

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	32 Twin Leaf Court, Sacramento, CA 95838	Order ID	7580242	Property ID	31040954
Inspection Date	09/13/2021	Date of Report	09/14/2021		
Loan Number	46313	APN	22603300560000		
Borrower Name	Breckenridge Property Fund 2016 LLC	County	Sacramento		

Tracking IDs					
Order Tracking ID	0913BPO	Tracking ID 1	0913BPO		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions

		Condition Comments
Owner	THOMAS M BRADLEY	The subject property is in average visible condition, no visible damages.
R. E. Taxes	\$6,597	
Assessed Value	\$571,108	
Zoning Classification	Residential R-1A	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$5,000	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$5,000	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data

		Neighborhood Comments
Location Type	Urban	The subject property is located in well established neighborhood. Price has been going up due to improved economy and limited availability of listings on the market.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$330,000 High: \$500,000	
Market for this type of property	Increased 3 % in the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	32 Twin Leaf Court	300 Gelato St	229 Delta Leaf Way	4649 Baywind Dr
City, State	Sacramento, CA	Sacramento, CA	Sacramento, CA	Sacramento, CA
Zip Code	95838	95838	95838	95838
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.23 ¹	0.14 ¹	0.47 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$429,100	\$419,900	\$449,900
List Price \$	--	\$429,100	\$419,900	\$449,900
Original List Date		06/15/2021	09/02/2021	09/11/2021
DOM · Cumulative DOM	-- · --	59 · 91	8 · 12	2 · 3
Age (# of years)	32	29	32	33
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Ranch	1 Story Ranch	2 Stories Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,580	1,353	1,500	1,771
Bdrm · Bths · ½ Bths	3 · 2 · 1	3 · 2	3 · 2 · 1	3 · 2
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.10 acres	0.1583 acres	0.09 acres	0.13 acres
Other	None	None	None	None

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1** Beautifully updated 3 bedroom, 2 bathroom in Sacramento. Walk into a large living room with a fireplace, laminate floor, and eat in area. The updated kitchen features stainless steel appliances, granite countertops, and upgraded cabinets. The large primary suite features 2 closets, dual sinks, and separate room for the shower. Just 15 minutes to Sacramento International Airport and 15 minutes to the Golden 1 Center this is a great place to call home.
- Listing 2** This is it!! A beautiful 3 bedroom, 2.5 bath home that has OWNED Solar, New HVAC and is ready for it's next wonderful owner! Lots of space highlight this contemporary floor plan! As you enter, you are greeted by an abundance of light from the big windows that showcases the stunning flooring that extends to the living spaces on the bottom floor. An enormous great room centered around a custom fireplace makes the room sparkle! The kitchen has beautiful counters, lots of cabinet space and opens up to another living space/formal dining/?? that looks out to the large backyard and provides more space for everyone to enjoy! 2 large bedrooms upstairs and a spacious primary bedroom offer an ideal layout ! Backyard has great beginnings with paver walkways, the beginnings of garden beds...just needs a green thumb to make it shine! The front yard has a privacy fence that adds to the entertaining space and provides a quiet sanctuary to sit and enjoy the evenings! Don't miss out on this gem!
- Listing 3** Beautiful 3-4 bedrooms, 2 bath large single story home. This home features, 30 year comp roof, dual pane windows, new laminate flooring, new stainless steel appliances, vaulted ceilings, 2 car attached garage, granite counter tops and much more. Home is conveniently located close to parks, schools, shopping and has easy access to freeways, 10 minute drive to downtown Sacramento, 15mins to Sacramento airport. Come take a look :)

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	32 Twin Leaf Court	324 Sumatra Dr	23 Tajero Ct	20 Tajero Ct
City, State	Sacramento, CA	Sacramento, CA	Sacramento, CA	Sacramento, CA
Zip Code	95838	95838	95838	95838
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.24 ¹	0.22 ¹	0.22 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$400,000	\$399,999	\$399,500
List Price \$	--	\$400,000	\$399,999	\$399,500
Sale Price \$	--	\$425,000	\$445,000	\$450,000
Type of Financing	--	Conventional	Conventional	Conventional
Date of Sale	--	04/20/2021	07/13/2021	08/31/2021
DOM · Cumulative DOM	-- · --	1 · 14	6 · 33	4 · 35
Age (# of years)	32	29	28	27
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Ranch	2 Stories Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,580	1,668	1,440	1,460
Bdrm · Bths · ½ Bths	3 · 2 · 1	3 · 2 · 1	3 · 2	3 · 2
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 3 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.10 acres	0.1492 acres	0.1187 acres	0.1254 acres
Other	None	None	None	None
Net Adjustment	--	\$0	\$0	\$0
Adjusted Price	--	\$425,000	\$445,000	\$450,000

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** BEAUTIFUL 3 BED/ 2 1/2 BA/3 CAR GARAGE -VERY NICE HOME GREAT LIIVING RM AND DINNING RM AREAS RELAXING BACKYARD MUST SEE WON'T LAST LONG
- Sold 2** THERE'S NO PLACE LIKE HOME! This lovely residence is nestled in a well established, desirable, tranquil, cul-de-sac location, with a warm sense of community. Complete with a large living room, wired for surround sound, fireplace with beautiful, richly colored, blue fire glass that provides comfort and warmth in the wintertime, a welcoming open concept kitchen/dining area, two bathrooms, three bedrooms, and French doors that open up to a backyard just waiting for your creative energy to reflect your own personality amongst the amazing fruit trees. While retaining the value of peaceful living, being conveniently close to shops, schools, transport and leisure facilities, this is the ideal place to call home.
- Sold 3** This lovely home is nestled in a well-established, desirable, cul-de-sac location, with a warm sense of community. It has a flowing floor plan with great room concept and contemporary style vaulted ceiling. It comes with two full bathrooms, three bedrooms, and a slider that open up to a backyard just waiting for you. This home is conveniently close to shops, schools, transportation, and close to downtown and the airport. This is the ideal place to call home and is a must see!

Subject Sales & Listing History

Current Listing Status	Not Currently Listed		Listing History Comments				
Listing Agency/Firm			Not listed in Last 12 Months.				
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$440,000	\$445,000
Sales Price	\$425,000	\$430,000
30 Day Price	\$410,000	--
Comments Regarding Pricing Strategy		
Value is based on closest and most comparable comps in the area. Due to limited availability of comparable comps I was forced to use superior/inferior comps and do price adjustments for the difference.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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Subject Photos



Front



Front



Address Verification



Side



Side



Street

Subject Photos



Street



Street



Other



Other



Other

Listing Photos

L1 300 Gelato St
Sacramento, CA 95838



Front

L2 229 Delta Leaf Way
Sacramento, CA 95838



Front

L3 4649 Baywind Dr
Sacramento, CA 95838



Front

Sales Photos

S1 324 Sumatra Dr
Sacramento, CA 95838



Front

S2 23 Tajero Ct
Sacramento, CA 95838



Front

S3 20 Tajero Ct
Sacramento, CA 95838



Front

ClearMaps Addendum

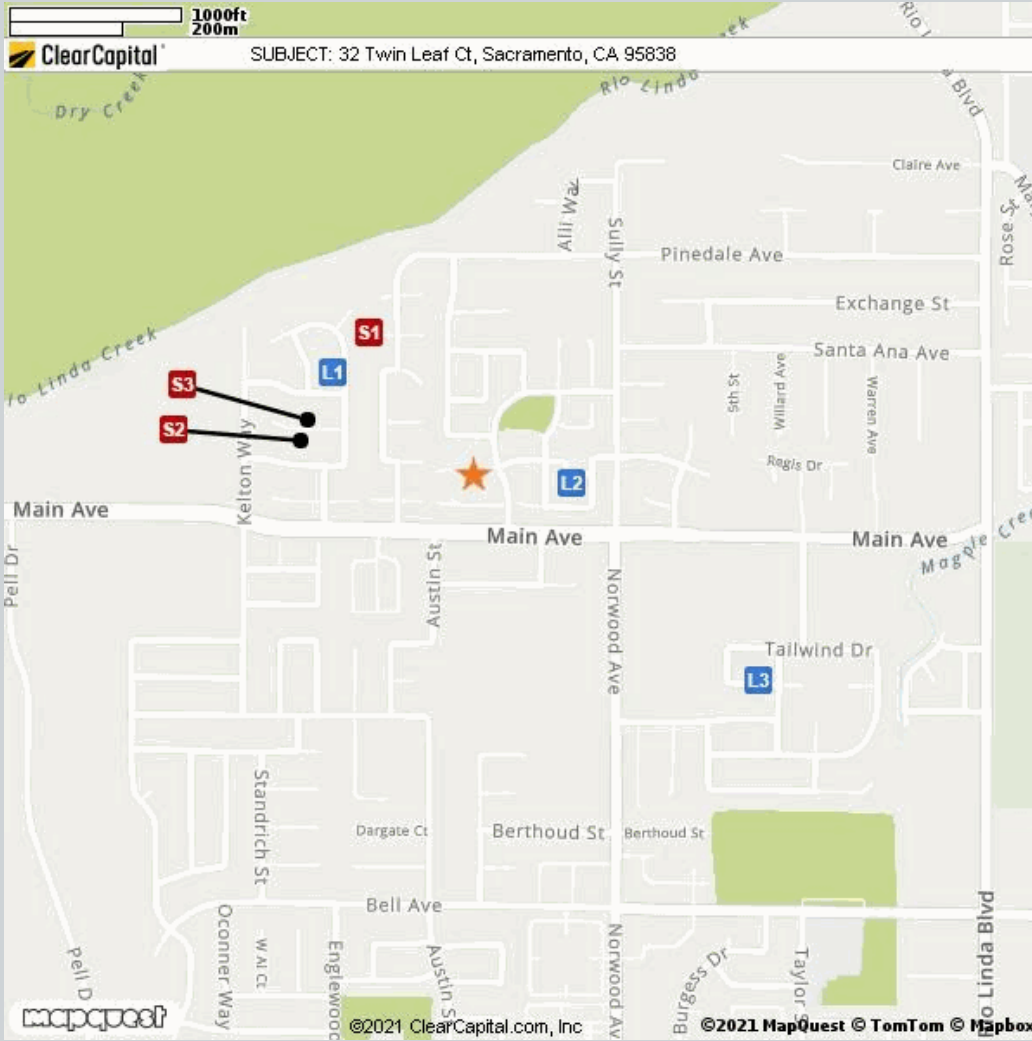
Address ★ 32 Twin Leaf Court, Sacramento, CA 95838

Loan Number 46313

Suggested List \$440,000

Suggested Repaired \$445,000

Sale \$425,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	32 Twin Leaf Court, Sacramento, CA 95838	--	Parcel Match
L1 Listing 1	300 Gelato St, Sacramento, CA 95838	0.23 Miles ¹	Parcel Match
L2 Listing 2	229 Delta Leaf Way, Sacramento, CA 95838	0.14 Miles ¹	Parcel Match
L3 Listing 3	4649 Baywind Dr, Sacramento, CA 95838	0.47 Miles ¹	Parcel Match
S1 Sold 1	324 Sumatra Dr, Sacramento, CA 95838	0.24 Miles ¹	Parcel Match
S2 Sold 2	23 Tajero Ct, Sacramento, CA 95838	0.22 Miles ¹	Parcel Match
S3 Sold 3	20 Tajero Ct, Sacramento, CA 95838	0.22 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Sergey Pustynovich	Company/Brokerage	Usko Realty Inc
License No	01735065	Address	5245 Harston Way Antelope CA 95843
License Expiration	02/14/2022	License State	CA
Phone	9167184319	Email	Sergrealtor@icloud.com
Broker Distance to Subject	7.44 miles	Date Signed	09/14/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.