

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	201 Ladera Street, Monterey Park, CALIFORNIA 91754	Order ID	8108925	Property ID	32500796
Inspection Date	04/08/2022	Date of Report	04/11/2022		
Loan Number	46640	APN	5254012050		
Borrower Name	Redwood Holdings LLC	County	Los Angeles		

Tracking IDs

Order Tracking ID	BPO_Update_04.06.22	Tracking ID 1	BPO_Update_04.06.22
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	REDWOOD HOLDINGS LLC	Condition Comments Subject property is well maintained from exterior. Subject property is conforming to surrounding properties and is in a residential neighborhood of maintained homes; with well maintained landscaping and good quality building structure. No immediate repairs noted at time of inspection.
R. E. Taxes	\$5,641	
Assessed Value	\$417,855	
Zoning Classification	Residential MPR1	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments The neighborhood consist of conforming, average to good quality SFR's with average to good maintenance levels. Most homes in this area are owner occupied and commercial uses are limited and located mostly on thoroughfares and in shopping centers. Supporting services, schools and parks are located within close proximity, as are freeways and employment centers.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$450000 High: \$1650000	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<30	

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	201 Ladera Street	5115 Cavanagh Rd	2425 Charnwood Ave	2422 Winthrop Dr
City, State	Monterey Park, CALIFORNIA	Los Angeles, CA	Alhambra, CA	Alhambra, CA
Zip Code	91754	90032	91803	91803
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.92 ¹	0.28 ¹	0.31 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$749,999	\$875,000	\$890,000
List Price \$	--	\$749,999	\$875,000	\$890,000
Original List Date		03/11/2022	08/13/2021	03/16/2022
DOM · Cumulative DOM	-- · --	28 · 31	150 · 241	23 · 26
Age (# of years)	62	95	68	75
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Contemporary	2 Stories Contemporary	1 Story Contemporary	2 Stories Contemporary
# Units	1	1	1	1
Living Sq. Feet	1,818	1,628	1,402	1,726
Bdrm · Bths · ½ Bths	3 · 3	5 · 2	3 · 2	3 · 2
Total Room #	8	9	7	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.32 acres	0.11 acres	0.14 acres	0.14 acres
Other	--	--	--	--

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Comparable List 1 is similar to subject with similar buyer and market appeal. Similar to subject with similar GLA, bed and bath and condition.

Listing 2 Comparable List 2 is in similar condition to subject, well maintained with no seller incentives to report.

Listing 3 List 3 is similar to subject due to similar GLA, similar bed and bath, condition and location.

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	201 Ladera Street	2619 Montezuma Ave	574 Casitas St	2501 Carlos St
City, State	Monterey Park, CALIFORNIA	Alhambra, CA	Monterey Park, CA	Alhambra, CA
Zip Code	91754	91803	91754	91803
Datasource	Public Records	MLS	Public Records	MLS
Miles to Subj.	--	0.60 ¹	0.60 ¹	0.74 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$825,000	\$832,000	\$860,000
List Price \$	--	\$825,000	\$832,000	\$860,000
Sale Price \$	--	\$825,000	\$832,000	\$860,000
Type of Financing	--	Conv	Conv	Conv
Date of Sale	--	03/11/2022	01/28/2022	12/20/2021
DOM · Cumulative DOM	-- · --	182 · 182	30 · 55	137 · 137
Age (# of years)	62	96	57	85
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Contemporary	1 Story Contemporary	2 Stories Contemporary	1 Story Contemporary
# Units	1	1	1	1
Living Sq. Feet	1,818	1,536	1,668	1,559
Bdrm · Bths · ½ Bths	3 · 3	4 · 2	4 · 2 · 1	3 · 2
Total Room #	8	8	8	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Detached 2 Car(s)	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.32 acres	0.14 acres	0.21 acres	0.22 acres
Other	--	--	--	--
Net Adjustment	--	+\$38,124	+\$14,800	+\$38,988
Adjusted Price	--	\$863,124	\$846,800	\$898,988

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 Sale 1 similar to subject due to similar buyer and market appeal, similar condition and location, well maintained with no seller incentives to report.

Sold 2 Comparable Sale 2 is similar to subject with similar buyer and market appeal. Similar property style and condition.

Sold 3 Comparable Sale 3 is similar to subject with similar buyer and market appeal. Similar property style and condition.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				N/A			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$865,000	\$865,000
Sales Price	\$855,000	\$855,000
30 Day Price	\$804,000	--
Comments Regarding Pricing Strategy		
<p>Property value of the subject was assessed based upon the values of comparable properties in the area, as well as their condition, and comparison to the subject. All comparables fit subject property dimensions. Subject's value was also based on GLA, year built, lot size and condition. Lot sizes in the area vary having a minimal effect on values. Lot Sizes of comparables bracket that of subject property. Ages of comps used are typical for the make up of the subject neighborhood and bracket subjects current age. Distance extended beyond 1 mile in order to find comps similar in GLA and condition.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes	There is a negative variance due to the current report price value coming in lower than the prior value the prior appraisal is using closer comps than the current.
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Subject Photos



Front



Front



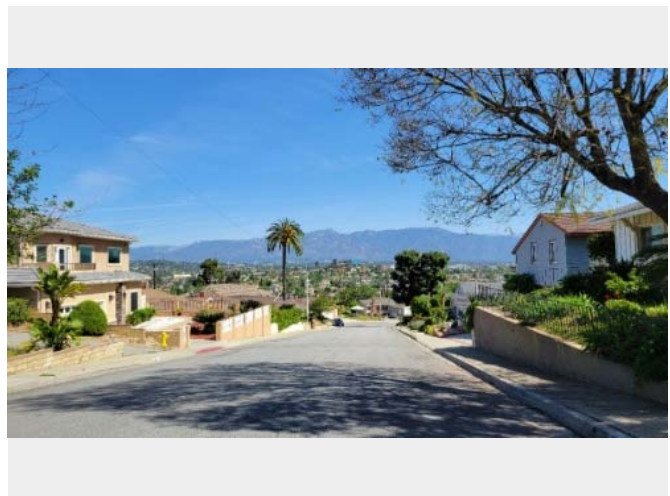
Address Verification



Side

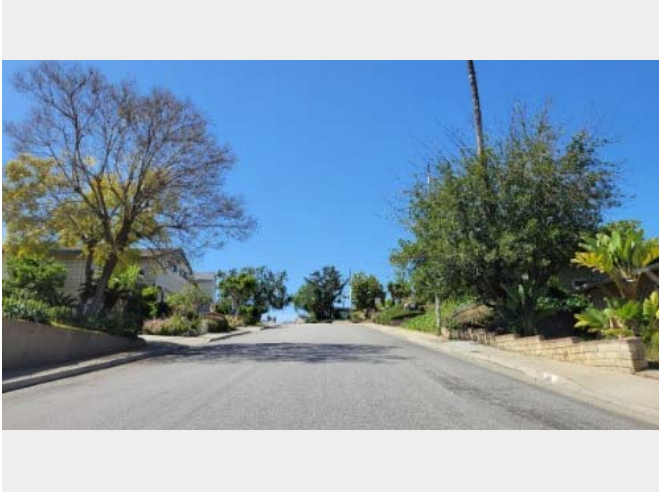


Side



Street

Subject Photos



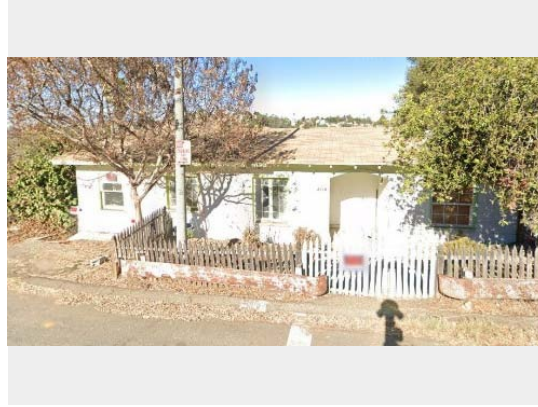
Street

Listing Photos

L2 2425 Charnwood Ave
Alhambra, CA 91803



Front



Front

L3 2422 Winthrop Dr
Alhambra, CA 91803



Front

Sales Photos

S1 2619 Montezuma Ave
Alhambra, CA 91803



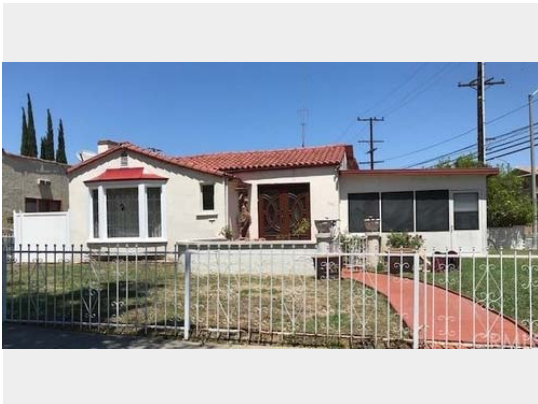
Front

S2 574 Casitas St
Monterey Park, CA 91754



Front

S3 2501 Carlos St
Alhambra, CA 91803



Front

ClearMaps Addendum

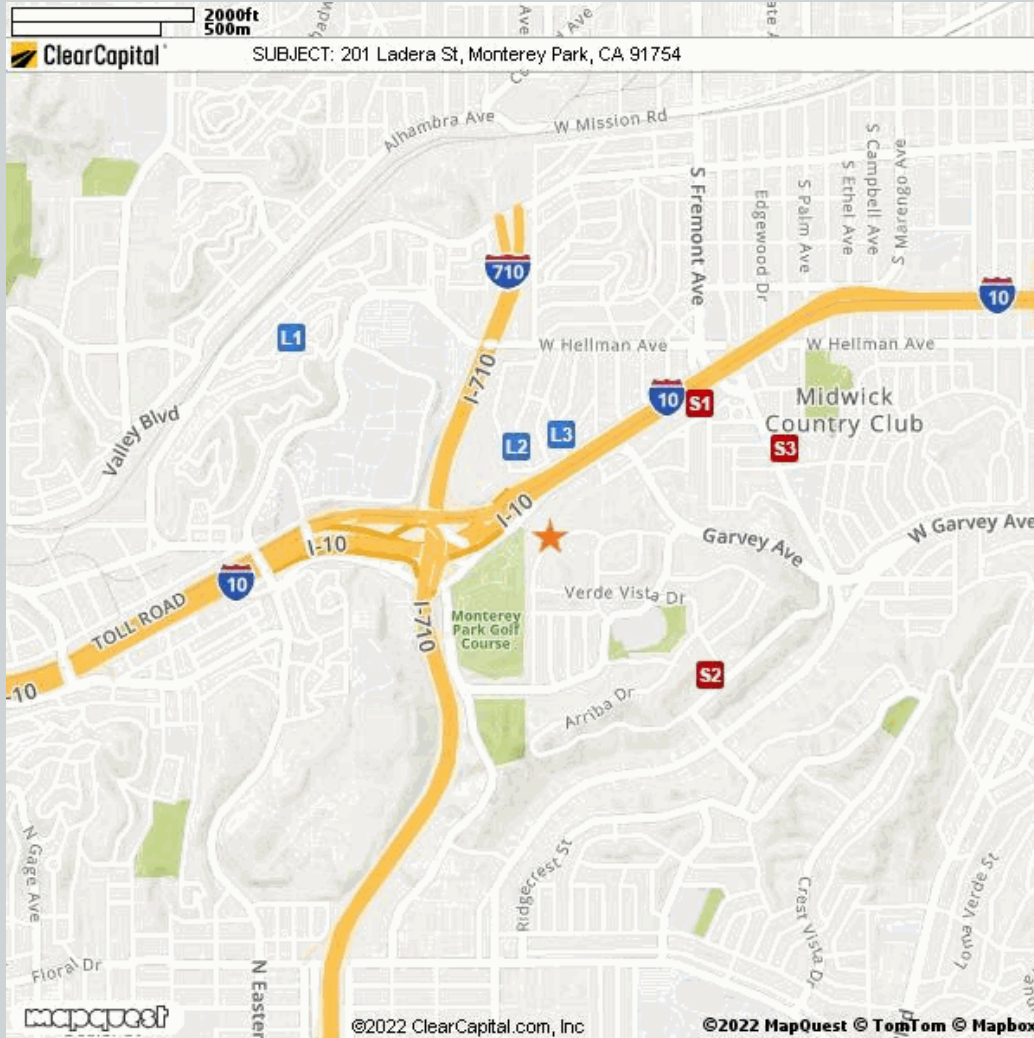
Address ★ 201 Ladera Street, Monterey Park, CALIFORNIA 91754

Loan Number 46640

Suggested List \$865,000

Suggested Repaired \$865,000

Sale \$855,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	201 Ladera Street, Monterey Park, California 91754	--	Parcel Match
L1 Listing 1	5115 Cavanagh Rd, Los Angeles, CA 90032	0.92 Miles ¹	Parcel Match
L2 Listing 2	2425 Charnwood Ave, Alhambra, CA 91803	0.28 Miles ¹	Parcel Match
L3 Listing 3	2422 Winthrop Dr, Alhambra, CA 91803	0.31 Miles ¹	Parcel Match
S1 Sold 1	2619 Montezuma Ave, Alhambra, CA 91803	0.60 Miles ¹	Parcel Match
S2 Sold 2	574 Casitas St, Monterey Park, CA 91754	0.60 Miles ¹	Parcel Match
S3 Sold 3	2501 Carlos St, Alhambra, CA 91803	0.74 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Eddy Gerardo Chavarria	Company/Brokerage	Las Casas Realty, Inc.
License No	01040221	Address	5713 York Blvd. Los Angeles CA 90042
License Expiration	10/16/2023	License State	CA
Phone	3232542206	Email	chavarriaeddy@gmail.com
Broker Distance to Subject	4.43 miles	Date Signed	04/08/2022

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.