# **DRIVE-BY BPO**

# 1469 E 10TH PLACE

CASA GRANDE, ARIZONA 85122

45635 Loan Number **\$273,000**• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	1469 E 10th Place, Casa Grande, ARIZONA 85122 07/18/2021 45635 Catamount Properties 2018 LLC	Order ID Date of Report APN County	7438544 07/18/2021 50578105 Pinal	Property ID	30663526
Tracking IDs					
Order Tracking ID	0716BPO_Citi	Tracking ID 1	0716BPO_Citi		
Tracking ID 2		Tracking ID 3			

Canaral Canditions						
General Conditions						
Owner	DEBRA A THROWER	Condition Comments				
R. E. Taxes	\$1,148	Subject has been maintained and is showing no signs of				
Assessed Value	\$13,197	immediate repairs needed.				
Zoning Classification	Residential					
Property Type SFR						
<b>Occupancy</b> Occupied						
Ownership Type Fee Simple						
Property Condition	Average					
Estimated Exterior Repair Cost	\$0					
Estimated Interior Repair Cost \$0						
Total Estimated Repair	\$0					
HOA Acacia Lnading						
Association Fees \$33 / Month (Landscaping)						
Visible From Street	Visible					
Road Type	Public					

Neighborhood & Market Data					
Location Type	Suburban	Neighborhood Comments			
Local Economy	Stable	Neighborhood is a master planned community with common			
Sales Prices in this Neighborhood	Low: \$185,000 High: \$415,000	areas, parks and walking paths.			
Market for this type of property Increased 17 % in the past 6 months.					
Normal Marketing Days	<90				

Client(s): Wedgewood Inc

Property ID: 30663526

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	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	1469 E 10th Place	1033 N Agave St	1524 E Peregrine Trl	1164 E Gabrilla Dr
City, State	Casa Grande, ARIZONA	Casa Grande, AZ	Casa Grande, AZ	Casa Grande, AZ
Zip Code	85122	85122	85122	85122
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.11 1	0.19 1	1.43 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$259,900	\$279,900	\$305,000
List Price \$		\$259,900	\$279,900	\$305,000
Original List Date		07/06/2021	06/14/2021	07/01/2021
DOM · Cumulative DOM	•	11 · 12	33 · 34	3 · 17
Age (# of years)	20	19	20	1
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,603	1,631	1,552	1,563
Bdrm · Bths · ½ Bths	3 · 2	4 · 2	3 · 2	3 · 2
Total Room #	6	7	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.15 acres	0.13 acres	0.13 acres	0.17 acres
Other				

<sup>\*</sup> Listing 1 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- **Listing 1** 4 bedroom, 2 bathroom home with new interior paint and new landscape rock in the spacious back yard. Home has tile throughout and a great floor plan!
- **Listing 2** 3 bedroom, 2 bath home. Open concept split floor plan. Vaulted ceilings give a very open feel. The backyard is low maintenance with desert design. Covered and extended patio.
- **Listing 3** 3 bedroom 2 bathroom home was built in 2020 and features an open concept living kitchen and dining area! It has a split master bedroom for added privacy as well! Inside you have fantastic upgraded finishes including upgraded tile floors and granite in the kitchen!! Out in the back yard is a perfect covered patio and it is already landscaped!!

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	1469 E 10th Place	1445 E 10th Pl	1414 E 12th Pl	1467 E 11th St
City, State	Casa Grande, ARIZONA	Casa Grande, AZ	Casa Grande, AZ	Casa Grande, AZ
Zip Code	85122	85122	85122	85122
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.04 1	0.20 1	0.05 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$260,000	\$275,000	\$279,900
List Price \$		\$260,000	\$275,000	\$279,900
Sale Price \$		\$271,000	\$271,500	\$275,200
Type of Financing		Fha	Fha	Conventional
Date of Sale		05/10/2021	03/02/2021	06/03/2021
DOM · Cumulative DOM		43 · 43	36 · 36	52 · 52
Age (# of years)	20	20	19	18
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,603	1,604	1,604	1,604
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa			Pool - Yes	
Lot Size	0.15 acres	0.19 acres	0.19 acres	0.15 acres
Other				
Net Adjustment		\$0	-\$12,500	\$0
Adjusted Price		\$271,000	\$259,000	\$275,200

<sup>\*</sup> Sold 3 is the most comparable sale to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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#### Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** the large area for entertaining in the open living room connecting to a very spacious kitchen with its separate dining area. Use separately or enjoy it as a great room. Large open kitchen has beautiful maple cabinets, spacious pantry, built in microwave, dishwasher, freestanding oven. Walk-in closet in master bedroom, insider laundry, covered patio.
- **Sold 2** area. Island kitchen features tile basket weave backsplash w/gorgeous granite counters, pantry plus breakfast nook with bay window. All stainless-steel appliances in kitchen including refrigerator plus washer/dryer laundry convey. TVs included in 2 bedrooms plus the LR, sauna in the garage. Outside you have a heated play pool, extra-large patio w/ 2 pergolas. 2 fountains, planters, and mature shrubs. Newer a/c unit.
- **Sold 3** Beautiful home with a fantastic floorplan! Open eat in kitchen and spacious family room! New stainless steel appliances! New carpet and fresh paint throughout. The master is split for extra privacy! Water softener. The backyard features a large covered patio, and a fire pit.

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Subject Sale	es & Listing His	tory					
Current Listing Status Not Currently Listed		Listing History Comments					
Listing Agency/F	irm			None			
Listing Agent Na	me						
Listing Agent Pho	one						
# of Removed Lis Months	stings in Previous 12	0					
# of Sales in Pre Months	vious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy					
	As Is Price	Repaired Price			
Suggested List Price	\$275,000	\$275,000			
Sales Price	\$273,000	\$273,000			
30 Day Price	\$270,000				
Comments Regarding Pricing S	trategy				
The subject property is loca available and the demand is		ase in property values. There is a very limited number of listings			

### Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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# **Subject Photos**

by ClearCapital



Front



Address Verification



Side



Side



Street



Street

## As-Is Value

# **Subject Photos**

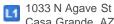
by ClearCapital





Other Other

# **Listing Photos**



Casa Grande, AZ 85122



Front

1524 E Peregrine Trl Casa Grande, AZ 85122



Front

1164 E Gabrilla Dr Casa Grande, AZ 85122



Front

# **Sales Photos**

by ClearCapital





Front

\$2 1414 E 12th PI Casa Grande, AZ 85122



Front

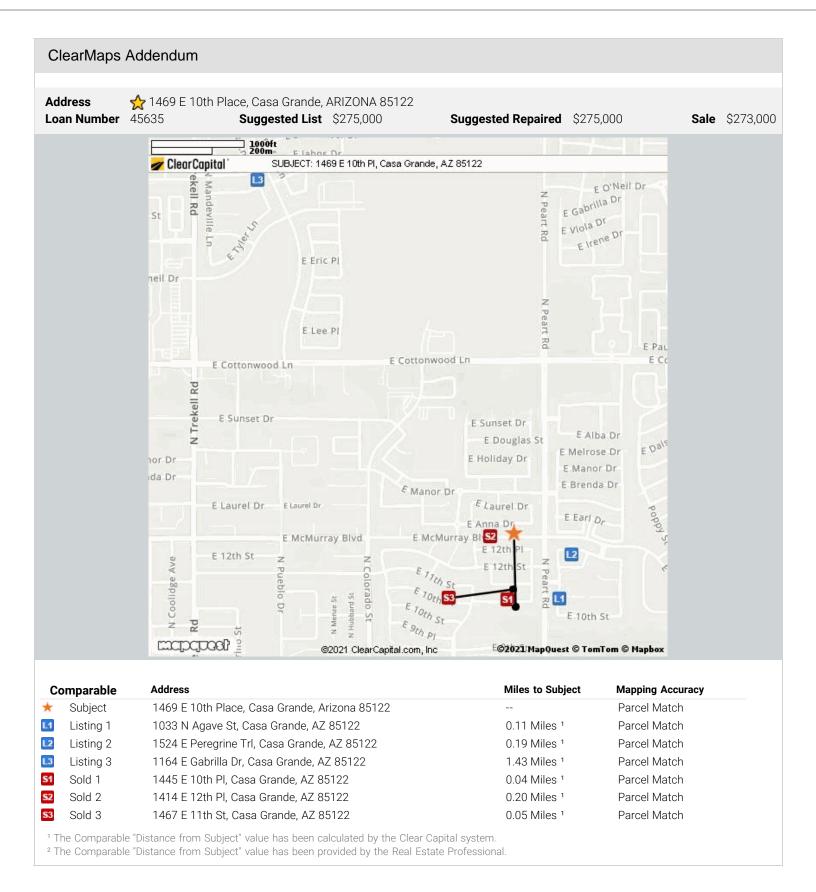
S3 1467 E 11th St Casa Grande, AZ 85122



Front

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Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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### Addendum: Report Purpose - cont.

### **Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

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### Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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#### **Broker Information**

Broker Name Darrah Lannon Company/Brokerage Summit Real Estate Professionals

License No BR558555000 Address 925 North Morrison Ave Casa

Grande AZ 85122

License Expiration02/28/2022License StateAZ

Phone 5208400329 Email darrah@summitrepros.com

Broker Distance to Subject 1.31 miles Date Signed 07/18/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### **Disclaimer**

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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