DRIVE-BY BPO

13122 S 178TH AVENUE

45716

\$585,000 As-Is Value

by ClearCapital

GOODYEAR, AZ 85338 Loan Number

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

| Address Inspection Date Loan Number Borrower Name | 13122 S 178th Avenue, Goodyear, AZ 85338 01/07/2022 45716 Catamount Properties 2018 LLC | Order ID Date of Report APN County | 7865337 01/09/2022 400-81-453 Maricopa | Property ID | 31905384 |
|--|--|---|---|-------------|----------|
| Tracking IDs | | | | | |
| Order Tracking ID Tracking ID 2 | 01.04.22_BPO_Update | Tracking ID 1 Tracking ID 3 | 01.04.22_BPO_U | pdate | |

| Owner | CATAMOUNT PROPERTIES 2018 LLC | Condition Comments I did not observe any exteriors repairs needed. | | | |
|--------------------------------|-------------------------------------|---|--|--|--|
| R. E. Taxes | \$3,911 | i did not observe any extendis repairs needed. | | | |
| Assessed Value | \$32,270 | | | | |
| Zoning Classification | residential | | | | |
| Property Type | SFR | | | | |
| Occupancy | Vacant | | | | |
| Secure? | Yes (secured per MLS.) | | | | |
| Ownership Type | Fee Simple | | | | |
| Property Condition | Good | | | | |
| Estimated Exterior Repair Cost | \$0 | | | | |
| Estimated Interior Repair Cost | \$0 | | | | |
| Total Estimated Repair | \$0 | | | | |
| НОА | Estrella Mntn Ranch 623-386-1112 | | | | |
| Association Fees | \$69 / Month (Pool,Tennis) | | | | |
| Visible From Street | Visible | | | | |
| Road Type | Public | | | | |

| Neighborhood & Market Da | nta | | | |
|-----------------------------------|-------------------------------------|---|--|--|
| Location Type | Urban | Neighborhood Comments | | |
| Local Economy | Stable | Estrella Mountain Ranch has to offer like: lakes, pools, sailing, | | |
| Sales Prices in this Neighborhood | Low: \$340,000 High: \$1,450,000 | golf, parks, hiking trails, workout facilities, and shopping. | | |
| Market for this type of property | Increased 1 % in the past 6 months. | | | |
| Normal Marketing Days | <90 | | | |

Client(s): Wedgewood Inc

Property ID: 31905384

GOODYEAR, AZ 85338

45716 Loan Number **\$585,000**• As-Is Value

by ClearCapital

| | Subject | Listing 1 * | Listing 2 | Listing 3 |
|------------------------|------------------------|-----------------------|------------------------|------------------------|
| Street Address | 13122 S 178th Avenue | 12991 S 183rd Ave | 17464 W Desert Sage Dr | 17550 W Desert Sage D |
| City, State | Goodyear, AZ | Goodyear, AZ | Goodyear, AZ | Goodyear, AZ |
| · · | 85338 | 85338 | 85338 | 85338 |
| Zip Code | | | | |
| Datasource | Tax Records | MLS | MLS | MLS |
| Miles to Subj. | | 0.60 1 | 0.64 1 | 0.65 1 |
| Property Type | SFR . | SFR . | SFR | SFR . |
| Original List Price \$ | \$ | \$749,900 | \$540,000 | \$510,000 |
| List Price \$ | | \$749,900 | \$535,000 | \$485,000 |
| Original List Date | | 12/01/2021 | 12/02/2021 | 08/27/2021 |
| DOM · Cumulative DOM | | 14 · 39 | 36 · 38 | 53 · 135 |
| Age (# of years) | 19 | 12 | 19 | 21 |
| Condition | Good | Good | Excellent | Excellent |
| Sales Type | | Fair Market Value | Fair Market Value | Fair Market Value |
| Location | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential |
| View | Neutral ; Mountain | Neutral ; Mountain | Neutral ; Mountain | Neutral ; Mountain |
| Style/Design | 2 Stories contemporary | 1 Story contemporary | 2 Stories contemporary | 2 Stories contemporary |
| # Units | 1 | 1 | 1 | 1 |
| Living Sq. Feet | 3,217 | 3,073 | 2,950 | 2,950 |
| Bdrm · Bths · ½ Bths | 5 · 3 | 4 · 3 · 1 | 4 · 3 | 3 · 2 · 1 |
| Total Room # | 9 | 9 | 9 | 8 |
| Garage (Style/Stalls) | Attached 2 Car(s) | Attached 2 Car(s) | Attached 3 Car(s) | Attached 2 Car(s) |
| Basement (Yes/No) | No | No | No | No |
| Basement (% Fin) | 0% | 0% | 0% | 0% |
| Basement Sq. Ft. | | | | |
| Pool/Spa | Pool - Yes | Pool - Yes | Pool - Yes | Pool - Yes |
| Lot Size | 0.26 acres | 0.20 acres | 0.26 acres | 0.16 acres |
| Other | Covered Patio | | Cul, De, Sac Lot | Covered Patio |

^{*} Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

GOODYEAR, AZ 85338

45716 Loan Number **\$585,000**• As-Is Value

by ClearCapital

Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 Views! Views! Views! Amazing 4 bed 3.5 bath single story home with 4 car garage. Beautifully upgraded and immaculate. Large kitchen island, upgraded cabinets, walk n pantry, large island and granite tops. Open floorplan. Tray ceilings in dining. Family room with cozy fireplace. Plantation shutters throughout! Sliding glass door out to covered patio with fan. Sparkling heated pool and spa. Outdoor fireplace and kitchen. Gas line to grill. Private serene courtyard with gate. Easy maintain desert landscape with an orange and lemon tree! shows like a model. All furnishings available. Perfect golf course lot raised enough to get views but no strangers peering in! Seller has requested we look at all offers Monday 12/13 at 4:00 pm
- Listing 2 Quarter acre, cul-de-sac lot with sparkling pool in prime Estrella Mtn Ranch! This 4 bed, 3 full bath wonder boasts a large bonus room that can easily become a 5th bedroom AND a sizable loft. Efficient solar lease in place so you can enjoy guilt-free! The property is complimented by a 3rd car garage and plenty of driveway space for your toys. As you step in, you'll find a bright living/dining that has a convenient pass thru to the kitchen. The kitchen overlooks the spacious family room and features highend appliances, granite counters, + tons of storage. In the family room you'll find luxe accent wall with fireplace: picture-perfect holidays await! The backyard offers the best of AZ with a covered patio, pool AND spa, plenty of space to roam with no intruding neighbors looking in!
- **Listing 3** Estrella Mountain Ranch Home with mountain view. this home has living room, dinning room, family room, office space, den, extra large game or media room, and loft. Must come see!!!

Client(s): Wedgewood Inc Property I

Property ID: 31905384

Effective: 01/07/2022 Page: 3 of 14

GOODYEAR, AZ 85338

45716 Loan Number **\$585,000**• As-Is Value

by ClearCapital

| | Subject | Sold 1 * | Sold 2 | Sold 3 |
|------------------------|------------------------|------------------------|------------------------|------------------------|
| Street Address | 13122 S 178th Avenue | 17871 W Buckhorn Dr | 13497 S 184th Ave | 18150 W Desert View L |
| City, State | Goodyear, AZ | Goodyear, AZ | Goodyear, AZ | Goodyear, AZ |
| Zip Code | 85338 | 85338 | 85338 | 85338 |
| Datasource | Tax Records | MLS | MLS | MLS |
| Miles to Subj. | | 0.15 1 | 0.78 1 | 0.42 1 |
| Property Type | SFR | SFR | SFR | SFR |
| Original List Price \$ | | \$574,900 | \$582,000 | \$585,000 |
| List Price \$ | | \$539,900 | \$582,000 | \$585,000 |
| Sale Price \$ | | \$535,000 | \$585,000 | \$595,000 |
| Type of Financing | | Conventional | Conventional | Conventipnal |
| Date of Sale | | 11/10/2021 | 09/08/2021 | 09/29/2021 |
| DOM · Cumulative DOM | • | 58 · 65 | 22 · 48 | 27 · 36 |
| Age (# of years) | 19 | 22 | 15 | 16 |
| Condition | Good | Good | Good | Good |
| Sales Type | | Fair Market Value | Fair Market Value | Fair Market Value |
| Location | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential |
| View | Neutral ; Mountain | Neutral ; Mountain | Neutral ; Mountain | Neutral ; Mountain |
| Style/Design | 2 Stories contemporary | 2 Stories contemporary | 2 Stories contemporary | 2 Stories contemporary |
| # Units | 1 | 1 | 1 | 1 |
| Living Sq. Feet | 3,217 | 3,370 | 3,091 | 3,432 |
| Bdrm · Bths · ½ Bths | 5 · 3 | 5 · 2 · 1 | 5 · 3 | 5 · 3 · 1 |
| Total Room # | 9 | 9 | 9 | 9 |
| Garage (Style/Stalls) | Attached 2 Car(s) | Attached 3 Car(s) | Attached 2 Car(s) | Attached 4 Car(s) |
| Basement (Yes/No) | No | No | No | No |
| Basement (% Fin) | 0% | 0% | 0% | 0% |
| Basement Sq. Ft. | | | | |
| Pool/Spa | Pool - Yes | Pool - Yes | Pool - Yes | |
| Lot Size | 0.26 acres | 0.18 acres | 0.20 acres | 0.20 acres |
| Other | Covered Patio | Fireplace | Fireplace | Kitchen Island |
| Net Adjustment | | \$0 | \$0 | \$0 |
| Adjusted Price | | \$535,000 | \$585,000 | \$595,000 |

^{*} Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

GOODYEAR, AZ 85338

Loan Number

\$585,000

Page: 5 of 14

by ClearCapital

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- \$35,000 PRICE REDUCTION-HURRY BEFORE ITS GONE! GIGANTIC HOME W/PRIVATE POOL IN RESORT-LIKE ESTRELLA MTN RANCH! ALMOST 3400 SQ FT NEXT TO PARK/PLAYGROUND & 1/2 BLOCK TO WELL-RATED K-8TH SCHOOL! ENTRY TO FORMAL LIVING/ DINING W/SOARING CEILINGS & HUGE 5TH BEDROOM DOWN WITH BARN DOORS. WELL-APPOINTED KITCHEN OPEN TO EAT-IN DINING & FAMILY RM W/MEXICAN MOSAIC FIREPLACE. KITCHEN OFFERS UPGRADED, STAGGERED CABINETS, HUGE ISLAND W/SEATING AND NEW UPGRADED STAINLESS APPLIANCES INC GAS RANGE. NEW BARNWOOD-STYLE WOOD LAM & TILE FLOOR THRUOUT MAIN FLOOR! UPSTAIRS HAS LOFT/MEDIA ROOM, GOOD-SIZED GUEST BDRMS + GUEST BATH W/DUAL SINKS. HUGE MASTER SUITE W/PRIVATE BATH W/WOOD-LOOK PLANK FLOORS, DUAL SINKS, SEPARATE SHOWER & SOAKING TUB & WALK-IN CLOSET. BACKYARD IS LUSH, GREEN WITH FENCED, SPARKLING POOL More...
- Sold 2 This Goodyear two-story home offers a patio, granite countertops, and a three-car garage.
- sold 3 Gorgeous 5 bedroom, 3.5 bathroom home located in The Fairways at Estrella Mountain Ranch. This beauty offers a 4 car garage, a spacious loft, wood-like tile floors, & 4.25" baseboards. The renovated kitchen has granite countertops, a farmhouse sink, beautifully painted cabinets, & a gorgeous herringbone backsplash. The open living room features an electric fireplace to keep you warm in the winter and lots of natural lighting. Huge owner's suite enjoys a sitting room, a custom barn door, walk-out balcony w/ mountain views, and a remodeled ensuite w/ freestanding tub. This home backs-up to a large green belt and is within close proximity to the golf course and the elementary school. Backyard has lots of potential with plenty of space for a pool and entertaining. CFD is paid in full! More...

Client(s): Wedgewood Inc Property ID: 31905384 Effective: 01/07/2022

45716

As-Is Value

GOODYEAR, AZ 85338

45716 Loan Number **\$585,000**• As-Is Value

by ClearCapital

| Subject Sal | es & Listing His | tory | | | | | |
|-----------------------------|------------------------------------|--------------------|--------------------------|--|-------------|--------------|--------|
| Current Listing S | nt Listing Status Currently Listed | | Listing History Comments | | | | |
| Listing Agency/Firm | | superstars realty | | sale date 07/27/2021 buyer CATAMOUNT PROPERTIES 2018 LLC seller Roy Dunn sales price \$560,500 | | | |
| Listing Agent Name | | Arthur Welch | | | | | |
| Listing Agent Phone | | 623-687-7852 | | | | | |
| # of Removed Li Months | stings in Previous 12 | 0 | | | | | |
| # of Sales in Pre Months | evious 12 | 0 | | | | | |
| Original List Date | Original List Price | Final List Date | Final List Price | Result | Result Date | Result Price | Source |
| 11/19/2021 | \$775,000 | 12/14/2021 | \$749,000 | | | | MLS |

| Marketing Strategy | | | | | |
|---|-------------|----------------|--|--|--|
| | As Is Price | Repaired Price | | | |
| Suggested List Price | \$585,000 | \$585,000 | | | |
| Sales Price | \$585,000 | \$585,000 | | | |
| 30 Day Price | \$585,000 | | | | |
| Comments Regarding Pricing Strategy | | | | | |
| Comps in this report are the most similar the subject. Marketing time in this type of properties appears to be 1-3 months when properly priced. | | | | | |

Clear Capital Quality Assurance Comments Addendum

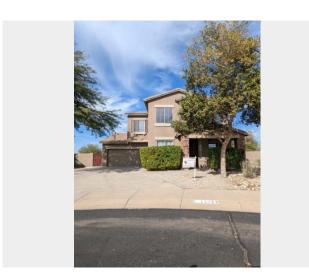
Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Client(s): Wedgewood Inc

Property ID: 31905384

Subject Photos

by ClearCapital



Front



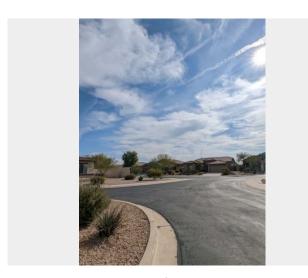
Address Verification



Side



Side

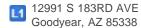


Street

45716 Loan Number **\$585,000**• As-Is Value

by ClearCapital GOODYEAR, AZ 85338

Listing Photos





Front

17464 W DESERT SAGE DR Goodyear, AZ 85338



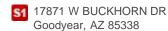
Front

17550 W DESERT SAGE DR Goodyear, AZ 85338



Front

Sales Photos





Front

13497 S 184TH AVE Goodyear, AZ 85338



Front

18150 W DESERT VIEW LN Goodyear, AZ 85338

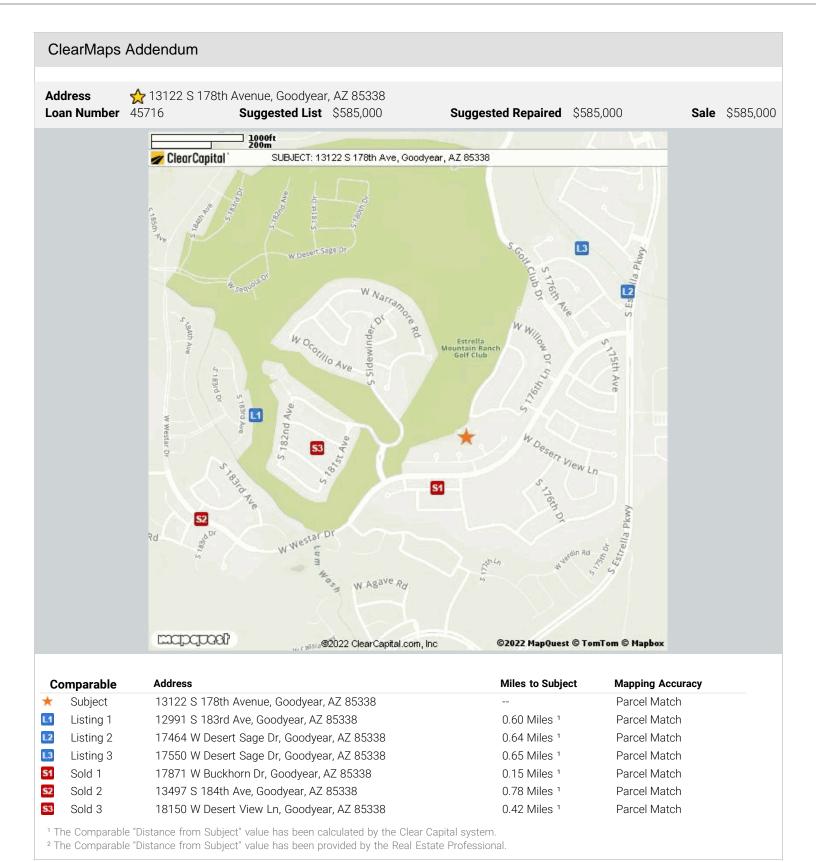


Front

GOODYEAR, AZ 85338

45716 Loan Number **\$585,000**• As-Is Value

by ClearCapital



GOODYEAR, AZ 85338

45716 Loan Number **\$585,000**• As-Is Value

by ClearCapital

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

Client(s): Wedgewood Inc

Property ID: 31905384

Effective: 01/07/2022 Page

GOODYEAR, AZ 85338

45716

\$585,000

Loan Number • As-Is Value

Addendum: Report Purpose - cont.

Report Instructions

by ClearCapital

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Client(s): Wedgewood Inc

Property ID: 31905384

Page: 12 of 14

GOODYEAR, AZ 85338

45716 Loan Number \$585,000

As-Is Value

Report Instructions - cont.

by ClearCapital

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Client(s): Wedgewood Inc Property ID: 31905384 Effective: 01/07/2022 Page: 13 of 14

GOODYEAR, AZ 85338

45716 Loan Number \$585,000

As-Is Value

Broker Information

by ClearCapital

Broker Name Olga Salazar Company/Brokerage West Usa

License No SA549692000 **Address** 4168 s 248 dr buckeye AZ 85326

License Expiration 04/30/2022 License State AZ

Phone4803069694Emailolga.salazar.realtor@gmail.com

Broker Distance to Subject 10.47 miles **Date Signed** 01/08/2022

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

Client(s): Wedgewood Inc Property ID: 31905384 Effective: 01/07/2022 Page: 14 of 14