## **317 IRON SUMMIT AVENUE**

NORTH LAS VEGAS, NEVADA 89031

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price**, Marketing Time: **Typical**. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	317 Iron Summit Avenue, North Las Vegas, NEVADA 08/04/2021 45663 Hollyvale Rental Holdings LLC	89031 Order ID Date of Repo APN County	7476944 08/04/2021 124-27-610- Clark	Property ID	30756866
Tracking IDs Order Tracking ID Tracking ID 2	0802BPO_BOTW	Tracking ID 1 () Tracking ID 3 -	0802BPO_BOTW		

#### **General Conditions**

Owner	M P L V Homes LLC	Condition Comments			
R. E. Taxes	\$1,594	The subject is a 2 story SFR with an attached 2 car garage.			
Assessed Value	\$98,490	Subjects exterior is maintained, no repairs noted.			
Zoning Classification Residential					
Property Type	SFR				
Occupancy	Occupied				
Ownership Type	Fee Simple				
Property Condition	Average				
Estimated Exterior Repair Cost	\$0				
Estimated Interior Repair Cost	\$0				
Total Estimated Repair	\$0				
НОА	Sierra Ranch 702-795-3344				
Association Fees	\$100 / Month (Landscaping,Greenbelt,Other: Park)				
Visible From Street	Visible				
Road Type	Public				

## Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments		
Local Economy	Stable	The subject is located in an established neighborhood. Area		
Sales Prices in this Neighborhood	Low: \$325,000 High: \$425,000	amenities are located within 2 miles and include schools, shopping and restaurants.		
Market for this type of property	Increased 5 % in the past 6 months.			
Normal Marketing Days	<30			

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## **317 IRON SUMMIT AVENUE**

NORTH LAS VEGAS, NEVADA 89031

45663 Loan Number \$370,000 • As-Is Value

### **Current Listings**

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	317 Iron Summit Avenue	5809 Feral Garden St	6020 Krug St	6157 Sapphire Gold St
City, State	North Las Vegas, NEVADA	North Las Vegas, NV	North Las Vegas, NV	North Las Vegas, NV
Zip Code	89031	89031	89081	89031
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.		0.45 <sup>1</sup>	0.39 <sup>1</sup>	0.21 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$374,900	\$375,000	\$410,000
List Price \$		\$374,900	\$375,000	\$410,000
Original List Date		07/10/2021	07/28/2021	07/22/2021
DOM $\cdot$ Cumulative DOM	·	25 · 25	5 · 7	7 · 13
Age (# of years)	15	14	14	14
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories detached	2 Stories detached	2 Stories detached	2 Stories detached
# Units	1	1	1	1
Living Sq. Feet	2,354	2,039	2,299	2,733
Bdrm · Bths · ½ Bths	3 · 2 · 1	3 · 2 · 1	4 · 3	4 · 3
Total Room #	7	7	8	8
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 3 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	.13 acres	.11 acres	.14 acres	.13 acres
Other				

\* Listing 2 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Fair market, carpet and laminate floors throughout, island kitchen with solid surface counters, open floor plan, patio in rear.

Listing 2 Fair market, tile floors, island kitchen, granite counters, open floor plan, covered patio in rear.

Listing 3 Fair market, laminate and carpet throughout, island kitchen with granite counters, open floor plan, patio in rear.

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## **Recent Sales**

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	317 Iron Summit Avenue	5824 Gold Horizon St	717 Horse Stable Av	5921 Post Mountain St
City, State	North Las Vegas, NEVADA	North Las Vegas, NV	North Las Vegas, NV	North Las Vegas, NV
Zip Code	89031	89031	89081	89031
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.		0.49 <sup>1</sup>	0.21 1	0.40 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$340,000	\$350,000	\$380,000
List Price \$		\$340,000	\$350,000	\$380,000
Sale Price \$		\$357,000	\$359,000	\$387,000
Type of Financing		Va	Cash	Cash
Date of Sale		05/28/2021	05/27/2021	06/24/2021
DOM $\cdot$ Cumulative DOM	·	4 · 43	2 · 23	5 · 24
Age (# of years)	15	14	17	14
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories detached	2 Stories detached	2 Stories detached	2 Stories detached
# Units	1	1	1	1
Living Sq. Feet	2,354	2,325	2,344	2,568
Bdrm · Bths · ½ Bths	3 · 2 · 1	4 · 3	3 · 3 · 1	5 · 3
Total Room #	7	7	8	9
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	.13 acres	.09 acres	.12 acres	.10 acres
Other				
Net Adjustment		+\$4,175	\$0	-\$14,050
Adjusted Price		\$361,175	\$359,000	\$372,950

\* Sold 3 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 Fair market, hardwood and carpet floors, ss appliances, island kitchen, granite counters, open floor plan, patio in rear.

Sold 2 Fair market, tile and laminate floors throughout 1st floor, island kitchen with laminate counters, open floor plan, patio in rear.

Sold 3 Fair market, tile and laminate floors throughout, granite counters, breakfast bar, open floor plan, fireplace, patio in rear.

by ClearCapital

## **317 IRON SUMMIT AVENUE**

NORTH LAS VEGAS, NEVADA 89031

**45663 \$3** Loan Number • As

\$370,000 • As-Is Value

### Subject Sales & Listing History

<b>Current Listing S</b>	Status	Not Currently I	Listed	Listing Histor	ry Comments		
Listing Agency/F	irm				on 07/31/2021 fo	r 339000.	
Listing Agent Na	me						
Listing Agent Ph	one						
# of Removed Li Months	stings in Previous 12	2 0					
# of Sales in Pre Months	evious 12	1					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
06/23/2021	\$350,000			Sold	07/31/2021	\$339,000	MLS

## Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$380,000	\$380,000
Sales Price	\$370,000	\$370,000
30 Day Price	\$365,000	
Commente Regarding Driving St	tratagy	

#### **Comments Regarding Pricing Strategy**

There are 22 comparable listings located within 1 mile, all are fair market. There were 70 comparable sales in the past 6 months, 1 was bank owned, 0 were short sales.

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

## DRIVE-BY BPO by ClearCapital

## **317 IRON SUMMIT AVENUE**

NORTH LAS VEGAS, NEVADA 89031

45663 \$3 Loan Number • A

**\$370,000** • As-Is Value

## **Subject Photos**



Front



Address Verification



Street

by ClearCapital

## **317 IRON SUMMIT AVENUE**

NORTH LAS VEGAS, NEVADA 89031

**45663 \$370,000** Loan Number • As-Is Value

**Listing Photos** 

5809 Feral Garden St North Las Vegas, NV 89031



Front



6020 Krug St North Las Vegas, NV 89081



Front

6157 Sapphire Gold St North Las Vegas, NV 89031



Front

by ClearCapital

## **317 IRON SUMMIT AVENUE**

NORTH LAS VEGAS, NEVADA 89031

**45663 \$370,000** Loan Number • As-Is Value

**Sales Photos** 

5824 Gold Horizon St North Las Vegas, NV 89031



Front





Front

5921 Post Mountain St North Las Vegas, NV 89031

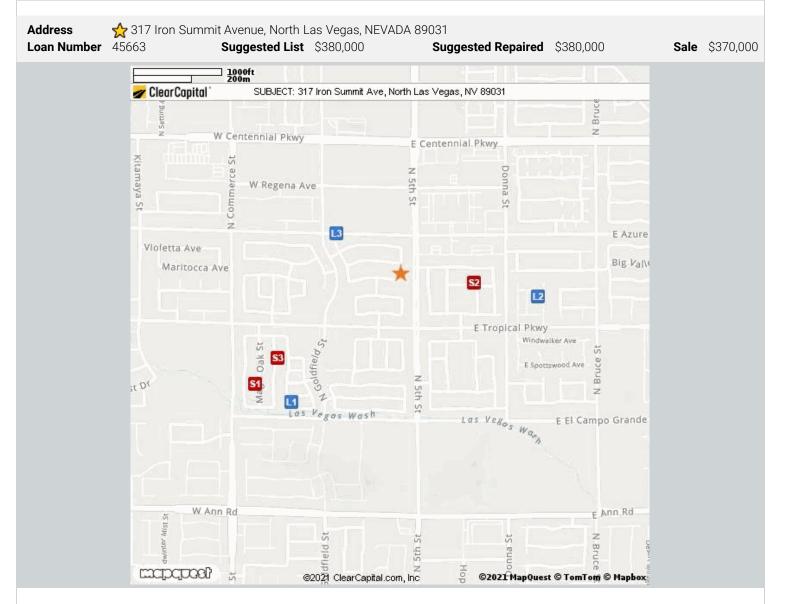


## **317 IRON SUMMIT AVENUE**

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\$370,000 • As-Is Value

## ClearMaps Addendum



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	317 Iron Summit Avenue, North Las Vegas, Nevada 89031		Parcel Match
💶 Listing 1	5809 Feral Garden St, North Las Vegas, NV 89031	0.45 Miles 1	Parcel Match
Listing 2	6020 Krug St, North Las Vegas, NV 89081	0.39 Miles 1	Parcel Match
💶 Listing 3	6157 Sapphire Gold St, North Las Vegas, NV 89031	0.21 Miles 1	Parcel Match
Sold 1	5824 Gold Horizon St, North Las Vegas, NV 89031	0.49 Miles 1	Parcel Match
Sold 2	717 Horse Stable Av, North Las Vegas, NV 89081	0.21 Miles 1	Parcel Match
Sold 3	5921 Post Mountain St, North Las Vegas, NV 89031	0.40 Miles 1	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

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### Addendum: Report Purpose

#### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions: Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being
	compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

NORTH LAS VEGAS, NEVADA 89031

#### Addendum: Report Purpose - cont.

#### **Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area. Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.

2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.

3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.

2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.

3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.

4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.

5. Do not approach occupants or owners.

6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report. 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.

8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.

9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

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## Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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#### **Broker Information**

Broker Name	Jennifer Mao	Company/Brokerage	Realty One Group
License No	S.0049373	Address	7033 Golden Desert Av Las Vegas NV 89129
License Expiration	06/30/2023	License State	NV
Phone	7023268806	Email	jensbpos@gmail.com
Broker Distance to Subject	6.57 miles	Date Signed	08/04/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this segment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report or race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the subject property or of the state law, for all liability associated with the preparation of this Report.

Disclaimer

## Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.