showing average to good levels of care and maintenance.	
<b>Sales Prices in this Neighborhood</b>	Low: \$220,000 High: \$350,000		
<b>Market for this type of property</b>	Remained Stable for the past 6 months.		
<b>Normal Marketing Days</b>	<90		

### Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
<b>Street Address</b>	1296 San Lucia Avenue	1437 N Mathew St	1434 N Belmont St	663 Parkwest Dr
<b>City, State</b>	Porterville, CA	Porterville, CA	Porterville, CA	Porterville, CA
<b>Zip Code</b>	93257	93257	93257	93257
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.95 <sup>1</sup>	0.74 <sup>1</sup>	0.93 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	\$	\$265,000	\$265,000	\$279,900
<b>List Price \$</b>	--	\$265,000	\$265,000	\$279,900
<b>Original List Date</b>		08/16/2021	07/09/2021	08/02/2021
<b>DOM · Cumulative DOM</b>	-- · --	5 · 7	42 · 45	19 · 21
<b>Age (# of years)</b>	23	18	17	21
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story RANCH	1 Story RANCH	1 Story RANCH	1 Story RANCH
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,463	1,390	1,409	1,668
<b>Bdrm · Bths · ½ Bths</b>	3 · 2	3 · 2	3 · 2	3 · 2
<b>Total Room #</b>	5	5	5	5
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	.14 acres	.14 acres	.14 acres	.15 acres
<b>Other</b>	TYPICAL	TYPICAL	TYPICAL	TYPICAL

\* Listing 2 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

### Current Listings - Cont.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

- Listing 1** Equal in Features and Aspects. Features and Aspects considered were yr built , sq ft, room count, lot size, and garage. MLS comments: Porterville Westside 3 bedroom, 2 bath home with nice open floor plan. Great eat in kitchen along with peninsula seating. Covered patio, two car garage and inside laundry.
- Listing 2** Equal in Features and Aspects. Features and Aspects considered were yr built , sq ft, room count, lot size, and garage. MLS comments: Westside location, 3 bedroom, 2 bath home in a great neighborhood. Close to schools, shopping, park and church. Call your agent today to come and take a look at this one.
- Listing 3** Superior Sq Ft -\$10,865. MLS comments: Beautifully appointed with all of the right upgrades! This NW Porterville gem comes with a newer roof & AC on the exterior and boasts matching granite in your kitchen and bathrooms. When you enter the home you'll be greeted with vaulted ceilings and an amazing brick fireplace. The bedrooms are all well- appointed and nothing in the house feels cramped for space. This is one of the best on the market, don't miss out!

### Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
<b>Street Address</b>	1296 San Lucia Avenue	1875 La Vida Ave	1304 N Belmont St	1845 La Vida Ave
<b>City, State</b>	Porterville, CA	Porterville, CA	Porterville, CA	Porterville, CA
<b>Zip Code</b>	93257	93257	93257	93257
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.75 <sup>1</sup>	0.67 <sup>1</sup>	0.72 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	--	\$239,998	\$253,500	\$259,000
<b>List Price \$</b>	--	\$239,998	\$253,500	\$259,000
<b>Sale Price \$</b>	--	\$245,000	\$254,000	\$259,000
<b>Type of Financing</b>	--	Cash	Fha	Conventional
<b>Date of Sale</b>	--	04/01/2021	03/18/2021	04/23/2021
<b>DOM · Cumulative DOM</b>	-- · --	7 · 31	7 · 73	1 · 60
<b>Age (# of years)</b>	23	20	20	19
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story RANCH	1 Story RANCH	1 Story RANCH	1 Story RANCH
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,463	1,407	1,390	1,472
<b>Bdrm · Bths · ½ Bths</b>	3 · 2	3 · 2	3 · 2	3 · 2
<b>Total Room #</b>	5	5	5	5
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	.14 acres	.14 acres	.16 acres	.15 acres
<b>Other</b>	TYPICAL	TYPICAL	TYPICAL	TYPICAL
<b>Net Adjustment</b>	--	\$0	\$0	\$0
<b>Adjusted Price</b>	--	\$245,000	\$254,000	\$259,000

\* Sold 3 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

### Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** Equal in Features and Aspects. Features and Aspects considered were yr built , sq ft, room count, lot size, and garage. MLS comments: Check out this 3 bedroom, 2 bath home located in north west Porterville. Open floor plan. Home feature a panty in the kitchen and a breakfast nook. The living room is a nice size with a fireplace. Indoor laundry. Covered patio.
- Sold 2** Equal in Features and Aspects. Features and Aspects considered were yr built , sq ft, room count, lot size, and garage. MLS comments: 3 bedrooms 2 bath, Spacious open floor plan, tile entry way, tile countertops in the kitchen, breakfast bar, wali-in closet in the master bedroom. A.C. tile roof, possible R.V. parking, long covered patio and sprinkler. Come see today!! Property to be sold in "AS IS" condition.
- Sold 3** Equal in Features and Aspects. Features and Aspects considered were yr built , sq ft, room count, lot size, and garage. No marketing remarks in MLS.

## Subject Sales & Listing History

<b>Current Listing Status</b>	Currently Listed	<b>Listing History Comments</b>					
<b>Listing Agency/Firm</b>	BELLA HOMES AND PROPERTIES, INC	The search was conducted with local MLS services: Tulare County Association of Realtors. 2424 E Valley Oak Dr, Visalia CA 93292. 559-627-1776. Online services researched include Zillow, Realtor.com, etc.					
<b>Listing Agent Name</b>	CASEY CASTILLO						
<b>Listing Agent Phone</b>	559-359-3333						
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>
06/28/2021	\$255,000	--	--	Pending/Contract	07/08/2021	\$255,000	MLS

## Marketing Strategy

	As Is Price	Repaired Price
<b>Suggested List Price</b>	\$260,000	\$263,000
<b>Sales Price</b>	\$255,000	\$258,000
<b>30 Day Price</b>	\$245,000	--
<b>Comments Regarding Pricing Strategy</b>		
<p>While market values have increased by 8% over the past 12 months, the current market is stable with supply decreasing and demand increasing. Values are impacted by the presence of investor flip properties in updated condition. Typical seller concessions include seller contribution of approximately 3 percent of sale price toward buyer's closing costs. REO and short sale transactions are nominal. In order to deliver the most accurate report possible, the search was expanded as follows: Proximity to 5 miles; Year Built to 20 years; Sq Ft to 20 percent; Lot Size; Days on Market; Sale Date to past 24 months; Pending Listings; Flip Properties in updated condition. The distance to comparable sales and listings was necessary due to the limited number of similar comps within the immediate area. Comparables were selected not necessarily for proximity but for the overall comparability to the subject.</p>		

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's Notes** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.



## Subject Photos



Front



Address Verification



Side



Side



Street



Street



## Subject Photos



Other



Other

## Listing Photos

**L1** 1437 N MATHEW ST  
Porterville, CA 93257



Front

**L2** 1434 N BELMONT ST  
Porterville, CA 93257



Front

**L3** 663 PARKWEST DR  
Porterville, CA 93257



Front

## Sales Photos

**S1** 1875 LA VIDA AVE  
Porterville, CA 93257



Front

**S2** 1304 N BELMONT ST  
Porterville, CA 93257



Front

**S3** 1845 LA VIDA AVE  
Porterville, CA 93257



Front

### ClearMaps Addendum

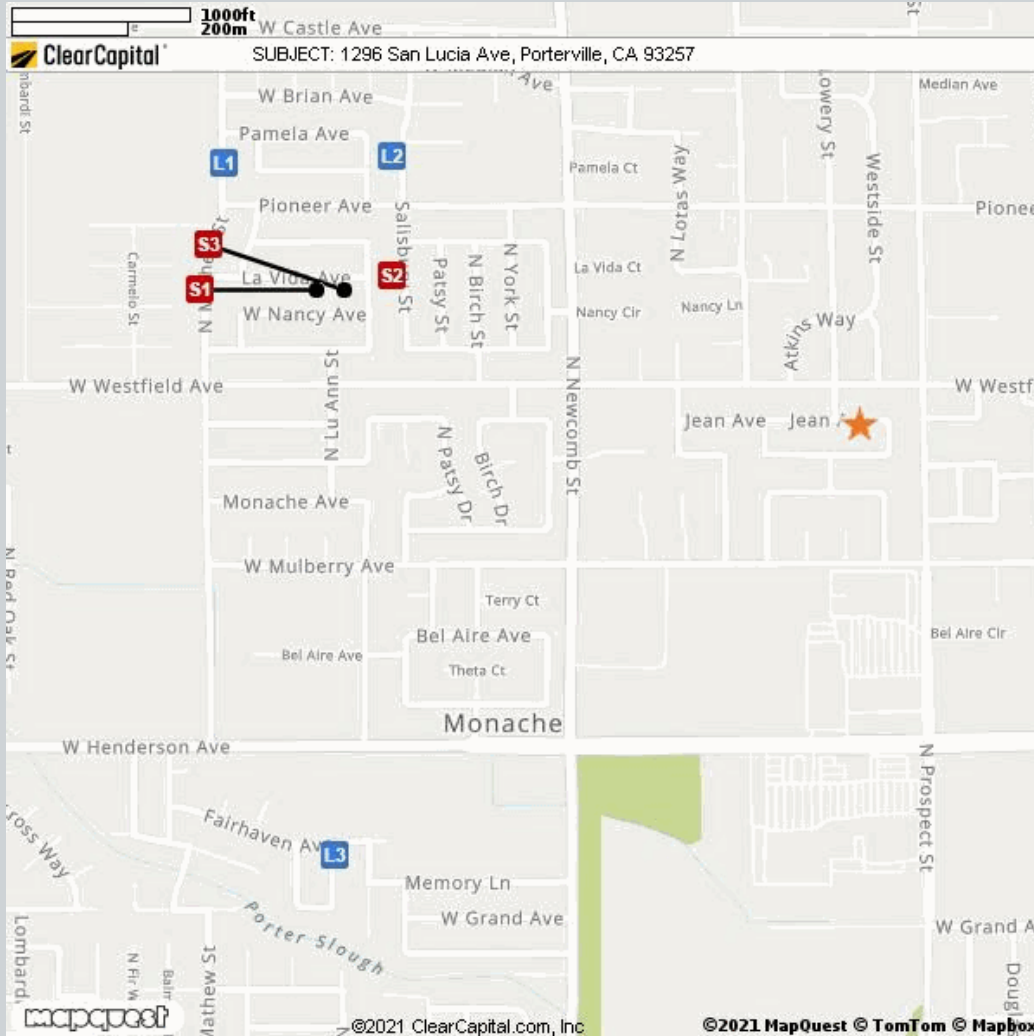
**Address** ★ 1296 San Lucia Avenue, Porterville, CA 93257

**Loan Number** 45625

**Suggested List** \$260,000

**Suggested Repaired** \$263,000

**Sale** \$255,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	1296 San Lucia Avenue, Porterville, CA 93257	--	Parcel Match
L1 Listing 1	1437 N Mathew St, Porterville, CA 93257	0.95 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	1434 N Belmont St, Porterville, CA 93257	0.74 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	663 Parkwest Dr, Porterville, CA 93257	0.93 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	1875 La Vida Ave, Porterville, CA 93257	0.75 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	1304 N Belmont St, Porterville, CA 93257	0.67 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	1845 La Vida Ave, Porterville, CA 93257	0.72 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

### Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.



### Broker Information

<b>Broker Name</b>	Steve Vasquez	<b>Company/Brokerage</b>	Five Star Realty
<b>License No</b>	01269058	<b>Address</b>	873 Greenfield Dr Porterville CA 93257
<b>License Expiration</b>	09/26/2023	<b>License State</b>	CA
<b>Phone</b>	5593331664	<b>Email</b>	steve.vasquez21@gmail.com
<b>Broker Distance to Subject</b>	0.53 miles	<b>Date Signed</b>	08/23/2021

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

### Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

**Unless otherwise specifically agreed to in writing:**

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**