PAHRUMP, NV 89048

46054 Loan Number **\$225,875**• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	801 Dixieland Street, Pahrump, NV 89048 08/30/2021 46054 Catamount Properties 2018 LLC	Order ID Date of Report APN County	7531414 08/30/2021 044-254-08 Nye	Property ID	30905871
Tracking IDs					
Order Tracking ID	0824BPOs	Tracking ID 1	0824BPOs		
Tracking ID 2		Tracking ID 3			

Helen Hartman	Condition Comments
\$821	The subject is in average condition for the area and type of
\$30,222	subject property.
RE-1	
Manuf. Home	
Occupied	
Fee Simple	
Good	
\$0	
\$0	
\$0	
No	
Visible	
Public	
	\$821 \$30,222 RE-1 Manuf. Home Occupied Fee Simple Good \$0 \$0 \$0 No Visible

Neighborhood & Market Data					
Location Type	Rural	Neighborhood Comments			
Local Economy	Stable	The subject property is located in a semi rural area of the county			
Sales Prices in this Neighborhood	Low: \$175,000 High: \$395,000	Most of the subject properties in the area are manufactured houses.			
Market for this type of property Remained Stable for the past 6 months.					
Normal Marketing Days	<180				

Client(s): Wedgewood Inc

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Subject Listing 1 Street Address 801 Dixieland Street 1580 Bar	k Ave 1911 Thousandair	<b>Listing 3</b> 2681 Bailey
Street Address 801 Dixieland Street 1580 Bar		2681 Bailev
	NIV Dobrump NIV	
City, State Pahrump, NV Pahrump	inv Paniump, inv	Pahrump, NV
<b>Zip Code</b> 89048 89048	89048	89048
Datasource   Tax Records   MLS	MLS	MLS
<b>Miles to Subj.</b> 0.81 <sup>1</sup>	1.30 1	1.87 1
Property Type Manuf. Home Manufact	rured Manufactured	Manufactured
Original List Price \$ \$ \$274,900	\$300,000	\$222,500
<b>List Price \$</b> \$274,900	\$300,000	\$310,000
Original List Date 07/09/20	21 07/13/2021	10/17/2020
<b>DOM · Cumulative DOM</b> · - · 6 · 52	7 · 48	145 · 317
<b>Age</b> (# of years) 28 31	27	28
<b>Condition</b> Good Good	Good	Good
Sales Type Fair Mark	et Value Fair Market Value	Fair Market Value
<b>Location</b> Neutral ; Other Neutral ;	Other Neutral; Other	Neutral ; Other
<b>View</b> Beneficial ; Mountain Beneficia	; Mountain Beneficial ; Mountain	Beneficial ; Mountain
Style/Design 1 Story Ranch 1 Story R	anch 1 Story Ranch	1 Story Ranch
<b># Units</b> 1 1	1	1
<b>Living Sq. Feet</b> 1,529 1,650	1,627	1,580
<b>Bdrm · Bths · ½ Bths</b> 3 · 2 3 · 2	3 · 2	3 · 2
<b>Total Room #</b> 6 6	6	6
Garage (Style/Stalls) Detached 2 Car(s) Detached	2 Car(s) Detached 3 Car(s)	Detached 2 Car(s)
Basement (Yes/No) No No	No	No
Basement (% Fin) 0% 0%	0%	0%
Basement Sq. Ft		
Pool/Spa		
<b>Lot Size</b> 1.00 acres 1.10 acre	s 2.07 acres	4.34 acres
Other None None	None	None

<sup>\*</sup> Listing 1 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- **Listing 1** Comp #1 is superior because it has three Negative Adjustments Age 750, GLA 1452 and Lot 1089. It also has no Positive Adjustments Total Adjustments -3291
- **Listing 2** Comp #2 is superior because it has three Negative Adjustments GLA 1176, Garage Bay 1250 and Lot 13825. It also has one Positive Adjustment Age 250 Total Adjustments -13825
- **Listing 3** Comp #3 is superior because it has two Negative Adjustments GLA 612 and Lot 36372. It also has no Positive Adjustments Total Adjustments -36984

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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**Recent Sales** Subject Sold 1 Sold 2 \* Sold 3 1230 Cash Ave Street Address 801 Dixieland Street 6101 Willis St 5551 Money St City, State Pahrump, NV Pahrump, NV Pahrump, NV Pahrump, NV Zip Code 89048 89048 89048 89048 **Datasource** Tax Records MLS MLS MLS Miles to Subj. 1.14 1 0.76 1 0.57 1 **Property Type** Manuf. Home Manufactured Manufactured Manufactured Original List Price \$ \$219,000 \$225,000 \$234,900 List Price \$ \$219,000 \$225,000 \$234,900 Sale Price \$ --\$220,000 \$230,000 \$235,000 Type of Financing Conv Conv Fha **Date of Sale** 06/11/2021 05/28/2021 06/30/2021 4 · 67 **DOM** · Cumulative DOM 4 · 33 -- - -- $6 \cdot 103$ 28 32 30 23 Age (# of years) Condition Good Good Good Average Sales Type Fair Market Value Fair Market Value Fair Market Value Location Neutral: Other Neutral: Other Neutral: Other Neutral: Other View Beneficial; Mountain Beneficial; Mountain Beneficial; Mountain Beneficial; Mountain 1 Story Ranch 1 Story Ranch Style/Design 1 Story Ranch 1 Story Ranch 1 # Units 1 1 1 1,557 1,550 1,526 Living Sq. Feet 1,529 Bdrm · Bths · ½ Bths 3 · 2 3 · 2 3 · 2 3 · 2 Total Room # 6 6 6 6 Detached 2 Car(s) Detached 2 Car(s) Detached 3 Car(s) Garage (Style/Stalls) None No No No No Basement (Yes/No) 0% 0% 0% 0% Basement (% Fin) Basement Sq. Ft. Pool/Spa Lot Size 1.00 acres 2.50 acres 1.10 acres 0.93 acres Other None None None None

--

**Net Adjustment** 

**Adjusted Price** 

-\$13,721

\$206,279

-\$1,841

\$228,159

Effective: 08/30/2021

+\$7,298

\$242,298

<sup>\*</sup> Sold 2 is the most comparable sale to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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Recent Sales - Cont.

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Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** Comp #1 is superior because it has three Negative Adjustments Age 1000, GLA 336 and Lot 16335. It also has one Positive Adjustment Garage 3950. Total Adjustments -13721
- **Sold 2** Comp #2 is superior because it has three Negative Adjustments Age 500, GLA 252 and Lot 1089. It also has no Positive Adjustments Total Adjustments -1841
- **Sold 3** Comp #3 is inferior because it has four Positive Adjustments Age 1250, Condition 6500, GLA 65 and Lot 762. It also has one Negative Adjustment Garage Bay 1250 Total Adjustments 7298

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Current Lieting 9	Statue	Not Currently I	istad	Lietina Hietor	y Commente		
Current Listing Status Not Currently Listed  Listing Agency/Firm		No listing or sold history for the last 5 years					
Listing Agent Na				No listing of	30id History for th	ic last 5 years	
Listing Agent Ph	one						
# of Removed Li Months	stings in Previous 12	0					
# of Sales in Pre Months	evious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy				
	As Is Price	Repaired Price		
Suggested List Price	\$225,875	\$225,875		
Sales Price	\$225,875	\$225,875		
30 Day Price	\$220,500			
Comments Regarding Pricing S	trategy			

The sale prices range from 220000 to 235000 with a medium sales price of 227500. The adjusted sales prices range from 206279 to 242298 with a medium sales price of 224288. The adjusted sales price between the sales price medium and the adjusted sales price medium is 225875 All the comps are Fair market. I has to extend out the distance so I could fine comparable sized comps to the subject property.

Client(s): Wedgewood Inc

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### **801 DIXIELAND STREET**

PAHRUMP, NV 89048

46054 Loan Number **\$225,875**• As-Is Value

### Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Client(s): Wedgewood Inc Property ID: 30905871 Effective: 08/30/2021 Page: 6 of 16

PAHRUMP, NV 89048

## **Subject Photos**

by ClearCapital



Front



Address Verification



Side



Side



Street



Street

## **Subject Photos**

by ClearCapital





Other Other

## **Listing Photos**

by ClearCapital





Front

1911 Thousandair Pahrump, NV 89048



Front

2681 Bailey Pahrump, NV 89048



Front

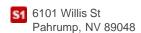
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**Sales Photos** 





Front

52 5551 Money St Pahrump, NV 89048



Front

1230 Cash Ave Pahrump, NV 89048

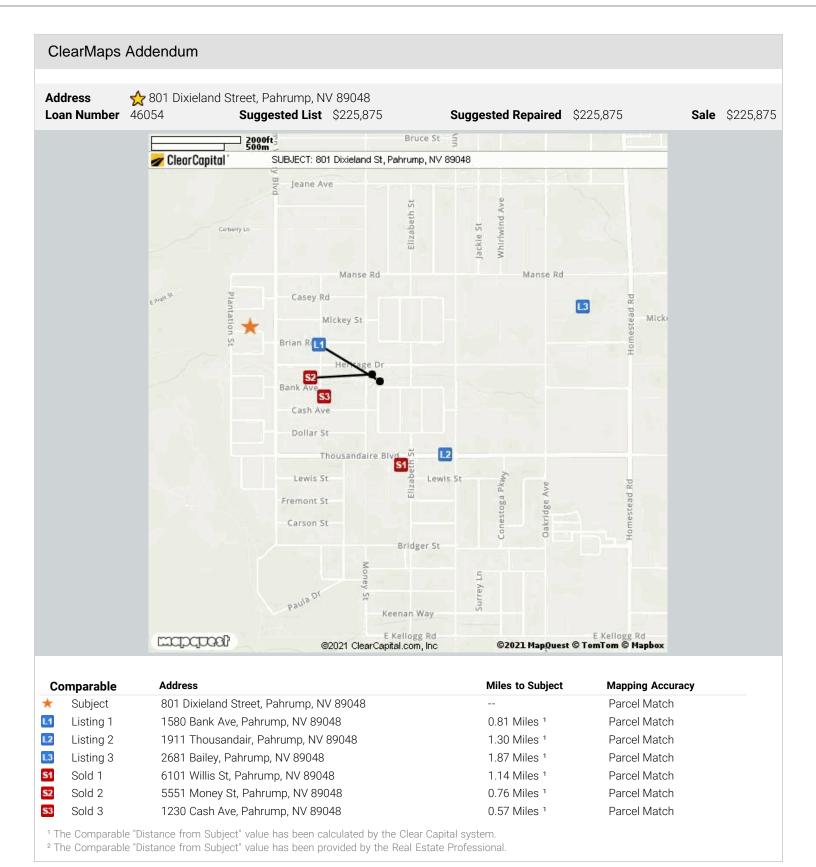


Front

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Addendum: Report Purpose

#### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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#### Addendum: Report Purpose - cont.

#### **Report Instructions**

by ClearCapital

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

\*\*\* Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

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Report Instructions - cont.

by ClearCapital

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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#### **Broker Information**

by ClearCapital

Broker Name Donald Anderson Company/Brokerage Donald Anderson LLC

 
 License No
 S.0055553
 Address
 234 PATTI ANN WOODS DR HENDERSON NV 89002

License Expiration 04/30/2024 License State NV

Phone7023280469Emaildandersonrealestate1@gmail.com

**Broker Distance to Subject** 57.71 miles **Date Signed** 08/30/2021

/Donald Anderson/

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: **Donald Anderson** ("Licensee"), **S.0055553** (License #) who is an active licensee in good standing.

Licensee is affiliated with **Donald Anderson LLC** (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

- 1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **801 Dixieland Street, Pahrump, NV 89048**
- 2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
- 3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
- 4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: August 30, 2021 Licensee signature: /Donald Anderson/

NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.

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Disclaimer

# Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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