

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	3245 Kelly Street, Hayward, CA 94541	Order ID	7865337	Property ID	31905406
Inspection Date	01/05/2022	Date of Report	01/06/2022		
Loan Number	45654	APN	417-0190-001		
Borrower Name	Redwood Holdings LLC	County	Alameda		

Tracking IDs

Order Tracking ID	01.04.22_BPO_Update	Tracking ID 1	01.04.22_BPO_Update
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	Redwood Holdings LLC	Condition Comments Visual exterior inspection shows no sign of needed repair. Landscape is adequately maintained.
R. E. Taxes	\$9,537	
Assessed Value	\$724,428	
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments Location in the quiet and well-established neighborhood with homes in average to good condition.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$700,000 High: \$1,200,000	
Market for this type of property	Increased 10 % in the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	3245 Kelly Street	22029 Betlen Way	3277 Jamie Way	18060 Meekland Ave
City, State	Hayward, CA	Castro Valley, CA	Hayward, CA	Hayward, CA
Zip Code	94541	94546	94541	94541
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	1.02 ¹	0.26 ¹	3.55 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$1,188,000	\$1,019,000	\$824,000
List Price \$	--	\$1,149,000	\$1,019,000	\$824,000
Original List Date		09/21/2021	11/30/2021	10/23/2021
DOM · Cumulative DOM	-- · --	66 · 107	10 · 37	4 · 75
Age (# of years)	58	68	37	21
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Contemporary	1 Story Contemporary	2 Stories Contemporary	2 Stories Contemporary
# Units	1	1	1	1
Living Sq. Feet	1,616	1,600	1,640	1,758
Bdrm · Bths · ½ Bths	4 · 2	4 · 3	3 · 2	4 · 3
Total Room #	7	7	5	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.1 acres	0.16 acres	0.12 acres	0.14 acres
Other	None	None	None	None

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 List1 has 1 more bath, bigger lot size, and 10 years older. Similar beds, living space, and condition.

Listing 2 List2 has 1 fewer bed and 21 years younger. Similar baths, living space, lot size, and condition.

Listing 3 List3 has 1 more bath, bigger living space, bigger lot size, and 37 years younger. Similar beds and condition.

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	3245 Kelly Street	22580 Northview Dr	23025 Lakeridge Ave	23055 Eddy St
City, State	Hayward, CA	Hayward, CA	Hayward, CA	Hayward, CA
Zip Code	94541	94541	94541	94541
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.16 ¹	0.08 ¹	0.09 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$849,950	\$964,000	\$699,999
List Price \$	--	\$849,950	\$799,950	\$699,999
Sale Price \$	--	\$1,005,000	\$799,950	\$780,000
Type of Financing	--	Conventional	Conventional	Conventional
Date of Sale	--	08/11/2021	10/13/2021	12/21/2021
DOM · Cumulative DOM	-- · --	13 · 34	66 · 132	16 · 46
Age (# of years)	58	59	35	68
Condition	Average	Good	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Contemporary	1 Story Contemporary	2 Stories Contemporary	1 Story Contemporary
# Units	1	1	1	1
Living Sq. Feet	1,616	1,812	1,615	1,744
Bdrm · Bths · ½ Bths	4 · 2	4 · 2	3 · 3	3 · 2
Total Room #	7	6	6	5
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.1 acres	0.14 acres	0.12 acres	0.15 acres
Other	None	None	None	None
Net Adjustment	--	-\$59,684	-\$13,000	+\$21,288
Adjusted Price	--	\$945,316	\$786,950	\$801,288

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 Sold1 has bigger living space -5684, bigger lot size -4000, and superior condition -50000. Similar beds/baths and age.

Sold 2 Sold2 has 1 fewer bed +20000, 1 more bath -10000, and 23 years younger -23000. Similar living space, lot size, and condition.

Sold 3 Sold3 has 1 fewer bed +20000, bigger living space -3712, bigger lot size -5000 and 10 younger older+10000. Similar baths, age, and condition.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				3245 Kelly St, Hayward, CA 94541 is a single family home that contains 1,616 sq ft and was built in 1964. It contains 4 bedrooms and 2 bathrooms. This home last sold for \$770,000 in August 2021.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	1						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
08/21/2021	\$770,000	--	--	Sold	08/23/2021	\$770,000	MLS

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$816,000	\$816,000
Sales Price	\$800,000	\$800,000
30 Day Price	\$776,000	--
Comments Regarding Pricing Strategy		
Potential buyers are move-up buyers. There's a shortage of comparables with similar living space within immediate area so expansion of search distance, age, GLA and/or lot size is necessary. Since subject requires no repair, listing it as-is will save the pre-marketing time and limit total amount of capital invested.		

Subject Photos



Front



Address Verification



Street

Listing Photos

L1 22029 Betlen Way
Castro Valley, CA 94546



Front

L2 3277 Jamie Way
Hayward, CA 94541



Front

L3 18060 Meekland Ave
Hayward, CA 94541



Front

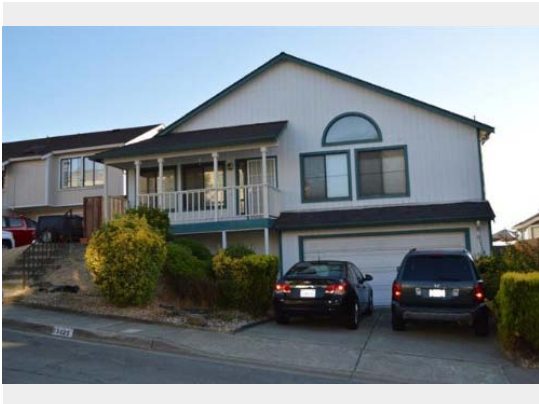
Sales Photos

S1 22580 Northview Dr
Hayward, CA 94541



Front

S2 23025 Lakeridge Ave
Hayward, CA 94541



Front

S3 23055 Eddy St
Hayward, CA 94541



Front

ClearMaps Addendum

Address  3245 Kelly Street, Hayward, CA 94541








Loan Number 45654

Suggested List \$816,000

Suggested Repaired \$816,000

Sale \$800,000



Comparable	Address	Miles to Subject	Mapping Accuracy
 Subject	3245 Kelly Street, Hayward, CA 94541	--	Parcel Match
 Listing 1	22029 Betlen Way, Castro Valley, CA 94546	1.02 Miles ¹	Parcel Match
 Listing 2	3277 Jamie Way, Hayward, CA 94541	0.26 Miles ¹	Parcel Match
 Listing 3	18060 Meekland Ave, Hayward, CA 94541	3.55 Miles ¹	Parcel Match
 Sold 1	22580 Northview Dr, Hayward, CA 94541	0.16 Miles ¹	Parcel Match
 Sold 2	23025 Lakeridge Ave, Hayward, CA 94541	0.08 Miles ¹	Parcel Match
 Sold 3	23055 Eddy St, Hayward, CA 94541	0.09 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Danaiwat Pongtippun	Company/Brokerage	Insync Realty, Inc.
License No	01952161	Address	5546 E 16th St Oakland CA 94621
License Expiration	06/04/2022	License State	CA
Phone	4088980887	Email	Insyncrealty@p5site.com
Broker Distance to Subject	10.03 miles	Date Signed	01/06/2022

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.