

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	1195 Bent Drive, Campbell, CA 95008	Order ID	7963468	Property ID	32111862
Inspection Date	02/11/2022	Date of Report	02/11/2022		
Loan Number	45867	APN	288-06-029		
Borrower Name	Redwood Holdings LLC	County	Santa Clara		

Tracking IDs

Order Tracking ID	02.10.22_BPO_Update	Tracking ID 1	02.10.22_BPO_Update
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	Bower, Laura	Condition Comments Home and landscaping seem to have been maintained well as noted from doing an exterior drive by inspection. Subject has good functional utility and conforms well within the neighborhood.
R. E. Taxes	\$2,474	
Assessed Value	\$116,911	
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments Home is within an area that is centrally located and where homeowners enjoy easy access to local conveniences, shopping, schools, parks and other places of interest.
Local Economy	Improving	
Sales Prices in this Neighborhood	Low: \$1,650,000 High: \$2,200,000	
Market for this type of property	Increased 3 0 % in the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	1195 Bent Drive	1788 Grace Ave	2568 New Jersey Ave	1835 Frobisher Way
City, State	Campbell, CA	San Jose, CA	San Jose, CA	San Jose, CA
Zip Code	95008	95125	95124	95124
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.76 ¹	0.58 ¹	0.70 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$2,168,800	\$1,699,000	\$1,998,000
List Price \$	--	\$2,168,800	\$1,699,000	\$1,998,000
Original List Date		02/09/2022	01/12/2022	01/28/2022
DOM · Cumulative DOM	-- · --	2 · 2	8 · 30	1 · 14
Age (# of years)	64	57	61	59
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	2 Stories Ranch	2 Stories Ranch
# Units	1	1	1	1
Living Sq. Feet	1,912	2,014	1,838	2,191
Bdrm · Bths · ½ Bths	4 · 2 · 1	4 · 2 · 1	4 · 2 · 1	5 · 2 · 1
Total Room #	7	7	7	8
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.19 acres	0.179 acres	0.138 acres	0.149 acres
Other	None	None	None	None

* Listing 3 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Slightly larger GLA than subject with similar room count. Slightly smaller lot size than subject. Any necessary adjustments made at \$100 per sq/ft, \$20,000 for each bedroom, \$10,000 for a full bath and \$7,000 for a half bath.

Listing 2 Slightly smaller GLA than subject with similar room count. Slightly smaller lot size than subject. Any necessary adjustments made at \$100 per sq/ft, \$20,000 for each bedroom, \$10,000 for a full bath and \$7,000 for a half bath.

Listing 3 Slightly larger GLA than subject with one additional bedroom in room count. Slightly smaller lot size than subject. Any necessary adjustments made at \$100 per sq/ft, \$20,000 for each bedroom, \$10,000 for a full bath and \$7,000 for a half bath.

Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	1195 Bent Drive	2341 Kayla Ct	1910 Crestmont Dr	1124 Fewtrell Dr
City, State	Campbell, CA	San Jose, CA	San Jose, CA	Campbell, CA
Zip Code	95008	95124	95124	95008
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.34 ¹	0.46 ¹	0.30 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$1,795,000	\$1,698,000	\$1,879,500
List Price \$	--	\$1,795,000	\$1,698,000	\$1,879,500
Sale Price \$	--	\$1,900,000	\$1,901,250	\$1,930,000
Type of Financing	--	Conventional	Conventional	Conventional
Date of Sale	--	12/07/2021	09/10/2021	11/04/2021
DOM · Cumulative DOM	-- · --	6 · 33	4 · 50	7 · 38
Age (# of years)	64	62	55	75
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,912	1,734	1,803	2,096
Bdrm · Bths · ½ Bths	4 · 2 · 1	4 · 2	3 · 2	4 · 3
Total Room #	7	7	6	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.19 acres	0.203 acres	0.137 acres	0.185 acres
Other	None	None	None	None
Net Adjustment	--	+\$24,800	+\$37,900	-\$21,400
Adjusted Price	--	\$1,924,800	\$1,939,150	\$1,908,600

* Sold 3 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Slightly smaller GLA than subject with one less half bath in room count. Slightly larger lot size than subject. Any necessary adjustments made at \$100 per sq/ft, \$20,000 for each bedroom, \$10,000 for a full bath and \$7,000 for a half bath.
- Sold 2** Slightly smaller GLA than subject with one less bedroom and one less half bath in room count. Slightly smaller lot size than subject. Any necessary adjustments made at \$100 per sq/ft, \$20,000 for each bedroom, \$10,000 for a full bath and \$7,000 for a half bath.
- Sold 3** Slightly larger GLA than subject with one additional full bath with no half bath in room count. Slightly smaller lot size than subject. Any necessary adjustments made at \$100 per sq/ft, \$20,000 for each bedroom, \$10,000 for a full bath and \$7,000 for a half bath.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				Subject has no listing or transfer activity since its last sale.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$1,925,000	\$1,925,000
Sales Price	\$1,920,000	\$1,920,000
30 Day Price	\$1,875,000	--
Comments Regarding Pricing Strategy		
<p>Market activity has been picking up in this area. There are currently minimal regular sales on the market and several short sales. Buyers consist of both investors and retail buyers. Resale in this area has been strong. Homes are generally moved to pending within several weeks of listing. Currently the market is picking up and multiple offers are becoming common. Pricing based on a comparison to sale comp 3 of similar size, condition and location. Subject has no listing or transfer activity since its last sale. Subject should be marketed in as-is condition, the market has both retail and investor buyers.</p>		

Subject Photos



Front



Address Verification



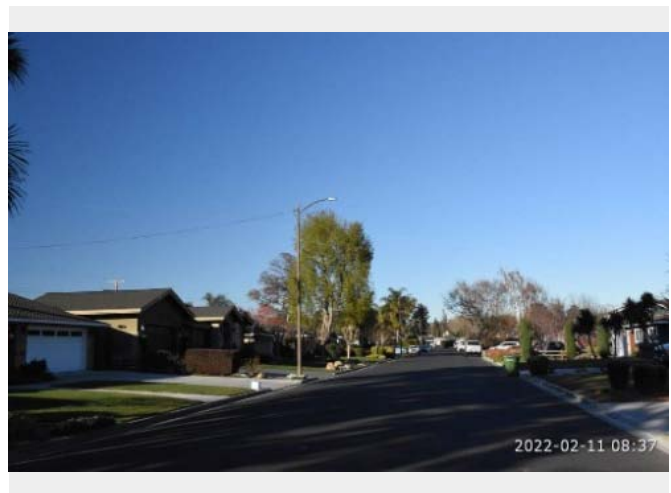
Address Verification



Side

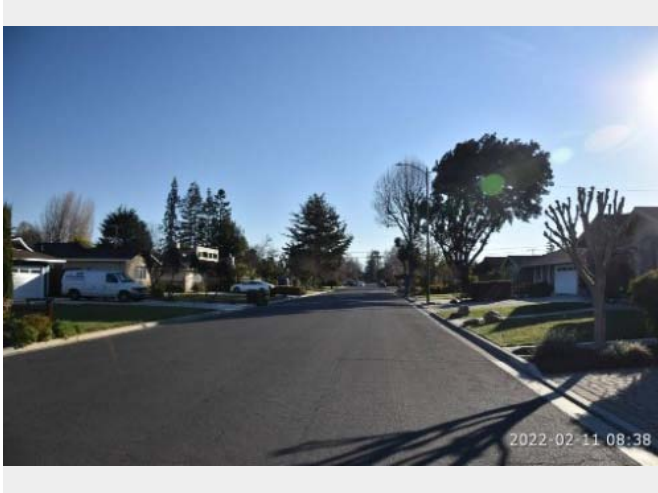


Side



Street

Subject Photos



Street

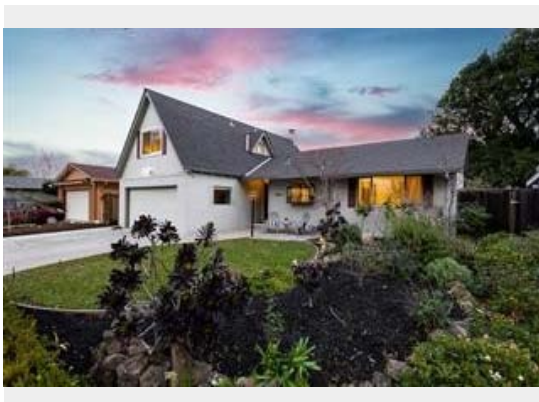
Listing Photos

L1 1788 Grace Ave
San Jose, CA 95125



Front

L2 2568 New Jersey Ave
San Jose, CA 95124



Front

L3 1835 Frobisher Way
San Jose, CA 95124



Front

Sales Photos

S1 2341 Kayla Ct
San Jose, CA 95124



Front

S2 1910 Crestmont Dr
San Jose, CA 95124



Front

S3 1124 Fewtrell Dr
Campbell, CA 95008



Front

ClearMaps Addendum

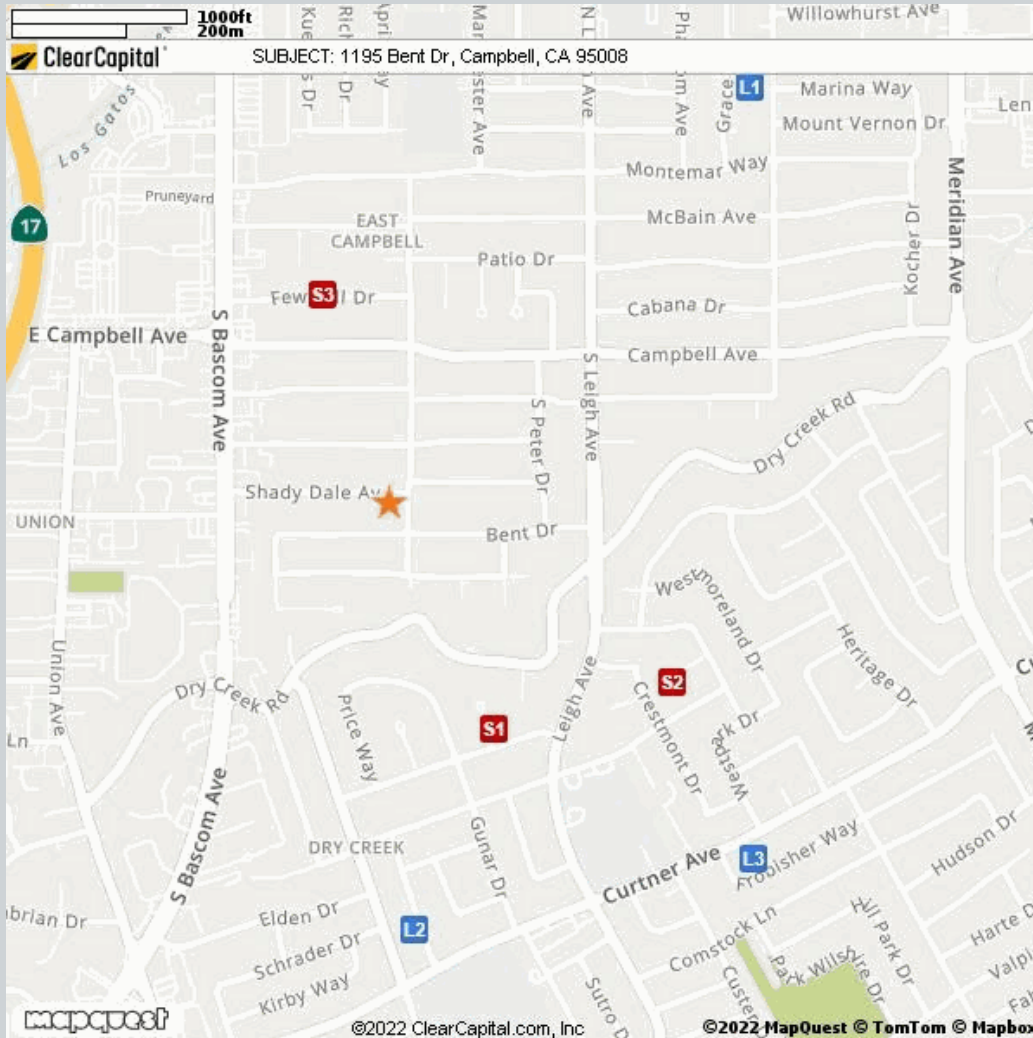
Address ★ 1195 Bent Drive, Campbell, CA 95008

Loan Number 45867

Suggested List \$1,925,000

Suggested Repaired \$1,925,000

Sale \$1,920,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	1195 Bent Drive, Campbell, CA 95008	--	Parcel Match
L1 Listing 1	1788 Grace Ave, San Jose, CA 95125	0.76 Miles ¹	Parcel Match
L2 Listing 2	2568 New Jersey Ave, San Jose, CA 95124	0.58 Miles ¹	Parcel Match
L3 Listing 3	1835 Frobisher Way, San Jose, CA 95124	0.70 Miles ¹	Parcel Match
S1 Sold 1	2341 Kayla Ct, San Jose, CA 95124	0.34 Miles ¹	Parcel Match
S2 Sold 2	1910 Crestmont Dr, San Jose, CA 95124	0.46 Miles ¹	Parcel Match
S3 Sold 3	1124 Fewtrell Dr, Campbell, CA 95008	0.30 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	John Majdan	Company/Brokerage	Majdan Real Estate Services
License No	01382931	Address	608 Jim Dr San Jose CA CA 95133
License Expiration	02/16/2023	License State	CA
Phone	4086475626	Email	mres.reobpo@gmail.com
Broker Distance to Subject	8.25 miles	Date Signed	02/11/2022

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.