46538 Loan Number **\$155,000**• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	1530 E Firebird Circle N, Pahrump, NV 89048 10/15/2021 46538 Catamount Properties 2018 LLC	Order ID Date of Report APN County	7662438 10/16/2021 38-301-18 Nye	Property ID	31396045
Tracking IDs					
Order Tracking ID	1013BPO	Tracking ID 1	1013BPO		
Tracking ID 2		Tracking ID 3			

General Conditions					
Owner	BRANDON SANTAMARINA	Condition Comments			
R. E. Taxes	\$68,000	FROM THE EXTERIOR SUBJECT IS OCCUPIED, IN GOOD			
Assessed Value	\$34,654	CONDITION, EQUAL IN TRAITS AND VIEWS TO SUBJECT'S			
Zoning Classification VR-8		SURROUNDINGS.			
Property Type	Manuf. Home				
Occupancy	Occupied				
Ownership Type	Fee Simple				
Property Condition	Good				
Estimated Exterior Repair Cost	\$0				
Estimated Interior Repair Cost	\$0				
Total Estimated Repair	\$0				
НОА	No				
Visible From Street	Visible				
Road Type	Public				

Neighborhood & Market Da	ila	
Location Type	Rural	Neighborhood Comments
Local Economy	Stable	RURAL AREA OF MANUFACTURED HOMES. CLOSE TO MAIN
Sales Prices in this Neighborhood	Low: \$60,000 High: \$215,000	HIGHWAY THAT LEADS IN AND OUT OF PAHRUMP. SPREAD OUT HOMES WITH VARIED LOT SIZES AND GARAGES. ALL
Market for this type of property	Increased 5 % in the past 6 months.	COMPS PULLED DO NOT HAVE GARAGES AND HAVE EQUAL LOT SIZES. SUBJECT IS SURROUNDED BY VARIOUS SIZED
Normal Marketing Days	<90	HOMES, WITH LARGER LOTS AND MULTIPLE CAR GARAGES

by ClearCapital

PAHRUMP, NV 89048

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Current Listings				
	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	1530 E Firebird Circle N	571 Montecito	40 Yukon	80 Old Mine
City, State	Pahrump, NV	Pahrump, NV	Pahrump, NV	Pahrump, NV
Zip Code	89048	89048	89048	89048
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.		2.13 1	1.64 ¹	1.75 ¹
Property Type	Manuf. Home	Manufactured	Manufactured	Manufactured
Original List Price \$	\$	\$180,000	\$139,900	\$185,000
List Price \$		\$180,000	\$139,900	\$178,000
Original List Date		08/17/2021	08/02/2021	08/19/2021
DOM · Cumulative DOM		59 · 60	5 · 75	28 · 58
Age (# of years)	15	14	19	14
Condition	Good	Good	Good	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story MANUFACTURED	1 Story MANUFACT	1 Story MANUFACTURED	1 Story MANUFACTURED
# Units	1	1	1	1
Living Sq. Feet	1,364	1,404	1,080	1,484
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	4	4	4	4
Garage (Style/Stalls)	None	None	None	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.11 acres	0.06 acres	0.09 acres	0.09 acres
Other				

^{*} Listing 1 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 ALL COMPS WERE PULLED FROM SUBJECT'S DIRECT SUBDIVISION OF HOMES. UNDER CONTRACT LISTING, SET TO CLOSE ON 11/19/21, SOLD W A CONV LOAN.
- Listing 2 UNDER CONTRACT, SOLD W A VA LOAN, SET TO CLOSE ON 11/9/2021. ALL COMPS ARE EQUAL TO SUBJECT DUE TO LOT SIZE, AGE, NO GARAGE, AND SQ FOOTAGE.
- Listing 3 UNDER CONTRACT, SET TO CLOSE ON 10/29/2021. SOLD WITH A FHA LOAN.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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Loan Number

by ClearCapital

DRIVE-BY BPO

Recent Sales				
	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	1530 E Firebird Circle N	240 Jobella Lane	31 Potter	960 Pinehurst
City, State	Pahrump, NV	Pahrump, NV	Pahrump, NV	Pahrump, NV
Zip Code	89048	89048	89048	89048
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.		1.85 1	1.70 1	1.99 1
Property Type	Manuf. Home	Manufactured	Manufactured	Manufactured
Original List Price \$		\$149,000	\$145,000	\$169,900
List Price \$		\$149,000	\$145,000	\$169,900
Sale Price \$		\$149,000	\$150,000	\$169,900
Type of Financing		Cash	Conv	Cash
Date of Sale		05/26/2021	05/28/2021	09/14/2021
DOM · Cumulative DOM		1 · 43	19 · 46	6 · 42
Age (# of years)	15	15	21	14
Condition	Good	Good	Good	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story MANUFACTURED	1 Story MANUFACTURED	1 Story MANUFACTURED	1 Story MANUFACTURE
# Units	1	1	1	1
Living Sq. Feet	1,364	1,296	1,310	1,179
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	4	4	4	4
Garage (Style/Stalls)	None	None	None	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.11 acres	0.09 acres	0.09 acres	0.06 acres
Other				
Net Adjustment		+\$2,500	-\$4,500	+\$2,500
Adjusted Price		\$151,500	\$145,500	\$172,400

^{*} Sold 2 is the most comparable sale to the subject.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1 EQUAL TO SUBJECT DUE TO IT'S AGE, SIZE, LOT SIZE, AREA, AND NO GARAGE. ADJUSTED FOR THE DIFFERENCE IN SQ FT.
- Sold 2 EQUAL TO SUBJECT. \$4500 CONTRIBUTED TOWARDS CLOSING COSTS.PRICE ADJUSTED TO REFELCT THE AMOUNT GIVEN TOWARDS CLOSING COSTS.
- Sold 3 EQUAL TO SIBJECT ADJUSTED PRICE DUE TO DIFFERENCE IN SQ FT.

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² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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Current Listing S	Status	Not Currently Listed		Listing History Comments			
Listing Agency/Firm			SUBJECT WAS LISTED ON 7/29/21. SOLD CASH AND CLOSED				
Listing Agent Name			ON 10/12/21. 75 DOM. ORIGINAL L/P WAS \$149,900 ON				
Listing Agent Phone		7/29/21, PRICE REDUCED ON 7/31 AFTER FALLING OUT OF ESCROW TO \$148.900.					
# of Removed Li Months	stings in Previous 1	2 0		LOOKOW	<i>5</i>		
# of Sales in Pre Months	evious 12	1					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
07/29/2021	\$148.900	10/12/2021	\$148,900	Sold	10/12/2021	\$140.000	MLS

Marketing Strategy					
	As Is Price	Repaired Price			
Suggested List Price	\$155,000	\$155,000			
Sales Price	\$155,000	\$155,000			
30 Day Price	\$145,000				
Comments Regarding Pricing S	trategy				
SUBJECT WAS UNDERVALUED AT SALE ACCORIDING TO ALL THE SURROUNDING COMPS. THIS IS AN EXTERIOR INSPECTION ONLY AND COMPS USED REFLECT ACCURATE VALUES					

Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

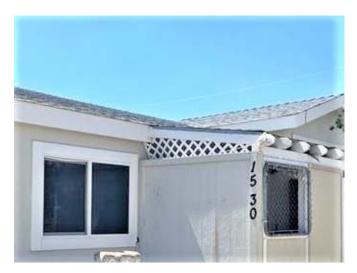
Client(s): Wedgewood Inc

Property ID: 31396045

Subject Photos



Front



Address Verification

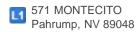


Street



Street

Listing Photos



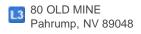


Front





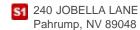
Front





Front

Sales Photos





Front

\$2 31 POTTER Pahrump, NV 89048

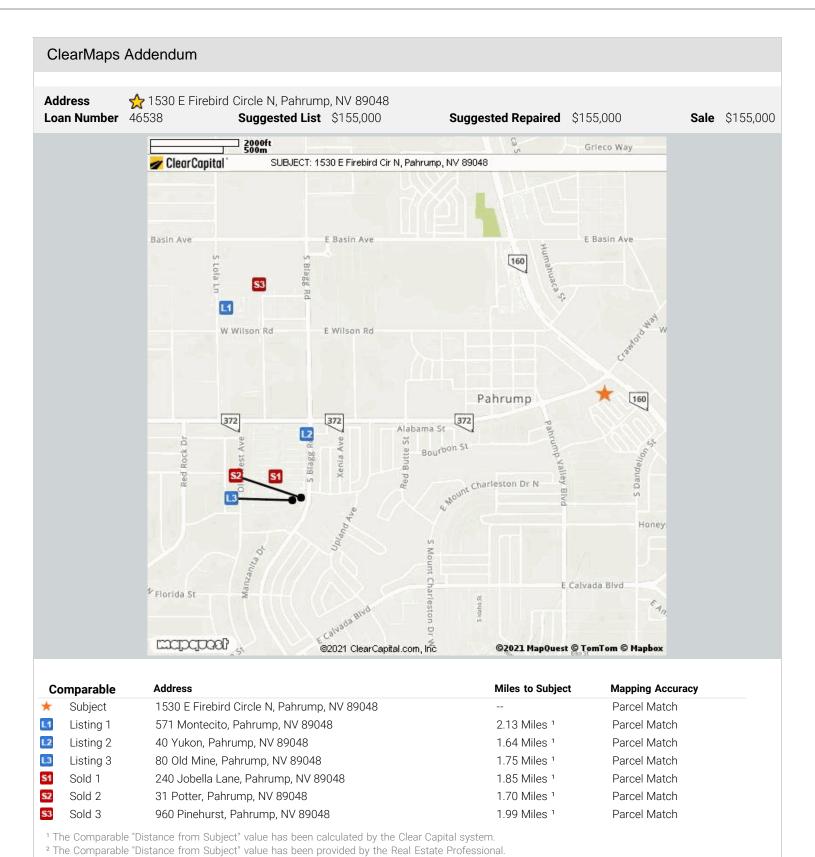


Front

960 PINEHURST Pahrump, NV 89048



Front



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Addendum: Report Purpose

by ClearCapital

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

Client(s): Wedgewood Inc

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Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

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Report Instructions - cont.

by ClearCapital

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Client(s): Wedgewood Inc

Property ID: 31396045

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by ClearCapital

Broker Information

Broker Name Diane Bell Company/Brokerage Source Property Management LLC

License No B.1002559 Address 170 S. Green Valley Pkwy Henderson NV 89012

License Expiration 03/31/2022 License State NV

Phone 7022453094 Email dianesellslv@gmail.com

Broker Distance to Subject 52.10 miles **Date Signed** 10/16/2021

/Diane Bell/

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: **Diane Bell** ("Licensee"), **B.1002559** (License #) who is an active licensee in good standing.

Licensee is affiliated with Source Property Management LLC (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

- 1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **1530 E Firebird Circle N, Pahrump, NV 89048**
- 2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
- 3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
- 4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: October 16, 2021 Licensee signature: /Diane Bell/

NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.

Client(s): Wedgewood Inc Property ID: 31396045 Effective: 10/15/2021

Disclaimer

Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

Client(s): Wedgewood Inc

Property ID: 31396045

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