

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	1320 Coolidge Avenue, Tracy, CALIFORNIA 95376	Order ID	8026550	Property ID	32297778
Inspection Date	03/10/2022	Date of Report	03/11/2022		
Loan Number	46084	APN	232-235-05		
Borrower Name	Redwood Holdings LLC	County	San Joaquin		

Tracking IDs

Order Tracking ID	Citi_BPO_Update	Tracking ID 1	Citi_BPO_Update
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	Redwood Holdings LLC	Condition Comments	
R. E. Taxes	\$708	Vacant single family detached. Subject conforms to homes on this street. Landscaping appears average for this area. There are no signs of damage visible from the street.	
Assessed Value	\$70,208		
Zoning Classification	Residential		
Property Type	SFR		
Occupancy	Vacant		
Secure?	Yes (Appears locked.)		
Ownership Type	Fee Simple		
Property Condition	Average		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
HOA	No		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments	
Local Economy	Stable	Lack of available housing inventory has caused a decrease in days on market for homes in this area.	
Sales Prices in this Neighborhood	Low: \$525,000 High: \$625,000		
Market for this type of property	Increased 3 % in the past 6 months.		
Normal Marketing Days	<90		

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	1320 Coolidge Avenue	1957 Holly Dr	1505 Holly Dr	1831 Alegre Dr
City, State	Tracy, CALIFORNIA	Tracy, CA	Tracy, CA	Tracy, CA
Zip Code	95376	95376	95376	95376
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.89 ¹	0.72 ¹	0.92 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$499,900	\$585,000	\$599,000
List Price \$	--	\$499,900	\$585,000	\$599,000
Original List Date		08/31/2021	12/15/2021	01/29/2022
DOM · Cumulative DOM	-- · --	100 · 192	29 · 86	11 · 41
Age (# of years)	69	20	66	44
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,407	1,500	1,686	1,245
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.14 acres	0.16 acres	0.13 acres	0.13 acres
Other	--	MLS#221148690	MLS#221153454	MLS#222009738

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1** Welcome to 1957 Holly Drive! As soon as you're inside this spacious home, you will appreciate the generous open floor plan, cathedral ceilings and abundance of natural light. There are 3 bedrooms and 2 full baths totaling approx. 1,500 sq. ft. of living space, providing room for you and your family to grow. Good size yard with newer side gate and fence were recently put in. Close to public transportation, restaurants, shops and Highway
- Listing 2** Beautiful Ranchstyle Home, single story, with a corner appeal, separate great living room and family room, spacious Primary room with own bathroom and 2 bedrooms with main bathroom. Home has upgrades throughout, including new flooring and upgraded bathrooms. This property is commercially and residentially zoned. Close and easy access to freeways, walking distance to downtown, library, and parks. Access to community amenities i.e. farmer's market, festivals, parades, and elementary and high schools.
- Listing 3** 3 bed, 2 full bath, approx 1,245 sq ft completely remodeled. New bathrooms and kitchen. New luxury vinyl, bedrooms carpeted. 2 car garage. Covered patio.

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	1320 Coolidge Avenue	1421 Chester Dr	1435 Wilson Ave	1345 Audrey Dr
City, State	Tracy, CALIFORNIA	Tracy, CA	Tracy, CA	Tracy, CA
Zip Code	95376	95376	95376	95376
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.14 ¹	0.16 ¹	0.19 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$575,000	\$490,000	\$550,000
List Price \$	--	\$575,000	\$490,000	\$592,000
Sale Price \$	--	\$590,000	\$575,000	\$592,000
Type of Financing	--	Conventional	Conventional	Conventional
Date of Sale	--	11/09/2021	11/09/2021	12/14/2021
DOM · Cumulative DOM	-- · --	8 · 43	6 · 40	9 · 26
Age (# of years)	69	62	65	55
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,407	1,433	1,232	1,444
Bdrm · Bths · ½ Bths	3 · 2	3 · 2 · 1	3 · 2	3 · 2
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.14 acres	0.14 acres	0.18 acres	0.15 acres
Other	--	MLS#221124718	MLS#221125659	MLS#221145860
Net Adjustment	--	\$0	\$0	\$0
Adjusted Price	--	\$590,000	\$575,000	\$592,000

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** The key to buying in Tracy is location. This beautiful home is just that. Conveniently located near schools, parks, and just 5 minutes away from downtown. This home won't last long.
- Sold 2** BEAUTIFUL HOME in the heart of Tracy and a very nice neighborhood. Welcome in! This can be a great starter home. Come in and make yourself warm at the fireplace during those cold winter months! The kitchen contains quartz countertops and upgraded cabinets as well as new appliances. New AC and waterheater. The carpets were taken out of each bedroom for the buyers preference. The bathrooms are also upgraded with marble countertop sinks and marble showers. Updated wood floors throughout the home and freshly painted walls and ceilings. Home is in great condition! New grass in both front and backyards as well as new sprinkler system throughout. Walking distance to local shopping centers in every direction as well as a block away from McKinley Elementary School. The Home ALSO comes with a beautiful and fruitfilled pomegranate tree as well as potential RV access in the backyard.
- Sold 3** Charming 3 bedroom, 2 bath Family home features new paint throughout, corian counters, new lighting, spacious family room with brick fireplace and built-in cabinets / storage, updated baths, Beautiful landscaped lot with large side yard with room for a RV storage, storage shed.

Subject Sales & Listing History

Current Listing Status	Currently Listed	Listing History Comments					
Listing Agency/Firm	Keller Williams	Off-					
Listing Agent Name	Belinda Mills						
Listing Agent Phone	209-323-2125						
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	1						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
08/26/2021	\$425,000	02/15/2022	\$599,900	Sold	09/15/2021	\$447,000	MLS
02/15/2022	\$599,900	--	--	--	--	--	MLS

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$585,000	\$585,000
Sales Price	\$585,000	\$585,000
30 Day Price	\$575,000	--
Comments Regarding Pricing Strategy		
Lack of available housing inventory has caused a decrease in days on market for homes in this area.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Address Verification



Side



Side



Street

Subject Photos



Street



Other

Listing Photos

L1 1957 Holly Dr
Tracy, CA 95376



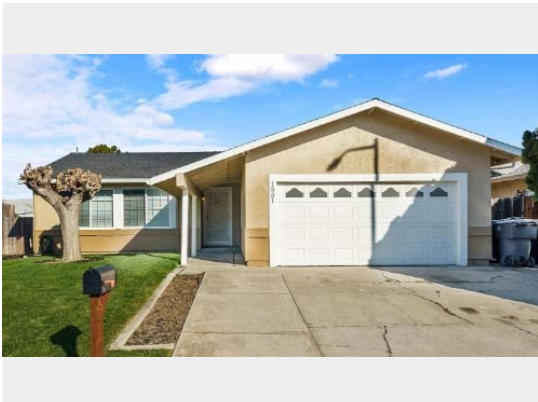
Front

L2 1505 Holly Dr
Tracy, CA 95376



Front

L3 1831 Alegre Dr
Tracy, CA 95376



Front

Sales Photos

S1 1421 Chester Dr
Tracy, CA 95376



Front

S2 1435 Wilson Ave
Tracy, CA 95376



Front

S3 1345 Audrey Dr
Tracy, CA 95376



Front

ClearMaps Addendum

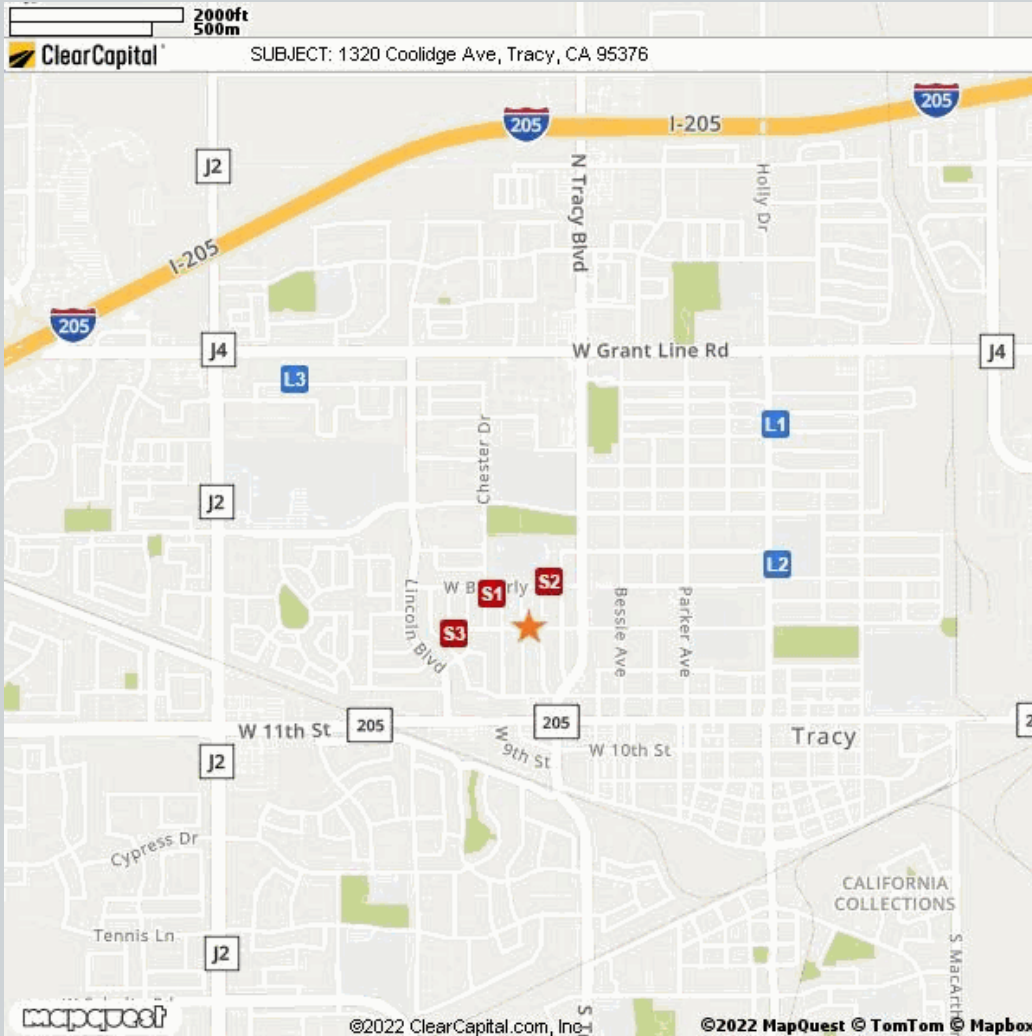
Address ★ 1320 Coolidge Avenue, Tracy, CALIFORNIA 95376

Loan Number 46084

Suggested List \$585,000

Suggested Repaired \$585,000

Sale \$585,000



Comparable

Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	1320 Coolidge Avenue, Tracy, California 95376	--	Parcel Match
L1 Listing 1	1957 Holly Dr, Tracy, CA 95376	0.89 Miles ¹	Parcel Match
L2 Listing 2	1505 Holly Dr, Tracy, CA 95376	0.72 Miles ¹	Parcel Match
L3 Listing 3	1831 Alegre Dr, Tracy, CA 95376	0.92 Miles ¹	Parcel Match
S1 Sold 1	1421 Chester Dr, Tracy, CA 95376	0.14 Miles ¹	Parcel Match
S2 Sold 2	1435 Wilson Ave, Tracy, CA 95376	0.16 Miles ¹	Parcel Match
S3 Sold 3	1345 Audrey Dr, Tracy, CA 95376	0.19 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	John Parisek	Company/Brokerage	Golden Lion Real Estate, Inc
License No	01296854	Address	4600 S Tracy Blvd Tracy CA 95377
License Expiration	09/05/2024	License State	CA
Phone	2098360200	Email	john@goldenlionhomes.com
Broker Distance to Subject	3.05 miles	Date Signed	03/11/2022

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.