

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	6244 Cavan Drive Unit 3, Citrus Heights, CA 95621	Order ID	7497641	Property ID	30807297
Inspection Date	08/11/2021	Date of Report	08/11/2021		
Loan Number	45750	APN	22903820100003		
Borrower Name	Redwood Holdings LLC	County	Sacramento		

Tracking IDs

Order Tracking ID	0810BPO_Citi_2	Tracking ID 1	0810BPO_Citi_2
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	JOSEPH MACK	Condition Comments	
R. E. Taxes	\$2,668	The subject property is in average visible condition, no visible damages.	
Assessed Value	\$142,073		
Zoning Classification	Residential RD20		
Property Type	Condo		
Occupancy	Occupied		
Ownership Type	Fee Simple		
Property Condition	Average		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
HOA	unknown 916) 771-8551		
Association Fees	\$198 / Month (Pool)		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Urban	Neighborhood Comments	
Local Economy	Stable	The subject property is located in well established neighborhood. Price has been going up due to improved economy and limited availability of listings on the market.	
Sales Prices in this Neighborhood	Low: \$170,000 High: \$302,500		
Market for this type of property	Increased 3 % in the past 6 months.		
Normal Marketing Days	<90		

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	6244 Cavan Drive Unit 3	6525 Greenback Ln #2	6253 Carlow Dr #2	6504 Auburn Blvd #2
City, State	Citrus Heights, CA	Citrus Heights, CA	Citrus Heights, CA	Citrus Heights, CA
Zip Code	95621	95621	95621	95621
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.19 ¹	0.13 ¹	0.17 ¹
Property Type	Condo	Condo	Condo	Condo
Original List Price \$	\$	\$210,000	\$230,000	\$229,000
List Price \$	--	\$210,000	\$230,000	\$229,000
Original List Date		07/21/2021	07/21/2021	07/26/2021
DOM · Cumulative DOM	-- · --	3 · 21	8 · 21	15 · 16
Age (# of years)	50	50	50	50
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	1	1	1	1
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Condo	2 Stories Condo	2 Stories Condo	2 Stories Condo
# Units	1	1	1	1
Living Sq. Feet	840	840	840	840
Bdrm · Bths · ½ Bths	2 · 1	2 · 1	2 · 1	2 · 1
Total Room #	4	4	4	4
Garage (Style/Stalls)	Attached 1 Car	Attached 1 Car	Attached 1 Car	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0 acres	0 acres	0 acres	0 acres
Other	None	None	None	None

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Welcome to a clean, bright two Bedroom one Bath condo with newer flooring, paint, window blinds, updated kitchen counters and is conveniently located area that is short drive to HWY 80, shopping, hospital, public transportation and parks. Community pool, low HOA, enclosed shared garage, price point is a great investment toward the future and will create a lot of interest, so come check it out, it will go quickly!

Listing 2 This Citrus Heights two-story corner home offers granite countertops, and a one-car garage. This home has been virtually staged to illustrate its potential.

Listing 3 2 bedroom/ 1 bath with Garage corner unit. Absolutely adorable! Updated, immaculate and turn-key! Move-in Ready

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	6244 Cavan Drive Unit 3	6237 Cavan Dr #3	6436 Bremen Dr #3	6282 Cavan Dr #3
City, State	Citrus Heights, CA	Citrus Heights, CA	Citrus Heights, CA	Citrus Heights, CA
Zip Code	95621	95621	95621	95621
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.04 ¹	0.09 ¹	0.07 ¹
Property Type	Condo	Condo	Condo	Condo
Original List Price \$	--	\$195,000	\$199,999	\$200,000
List Price \$	--	\$195,000	\$199,999	\$200,000
Sale Price \$	--	\$210,000	\$222,500	\$216,000
Type of Financing	--	Conventional	Conventional	Conventional
Date of Sale	--	04/30/2021	06/10/2021	07/19/2021
DOM · Cumulative DOM	-- · --	5 · 29	11 · 63	1 · 29
Age (# of years)	50	50	50	50
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	1	1	1	1
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Condo	2 Stories Condo	2 Stories Condo	2 Stories Condo
# Units	1	1	1	1
Living Sq. Feet	840	840	840	840
Bdrm · Bths · ½ Bths	2 · 1	2 · 1	2 · 1	2 · 1
Total Room #	4	4	4	4
Garage (Style/Stalls)	Attached 1 Car	Attached 1 Car	Attached 1 Car	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0 acres	0 acres	0 acres	0 acres
Other	None	None	None	None
Net Adjustment	--	\$0	\$0	\$0
Adjusted Price	--	\$210,000	\$222,500	\$216,000

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Updated and Adorable Condo in great location! Close and convenient to shopping, schools, and freeway access! Open and spacious Family room/ Kitchen combo with updates such as granite counters, appliances and beautiful flooring!
- Sold 2** This is MOVE IN READY!!! The First thing you will notice is the beautifully remodeled Kitchen with New Cabinets, Granite counters and Stainless Steel sink. You Will love the new laminate flooring down Stairs and the new carpet up the stairs and in both bedrooms. The bathroom has new everything! Shower fixtures, Shower Surround, tub, toilet, vanity and Tile Flooring What you Can't see but will appreciate in the heat of summer is the new Rheem Heating and Air-conditioning System! And the New Roof that was recently installed.
- Sold 3** Welcome home! This condo is close to shopping, restaurants, the freeway, and yet still maintains a peaceful and quiet environment. This two bed one bath home is located in the Greenback Estates community where you can enjoy the communities pool, on these warm summer days. The home has recently updated the flooring downstairs, upgraded all the windows, replaced the oven and dishwasher. You also have access to a shared garage to park your car. Come make this home yours!

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				Not listed in Last 12 Months.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$225,000	\$225,000
Sales Price	\$215,000	\$215,000
30 Day Price	\$210,000	--
Comments Regarding Pricing Strategy		
Value is based on closest and most comparable comps in the area. Due to limited availability of comparable comps I was forced to use superior/inferior comps and do price adjustments for the difference.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes	The price is based on the subject being in average condition. Comps are similar in characteristics, located within 0.19 miles and the sold comps closed within the last 3 months. The market is reported as having increased 3% in the last 6 months. The price conclusion is deemed supported. The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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Subject Photos



Front



Front



Front



Address Verification



Address Verification



Side

Subject Photos



Side



Street



Street



Other



Other

Listing Photos

L1 6525 Greenback Ln #2
Citrus Heights, CA 95621



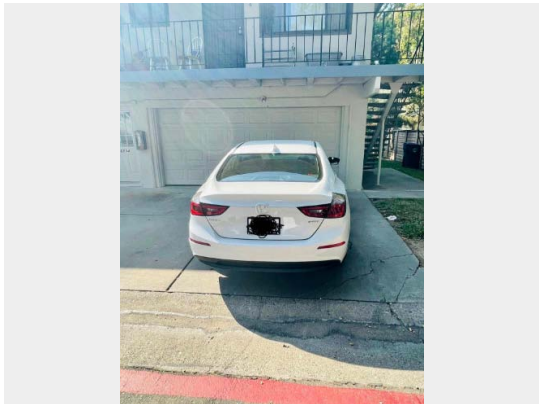
Front

L2 6253 Carlow Dr #2
Citrus Heights, CA 95621



Front

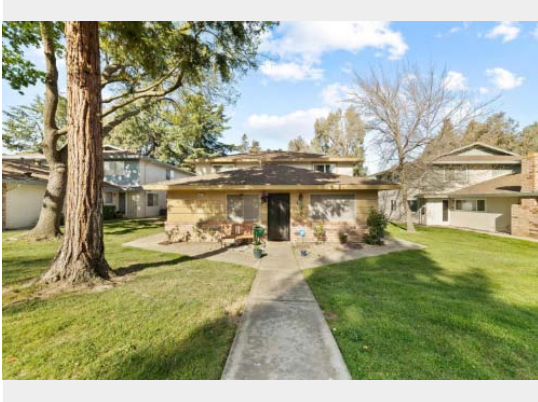
L3 6504 Auburn Blvd #2
Citrus Heights, CA 95621



Front

Sales Photos

S1 6237 Cavan Dr #3
Citrus Heights, CA 95621



Front

S2 6436 Bremen Dr #3
Citrus Heights, CA 95621



Front

S3 6282 Cavan Dr #3
Citrus Heights, CA 95621



Front

ClearMaps Addendum

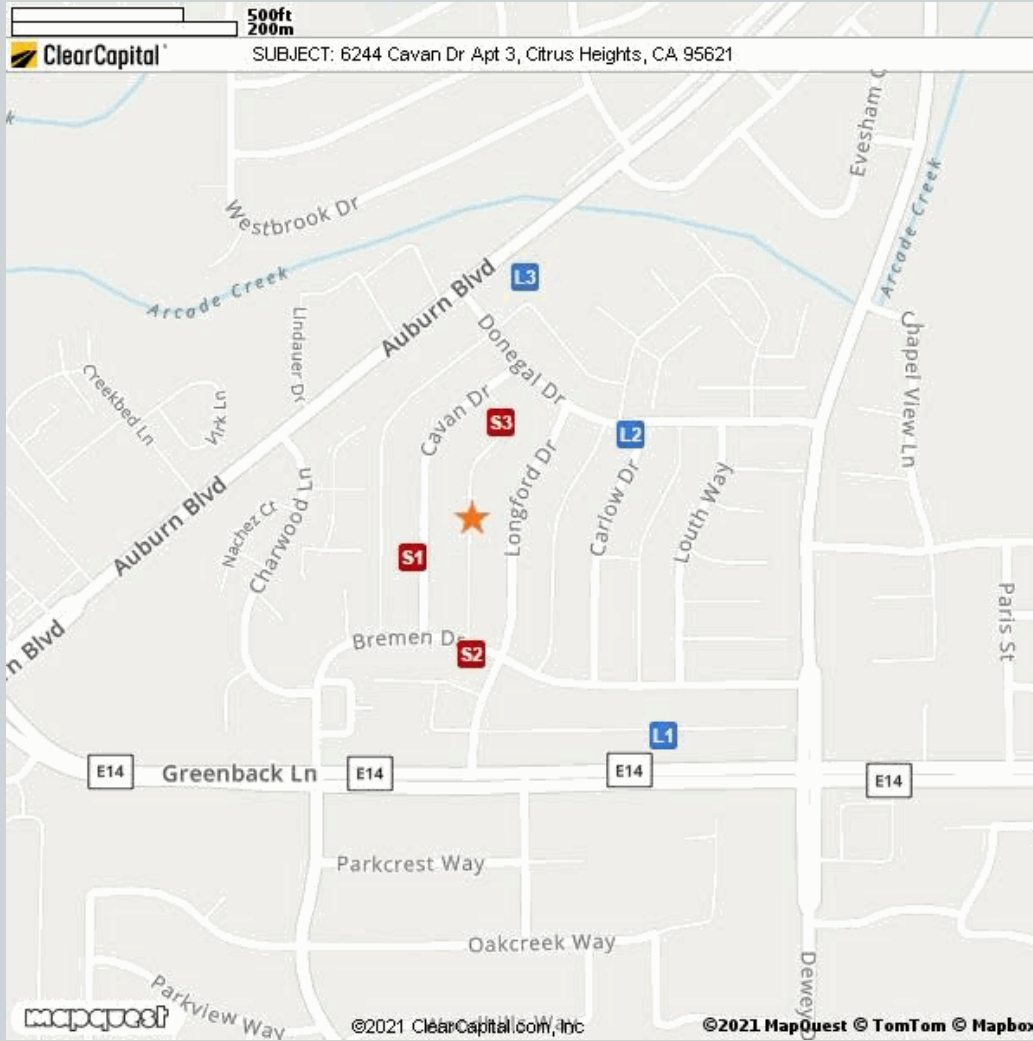
Address ★ 6244 Cavan Drive Unit 3, Citrus Heights, CA 95621

Loan Number 45750

Suggested List \$225,000

Suggested Repaired \$225,000

Sale \$215,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	6244 Cavan Drive Unit 3, Citrus Heights, CA 95621	--	Parcel Match
L1 Listing 1	6525 Greenback Ln #2, Citrus Heights, CA 95621	0.19 Miles ¹	Parcel Match
L2 Listing 2	6253 Carlow Dr #2, Citrus Heights, CA 95621	0.13 Miles ¹	Parcel Match
L3 Listing 3	6504 Auburn Blvd #2, Citrus Heights, CA 95621	0.17 Miles ¹	Parcel Match
S1 Sold 1	6237 Cavan Dr #3, Citrus Heights, CA 95621	0.04 Miles ¹	Parcel Match
S2 Sold 2	6436 Bremen Dr #3, Citrus Heights, CA 95621	0.09 Miles ¹	Parcel Match
S3 Sold 3	6282 Cavan Dr #3, Citrus Heights, CA 95621	0.07 Miles ¹	Street Centerline Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Alina Pustynovich	Company/Brokerage	Usko Realty Inc.
License No	01904396	Address	5245 Harston Way Antelope CA 95843
License Expiration	04/03/2024	License State	CA
Phone	9168066386	Email	bpoalina@gmail.com
Broker Distance to Subject	2.44 miles	Date Signed	08/11/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.