# **DRIVE-BY BPO**

### **159 KEATON BROOK DRIVE**

46617 Loan Number

\$285,000 As-Is Value

by ClearCapital

SUMMERVILLE, SC 29485

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this

Address Inspection Date Loan Number Borrower Name	159 Keaton Brook Drive, Summerville, SC 29485 10/08/2021 46617 Catamount Properties 2018 LLC	Order ID Date of Report APN County	7648674 10/09/2021 376-06-00-10 Charleston	<b>Property ID</b>	31356446
Tracking IDs					
Order Tracking ID	1007BPO	Tracking ID 1	1007BPO		
Tracking ID 2		Tracking ID 3			

General Conditions		
Owner	Mitchell Charles Preston	Condition Comments
R. E. Taxes	\$344,773	The subject is in average condition. No repairs were noted from
Assessed Value	\$2,370	the exterior inspection. Home should be sold in As-Is condition.
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
НОА	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data					
Location Type	Suburban	Neighborhood Comments			
Local Economy	Stable	The subject is located within a typical suburban neighborhood			
Sales Prices in this Neighborhood	Low: \$247,700 High: \$332,400	comprised of homes that conform to similar type, condition, an style/design.			
Market for this type of property	Remained Stable for the past 6 months.				
Normal Marketing Days	<90				

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Current Listings				
	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	159 Keaton Brook Drive	214 Coosawatchie Street	159 Alpine Road	3357 Kinross Court
City, State	Summerville, SC	Summerville, SC	Summerville, SC	Summerville, SC
Zip Code	29485	29485	29485	29485
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.40 1	0.75 1	0.86 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$279,900	\$290,000	\$305,000
List Price \$		\$279,900	\$290,000	\$305,000
Original List Date		09/13/2021	09/12/2021	10/07/2021
DOM · Cumulative DOM		3 · 26	3 · 27	1 · 2
Age (# of years)	4	7	4	5
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Colonial	2 Stories Colonial	1 Story Ranch	2 Stories Colonial
# Units	1	1	1	1
Living Sq. Feet	1,713	1,563	1,527	1,842
Bdrm · Bths · ½ Bths	3 · 2 · 1	3 · 2 · 1	3 · 2	3 · 2 · 1
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 1 Car	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.10 acres	0.1 acres	0.18 acres	0.23 acres
Other	None	None	None	None

<sup>\*</sup> Listing 3 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- **Listing 1** \_/\_ floor plan, Similar year built, Similar lot size, No garage, Similar GLA, Fair market transaction, Similar style/design, and Similar condition. Located in the subject's immediate market area, No sale history in the last 12 months.
- **Listing 2** Similar lot size, 2 car garage, Inferior GLA, Fair market transaction, Similar style/design, and Similar condition. Located in the subject's immediate market area, No sale history in the last 12 months, 3/2 floor plan, Similar year built.
- **Listing 3** Located in the subject's immediate market area, 3/2.1 floor plan, Superior GLA, Fair market transaction, Similar style/design, and Similar condition. 2 car garage, No sale history in the last 12 months, Superior lot size, Similar year built.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	159 Keaton Brook Drive	181 Brittondale Road	142 Keaton Brook Drive	632 Savannah River Drive
City, State	Summerville, SC	Summerville, SC	Summerville, SC	Summerville, SC
Zip Code	29485	29485	29485	29485
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.27 1	0.08 1	0.36 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$270,000	\$274,000	\$279,900
List Price \$		\$270,000	\$279,000	\$279,900
Sale Price \$		\$275,000	\$275,000	\$306,550
Type of Financing		Conventional	Conventional	Conventional
Date of Sale		06/22/2021	08/27/2021	08/03/2021
DOM · Cumulative DOM		2 · 46	4 · 70	2 · 53
Age (# of years)	4	4	5	8
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Colonial	2 Stories Colonial	2 Stories Colonial	2 Stories Colonial
# Units	1	1	1	1
Living Sq. Feet	1,713	1,589	1,589	1,868
Bdrm · Bths · ½ Bths	3 · 2 · 1	3 · 2 · 1	3 · 2 · 1	4 · 2 · 1
Total Room #	6	6	6	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 1 Car	Attached 1 Car	Detached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.10 acres	0.15 acres	0.1 acres	0.22 acres
Other	None	None	None	None
Net Adjustment		+\$5,488	+\$5,488	-\$7,060
Adjusted Price		\$280,488	\$280,488	\$299,490

<sup>\*</sup> Sold 3 is the most comparable sale to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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### Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** GLA: \$1488, Garage: \$4000 Total Adjustment: \$5488. Fair market transaction, Similar style/design and Similar condition, 3/2.1 floor plan, Similar year built, Similar lot size, 1 car garage, Inferior GLA, Sold only once within the last 12 months. Located in the subject's immediate market area.
- **Sold 2** GLA: \$1488, Garage: \$4000 Total Adjustment: \$5488. Sold only once within the last 12 months, 3/2.1 floor plan, Similar year built, Similar lot size, 1 car garage, Inferior GLA, Fair market transaction, Similar style/design, and Similar condition. Located in the subject's immediate market area.
- **Sold 3** GLA: -\$1860, Bedroom: -\$4000, Lot size: -\$1200 Total Adjustment: -\$7060. Similar style/design and Similar condition, Located in the subject s immediate market area., Fair market, Sold only once within the last 12 months, 4/2.1 floor plan, Similar year built, Superior lot size, 2 car garage, Superior GLA.

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Current Listing Status Not Currently Listed			Listing History Comments				
Listing Agency/Firm		The county auditor does not show any listing or sale information for the subject property over the past 12 months.					
Listing Agent Name Listing Agent Phone							
# of Removed Li Months	istings in Previous 12	0					
# of Sales in Pro Months	evious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy				
	As Is Price	Repaired Price		
Suggested List Price	\$295,000	\$295,000		
Sales Price	\$285,000	\$285,000		
30 Day Price	\$275,000			
Comments Regarding Pricing St	Comments Regarding Pricing Strategy			

I arrived at this price conclusion based on the similarity of the comparables, the influence of the neighborhood, the condition of the subject property, and various other marketing factors. Any/all variations in the comps were taken into consideration when determining this price and it reflects my complete analysis. The repaired price was placed the same considering I did not observe any repairs/damages.

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### Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The price is based on the subject being in average condition. Comps are similar in characteristics, located within 0.86 miles and the sold comps **Notes** closed within the last 4 months. The market is reported as being stable in the last 6 months. The price conclusion is deemed supported.

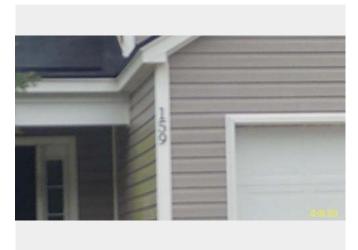
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### As-Is Value

# **Subject Photos**

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Front



Address Verification



Side



Side

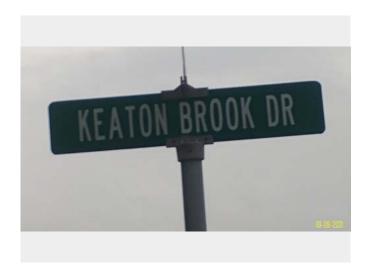


Street

Street

# **Subject Photos**

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Other

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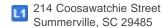
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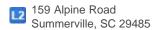
# **Listing Photos**

by ClearCapital





Front





Front

3357 Kinross Court Summerville, SC 29485



Front

Loan Number • A

## **Sales Photos**

by ClearCapital





Front

\$2 142 Keaton Brook Drive Summerville, SC 29485



Front

632 Savannah River Drive Summerville, SC 29485

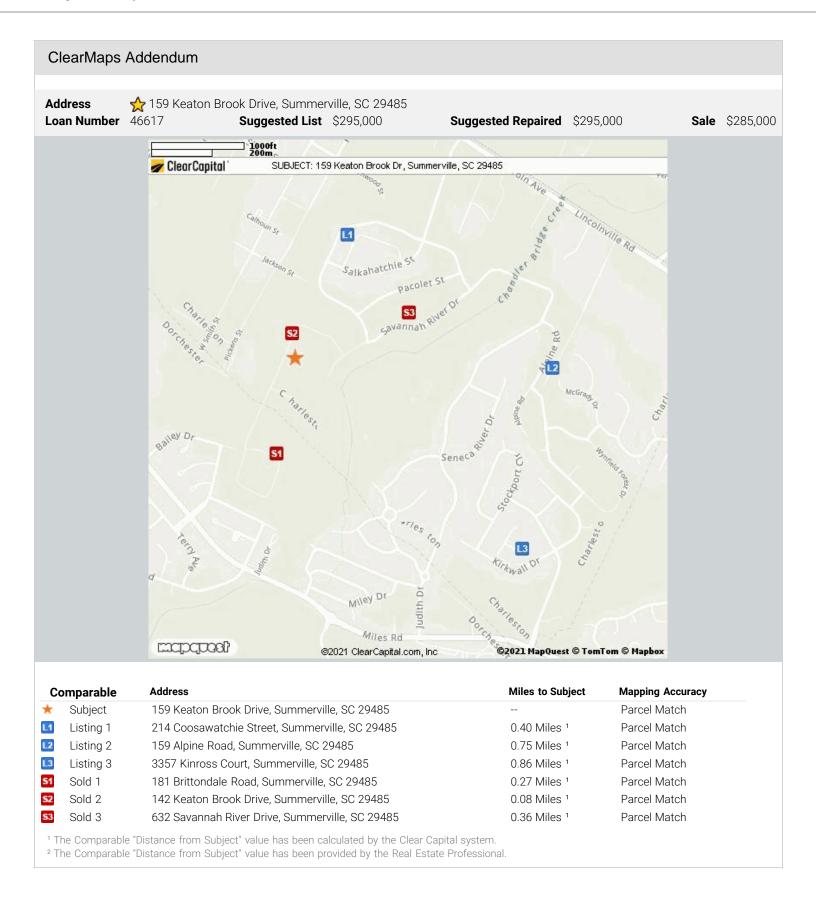


Front

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Addendum: Report Purpose

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### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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### Addendum: Report Purpose - cont.

### **Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

**Customer Specific Requests:** 

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

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### Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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### **Broker Information**

Broker Name Matthew Sotiroglou Company/Brokerage Agent Owned Realty

License No REL 97001 S Address 100 Crowfield Blvd Goose Creek SC

29445

**License Expiration** 06/30/2023 **License State** SC

Phone 8439250621 Email mattsummervillebpo@gmail.com

**Broker Distance to Subject** 6.30 miles **Date Signed** 10/09/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

### **Disclaimer**

This market analysis may not be used for the purposes of obtaining financing in a federally-related transaction.

### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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