LAS VEGAS, NV 89118

46015 Loan Number **\$255,000**• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	5341 Harvest Breeze Road, Las Vegas, NV 89118 09/27/2021 46015 Breckenridge Property Fund 2016 LLC	Order ID Date of Report APN County	7613971 09/27/2021 163-25-312-0 Clark	Property ID	31270206
Tracking IDs					
Order Tracking ID	0924BPO	Tracking ID 1	0924BPO		
Tracking ID 2		Tracking ID 3			

General Conditions		
Owner	Yamamoto Joy T	Condition Comments
R. E. Taxes	\$977	Based on exterior observation, subject property appears to be in
Assessed Value	\$53,783	average condition and not in need of immediate repair
Zoning Classification	R-2	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
НОА	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data					
Location Type	Urban	Neighborhood Comments			
Local Economy	Stable	Currently a better market with increasing property values. Supply			
Sales Prices in this Neighborhood	Low: \$200,000 High: \$405,000	is in shortage with rising demand. This is a fair market with no REO activity. Proximity and convenience to employment, school			
Market for this type of property Increased 1 % in the past 6 months.		parks, shopping and transportation are average.			
Normal Marketing Days	<30				

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	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	5341 Harvest Breeze Road	5115 Souvenir Lane	5986 Sunken River Trail	5331 Railroad Spikes Street
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89118	89118	89118	89118
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.36 1	0.08 1	0.20 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$285,000	\$310,000	\$340,000
List Price \$		\$299,000	\$310,000	\$340,000
Original List Date		09/08/2021	08/26/2021	09/22/2021
DOM · Cumulative DOM	•	6 · 19	9 · 32	5 · 5
Age (# of years)	24	27	25	23
Condition	Average	Good	Average	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories colonial	2 Stories colonial	2 Stories colonial	2 Stories colonial
# Units	1	1	1	1
Living Sq. Feet	1,243	1,265	1,389	1,468
Bdrm · Bths · ½ Bths	2 · 2	2 · 2 · 1	3 · 2	3 · 2 · 1
Total Room #	4	4	5	5
Garage (Style/Stalls)	Attached 1 Car	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	.06 acres	.05 acres	.06 acres	.06 acres
Other				

^{*} Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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Current Listings - Cont.

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Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 Very nice 2 story single family home with attached 2 car garage in the gated community. Upgraded kitchen with granite countertop and newer stainless steel appliances. Large 2nd bedroom. Office/den can be used as a 3rd bedroom. Laminate flooring throughout. Community pool and spa. Minutes to the Strip, Allegiant Stadium, Tmobile Arena, school and shopping.
- **Listing 2** The cutest 3 bedroom corner home in a small gated community Located in the desirable SW area just minutes from shopping, Allegiant Stadium and the Fabulous Las Vegas Strip. The home has been freshly painted and is move in ready! The only thing missing is you!
- **Listing 3** Beautiful and cozy home in a great gated neighborhood close to the Allegiant Stadium. Home has 3 bedrooms, a gorgeous Gourmet Kitchen with brand new appliances, oversized island, granite counter tops, hardwood floors throughout and vaulted ceilings. New AV and new water heater. Great location within the community, 2 homes away from the community pool (2 homes away) and also across from visitors parking.

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Recent Sales				
	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	5341 Harvest Breeze Road	5342 Buffalo Hide Street	6028 Ghost Town Trail	5516 Cactus Thorn Avenue
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89118	89118	89118	89118
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.29 1	0.10 1	0.28 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$249,900	\$229,000	\$259,900
List Price \$		\$249,900	\$229,000	\$259,900
Sale Price \$		\$252,000	\$255,000	\$259,900
Type of Financing		1031exch	Cash	Conv
Date of Sale		04/16/2021	08/23/2021	06/24/2021
DOM · Cumulative DOM		4 · 15	5 · 92	4 · 30
Age (# of years)	24	23	25	21
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories colonial	2 Stories colonial	2 Stories colonial	2 Stories colonial
# Units	1	1	1	1
Living Sq. Feet	1,243	1,243	1,267	1,267
Bdrm · Bths · ½ Bths	2 · 2	2 · 2	2 · 2	2 · 2
Total Room #	4	4	4	4
Garage (Style/Stalls)	Attached 1 Car	Attached 1 Car	Attached 1 Car	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	.06 acres	.06 acres	.06 acres	.05 acres
Other				
Net Adjustment		\$0	\$0	\$0
Adjusted Price		\$252,000	\$255,000	\$259,900

^{*} Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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Recent Sales - Cont.

by ClearCapital

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1 Gorgeous home is turnkey ready!! Beautiful home boasting upgraded flooring. Neutral paint throughout, and spacious bedrooms. Open airy layout. MUST SEE!!
- Sold 2 Two bedroom, two full bath, with one bedroom and one full bath downstairs. Primary bedroom upstairs is spacious. All appliances included. Low maintenance yard. Gated community with community pool and playground. Accessibility features stay on the house which include restroom hand levers and stair lift which is in excellent condition.
- Sold 3 Stunning Condo gated community, located next to pool, 1 car garage, fully enclosed backyard, huge open living room, sizeable kitchen, 1 bedroom downstairs with a full bathroom, Cathedral Ceilings, Enormous master bedroom with walk in closet, private bathroom. Don't miss out call with any questions

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by ClearCapital

Current Listing Status Not Currently Listed		Listing History Comments					
Listing Agency/Firm		subject was recently sold					
Listing Agent Na	me						
Listing Agent Ph	one						
# of Removed Li Months	stings in Previous 12	0					
# of Sales in Pre Months	evious 12	1					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
06/25/2021	\$269,900			Sold	09/23/2021	\$250,000	MLS

Marketing Strategy				
	As Is Price	Repaired Price		
Suggested List Price	\$260,000	\$260,000		
Sales Price	\$255,000	\$255,000		
30 Day Price	\$245,000			
Comments Regarding Pricing S	trategy			
AII		(1) 1: 1 = 1		

All comps selected are single family detached homes within 1 mile of the subject. These comps are within 20% GLA of the subject and are in similar condition as the subject and sold in the past 180 days.

Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Client(s): Wedgewood Inc

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DRIVE-BY BPO

Subject Photos



Front



Address Verification



Side



Side



Street



Street

Listing Photos

by ClearCapital





Front

5986 Sunken River Trail Las Vegas, NV 89118



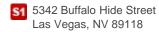
Front

5331 Railroad Spikes Street Las Vegas, NV 89118



Front

Sales Photos





Front

52 6028 Ghost Town Trail Las Vegas, NV 89118



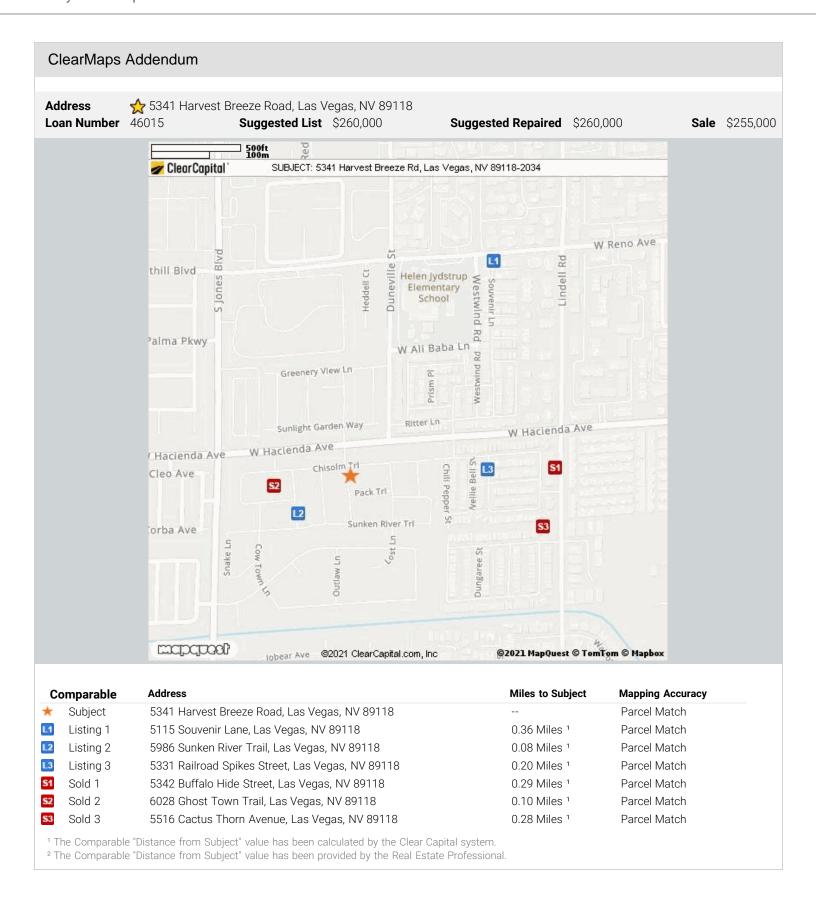
Front

53 5516 Cactus Thorn Avenue Las Vegas, NV 89118



Front





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Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Client(s): Wedgewood Inc

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Report Instructions - cont.

by ClearCapital

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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46015

\$255,000 As-Is Value

Loan Number

Vegas NV 89123

Broker Information

by ClearCapital

Broker Name Clint Whiting Company/Brokerage Innovation Realty

8215 S. Eastern Ave #285 Las License No b.1002077 Address

License Expiration 12/31/2022 **License State**

7023792512 **Email** Phone CLINT@INNOVATIONVEGAS.COM

Date Signed Broker Distance to Subject 6.80 miles 09/27/2021

/Clint Whiting/

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: Clint Whiting ("Licensee"), b.1002077 (License #) who is an active licensee in good standing.

Licensee is affiliated with Innovation Realty (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

- 1. This BPO has been prepared for Wedgewood Inc (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: 5341 Harvest Breeze Road, Las Vegas, NV 89118
- 2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
- 3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
- 4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: September 27, 2021 Licensee signature: /Clint Whiting/

NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED. THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.

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Disclaimer

Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

Client(s): Wedgewood Inc

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