

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	708 Spyglass Way, Eagle, IDAHO 83616	<b>Order ID</b>	8026550	<b>Property ID</b>	32297779
<b>Inspection Date</b>	03/11/2022	<b>Date of Report</b>	03/16/2022		
<b>Loan Number</b>	46210	<b>APN</b>	R2024150665		
<b>Borrower Name</b>	Catamount Properties 2018 LLC	<b>County</b>	Ada		

### Tracking IDs

<b>Order Tracking ID</b>	Citi_BPO_Update	<b>Tracking ID 1</b>	Citi_BPO_Update
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--

### General Conditions

<b>Owner</b>	Catamount Properties 2018 LLC	<b>Condition Comments</b>	
<b>R. E. Taxes</b>	\$2,705	<p>The subject is a single-family property in good condition with updates completed per MLS listing # 98832648 (attached). The subject is a two-story property. The subject is located on a standard-size parcel with close proximity to a local golf course. Occupancy based on tax records (attached).</p>	
<b>Assessed Value</b>	\$45,050,000		
<b>Zoning Classification</b>	Residential		
<b>Property Type</b>	SFR		
<b>Occupancy</b>	Vacant		
<b>Secure?</b>	Yes (MLS lockbox)		
<b>Ownership Type</b>	Fee Simple		
<b>Property Condition</b>	Good		
<b>Estimated Exterior Repair Cost</b>	\$0		
<b>Estimated Interior Repair Cost</b>	\$0		
<b>Total Estimated Repair</b>	\$0		
<b>HOA</b>	No		
<b>Visible From Street</b>	Visible		
<b>Road Type</b>	Public		

### Neighborhood & Market Data

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b>	
<b>Local Economy</b>	Stable	<p>The subject is located in a market with year to date pricing up 32%. The subject is located near parks, schools, and city services. 33 sold comps were found. 8 active comps were found within a 2 mile search radius of the subject.</p>	
<b>Sales Prices in this Neighborhood</b>	Low: \$455,000 High: \$6,910,000		
<b>Market for this type of property</b>	Increased 32 % in the past 6 months.		
<b>Normal Marketing Days</b>	<30		

### Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
<b>Street Address</b>	708 Spyglass Way	10681 W Sagecrest	1200 N Falling Water Way	371 W Colchester Dr.
<b>City, State</b>	Eagle, IDAHO	Boise, ID	Eagle, ID	Eagle, ID
<b>Zip Code</b>	83616	83714	83616	83616
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	1.48 <sup>1</sup>	0.99 <sup>1</sup>	2.17 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	\$	\$614,900	\$620,000	\$699,900
<b>List Price \$</b>	--	\$614,900	\$620,000	\$699,900
<b>Original List Date</b>		03/11/2022	02/03/2022	03/10/2022
<b>DOM · Cumulative DOM</b>	-- · --	1 · 5	2 · 41	2 · 6
<b>Age (# of years)</b>	44	22	22	19
<b>Condition</b>	Good	Good	Good	Good
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Beneficial ; Golf Course	Neutral ; Residential	Neutral ; Residential	Beneficial ; Golf Course
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Beneficial ; Golf Course
<b>Style/Design</b>	Split Ranch	1.5 Stories Ranch	1 Story Ranch	1 Story Ranch
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,758	2,024	1,840	1,720
<b>Bdrm · Bths · ½ Bths</b>	4 · 2 · 1	4 · 2	3 · 2	3 · 2
<b>Total Room #</b>	9	9	9	9
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Attached 3 Car(s)	Attached 3 Car(s)	Attached 2 Car(s)
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	.25 acres	.24 acres	.18 acres	.20 acres
<b>Other</b>	None	None	None	None

\* Listing 2 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** Active 1 is similar to the subject based on condition, lot size. The comparable lacks similar upgrades, has superior square footage, and lacks proximity to local golf courses.

**Listing 2** Active 2 is similar to the subject based on square footage, condition, updates, square footage. The comparable lacks proximity to local golf courses and has an inferior lot size.

**Listing 3** Active 3 is similar to the subject based on proximity to local golf courses, has superior views, square footage and lot size. The comparable has a superior year built, has a similar condition and similar level of updates .

### Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
<b>Street Address</b>	708 Spyglass Way	1177 N Lopez Ave	773 N Palmetto Dr	722 N Spyglass
<b>City, State</b>	Eagle, IDAHO	Eagle, ID	Eagle, ID	Eagle, ID
<b>Zip Code</b>	83616	83616	83616	83616
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.41 <sup>1</sup>	0.28 <sup>1</sup>	0.02 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	--	\$579,900	\$625,000	\$599,900
<b>List Price \$</b>	--	\$579,900	\$599,900	\$599,900
<b>Sale Price \$</b>	--	\$580,000	\$590,000	\$599,900
<b>Type of Financing</b>	--	Conventional	Conventional	Va
<b>Date of Sale</b>	--	03/11/2022	10/15/2021	09/16/2021
<b>DOM · Cumulative DOM</b>	-- · --	12 · 35	36 · 87	16 · 44
<b>Age (# of years)</b>	44	29	36	46
<b>Condition</b>	Good	Good	Good	Good
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Beneficial ; Golf Course	Neutral ; Residential	Neutral ; Residential	Beneficial ; Golf Course
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	Split Ranch	1 Story Ranch	Split Ranch	1 Story Ranch
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,758	1,715	1,972	1,908
<b>Bdrm · Bths · ½ Bths</b>	4 · 2 · 1	3 · 2	4 · 3	4 · 2
<b>Total Room #</b>	9	9	9	9
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Attached 3 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	.25 acres	.20 acres	.29 acres	.25 acres
<b>Other</b>	None	None	None	None
<b>Net Adjustment</b>	--	+\$20,500	+\$16,148	-\$2,700
<b>Adjusted Price</b>	--	\$600,500	\$606,148	\$597,200

\* Sold 3 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** Sold 1 is similar to the subject based on square footage, year built, condition, updates. The comparable has an inferior proximity to local golf course. The comparable has an inferior lot size. The comparable sold for more than asking price, as the subject is located in a highly appreciating market with year to date pricing up 32%. All disclosed seller concessions and buyer closing costs have been added to the form based on MLS data from Intermountain MLS.
- Sold 2** Sold 2 is similar to the subject based on layout, year built, condition, lot size, updates. The comparable has a superior square footage and inferior proximity to the local golf course.
- Sold 3** Sold 3 is similar to the subject based on location (same street, subdivision, proximity to local golf course) year built, condition, updates, lot size. The comparable has a superior square footage.

### Subject Sales & Listing History

<b>Current Listing Status</b>	Currently Listed	<b>Listing History Comments</b>					
<b>Listing Agency/Firm</b>	Fathom Realty	MLS listing This beautiful home in coveted Eagle Hills subdivision has been completely updated including all new windows. It has new designer chosen paint inside and out, plush new carpet, beautiful new plank flooring, new lighting, updated bathrooms plus so much more! The open and bright kitchen has new cabinets, granite countertops, subway back splash, new stainless steel appliances, with a pantry and island. The fireplace is amazing and the center of attention in the spacious family room! This stately home sits on the corner of a cul-de-sac and has a lovely covered back deck and open yard. There is additional storage and it boasts an oversize deep 2 car garage with 220 power wired in. It won't last long, come see it today, it is vacant and move in ready.					
<b>Listing Agent Name</b>	Robert Becker						
<b>Listing Agent Phone</b>	208-860-5271						
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	1						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>
08/31/2021	\$459,900	02/23/2022	\$650,000	Sold	09/10/2021	\$450,000	MLS
02/23/2022	\$650,000	--	--	--	--	--	MLS

### Marketing Strategy

	As Is Price	Repaired Price
<b>Suggested List Price</b>	\$620,000	\$620,000
<b>Sales Price</b>	\$600,000	\$600,000
<b>30 Day Price</b>	\$590,000	--
<b>Comments Regarding Pricing Strategy</b>		
<p>The search radius was expanded to miles in an effort to find a sufficient number of comparables. The same market conditions exist for all properties in this report. Search parameters: Search radius of 2 miles to include similar neighborhoods, a six month timeframe, all comps within 20% of the subject's square footage, year built within 20 years. Priority was given to be comparable with a similar location. 33 sold comps were found and 8 active comps were found. The same market conditions exist for all properties in this report. Priority was given to the most similar closed transaction. Quality Control Note: The following comps were provided for review and were not included in this report for the following reasons: 864 Pebble Beach Way, Eagle, ID 83616 - Similar location/ proximity to golf course, lacks updates and upgrades. MLS # 98823063 894 E Monarch St, Eagle, ID 83616 - No MLS listing activity for this address on Intermountain MLS 750 N Stierman Way - Listed as a pre-sold with no MLS comments or record of updates or upgrades. The comps in this report reflect current market conditions and best reflect the subject's condition and market value. Also see section 2 and the attached subject MLS sheet to confirm good rating. Quality control note 2: Thank you for your help on this report. The subject is a split level property with 1186 on the main floor and 1758 of total finished square footage. The tax record attached to this report verifies these details. The comps were selected based on total square footage and adjustments applied. Sold comps 2 has a similar layout as noted in the comments.</p>		

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject in 'Good' condition. Comps are within a reasonable distance, relatively current, and  
**Notes** accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported. The local market is reported as having increased 20.3% in the past twelve months. Previous report only included 1,186 sq-ft of finished square feet (commentary added).

### Subject Photos



Front



Address Verification



Address Verification



Other



## Listing Photos

**L1** 10681 W Sagecrest  
Boise, ID 83714



Front

**L2** 1200 N Falling Water Way  
Eagle, ID 83616



Front

**L3** 371 W Colchester Dr.  
Eagle, ID 83616



Front



## Sales Photos

**S1** 1177 N Lopez Ave  
Eagle, ID 83616



Front

**S2** 773 N Palmetto Dr  
Eagle, ID 83616



Front

**S3** 722 N Spyglass  
Eagle, ID 83616



Front

### ClearMaps Addendum

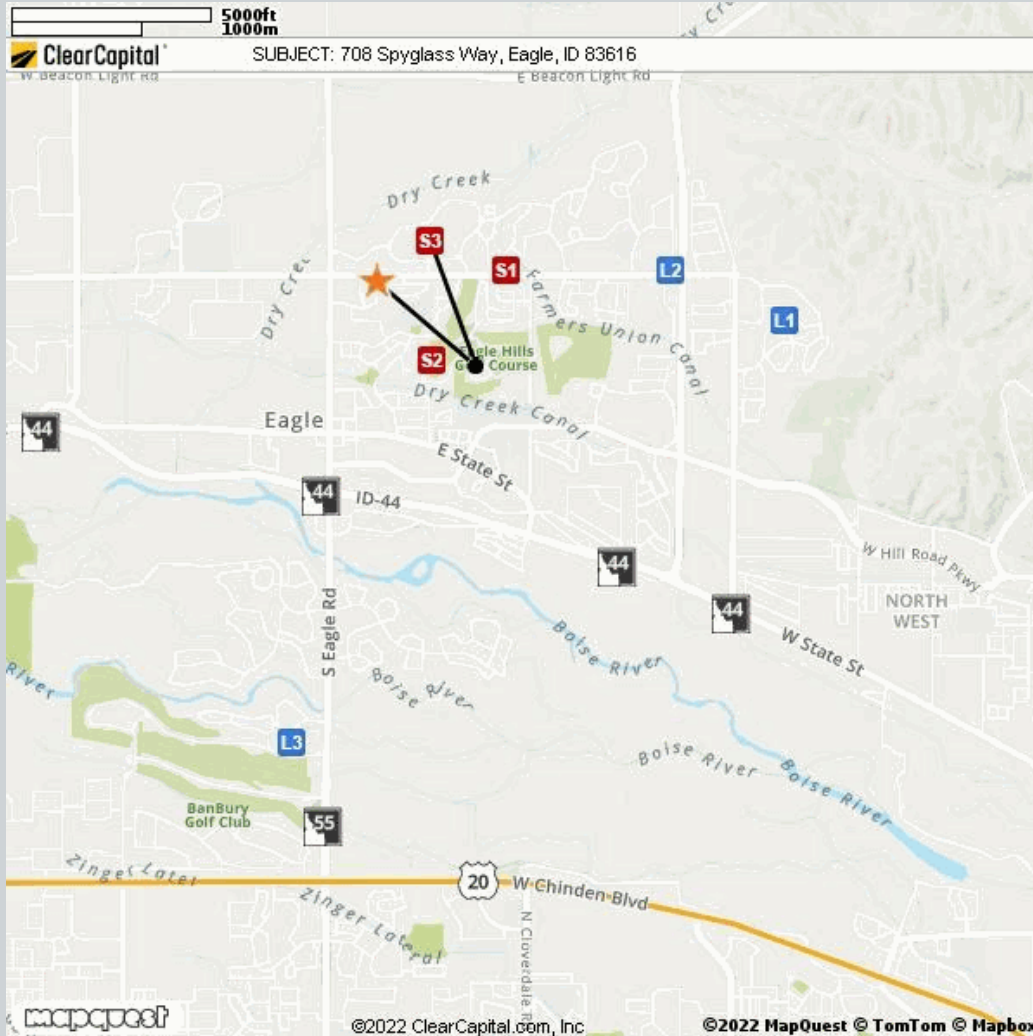
**Address** ★ 708 Spyglass Way, Eagle, IDAHO 83616

**Loan Number** 46210

**Suggested List** \$620,000

**Suggested Repaired** \$620,000

**Sale** \$600,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	708 Spyglass Way, Eagle, Idaho 83616	--	Parcel Match
L1 Listing 1	10681 W Sagecrest, Garden City, ID 83714	1.48 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	1200 N Falling Water Way, Eagle, ID 83616	0.99 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	371 W Colchester Dr., Eagle, ID 83616	2.17 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	1177 N Lopez Ave, Eagle, ID 83616	0.41 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	773 N Palmetto Dr, Eagle, ID 83616	0.28 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	722 N Spyglass, Eagle, ID 83616	0.02 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

## Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Adam Levanger	<b>Company/Brokerage</b>	Idaho Summit Real Estate
<b>License No</b>	DB33983	<b>Address</b>	1861 E Laurelwood Drive Eagle ID 83714
<b>License Expiration</b>	12/31/2022	<b>License State</b>	ID
<b>Phone</b>	2084406231	<b>Email</b>	IdahoREO@gmail.com
<b>Broker Distance to Subject</b>	0.64 miles	<b>Date Signed</b>	03/16/2022

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**Unless the broker is licensed under the Idaho Real Estate Appraisers Act, Chapter 41, Title 54, Idaho Code, this report is not intended to meet the uniform standard of professional appraisal practice. It is not intended to be an appraisal of the market value of the property, and if an appraisal is desired, the services of a licensed or certified appraiser should be obtained.**

**Unless otherwise specifically agreed to in writing:**

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**