45664 Loan Number **\$410,000**As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address 2509 Paradise Isle Avenue, North Las Vegas, NEVADA 89031 Order ID 7476944 Property ID 30756867

 Inspection Date
 08/03/2021
 Date of Report
 08/04/2021

 Loan Number
 45664
 APN
 124-32-720-047

Borrower Name Hollyvale Rental Holdings LLC County Clark

**Tracking IDs** 

 Order Tracking ID
 0802BPO\_BOTW
 Tracking ID 1
 0802BPO\_BOTW

 Tracking ID 2
 - Tracking ID 3
 -

General Conditions					
Owner	M P L V Homes LLC	Condition Comments			
R. E. Taxes	\$2,012	The subject is a 2 story SFR with an attached 2 car garage.			
Assessed Value	\$102,426	Subjects exterior is maintained, no repairs noted.			
Zoning Classification	Residential				
Property Type	SFR				
Occupancy	Occupied				
Ownership Type	Fee Simple				
Property Condition	Average				
Estimated Exterior Repair Cost	\$0				
Estimated Interior Repair Cost	\$0				
Total Estimated Repair	\$0				
НОА	Tierra De Las Palmas 702-737-3553				
Association Fees	\$65 / Quarter (Landscaping,Greenbelt,Other: Management)				
Visible From Street	Visible				
Road Type	Public				

Location Type	Suburban	Neighborhood Comments	
Local Economy	Stable	The subject is located in an established neighborhood.	
Sales Prices in this Neighborhood	Low: \$335,000 High: \$495,000	amenities are located within 2 miles and include schools, shopping and restaurants.	
Market for this type of property	Increased 5 % in the past 6 months.		
Normal Marketing Days	<30		

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	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	2509 Paradise Isle Avenue	1922 Silver Crest Ct	1705 Newquay Commons	5533 Colorado Breeze W
City, State	North Las Vegas, NEVADA	North Las Vegas, NV	North Las Vegas, NV	North Las Vegas, NV
Zip Code	89031	89031	89031	89031
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.		0.66 1	0.80 1	0.95 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$395,000	\$400,000	\$422,900
List Price \$		\$395,000	\$400,000	\$422,900
Original List Date		07/22/2021	06/07/2021	06/15/2021
DOM · Cumulative DOM		12 · 13	4 · 58	14 · 50
Age (# of years)	20	15	14	16
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories detached	2 Stories detached	2 Stories detached	2 Stories detached
# Units	1	1	1	1
Living Sq. Feet	2,876	2,331	2,582	2,869
Bdrm · Bths · ½ Bths	5 · 3 · 1	4 · 2 · 1	5 · 3	4 · 3
Total Room #	9	8	9	8
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	.12 acres	.08 acres	.14 acres	.16 acres

<sup>\*</sup> Listing 1 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 Fair market, tile, laminate and carpet throughout, open floor plan, granite counters, no recent updates, patio in rear.
- Listing 2 Fair market, tile and carpet throughout, island kitchen with solid surface counters, open floor plan, patio in rear.
- Listing 3 Fair market, tile and carpet throughout, island kitchen with laminate counters, neutral paint, open floor plan, patio in rear.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

by ClearCapital

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	2509 Paradise Isle Avenue	5036 Cayman Beach St	5049 Cayman Beach St	2518 Parasail Point Av
City, State	North Las Vegas, NEVADA	North Las Vegas, NV	North Las Vegas, NV	North Las Vegas, NV
Zip Code	89031	89031	89031	89031
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.		0.17 1	0.18 1	0.12 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$389,900	\$399,000	\$399,999
List Price \$		\$389,900	\$379,000	\$399,999
Sale Price \$		\$393,000	\$405,000	\$412,000
Type of Financing		Fha	Fha	Conv
Date of Sale		05/11/2021	06/04/2021	07/13/2021
DOM · Cumulative DOM		1 · 30	4 · 39	15 · 46
Age (# of years)	20	21	21	22
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories detached	2 Stories detached	2 Stories detached	2 Stories detached
# Units	1	1	1	1
Living Sq. Feet	2,876	2,699	2,699	2,874
Bdrm · Bths · ½ Bths	5 · 3 · 1	5 · 2 · 1	4 · 2 · 1	5 · 2 · 1
Total Room #	9	9	8	9
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 3 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa		Pool - Yes		
Lot Size	.12 acres	.13 acres	.15 acres	.13 acres
Other				
Net Adjustment		+\$2,390	+\$7,390	\$0
Adjusted Price		\$395,390	\$412,390	\$412,000

<sup>\*</sup> Sold 3 is the most comparable sale to the subject.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1 Fair market, investor owned, tile and carpet throughout, open floor plan, covered patio in rear, pool.
- **Sold 2** Fair market, tile and carpet throughout, island kitchen with granite counters, open floor plan, covered patio in rear.
- Sold 3 Fair market, tile and laminate floors throughout, solid surface counters, island kitchen, open floor plan, patio in rear.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

45664 Loan Number **\$410,000**• As-Is Value

by ClearCapital

Current Listing Status Not Currently Listed		Listing History Comments					
Listing Agency/Firm		The subject sold on 07/30/2021 for 340000.					
Listing Agent Na	ime						
Listing Agent Ph	one						
# of Removed Li Months	stings in Previous 1	<b>2</b> 0					
# of Sales in Pre Months	evious 12	1					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
07/15/2021	\$340,000	07/20/2021	\$400,000	Sold	07/31/2021	\$340,000	MLS

Marketing Strategy				
	As Is Price	Repaired Price		
Suggested List Price	\$420,000	\$420,000		
Sales Price	\$410,000	\$410,000		
30 Day Price	\$405,000			
Comments Regarding Pricing S	Strategy			
There are 9 comparable list 6 months, all were fair mark	=	nk owned, 1 was a short sale. There were 21 comparable sales in the past		

#### Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Client(s): Wedgewood Inc

Property ID: 30756867

## **Subject Photos**

by ClearCapital

**DRIVE-BY BPO** 



Front



Address Verification



Street

45664 Loan Number

\$410,000

As-Is Value

## **Listing Photos**

by ClearCapital



1922 Silver Crest Ct North Las Vegas, NV 89031



Front



1705 Newquay Commons North Las Vegas, NV 89031



Front



5533 Colorado Breeze Wy North Las Vegas, NV 89031



Front

### **Sales Photos**

by ClearCapital





Front

5049 Cayman Beach St North Las Vegas, NV 89031



Front

2518 Parasail Point Av North Las Vegas, NV 89031



Front

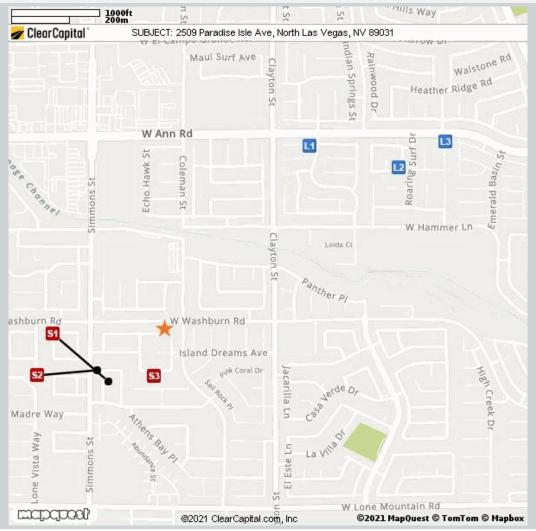
by ClearCapital

NORTH LAS VEGAS, NEVADA 89031 Loan Number

45664

\$410,000 As-Is Value

#### ClearMaps Addendum ☆ 2509 Paradise Isle Avenue, North Las Vegas, NEVADA 89031 **Address** Loan Number 45664 Suggested List \$420,000 Suggested Repaired \$420,000 **Sale** \$410,000



Comparable	Address	Miles to Subject	<b>Mapping Accuracy</b>	
* Subject	2509 Paradise Isle Avenue, North Las Vegas, Nevada 89031		Parcel Match	
Listing 1	1922 Silver Crest Ct, North Las Vegas, NV 89031	0.66 Miles <sup>1</sup>	Parcel Match	
Listing 2	1705 Newquay Commons, North Las Vegas, NV 89031	0.80 Miles <sup>1</sup>	Parcel Match	
Listing 3	5533 Colorado Breeze Wy, North Las Vegas, NV 89031	0.95 Miles <sup>1</sup>	Parcel Match	
Sold 1	5036 Cayman Beach St, North Las Vegas, NV 89031	0.17 Miles <sup>1</sup>	Parcel Match	
Sold 2	5049 Cayman Beach St, North Las Vegas, NV 89031	0.18 Miles <sup>1</sup>	Parcel Match	
Sold 3	2518 Parasail Point Av, North Las Vegas, NV 89031	0.12 Miles 1	Parcel Match	

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

45664 Loan Number **\$410,000**As-Is Value

by ClearCapital

#### Addendum: Report Purpose

#### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

Client(s): Wedgewood Inc

Property ID: 30756867

45664

\$410,000 As-Is Value

Loan Number

#### Addendum: Report Purpose - cont.

#### **Report Instructions**

by ClearCapital

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

**Customer Specific Requests:** 

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Client(s): Wedgewood Inc

Property ID: 30756867

## 2509 PARADISE ISLE AVENUE

NORTH LAS VEGAS, NEVADA 89031

45664 Loan Number **\$410,000**• As-Is Value

#### Report Instructions - cont.

by ClearCapital

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Client(s): Wedgewood Inc Property ID: 30756867 Effective: 08/03/2021 Page: 11 of 12

**License State** 

45664 Loan Number **\$410,000**As-Is Value

by ClearCapital

#### **Broker Information**

**License Expiration** 

**Broker Name** Jennifer Mao **Company/Brokerage** Realty One Group

License No S.0049373 Address 7033 Golden Desert Av Las Vegas

NV 89129

Phone 7023268806 Email jensbpos@gmail.com

**Broker Distance to Subject** 4.09 miles **Date Signed** 08/03/2021

06/30/2023

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### **Disclaimer**

# Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

Client(s): Wedgewood Inc

Property ID: 30756867

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