# **DRIVE-BY BPO**

by ClearCapital

### 3163 WOODLAND ROAD

NORCROSS, GA 30092

45841 Loan Number \$215,000

As-Is Value

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price**, Marketing Time: **Typical**. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	3163 Woodland Road, Norcross, GA 30092 02/12/2022 45841 Catamount Properties 2018 LLC	Order ID Date of Report APN County	7963468 02/17/2022 R6283B-048 Gwinnett	Property ID	32125120
Tracking IDs					
Order Tracking ID	02.10.22_BPO_Update	Tracking ID 1	02.10.22_BPO_U	lpdate	
Tracking ID 2		Tracking ID 3			

Owner	Catamount Properties 2018 LLC	Condition Comments				
R. E. Taxes	\$2,154	Subject property not in need of any major repairs from exterior				
Assessed Value	\$58,880	point of view and conforms to the area from landscaping and				
Zoning Classification	AA068	lawn care standpoint. Subject property has normal wear and tear. Subject property located in a residential area, Woodlands				
Property Type	Condo	subdivision appears to be in average condition and average 3 to 58 years old.				
Occupancy	Vacant					
Secure?	Yes					
(Subject property on lockbox)						
Ownership Type	Fee Simple					
Property Condition	Good					
Estimated Exterior Repair Cost	\$0					
Estimated Interior Repair Cost	\$0					
Total Estimated Repair	\$0					
НОА	Woodlands 770-555-112					
Association Fees	\$334 / Month (Pool,Landscaping,Insurance,Tennis)					
Visible From Street	Visible					
Road Type	Public					

Neighborhood & Market Da	ata				
Location Type	Suburban	Neighborhood Comments			
Local Economy	Stable	Market subject property "as is" condition and market to sale			
Sales Prices in this Neighborhood	Low: \$175,000 High: \$250,000	under 90 days, area of subject property has stabilized. Minimal for REO's/Short sales in area of subject property.			
Market for this type of property	Remained Stable for the past 6 months.				
Normal Marketing Days	<90				

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Current Listings				
	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	3163 Woodland Road	6513 Woodmont Blvd	6265 Willow Run Rd	3573 Post Oak Trail
City, State	Norcross, GA	Peachtree Corners, GA	Peachtree Corners, GA	Peachtree Corners, GA
Zip Code	30092	30092	30092	30092
Datasource	Tax Records	Tax Records	Tax Records	Tax Records
Miles to Subj.		18.90 ¹	0.18 1	0.06 1
Property Type	Condo	Condo	Condo	Condo
Original List Price \$	\$	\$175,000	\$235,000	\$249,000
List Price \$		\$175,000	\$235,000	\$249,000
Original List Date		09/09/2021	02/03/2022	01/30/2022
DOM · Cumulative DOM	·	49 · 161	3 · 14	5 · 18
Age (# of years)	48	40	48	48
Condition	Good	Average	Average	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	1	1	1	1
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Townhouse	1 Story Townhouse	2 Stories Townhouse	2 Stories Townhouse
# Units	1	1	1	1
Living Sq. Feet	1,450	1,200	1,759	1,759
Bdrm · Bths · ½ Bths	3 · 2 · 1	2 · 2	3 · 2 · 1	3 · 2 · 1
Total Room #	7	7	7	7
Garage (Style/Stalls)	None	None	Carport 2 Car(s)	Carport 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	.01 acres	.01 acres	.02 acres	.02 acres
Other	unk	unk	unk	unk

<sup>\*</sup> Listing 2 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- **Listing 1** Listed comp one located in suburban range of one plus miles to subject. Listed comp one compares to subject for GLA, Lot size and year built. No other more similar comps available.
- **Listing 2** Listed comp two located in suburban range of one plus miles to subject. Listed comp two compares to subject for GLA, Lot size and year built. No other more similar comps available.
- **Listing 3** Listed comp three located in suburban range of one plus miles to subject. Listed comp three compares to subject for GLA, Lot size and year built. No other more similar comps available.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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Recent Sales				
	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	3163 Woodland Road	3573 Splinterwood Road	3576 Splinterwood Road	3553 Splinterwood Road
City, State	Norcross, GA	Peachtree Corners, GA	Peachtree Corners, GA	Peachtree Corners, GA
Zip Code	30092	30092	30092	30092
Datasource	Tax Records	Tax Records	Tax Records	Tax Records
Miles to Subj.		0.10 1	0.10 1	0.09 1
Property Type	Condo	Condo	Condo	Condo
Original List Price \$		\$175,000	\$205,823	\$225,000
List Price \$		\$175,000	\$205,823	\$225,000
Sale Price \$		\$191,364	\$207,000	\$230,000
Type of Financing		Conventional	Conventional	Conventional
Date of Sale		09/17/2021	01/07/2022	11/15/2021
DOM · Cumulative DOM	·	1 · 28	9 · 52	21 · 45
Age (# of years)	48	48	48	48
Condition	Good	Average	Good	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	1	1	1	1
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Townhouse	2 Stories Townhouse	2 Stories Townhouse	2 Stories Townhouse
# Units	1	1	1	1
Living Sq. Feet	1,450	1,450	1,450	1,492
Bdrm $\cdot$ Bths $\cdot$ ½ Bths	3 · 2 · 1	3 · 2 · 1	3 · 2 · 1	3 · 2 · 1
Total Room #	7	7	7	7
Garage (Style/Stalls)	None	None	None	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	.01 acres	.01 acres	.01 acres	.01 acres
Other	unk	unk	unk	unk
Net Adjustment		\$0	\$0	-\$1,499
Adjusted Price		\$191,364	\$207,000	\$228,501

<sup>\*</sup> Sold 2 is the most comparable sale to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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#### Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** Sold comp one located in suburban range of one plus miles to subject. Sold comp one sold within six months and compares to subject for GLA, Style, Lot size and year built. No other more similar comps available.
- **Sold 2** Sold comp two located in suburban range of one plus miles to subject. Sold comp two sold within six months and compares to subject for GLA, Style, Lot size and year built. No other more similar comps available.
- **Sold 3** Sold comp three located in suburban range of one plus miles to subject. Sold comp three sold within six months and compares to subject for GLA, Style, Lot size and year built. No other more similar comps available.

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Current Listing Status		Currently Listed		Listing History Comments			
Listing Agency/Firm		Coventry Realty Inc		Subject property listed on 02/04/2022 list price of \$250000			
Listing Agent Name		Lee Nicholson					
Listing Agent Phone		404-909-5872					
# of Removed Listin Months	ngs in Previous 12	0					
# of Sales in Previo	ous 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy				
	As Is Price	Repaired Price		
Suggested List Price	\$217,000	\$217,000		
Sales Price	\$215,000	\$215,000		
30 Day Price	\$213,000			
Comments Regarding Pricing S	trategy			

#### Comments Regarding Pricing Strategy

Sold comp two most weighted for GLA, style and distance to subject property. Value adjustments made to accommodate for variance in GLA, lot size, rooms and basement. Extended search values, GLA bracket, garage bracket, room bracket and lot size in order to obtain qualified sold/listed comps within area of subject property and with similar attributes. Value estimates for subject property reflect current market trends for the area (Peachtree Corners) Economic conditions have stabilized and as a result have contributed to current property values for area of subject property. Subject property neighborhood is located in suburban area.

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Clear Capital Quality Assurance Comments Addendum

Reviewer's The current report is showing a large variance in as-is conclusions with the most current duplicate completed. The large variance appears due to different comps and market increase. The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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## **Subject Photos**

by ClearCapital



**Front** 



Address Verification



Address Verification



Address Verification



Side



Street

## As-Is Value

# **Subject Photos**

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**DRIVE-BY BPO** 





Street Street

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As-Is Value

# **Listing Photos**

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Front

6265 Willow Run Rd Peachtree Corners, GA 30092



Front

3573 Post Oak Trail Peachtree Corners, GA 30092



**Front** 

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by ClearCapital

### **Sales Photos**



S1 3573 Splinterwood Road Peachtree Corners, GA 30092



Front



3576 Splinterwood Road Peachtree Corners, GA 30092



Front

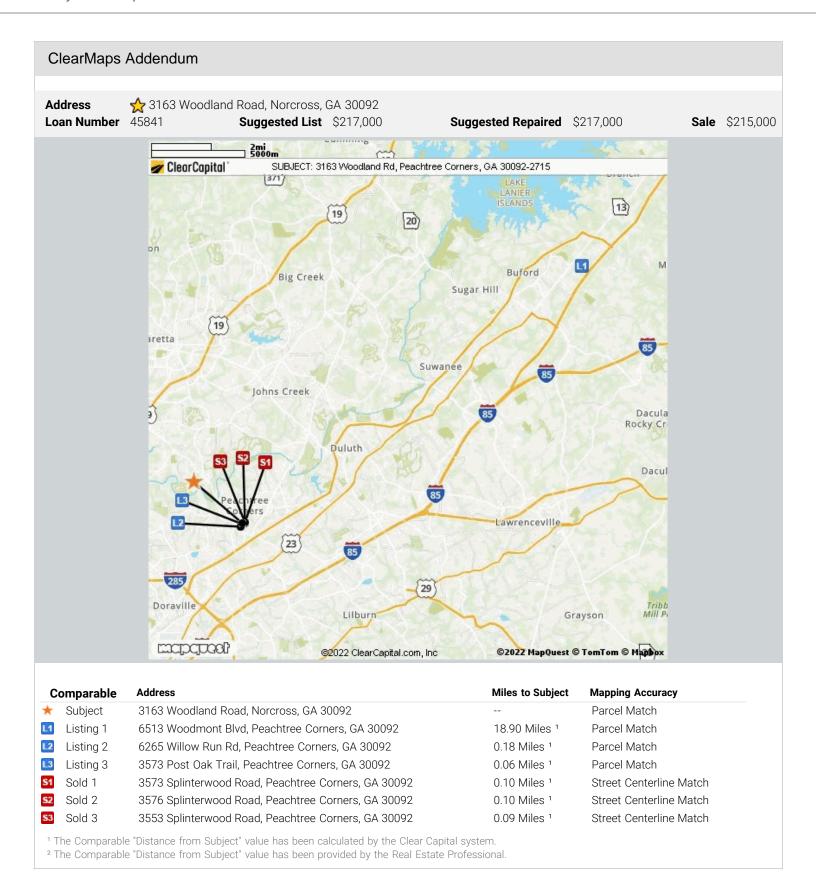


3553 Splinterwood Road Peachtree Corners, GA 30092



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Addendum: Report Purpose

#### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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#### Addendum: Report Purpose - cont.

#### Report Instructions

by ClearCapital

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

**Customer Specific Requests:** 

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

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#### Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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#### Broker Information

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**Broker Name** Paul Whitney Company/Brokerage Triune Realty

2925 Majors Farm Court Cumming License No 272680 Address

GA 30041 **License State License Expiration** 01/31/2024 GA

**Phone** 4049668862 Email pwhitney@triunerealty.com

**Broker Distance to Subject** 10.51 miles **Date Signed** 02/16/2022

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### **Disclaimer**

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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