#### 6585 ROUNDSTONE BOG AVENUE

46544

\$332,000 As-Is Value

by ClearCapital

LAS VEGAS, NV 89139 Loan Number

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

6585 Roundstone Bog Avenue, Las Vegas, NV 89139 **Property ID Address** Order ID 7673465 31433796 **Inspection Date** 10/19/2021 **Date of Report** 10/19/2021 46544 **APN Loan Number** 176-11-111-092 **Borrower Name** Breckenridge Property Fund 2016 LLC County Clark **Tracking IDs Order Tracking ID** 1018BPOa Tracking ID 1 1018BPOa Tracking ID 2 Tracking ID 3

General Conditions		
Owner	DAVID P MANNINO	Condition Comments
R. E. Taxes	\$1,353	No damage or repair issues noted from exterior visual
Assessed Value	\$74,395	inspection. Doors, windows, roof, paint, landscaping, appear to
Zoning Classification	Residential	<ul> <li>be in average condition for age and neighborhood. Clark County</li> <li>Tax Assessor data shows Cost Class for this property as Fair.</li> </ul>
Property Type	SFR	Subject property is a 2 story, single family detached home with
Occupancy	Occupied	car attached garage with entry into house. Roof is pitched
Ownership Type	Fee Simple	concrete tile, typical for age and neighborhood. It has no fireplace, pool or spa. Property was last sold as fair market
Property Condition	Average	home sale 10/14/2021 for \$285,000 as non MLS transaction.
Estimated Exterior Repair Cost		There are no MLS records available for this property since
Estimated Interior Repair Cost		<ul> <li>purchased Subject property is located in the Warm Springs</li> <li>Torrey Pines subdivision in the southwestern area of Las Vega</li> </ul>
Total Estimated Repair		This tract is comprised of 667 single family detached homes
НОА	The Peaks 702-433-0149	which vary in square footage from 1,127-1,740 square feet.  Access to schools, shopping, and freeway entry is within 1/2-2
Association Fees	\$65 / Month (Pool,Greenbelt)	miles. Most likely buyer is first time home buyer with FHA/VA
Visible From Street	Visible	financing.
Road Type	Public	

Neighborhood & Market Da	nta	
Location Type	Suburban	Neighborhood Comments
Local Economy	Stable	There is a shortage of listings in Warm Springs Torrey Pines
Sales Prices in this Neighborhood	Low: \$232,500 High: \$365,000	(The Peaks). There are 10 homes listed for sale (0 REO, 0 shor sale). In the past 12 months, there have been 69 closed MLS
Market for this type of property	Increased 6 % in the past 6 months.	sales in this neighborhood. This indicates a short supply of listings assuming 90 days on market. Average days on market
Normal Marketing Days	<30	time was 20 days with range 0-160 days. Average sales pric was 101% of final list price. All comps selected are located in this subdivision, have identical HOA recreational features.

LAS VEGAS, NV 89139 Loan Number

**\$332,000**• As-Is Value

46544

by ClearCapital

Current Listings				
	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	6585 Roundstone Bog Avenue	6522 Churnet Valley Ave	6584 Cotsfield Ave	6682 Hathersage Ave
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89139	89139	89139	89139
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.		0.08 1	0.16 1	0.15 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$299,900	\$349,900	\$375,000
List Price \$		\$299,900	\$349,900	\$349,999
Original List Date		10/03/2021	08/30/2021	08/04/2021
DOM · Cumulative DOM	·	1 · 16	26 · 50	54 · 76
Age (# of years)	17	17	16	16
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Beneficial; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Beneficial ; Residential	Neutral ; Residential
Style/Design	2 Stories Bi-level	2 Stories Bi-level	2 Stories Bi-level	2 Stories Bi-level
# Units	1	1	1	1
Living Sq. Feet	1,533	1,533	1,533	1,533
Bdrm · Bths · ½ Bths	4 · 2 · 1	4 · 2 · 1	4 · 2 · 1	4 · 2 · 1
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.04 acres	0.07 acres	0.04 acres	0.04 acres
Other	No Fireplace	No Fireplace	No Fireplace	No Fireplace

<sup>\*</sup> Listing 2 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- **Listing 1** Under contract, will be cash sale. Vacant property when listed. Identical in square footage, bedrooms, baths, condition, garage capacity and age. It is slightly superior in lot size. This property is slightly superior to subject property. Probate sale.
- **Listing 2** Under contract, will be FHA sale. Vacant property when listed. Identical in square footage, bedrooms, baths, condition, garage capacity, lot size and nearly identical in age. This property is equal to subject property.
- **Listing 3** Under contract, will be conventional financing. Owner occupied property when listed. Identical in square footage, bedrooms, baths, condition, garage capacity, lot size and nearly identical in age. It is equal to subject property.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

by ClearCapital

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	6585 Roundstone Bog Avenue	6561 Roundstone Bog Ave		6648 Oxendale Ave
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89139	89139	89139	89139
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.		0.03 1	0.12 1	0.08 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$325,000	\$328,888	\$328,888
List Price \$		\$325,000	\$328,888	\$328,888
Sale Price \$		\$330,000	\$330,000	\$330,000
Type of Financing		Conventional	Va	Va
Date of Sale		09/24/2021	09/03/2021	07/19/2021
DOM · Cumulative DOM		3 · 38	9 · 58	12 · 80
Age (# of years)	17	17	16	17
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Bi-level	2 Stories Bi-level	2 Stories Bi-level	2 Stories Bi-level
# Units	1	1	1	1
Living Sq. Feet	1,533	1,430	1,592	1,592
Bdrm · Bths · ½ Bths	4 · 2 · 1	3 · 2 · 1	3 · 2 · 1	3 · 2 · 1
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.04 acres	0.04 acres	0.04 acres	0.05 acres
Other	No Fireplace	No Fireplace	No Fireplace	No Fireplace
Net Adjustment		+\$7,700	-\$4,400	-\$6,600
Adjusted Price		\$337,700	\$325,600	\$323,400

<sup>\*</sup> Sold 2 is the most comparable sale to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

46544 Loan Number **\$332,000**• As-Is Value

by ClearCapital

#### Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** Sold with conventional financing, no concessions. Owner occupied property when listed. Identical in baths, condition, garage capacity, lot size and age. It is inferior in square footage adjusted @ \$75/square foot \$7,700.
- **Sold 2** Sold with VA financing, no concessions. Vacant property when listed. Identical in baths, condition, garage capacity, lot size and nearly identical in age. It is slightly superior in square footage adjusted @ \$75/square foot (\$4,400).
- **Sold 3** Sold with VA financing, no concessions. Vacant property when listed. Identical in baths, condition, garage capacity, and nearly identical in age. It is slightly superior in square footage adjusted @ \$75/square foot (\$4,400) and lot size adjusted @ \$5/square foot (\$2,200).

Client(s): Wedgewood Inc

Property ID: 31433796

Effective: 10/19/2021 Page: 4 of 15

#### 6585 ROUNDSTONE BOG AVENUE

LAS VEGAS, NV 89139

46544 Loan Number **\$332,000**• As-Is Value

by ClearCapital

Current Listing S	sting Status Not Currently Listed		Listing History Comments				
isting Agency/Firm			Sold as nor	n MLS transaction.			
Listing Agent Na	me						
Listing Agent Ph	one						
# of Removed Li Months	stings in Previous 12	0					
# of Sales in Pre Months	evious 12	1					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
				Sold	10/14/2021	\$285,000	Tax Records

Marketing Strategy					
	As Is Price	Repaired Price			
Suggested List Price	\$349,000	\$349,000			
Sales Price	\$332,000	\$332,000			
30 Day Price	\$329,000				
Comments Regarding Pricing Strategy					

Subject property should be priced near mid high range of competing listings due to shortage of listings and low days on market time in this area. It would be expected to sell near high range of adjusted recently closed sales with 90 days on market. This property sold as non MLS transaction for \$285,000 10/14/2021. It appears to have been priced for very quick sale.

Client(s): Wedgewood Inc

Property ID: 31433796

Effective: 10/19/2021 Page: 5 of 15

by ClearCapital

#### 6585 ROUNDSTONE BOG AVENUE

LAS VEGAS, NV 89139

46544 Loan Number **\$332,000**• As-Is Value

### Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Client(s): Wedgewood Inc Property ID: 31433796 Effective: 10/19/2021 Page: 6 of 15

**DRIVE-BY BPO** 

# **Subject Photos**



Front



Address Verification



Side



Side



Street

LAS VEGAS, NV 89139 Loan N

# **Listing Photos**





Front

6584 Cotsfield Ave Las Vegas, NV 89139



Front

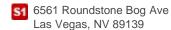
6682 Hathersage Ave Las Vegas, NV 89139



Front

**DRIVE-BY BPO** 

## **Sales Photos**





Front

6629 Hurkling Stone Ave Las Vegas, NV 89139



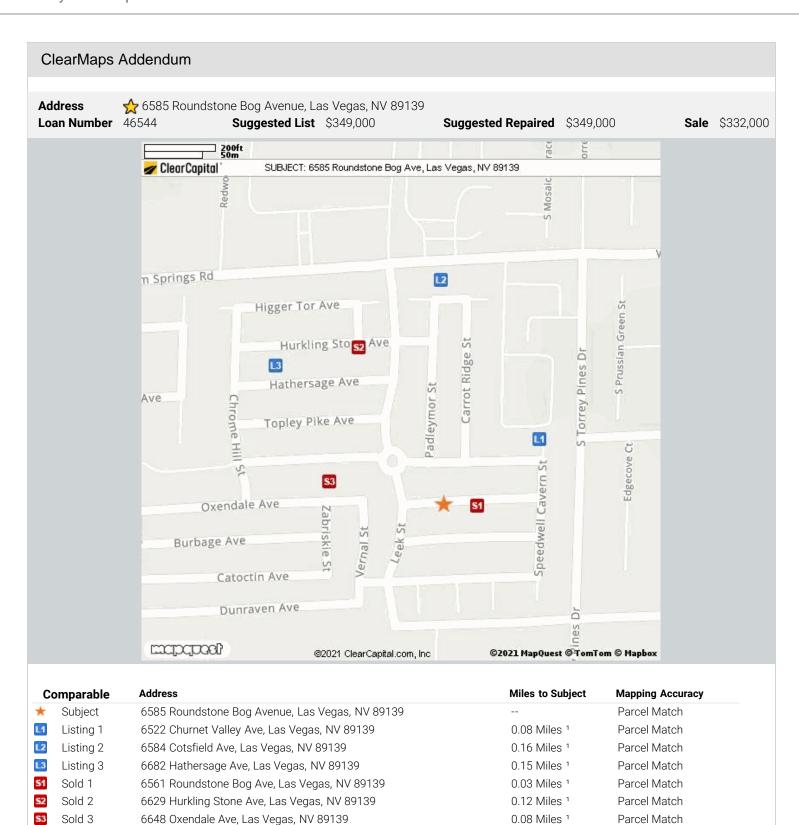
Front

6648 Oxendale Ave Las Vegas, NV 89139



Front

DRIVE-BY BPO



<sup>&</sup>lt;sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## by ClearCapital

Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

Client(s): Wedgewood Inc

Property ID: 31433796

Page: 11 of 15

46544

\$332,000 As-Is Value

Loan Number

#### Addendum: Report Purpose - cont.

#### Report Instructions

by ClearCapital

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

\*\*\* Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

**Customer Specific Requests:** 

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

#### 6585 ROUNDSTONE BOG AVENUE

LAS VEGAS, NV 89139

46544 Loan Number **\$332,000**• As-Is Value

### Report Instructions - cont.

by ClearCapital

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Client(s): Wedgewood Inc Property ID: 31433796 Effective: 10/19/2021 Page: 13 of 15

46544

\$332,000 • As-Is Value

Loan Number

#### **Broker Information**

by ClearCapital

Broker Name Linda Bothof Company/Brokerage Linda Bothof

License No B.0056344.INDV Address 8565 S Eastern Ave Las Vegas NV

89123

License Expiration05/31/2022License StateNV

Phone7025248161Emaillbothof7@gmail.com

**Broker Distance to Subject** 6.62 miles **Date Signed** 10/19/2021

/Linda Bothof/

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: **Linda Bothof** ("Licensee"), **B.0056344.INDV** (License #) who is an active licensee in good standing.

Licensee is affiliated with **Linda Bothof** (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

- 1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **6585 Roundstone Bog Avenue, Las Vegas, NV 89139**
- 2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
- 3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
- 4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: October 19, 2021 Licensee signature: /Linda Bothof/

NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.

Client(s): Wedgewood Inc

Property ID: 31433796

Effective: 10/19/2021 Page: 14 of 15

46544

\$332,000

LAS VEGAS, NV 89139

by ClearCapital

DRIVE-BY BPO

Loan Number As-Is Value

#### **Disclaimer**

Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

Client(s): Wedgewood Inc

Property ID: 31433796