# DRIVE-BY BPO

#### 33011 N SONORAN TRAIL

QUEEN CREEK, AZ 85142

45703 Loan Number **\$399,000**• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important

report. 33011 N Sonoran Trail, Queen Creek, AZ 85142 **Property ID** 30779855 **Address** Order ID 7486833 **Inspection Date** 08/05/2021 **Date of Report** 08/06/2021 **Loan Number** 45703 **APN** 509-02-116 **Borrower Name** Catamount Properties 2018 LLC Pinal

additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this

Dollowel Name	Catamount roperties 2010 ELC	County	i iilai
Tracking IDs			
Order Tracking ID	0805BPO_Citi	Tracking ID 1	0805BPO_Citi
Tracking ID 2		Tracking ID 3	

Owner	Maelee Property LLC	Condition Comments
R. E. Taxes	\$2,033	Conforming home, appears to be occupied and maintained,
Assessed Value	\$241,322	residential views, landscaped lot, typical builder grade, age, and
Zoning Classification	Res	construction, no damages or repairs were noted based on a drive by inspection.
Property Type	SFR	drive by inspection.
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
НОА	San Tan Heights 480-987-8750	
Association Fees	\$66 / Month (Pool,Greenbelt)	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Da	nta				
Location Type	Suburban	Neighborhood Comments			
Local Economy	Improving	master planned community with parks, community pools,			
Sales Prices in this Neighborhood	Low: \$299,000 High: \$635,000	schools, located approx 10 minutes to shopping and 30 minute to freeway access. The market values are driven by fair market sales and new residential home construction is a competing factor.			
Market for this type of property	Increased 8 % in the past 6 months.				
Normal Marketing Days	<30				

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Current Listings				
	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	33011 N Sonoran Trail	32578 N Cherry Creek Rd	2605 W Gold Dust Ave	2936 W Gold Dust Ave
City, State	Queen Creek, AZ	Queen Creek, AZ	Queen Creek, AZ	Queen Creek, AZ
Zip Code	85142	85142	85142	85142
Datasource	MLS	MLS	MLS MLS	
Miles to Subj.		0.33 1	0.30 1 0.28 1	
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$450,000	\$400,000	\$462,000
List Price \$		\$399,900	\$400,000	\$435,000
Original List Date		06/22/2021	05/31/2021	06/21/2021
DOM · Cumulative DOM	•	42 · 45	29 · 67	35 · 46
Age (# of years)	18	16	16	16
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Contemporary	2 Stories Contemporary	2 Stories Contemporary	2 Stories Contemporary
# Units	1	1	1	1
Living Sq. Feet	2,902	2,703	2,724	2,548
Bdrm · Bths · ½ Bths	5 · 3	5 · 2 · 1	5 · 2 · 1	5 · 3
Total Room #	9	9	9	9
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 3 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa	Pool - Yes			
Lot Size	.23 acres	.13 acres	.23 acres	.14 acres
Other				

<sup>\*</sup> Listing 1 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 Same neighborhood, 2 story, private pool, fair market sale, appliances, covered patio, smaller lot, typical age & builder grade.
- **Listing 2** 2 story, fair market sale, same neighborhood, similar lot size, smaller interior sq ft, covered patio, landscaped lot, appliances, maintained home. No Pool.
- **Listing 3** 2 Story, same neighborhood, covered patio, 3 car garage, smaller interior square foot, move in ready condition, no pool, appliances, maintained.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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Recent Sales					
	Subject	Sold 1	Sold 2 *	Sold 3	
Street Address	33011 N Sonoran Trail	2934 W Peggy Dr,	2934 W Sunshine Butte Dr	32817 N Hidden Canyon D	
City, State	Queen Creek, AZ	Queen Creek, AZ	Queen Creek, AZ	Queen Creek, AZ	
Zip Code	85142	85142	85142	85142	
Datasource	MLS	MLS	MLS	MLS	
Miles to Subj.		0.54 1	0.19 1	0.49 1	
Property Type	SFR	SFR	SFR	SFR	
Original List Price \$		\$350,000	\$399,900	\$370,000	
List Price \$		\$365,000	\$395,900	\$370,000	
Sale Price \$		\$375,000	\$390,000	\$410,000	
Type of Financing		Conventional	Conventional	Conventional	
Date of Sale		05/24/2021	05/14/2021	05/10/2021	
DOM · Cumulative DOM		2 · 39	13 · 45	2 · 24	
Age (# of years)	18	15	18	18	
Condition	Average	Average	Average	Average	
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value	
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	
Style/Design	2 Stories Contemporary	2 Stories Contemporary	2 Stories Contemporary	2 Stories Contemporary	
# Units	1	1	1	1	
Living Sq. Feet	2,902	2,605	2,791	2,511	
Bdrm · Bths · ½ Bths	5 · 3	5 · 2 · 1	5 · 3	5 · 3	
Total Room #	9	9	9	10	
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 3 Car(s)	
Basement (Yes/No)	No	No	No	No	
Basement (% Fin)	0%	0%	0%	0%	
Basement Sq. Ft.					
Pool/Spa	Pool - Yes		Pool - Yes		
Lot Size	.23 acres	.12 acres	.16 acres	.15 acres	
Other					
Net Adjustment		+\$5,000	\$0	\$0	
Adjusted Price		\$380,000	\$390,000	\$410,000	

<sup>\*</sup> Sold 2 is the most comparable sale to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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#### Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** Same neighborhood, 2 story home, appliances, covered patio, landscaped lot, similar appeal, maintained home, conventional buyer, +5000 no pool.
- Sold 2 2 story, private pool, appliances, covered patio, landscaped lot, fair market sale, move in ready condition.
- **Sold 3** 2 story home, same neighborhood, 3 car garage, loft, covered patio, smaller interior sq ft, no pool, owner occupied, well maintained in good condition, +5000 no pool 5000 good condition.

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Current Listing S	tatus	Currently Listed		Listing History Comments			
Listing Agency/Firm Superlative Realty		Listed in MLS - pending contract					
Listing Agent Na	me	Allen Kelley					
Listing Agent Ph	one	602-359-9580	)				
# of Removed Li Months	stings in Previous 12	0					
# of Sales in Pre Months	evious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
07/15/2021	\$399,000			Pending/Contract	07/21/2021	\$399,000	MLS

Marketing Strategy				
	As Is Price	Repaired Price		
Suggested List Price	\$399,000	\$399,000		
Sales Price	\$399,000	\$399,000		
30 Day Price	\$390,000			
Comments Regarding Pricing Strategy				

The Listing/Sold comparables chosen for this report are considered similar in size, construction and market appeal. They are good indicators of the current neighborhood market trends and values for this area. The value of the subject could vary if the interior has upgrades and has deferred maintenance or physical deficiencies.

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## Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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# **Subject Photos**



**Front** 



Address Verification



Address Verification



Side



Side



Street

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# **Subject Photos**

by ClearCapital



Street

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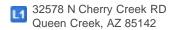
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QUEEN CREEK, AZ 85142 Loan

# **Listing Photos**

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Front

2605 W GOLD DUST AVE Queen Creek, AZ 85142



Front

2936 W GOLD DUST AVE Queen Creek, AZ 85142



Front

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## **Sales Photos**

by ClearCapital





Front

2934 W SUNSHINE BUTTE DR Queen Creek, AZ 85142



Front

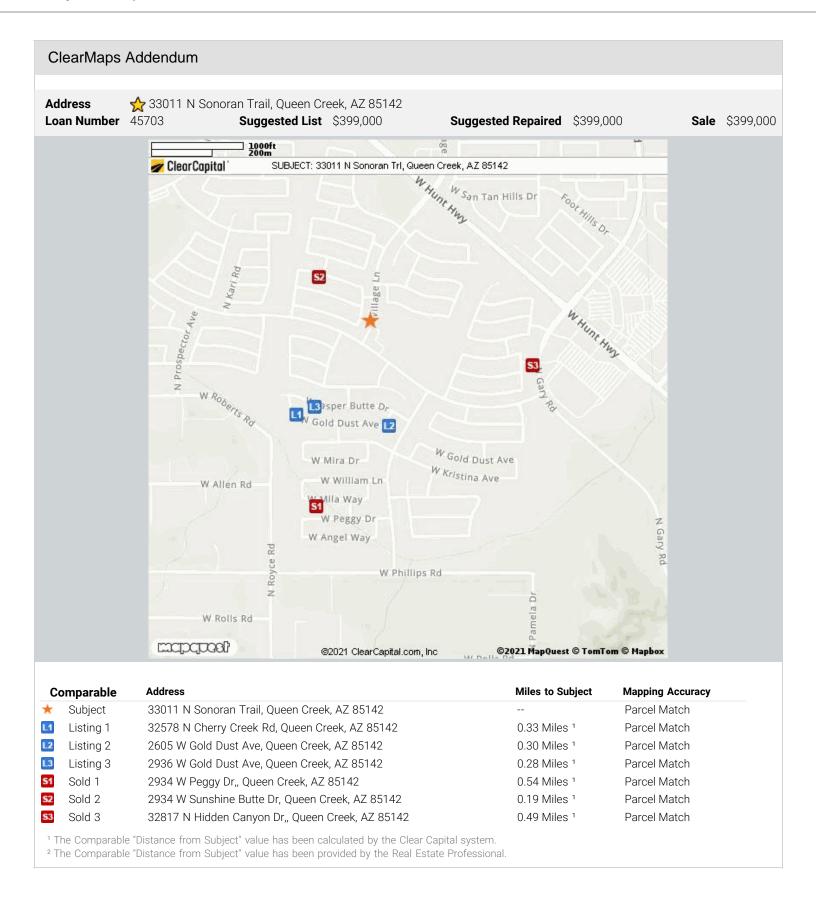
32817 N HIDDEN CANYON DR, Queen Creek, AZ 85142



Front

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Addendum: Report Purpose

#### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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#### Addendum: Report Purpose - cont.

#### Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

\*\*\* Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

**Customer Specific Requests:** 

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

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#### Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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#### **Broker Information**

Broker Name Chris Benson Company/Brokerage NextHome Alliance

License No BR548496000 Address 21916 E Duncan Court Queen Creek

AZ 85142

License Expiration07/31/2023License StateAZ

Phone 4802257188 Email bensonrealestate@gmail.com

**Broker Distance to Subject** 4.71 miles **Date Signed** 08/05/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### **Disclaimer**

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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