

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	708 Cordoba Street, Soledad, CALIFORNIA 93960	Order ID	8108925	Property ID	32500800
Inspection Date	04/08/2022	Date of Report	04/11/2022		
Loan Number	46587	APN	022311063000		
Borrower Name	Redwood Holdings LLC	County	Monterey		

Tracking IDs

Order Tracking ID	BPO_Update_04.06.22	Tracking ID 1	BPO_Update_04.06.22
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	REDWOOD HOLDINGS LLC	Condition Comments Well maintained and in good condition with no visual damage observed. Subject conforms to the neighborhood in quality, size, style and age.
R. E. Taxes	\$5,327	
Assessed Value	\$440,516	
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Good	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost		
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data

Location Type	Urban	Neighborhood Comments Well-maintained with sidewalks. Close to schools, shopping centers, parks, and Hwy 101. Centralized location to Monterey and Paso Robles.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$474500 High: \$689470	
Market for this type of property	Increased 10 % in the past 6 months.	
Normal Marketing Days	<30	

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	708 Cordoba Street	324 Goldenrod St	606 Molera Ave	562 Indian Warrior Way
City, State	Soledad, CALIFORNIA	Soledad, CA	Soledad, CA	Soledad, CA
Zip Code	93960	93960	93960	93960
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.55 ¹	0.32 ¹	0.46 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$605,000	\$687,000	\$569,000
List Price \$	--	\$605,000	\$680,000	\$569,000
Original List Date		03/15/2022	02/16/2022	03/24/2022
DOM · Cumulative DOM	-- · --	27 · 27	54 · 54	18 · 18
Age (# of years)	21	21	5	21
Condition	Good	Good	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Beneficial ; Residential	Beneficial ; Residential	Beneficial ; Residential	Beneficial ; Residential
View	Beneficial ; Residential	Beneficial ; Residential	Beneficial ; Residential	Beneficial ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	2 Stories Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	2,010	1,564	2,034	1,353
Bdrm · Bths · ½ Bths	3 · 2	4 · 2	4 · 2 · 1	4 · 2
Total Room #	10	11	12	11
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.16 acres	0.13 acres	0.14 acres	0.11 acres
Other	--	--	--	--

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Inferior to GLA. Inferior to lot. Similar to curb appeal and characteristics. Similar neighborhood with same market values.

Listing 2 Inferior to lot. Inferior to condition. Similar to curb appeal and characteristics.

Listing 3 Inferior to GLA. Inferior to lot. Inferior to condition. Similar to curb appeal and characteristics. Similar neighborhood with same market values.

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	708 Cordoba Street	326 Rockrose St	621 Malaga Ct	915 Alhambra St
City, State	Soledad, CALIFORNIA	Soledad, CA	Soledad, CA	Soledad, CA
Zip Code	93960	93960	93960	93960
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.48 ¹	0.14 ¹	0.25 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$589,900	\$539,999	\$580,000
List Price \$	--	\$589,900	\$539,999	\$580,000
Sale Price \$	--	\$595,000	\$586,000	\$590,000
Type of Financing	--	Conventional	Conventional	Conventional
Date of Sale	--	03/30/2022	02/28/2022	01/03/2022
DOM · Cumulative DOM	-- · --	51 · 51	84 · 84	35 · 35
Age (# of years)	21	21	30	26
Condition	Good	Good	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Beneficial ; Residential	Beneficial ; Residential	Beneficial ; Residential	Beneficial ; Residential
View	Beneficial ; Residential	Beneficial ; Residential	Beneficial ; Residential	Beneficial ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	2,010	1,564	1,501	1,773
Bdrm · Bths · ½ Bths	3 · 2	4 · 2	3 · 2	4 · 2
Total Room #	10	11	10	11
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.16 acres	0.14 acres	0.15 acres	0.18 acres
Other	--	--	--	--
Net Adjustment	--	+\$30,000	+\$42,000	+\$31,000
Adjusted Price	--	\$625,000	\$628,000	\$621,000

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 Inferior to GLA +20,000. Inferior to lot +5,000. Similar to curb appeal and characteristics. Similar neighborhood with same market values.

Sold 2 Inferior to GLA +22,000. Superior to lot -5,000. Inferior to condition +25,000. Similar to curb appeal and characteristics.

Sold 3 Inferior to GLA +11,000. Superior to lot -5,000. Inferior to condition +25,000. Similar to curb appeal and characteristics.

Subject Sales & Listing History

Current Listing Status	Currently Listed	Listing History Comments					
Listing Agency/Firm	Coldwell Banker Realty	Listing in active status.					
Listing Agent Name	Mark Delano Vincent						
Listing Agent Phone	831-295-3446						
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
03/17/2022	\$649,000	--	--	--	--	--	MLS

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$629,000	\$629,000
Sales Price	\$625,000	\$625,000
30 Day Price	\$620,000	--
Comments Regarding Pricing Strategy		
<p>I went back 3 months, out in distance .25 miles, and was able to find all 2 sold comps that fit the correct requirements. I had to go out in distance to find sold comp #3 in similar neighborhood with same market values. I went out in distance .55 miles and found 3 active comps of which I could only use due to low or zero inventory factors. The comps used are the best possible currently available comps within 1 mile and the adjustments are sufficient for this area to account for the differences in the subject and comparables. Most sellers are receiving multiple initial offers over asking price due to low or zero inventory. There are more buyers than listings. The market isn't driven by REOs.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Front



Address Verification



Side



Street



Street

Subject Photos



Other

Listing Photos

L1 324 Goldenrod St
Soledad, CA 93960



Front

L2 606 Molera Ave
Soledad, CA 93960



Front

L3 562 Indian Warrior Way
Soledad, CA 93960



Front

Sales Photos

S1 326 Rockrose St
Soledad, CA 93960



Front

S2 621 Malaga Ct
Soledad, CA 93960



Front

S3 915 Alhambra St
Soledad, CA 93960



Front

ClearMaps Addendum

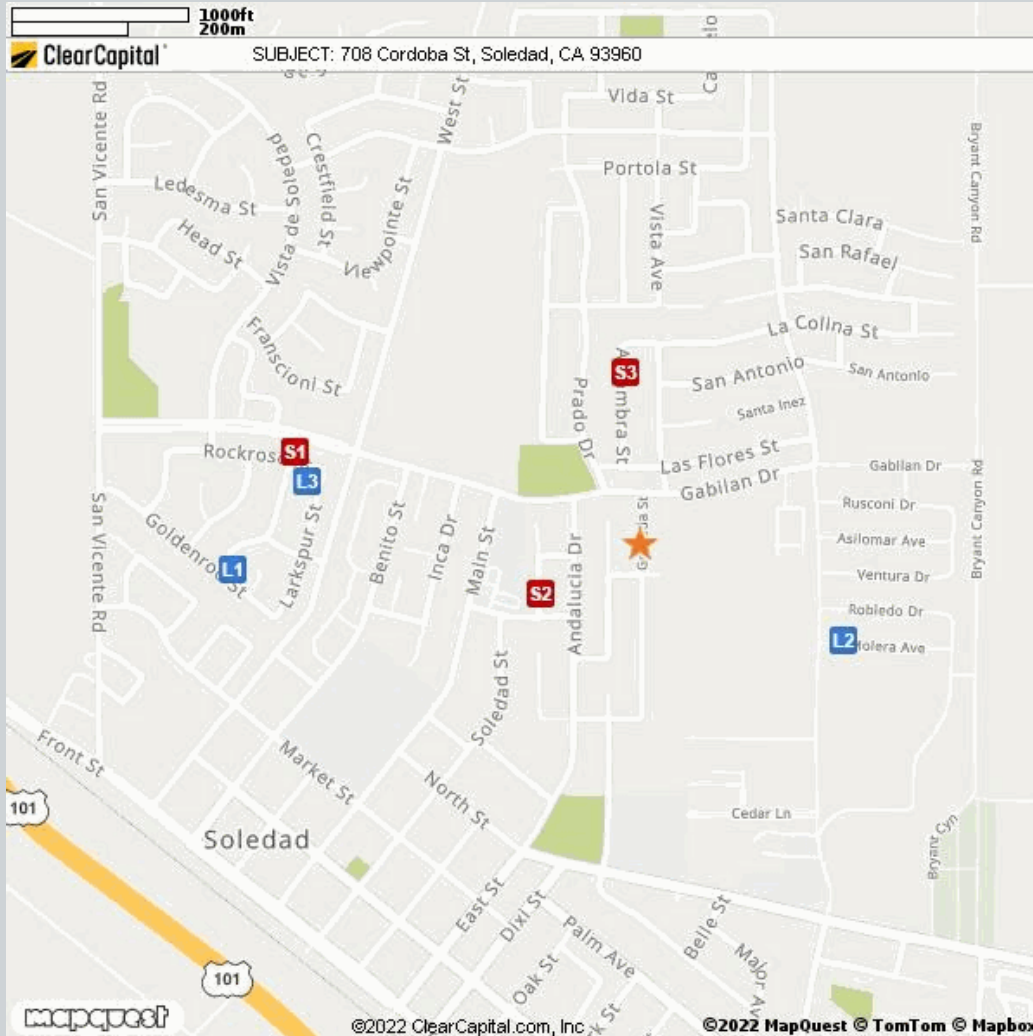
Address ★ 708 Cordoba Street, Soledad, CALIFORNIA 93960

Loan Number 46587

Suggested List \$629,000

Suggested Repaired \$629,000

Sale \$625,000



Comparable

Address

Miles to Subject

Mapping Accuracy

★	Subject	708 Cordoba Street, Soledad, California 93960	--	Parcel Match
L1	Listing 1	324 Goldenrod St, Soledad, CA 93960	0.55 Miles ¹	Parcel Match
L2	Listing 2	606 Molera Ave, Soledad, CA 93960	0.32 Miles ¹	Parcel Match
L3	Listing 3	562 Indian Warrior Way, Soledad, CA 93960	0.46 Miles ¹	Parcel Match
S1	Sold 1	326 Rockrose St, Soledad, CA 93960	0.48 Miles ¹	Parcel Match
S2	Sold 2	621 Malaga Ct, Soledad, CA 93960	0.14 Miles ¹	Parcel Match
S3	Sold 3	915 Alhambra St, Soledad, CA 93960	0.25 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

****If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible****

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Joanne Smith	Company/Brokerage	Coast to Valley Realty
License No	01850616	Address	422 Salinas Street Salinas CA 93901
License Expiration	11/18/2024	License State	CA
Phone	8312064302	Email	joannesmithrealtor@gmail.com
Broker Distance to Subject	24.79 miles	Date Signed	04/11/2022

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.