DRIVE-BY BPO

5053 TEAL PETALS STREET

46115 Loan Number

\$376,000 As-Is Value

by ClearCapital

NORTH LAS VEGAS, NV 89081

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Property ID 30915191 **Address** 5053 Teal Petals Street, North Las Vegas, NV 89081 **Order ID** 7534980 **Inspection Date** 08/25/2021 **Date of Report** 08/26/2021 **Loan Number** 46115 **APN** 124-35-711-066 **Borrower Name** Breckenridge Property Fund 2016 LLC County Clark **Tracking IDs Order Tracking ID** 0825BPO Tracking ID 1 0825BPO Tracking ID 2 Tracking ID 3

General Conditions		
Owner	EULAINE D WATKINS	Condition Comments
R. E. Taxes	\$1,814	List within 2% of sales price, discount quick sale 4%, valued subj
Assessed Value	\$103,360	to higher end of adjusted solds, comps had short DOM.
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Vacant	
Secure?	Yes (front door locked)	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
НОА	Hollow de Oro 702 942-2500	
Association Fees	\$57 / Month (Other: mgmt, playground)	
Visible From Street	Visible	
Road Type	Public	
Nodu Type	i ubiio	

Neighborhood & Market Da	nta	
Location Type	Suburban	Neighborhood Comments
Local Economy	Improving	Predominant SFR built 2001-19 maintained neighborhoods,
Sales Prices in this Neighborhood	Low: \$243,000 High: \$475,000	within 1 mile of major arterials and commercial.
Market for this type of property	Decreased 4 % in the past 6 months.	
Normal Marketing Days	<30	

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Property ID: 30915191

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NORTH LAS VEGAS, NV 89081 Loan Number

Current Listings				
	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	5053 Teal Petals Street	4918 Teal Petals St	5204 Regena Rose St	5044 Teal Petals St
City, State	North Las Vegas, NV	North Las Vegas, NV	North Las Vegas, NV	North Las Vegas, NV
Zip Code	89081	89081	89081	89081
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.21 1	0.26 1	0.04 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$400,000	\$408,888	\$370,000
List Price \$		\$400,000	\$408,888	\$370,000
Original List Date		07/11/2021	07/07/2021	08/16/2021
DOM · Cumulative DOM		46 · 46	50 · 50	10 · 10
Age (# of years)	13	15	18	13
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories detached	2 Stories detached	2 Stories detached	2 Stories detached
# Units	1	1	1	1
Living Sq. Feet	2,442	2,415	2,185	2,302
Bdrm · Bths · ½ Bths	4 · 3	4 · 2 · 1	4 · 2 · 1	3 · 2 · 1
Total Room #	9	9	9	8
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa			Pool - Yes	
Lot Size	0.10 acres	0.13 acres	0.21 acres	0.12 acres
		fireplace		

^{*} Listing 1 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 superior: fireplace -2000 lot size (\$2/sf) -2600. inferior: 2.5 bath +2000. has accepted cash offer since 7/16/21.

Listing 2 superior: pool -16,000 lot size -9600. inferior: GLA +15,400 2.5 bath +2000. has accepted FHA offer since 8/4/21.

Listing 3 superior: none. inferior: GLA +8400 3 bed +4000 2.5 bath +2000. has accepted FHA offer since 8/16/21.

Client(s): Wedgewood Inc

Property ID: 30915191

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

NORTH LAS VEGAS, NV 89081

46115 Loan Number **\$376,000**• As-Is Value

by ClearCapital

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	5053 Teal Petals Street	5117 Teal Petals St	5053 Blue Rose St	5136 Blue Rose St
City, State	North Las Vegas, NV	North Las Vegas, NV	North Las Vegas, NV	North Las Vegas, NV
Zip Code	89081	89081	89081	89081
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.05 1	0.05 1	0.10 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$355,000	\$365,000	\$450,000
List Price \$		\$355,000	\$365,000	\$420,000
Sale Price \$		\$375,000	\$380,000	\$414,900
Type of Financing		Fha	Conv	Cash
Date of Sale		08/12/2021	07/28/2021	07/19/2021
DOM · Cumulative DOM	+	16 · 46	4 · 39	25 · 53
Age (# of years)	13	14	14	14
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories detached	2 Stories detached	2 Stories detached	2 Stories detached
# Units	1	1	1	1
Living Sq. Feet	2,442	2,302	2,442	2,675
Bdrm · Bths · ½ Bths	4 · 3	4 · 2 · 1	4 · 3	4 · 3
Total Room #	9	9	9	9
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.10 acres	0.10 acres	0.13 acres	0.12 acres
Other	none	none	fireplace	fireplace, concessions
Net Adjustment		+\$10,400	-\$4,600	-\$28,400
Adjusted Price		\$385,400	\$375,400	\$386,500

^{*} Sold 2 is the most comparable sale to the subject.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 superior: none. inferior: GLA +8400 2.5 bath +2000.

Sold 2 superior: fireplace -2000 lot size -2600. inferior: none. model match.

Sold 3 superior: concessions -12,400 GLA -14,000 fireplace -2000. inferior: none.

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Property ID: 30915191

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² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

46115 Loan Number

\$376,000 As-Is Value

by ClearCapital

NORTH LAS VEGAS, NV 89081

Subject Sale	es & Listing His	tory					
Current Listing S	tatus	Not Currently L	isted	Listing Histor	y Comments		
Listing Agency/F	irm			Notice of Fo	oreclosure Sale file	ed 8/6/21.	
Listing Agent Na	me						
Listing Agent Ph	one						
# of Removed Lis Months	stings in Previous 12	0					
# of Sales in Pre Months	vious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy				
	As Is Price	Repaired Price		
Suggested List Price	\$384,000	\$384,000		
Sales Price	\$376,000	\$376,000		
30 Day Price	\$361,000			
Comments Regarding Pricing S	trategy			
Common in ourrent market	for sales price to be greater than list Li	et within 2% of sales price discount quick sale 1% valued subi to		

Common in current market for sales price to be greater than list. List within 2% of sales price, discount quick sale 4%, valued subj to lower end of adjusted solds, buyers would expect discount pricing when dealing with foreclosure property.

Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported. Notes

Client(s): Wedgewood Inc

Property ID: 30915191

Subject Photos

by ClearCapital



Front



Address Verification



Street



Other

Loan Number

46115

Listing Photos





Front

5204 Regena Rose St North Las Vegas, NV 89081



Front

5044 Teal Petals St North Las Vegas, NV 89081



Front

NORTH LAS VEGAS, NV 89081

Loan Number

As-Is Value

by ClearCapital

Sales Photos





Front

5053 Blue Rose St North Las Vegas, NV 89081



Front

5136 Blue Rose St North Las Vegas, NV 89081

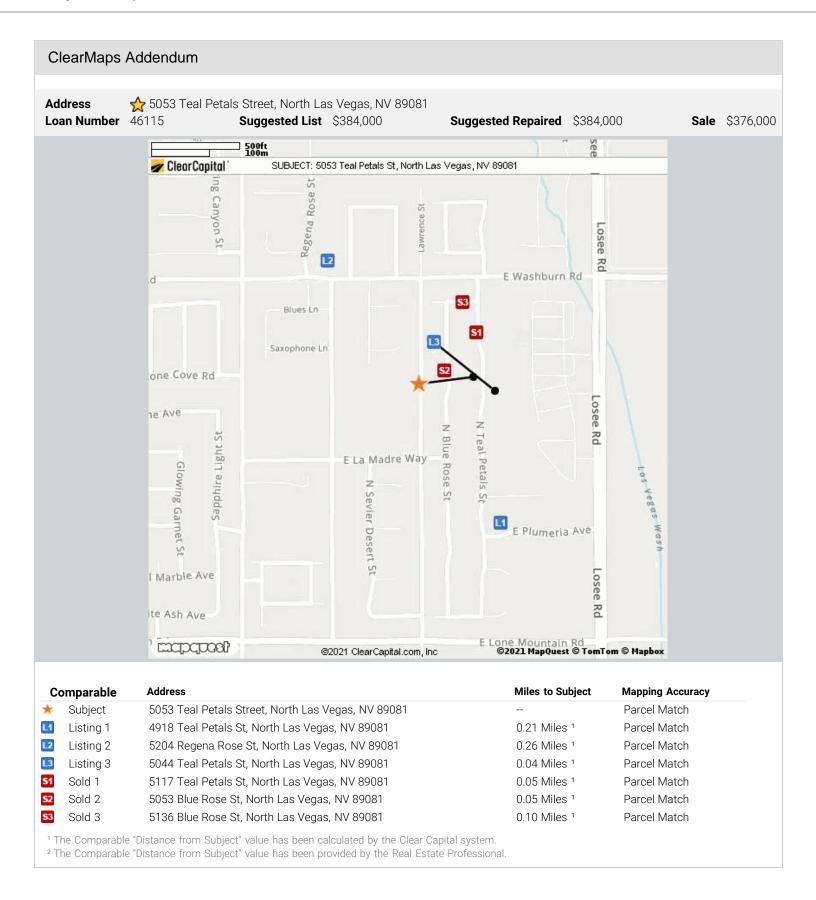


Front

NORTH LAS VEGAS, NV 89081

46115 Loan Number **\$376,000**• As-Is Value

by ClearCapital



NORTH LAS VEGAS, NV 89081

46115 Loan Number **\$376,000**• As-Is Value

by ClearCapital

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

Client(s): Wedgewood Inc

Property ID: 30915191

Effective: 08/25/2021

Page: 9 of 13

NORTH LAS VEGAS, NV 89081

46115

\$376,000• As-Is Value

Loan Number

Addendum: Report Purpose - cont.

Report Instructions

by ClearCapital

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

Client(s): Wedgewood Inc

Property ID: 30915191

Page: 10 of 13

NORTH LAS VEGAS, NV 89081

46115 Loan Number **\$376,000**• As-Is Value

by ClearCapital

Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Client(s): Wedgewood Inc Property ID: 30915191 Effective: 08/25/2021 Page: 11 of 13



NORTH LAS VEGAS, NV 89081

46115 Loan Number

89117

\$376,000 • As-Is Value

by ClearCapital

Broker Information

Broker Name David Berg Company/Brokerage Elite Realty

License No 0032371 Address Attn: David Berg Las Vegas NV

License Expiration 11/30/2021 License State NV

Phone 7022815827 Email lasvegasdavid@gmail.com

Broker Distance to Subject 11.92 miles **Date Signed** 08/26/2021

/David Berg/

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: **David Berg** ("Licensee"), **0032371** (License #) who is an active licensee in good standing.

Licensee is affiliated with Elite Realty (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

- 1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **5053 Teal Petals Street, North Las Vegas, NV 89081**
- 2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
- 3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
- 4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: August 26, 2021 Licensee signature: /David Berg/

NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.

Client(s): Wedgewood Inc Property ID: 30915191 Effective: 08/25/2021 Page: 12 of 13

NORTH LAS VEGAS, NV 89081

46115 Loan Number \$376,000 • As-Is Value

by ClearCapital

Disclaimer

Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

Client(s): Wedgewood Inc

Property ID: 30915191

Effective: 08/25/2021 Page: 13 of 13