# **DRIVE-BY BPO**

### 9540 WALMER STREET

SHAWNEE MISSION, KS 66212

46189

**\$290,000**• As-Is Value

Loan Number

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	9540 Walmer Street, Shawnee Mission, KS 66212 09/09/2021 46189 Breckenridge Property Fund 2016 LLC	Order ID Date of Report APN County	7568471 09/09/2021 NP52400038 Johnson	Property ID 0009	31002426
Tracking IDs					
Order Tracking ID	0908BPO	Tracking ID 1	0908BPO		
Tracking ID 2		Tracking ID 3			

General Conditions		
Owner	EARL W BECKMAN	Condition Comments
R. E. Taxes	\$2,890	Subject property appears to be well maintained and conforms to
Assessed Value	\$28,348	the neighborhood, no obvious maintenance issues were
Zoning Classification	Residential	observed at the time of the inspection.
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
НОА	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data				
Location Type	Suburban	Neighborhood Comments		
Local Economy	Stable	Neighborhood is in average condition close to schools and		
Sales Prices in this Neighborhood	Low: \$210,000 High: \$350,000	shopping centers. subject property conforms to the neighborhood in age sqft and location.		
Market for this type of property	Remained Stable for the past 6 months.			
Normal Marketing Days	<180			

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	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	9540 Walmer Street	5816 W 101st Street	9410 Lamar Avenue	7601 W 90th Street
City, State	Shawnee Mission, KS	Overland Park, KS	Overland Park, KS	Overland Park, KS
Zip Code	66212	66207	66207	66212
Datasource	Tax Records	Tax Records	Tax Records	Tax Records
Miles to Subj.		0.71 1	0.25 1	0.99 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$275,000	\$260,000	\$299,900
List Price \$		\$275,000	\$260,000	\$299,900
Original List Date		09/03/2021	07/21/2021	08/06/2021
DOM · Cumulative DOM	·	6 · 6	10 · 50	2 · 34
Age (# of years)	56	62	56	60
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	Split Split Level	Split Split Level	Split Split Level	Split Split Level
# Units	1	1	1	1
Living Sq. Feet	1,531	1,618	1,390	1,424
Bdrm · Bths · ½ Bths	4 · 1 · 1	3 · 2	3 · 2	4 · 2 · 1
Total Room #	7	6	6	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.21 acres	0.24 acres	0.24 acres	0.3 acres
Other	none	MLS#2337123	MLS#2334864	MLS#2325570

<sup>\*</sup> Listing 3 is the most comparable listing to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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### Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 Location, location, location. Don't miss out on this well-cared-for home in Nall Hills. Nestled in a great neighborhood with easy access to highways, shopping, and restaurants you will enjoy the large living room and finished great room. Kitchen with new appliances and a covered porch in back to enjoy the evenings. Enjoy the shade in the treed-fenced backyard while the kids play. Seller plans to install new appliances before close. Supply issues have delayed that.
- Listing 2 Location! Location! Beautifully updated, move in ready home, has tons of natural light just waiting for you! Kitchen has newer cabinets, tiled backsplash and spacious island. Newer stainless stove, dishwasher and microwave. Both bathrooms updated with tiled shower surround, tiled floors and newer vanities. Cozy up next to the gas fireplace to relax and unwind. Huge screened in back porch overlooks the wide open parklike backyard. The outdoor shaded patio is waiting for your grill and cookouts! Plenty of options to finish out the basement and add more living space! HVAC was replaced with a new Goodman system in 2020. Easy access, centrally located in Overland Park, KS close to a huge variety of retail shopping and restaurants. Highly desirable area! Act fast! View the virtual tour link now to eXperience this home!
- Listing 3 MOVE IN READY! SO MUCH TO SEE. Home PREINSPECTED and repairs made. See Pre-Inspect Rpts. Great neighborhood w/mature trees and home sits next to a large easement for privacy. Double hung windows throughout and large slider window in kitchen. ALL WINDOWS PROFESSIONALLY CLEANED. Updated home w/HDWD floors throughout main and second level even under carpet in LR, DR & 3rd BDRM. Kitchen updated w/SS appliances, granite countertops, backsplash, faucet, sink & lighting. Some cabinets have roll out shelving & 2 large lazy susan cabinets. Spacious bedrooms w/fans and HDWD flooring. Freshly painted interior. Updated bathrooms. Master bath redone (2021). Central vac. Newer garage doors. Pella siding glass door. NEW HVAC (2017). Enjoy entertaining on the large deck and patio in the treed backyard. Large shed in back perfect for storing yard tools. Two unfinished rooms in basement provides tons of storage space. Room sizes approx. Inspections are for buyer's information only. Seller selling property

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		0.114		0.110
	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	9540 Walmer Street	9500 Dearborn Street	10312 Lamar Avenue	9710 Nall Avenue
City, State	Shawnee Mission, KS	Overland Park, KS	Overland Park, KS	Overland Park, KS
Zip Code	66212	66207	66207	66207
Datasource	Tax Records	Tax Records	Tax Records	Tax Records
Miles to Subj.		0.29 1	0.97 1	0.63 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$235,000	\$290,000	\$310,000
List Price \$		\$235,000	\$290,000	\$310,000
Sale Price \$		\$276,000	\$290,000	\$295,000
Type of Financing		Conventional	Conventional	Conventional
Date of Sale		04/29/2021	08/04/2021	07/15/2021
DOM · Cumulative DOM	·	2 · 34	1 · 27	41 · 41
Age (# of years)	56	59	56	60
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	Split Split Level	Split Split Level	Split Split Level	Split Split Level
# Units	1	1	1	1
Living Sq. Feet	1,531	1,512	1,456	1,680
Bdrm · Bths · ½ Bths	4 · 1 · 1	3 · 2	3 · 2 · 1	4 · 2 · 1
Total Room #	7	6	6	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.21 acres	0.33 acres	0.21 acres	0.32 acres
Other	none	MLS#2311186	MLS#2331898	MLS#2323973
Net Adjustment		+\$1,500	+\$1,000	-\$2,000
		A0	4004.00-	

<sup>\*</sup> Sold 2 is the most comparable sale to the subject.

**Adjusted Price** 

\$277,500

\$291,000

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\$293,000

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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#### Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Incredible opportunity to get into the wonderful Nall Hills nieghborhood. Tons of living space with open kitchen/hearth and vaulted ceiling with exposed beams. Newly finished hardwood floors throughout the home and new exterior paint. Newer roof and HVAC plus an expanded garage. Quick walk to elementary and middle schools. The best location in town being very close to Meadowbrook Park, walking trails, dining, shopping and highway. As a convenience to the seller, this home is being sold As Is.
- Sold 2 Are you seeking to live in the desirable Nall Hills community? We have the house for you! This charmer features hardwood floors, a lot of space, updated kitchen, lots of natural light and much more! Finished basement provides extra living space with a large rec room, built-in cabinets, full bath and lots of storage. Enjoy entertaining this summer on the large deck, covered patio and fenced yard. Located close to Meadowbrook Park, great schools, shops, dining and more. Don't miss out, this will go fast!
- **Sold 3** Super sweet Nall Hills beauty with neutral paint, gorgeous hardwoods throughout and lots of original charm and character! This classic two story home offers spacious rooms, plenty of closet and storage space and a large, clean basement. Enjoy evenings on the deck overlooking the flat, fenced yard. Roof is 6 years young and the HVAC system is only a year old! You can't beat this location close to highways, shopping, restaurants and schools with a circle drive that allows convenient access to side street or Nall.

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Subject Sale	es & Listing His	tory					
Current Listing Status		Not Currently Listed		Listing History Comments			
Listing Agency/F	irm			none			
Listing Agent Na	me						
Listing Agent Pho	one						
# of Removed Lis Months	stings in Previous 12	0					
# of Sales in Pre Months	vious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy				
	As Is Price	Repaired Price		
Suggested List Price	\$299,000	\$299,000		
Sales Price	\$290,000	\$290,000		
30 Day Price	\$280,000			
Comments Regarding Pricing S	Comments Regarding Pricing Strategy			

Subject property appears to be maintained and conforms to the neighborhood I do not see any resale problem for subject to sell in 90 to 120 days. Most of the weight in this BPO was given to Sold Comp 2 because it is the most similar in GLA. Note: this valuation is NOT intended to be an Appraisal and should not be used as one, it was completed by a Licensed Real Estate Broker. This is for valuation purposes only

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## Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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# **Subject Photos**

by ClearCapital



**Front** 



Address Verification



Side



Side



Street



Street

# **Listing Photos**





Front





Front





Front

SHAWNEE MISSION, KS 66212

# **Sales Photos**





Front

10312 Lamar Avenue Overland Park, KS 66207



Front

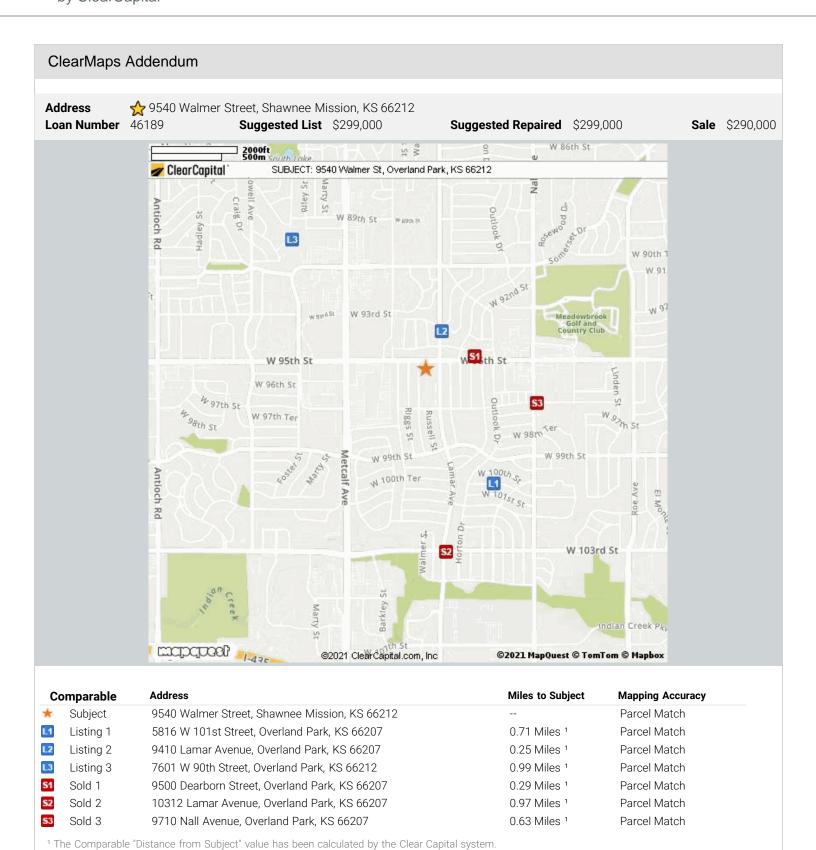
9710 Nall Avenue Overland Park, KS 66207



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<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional

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Addendum: Report Purpose

by ClearCapital

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: Fair Market Price. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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### Addendum: Report Purpose - cont.

### **Report Instructions**

by ClearCapital

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

\*\*\* Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

**Customer Specific Requests:** 

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

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### Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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### **Broker Information**

License Expiration

Broker Name Trice Massey Company/Brokerage Greater Kansas City Realty

**License No**BR00049943
Address
7820 Conser Place Overland Park

**License State** 

KS 66204

Phone 9132329252 Email gkcrbpo@gmail.com

**Broker Distance to Subject** 2.29 miles **Date Signed** 09/09/2021

01/01/2022

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### **Disclaimer**

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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