# **DRIVE-BY BPO**

# **651 DOGWOOD CIRCLE**

NORCROSS, GEORGIA 30071

46579

**\$435,000**• As-Is Value

Loan Number

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	651 Dogwood Circle, Norcross, GEORGIA 30071 10/07/2021 46579 Catamount Properties 2018 LLC	Order ID Date of Report APN County	7644755 10/08/2021 R6272-017 Gwinnett	Property ID	31342906
Tracking IDs					
Order Tracking ID	1006BPO	Tracking ID 1	1006BPO		
Tracking ID 2		Tracking ID 3			

General Conditions		
Owner	Mark A Lewis	Condition Comments
R. E. Taxes	\$4,506	Subject property not in need of any major repairs from exterior
Assessed Value	\$169,760	point of view and conforms to the area from landscaping and
Zoning Classification	AA068	lawn care standpoint. Subject property has normal wear and tear. Subject property located in a residential area, subject area
Property Type	SFR	appears to be in average condition and average 40 to 75 years
Occupancy	Occupied	old.
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Da	nta				
Location Type	Suburban	Neighborhood Comments			
Local Economy	Stable	Market subject property "as is" condition and market to sale i under 90 days, area of subject property has stabilized. Minim for REO's/Short sales in area of subject property.			
Sales Prices in this Neighborhood	Low: \$385,000 High: \$485,000				
Market for this type of property	Remained Stable for the past 6 months.				
Normal Marketing Days	<90				

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Current Listings				
	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	651 Dogwood Circle	3771 Wimbeldon Way	4904 Millers Trace	4907 Dillards Mill Way
City, State	Norcross, GEORGIA	Peachtree Corners, GA	Peachtree Corners, GA	Peachtree Corners, GA
Zip Code	30071	30092	30096	30096
Datasource	Tax Records	Tax Records	Tax Records	Tax Records
Miles to Subj.		1.96 ¹	1.91 1	1.82 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$385,000	\$443,900	\$390,000
List Price \$		\$385,000	\$435,800	\$390,000
Original List Date		09/30/2021	09/01/2021	09/09/2021
DOM · Cumulative DOM		6 · 8	35 · 37	3 · 29
Age (# of years)	59	43	41	40
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Conventional	1 Story Conventional	1 Story Conventional	1 Story bi-level
# Units	1	1	1	1
Living Sq. Feet	2,522	2,174	2,160	1,864
Bdrm $\cdot$ Bths $\cdot$ ½ Bths	3 · 3	3 · 2	3 · 2	3 · 2
Total Room #	7	7	7	7
Garage (Style/Stalls)	Carport 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	Yes	No	Yes	Yes
Basement (% Fin)	35%	0%	45%	65%
Basement Sq. Ft.	2,522		1,919	1,716
Pool/Spa				
Lot Size	.97 acres	.19 acres	.79 acres	.64 acres
Other	unk	unk	unk	unk

<sup>\*</sup> Listing 2 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- **Listing 1** Listed comp one located in suburban range of one plus miles to subject. Listed comp one compares to subject for GLA, Lot size and year built. No other more similar comps available.
- **Listing 2** Listed comp two located in suburban range of one plus miles to subject. Listed comp two compares to subject for GLA, Lot size and year built. No other more similar comps available.
- **Listing 3** Listed comp three located in suburban range of one plus miles to subject. Listed comp three compares to subject for GLA, Lot size and year built. No other more similar comps available.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	651 Dogwood Circle	5996 Exeter Circle	477 Longview Drive	560 Dogwood Circle
City, State	Norcross, GEORGIA	Norcross, GA	Norcross, GA	Norcross, GA
Zip Code	30071	30071	30071	30071
Datasource	Tax Records	Tax Records	Tax Records	Tax Records
Miles to Subj.		0.74 1	0.16 1	0.11 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$350,000	\$400,000	\$475,000
List Price \$		\$350,000	\$400,000	\$475,000
Sale Price \$		\$390,000	\$403,000	\$475,000
Type of Financing		Conventional	Conventional	Conventional
Date of Sale		09/03/2021	10/23/2020	10/09/2020
DOM · Cumulative DOM		4 · 39	5 · 36	3 · 34
Age (# of years)	59	41	55	52
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Conventional	1.5 Stories Conventional	1 Story Split	1 Story Conventional
# Units	1	1	1	1
Living Sq. Feet	2,522	2,838	2,700	2,652
Bdrm · Bths · ½ Bths	3 · 3	3 · 2	3 · 2 · 1	3 · 2
Total Room #	7	7	7	7
Garage (Style/Stalls)	Carport 2 Car(s)	Attached 2 Car(s)	Carport 2 Car(s)	Carport 2 Car(s)
Basement (Yes/No)	Yes	Yes	Yes	No
Basement (% Fin)	35%	95%	90%	0%
Basement Sq. Ft.	2522	1,092	902	
Pool/Spa	<del></del>			
Lot Size	.97 acres	.42 acres	.55 acres	.57 acres
Other	unk	unk	unk	unk
Net Adjustment		-\$7,290	-\$2,141	+\$14,650
Adjusted Price		\$382,710	\$400,859	\$489,650

<sup>\*</sup> Sold 2 is the most comparable sale to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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#### Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1 Sold comp one located in suburban range of one plus miles to subject. Sold comp one sold within six months and compares to subject for GLA, Style, Lot size and year built. No other more similar comps available. adjustments GLA \$-11790, Rooms \$1500, Lot \$3000
- Sold 2 Sold comp two located in suburban range of one plus miles to subject. Sold comp two sold within six months and compares to subject for GLA, Style, Lot size and year built. No other more similar comps available. adjustments GLA \$-6641, Rooms \$1500, Lot \$3000
- **Sold 3** Sold comp three located in suburban range of one plus miles to subject. Sold comp three sold within six months and compares to subject for GLA, Style, Lot size and year built. No other more similar comps available. adjustments GLA \$-4850, Basement \$15000, Rooms \$1500, Lot \$3000

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Subject Sale	es & Listing Hist	ory					
Current Listing Status Not Currently Listed		isted	Listing Histor	y Comments			
Listing Agency/Firm		No recent listing history exist.					
Listing Agent Nan	ne						
Listing Agent Pho	ne						
# of Removed Lis Months	tings in Previous 12	0					
# of Sales in Prev Months	rious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy					
	As Is Price	Repaired Price			
Suggested List Price	\$438,000	\$438,000			
Sales Price	\$435,000	\$435,000			
30 Day Price	\$433,000				
Comments Regarding Pricing S	Strategy				

#### Comments Regarding Pricing Strategy

Sold comp two most weighted for GLA, style and distance to subject property. Value adjustments made to accommodate for variance in GLA, lot size, rooms and basement. Extended search values, GLA bracket, distance bracket, Sold date bracket, age bracket, garage bracket, basement bracket, room bracket and lot size in order to obtain qualified sold/listed comps within area of subject property and with similar attributes. Value estimates for subject property reflect current market trends for the area (Norcross) Economic conditions have stabilized and as a result have contributed to current property values for area of subject property. Subject property neighborhood is located in suburban area.

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# Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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# **Subject Photos**

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**Front** 



Address Verification



Address Verification



Side



Side



Street

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# **Subject Photos**





Street





Street Street

# **Listing Photos**



3771 Wimbeldon Way Peachtree Corners, GA 30092



Front



4904 Millers Trace Peachtree Corners, GA 30096



Front



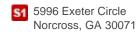
4907 Dillards Mill Way Peachtree Corners, GA 30096



Front



# **Sales Photos**





Front

477 Longview Drive Norcross, GA 30071

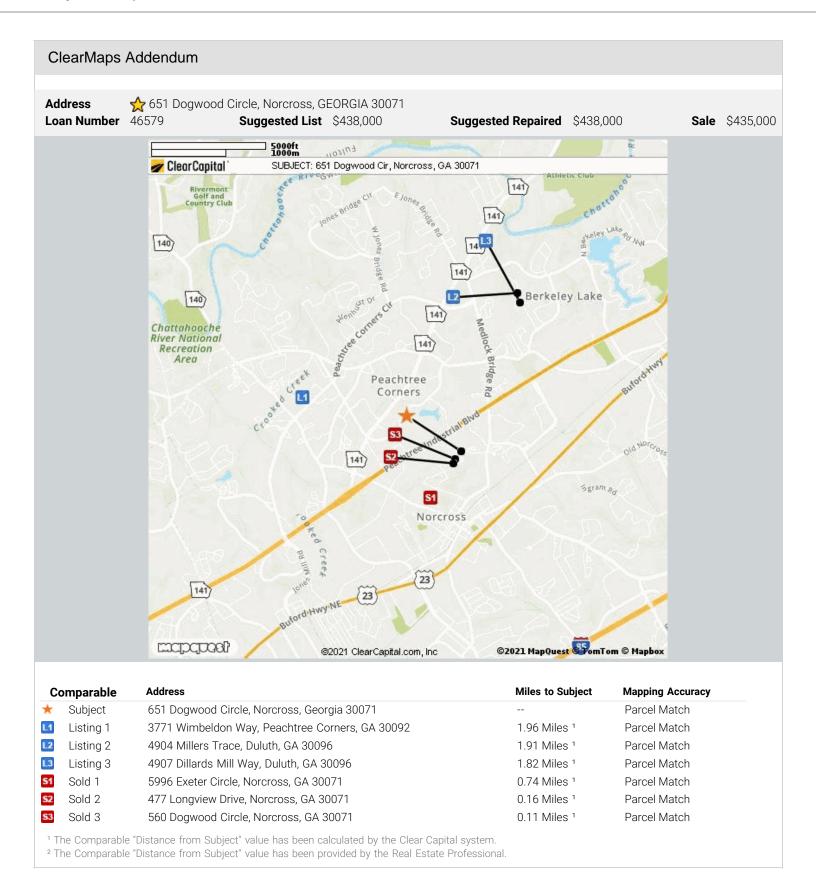


Front

560 Dogwood Circle Norcross, GA 30071



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Addendum: Report Purpose

## Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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### Addendum: Report Purpose - cont.

#### **Report Instructions**

by ClearCapital

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

\*\*\* Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

**Customer Specific Requests:** 

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

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# Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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#### **Broker Information**

Broker Name Paul Whitney Company/Brokerage Triune Realty

**License No** 272680 **Address** 2925 Majors Farm Court Cumming

GA 30041

License Expiration 01/31/2024 License State GA

Phone 4049668862 **Email** pwhitney@triunerealty.com

**Broker Distance to Subject** 10.43 miles **Date Signed** 10/07/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### **Disclaimer**

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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