## **DRIVE-BY BPO**

**637 PECOS WAY** LAS VEGAS, NV 89121 46642 Loan Number **\$198,000**• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this

Address Inspection Date Loan Number Borrower Name	637 Pecos Way, Las Vegas, NV 89121 10/09/2021 46642 Hollyvale Rental Holdings LLC	Order ID Date of Report APN County	7651963 10/15/2021 161-07-312-02 Clark	Property ID	31364992
Tracking IDs					
Order Tracking ID	1008BPO	Tracking ID 1	1008BPO		
Tracking ID 2		Tracking ID 3			

General Conditions					
Owner	Doris Jean Brunnet	Condition Comments			
R. E. Taxes	\$481	No damage and repair issues noted from exterior visual			
Assessed Value	\$29,214	inspection. Doors, windows, roof, paint, landscaping appear			
<b>Zoning Classification</b>	Residential	average for age and neighborhood. Clark County Tax Assess data shows Cost Class for this property as Fair. Last sold as			
Property Type	Townhouse	market home sale 09/17/2003 for \$90,000. There are no ML			
Occupancy	Occupied	records for this property. This home is a 2 story townhome v			
Ownership Type	Fee Simple	a 2 car garage with entry into backyard. Subject property is located in the Greenbriar Townhouse subdivision in the cent			
Property Condition	Average	eastern area of Las Vegas. This tract is comprised of 515			
Estimated Exterior Repair Cost		townhouses which vary in square footage from 660-1320 sc			
Estimated Interior Repair Cost		feet. Access to schools, shopping and freeway entry is withi 1/2-1 mile. Most likely buyer is investor/cash sale.			
Total Estimated Repair		1/2-1 Tille. Most likely buyer is investor/cash sale.			
НОА	Greenbriar Townhouse 702-942-2500				
Association Fees	\$165 / Month (Pool,Landscaping,Greenbelt,Other: Management)				
Visible From Street	Visible				
Road Type	Public				

Neighborhood & Market Data				
Location Type	Suburban	Neighborhood Comments		
Local Economy	Improving	There is an oversupply of townhouse listings in this Greenbriar		
Sales Prices in this Neighborhood	Low: \$104,000 High: \$247,000	Townhomes. Currently there are 15 homes listed for sale (0 short sale, 0 REO). In the past 12 months, there have been 47		
Market for this type of property	Increased 6 % in the past 6 months.	closed MLS transactions. This indicates an oversupply of listing assuming 90 days on market. Average days on market time in		
Normal Marketing Days	<30	<ul> <li>this area was 25 days with range 0-165 days and average sales</li> <li>price was 99% of final list price.</li> </ul>		

Current Listings				
	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	637 Pecos Way	346 Greenbriar Townhouse Way	160 Greenbriar Townhouse Way	186 Greenbriar Townhouse Way
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89121	89121	89121	89121
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.		7.40 1	7.51 1	7.51 1
Property Type	Other	Other	Other	Other
Original List Price \$	\$	\$180,000	\$185,000	\$214,900
List Price \$		\$180,000	\$185,000	\$214,900
Original List Date		09/20/2021	09/11/2021	09/22/2021
DOM · Cumulative DOM		25 · 25	3 · 34	14 · 23
Age (# of years)	52	52	52	52
Condition	Average	Average	Average	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Townhouse	2 Stories Townhouse	2 Stories Townhouse	2 Stories Townhouse
# Units	1	1	1	1
Living Sq. Feet	1,320	1,320	1,320	1,320
Bdrm · Bths · ½ Bths	2 · 2 · 1	2 · 2 · 1	2 · 2 · 1	2 · 2 · 1
Total Room #	4	4	4	4
Garage (Style/Stalls)	Detached 2 Car(s)	Detached 2 Car(s)	Detached 2 Car(s)	Detached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.04 acres	0.04 acres	0.04 acres	0.04 acres
Other	No Fireplace	1 Fireplace	No Fireplace	2 Fireplaces

<sup>\*</sup> Listing 2 is the most comparable listing to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

 $<sup>^{\</sup>rm 2}$  Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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#### Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- **Listing 1** Not under contract. Tenant occupied property when Isited, amount of rent not disclosed. Identical in square footage, bedrooms, baths. condition, garage capacity, lot size and age. It is superior in fireplace. This property is equal to subject property. This property is .10 miles from subject property.
- **Listing 2** Under contract, will be conventional financing. Vacant property when listed. Identical to subject property in square footage, bedrooms, baths. condition, age, lot size, garage capacity and no fireplace. This property is equal to subject property. This property is .20 miles from subject property.
- **Listing 3** Under contract, will be VA sale. Vacant property when listed. Identical to subject property in square footage, bedrooms. baths, age, lot size and garage. It is superior in condition with new paint, European style white cabinets, new counter tops, new cooktop, renovated baths with new cabinets, sinks and 2 fireplaces. This property is superior to subject property. This property is .20 miles from subject property.

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	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	637 Pecos Way	249 Pecos Way	312 Greenbriar Townhouse Way	117 Greenbriar Townhouse Way
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89121	89121	89121	89121
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.		7.31 ¹	7.44 1	7.60 1
Property Type	Other	Other	Other	Other
Original List Price \$		\$190,000	\$189,900	\$197,500
List Price \$		\$190,000	\$189,900	\$197,500
Sale Price \$		\$196,000	\$200,000	\$205,000
Type of Financing		Fha	Fha	Conventional
Date of Sale		07/27/2021	09/24/2021	10/07/2021
DOM · Cumulative DOM		4 · 36	32 · 102	4 · 36
Age (# of years)	52	50	52	52
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Townhouse	2 Stories Townhouse	2 Stories Townhouse	2 Stories Townhouse
# Units	1	1	1	1
Living Sq. Feet	1,320	1,320	1,320	1,320
Bdrm · Bths · ½ Bths	2 · 2 · 1	2 · 2 · 1	2 · 2 · 1	2 · 2 · 1
Total Room #	4	4	4	4
Garage (Style/Stalls)	Detached 2 Car(s)	Detached 2 Car(s)	Detached 2 Car(s)	Detached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.04 acres	0.04 acres	0.04 acres	0.04 acres
Other	No Fireplace	No Fireplace	1 Fireplace	No Fireplace
Net Adjustment		\$0	-\$1,000	-\$500
Adjusted Price		\$196,000	\$199,000	\$204,500

<sup>\*</sup> Sold 1 is the most comparable sale to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

#### Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** FHA sale, no concessions. Owner occupied property when listed. Identical to subject property in square footage, bedrooms. baths, condition, garage capacity, lot size, no fireplace and age. This property is .20 miles from subject property.
- **Sold 2** FHA sale, no concessions. Vacant property when listed. Identical in square footage, bedrooms, baths. condition, garage capacity, lot size and age. It is superior in fireplace (\$1,000). This property is nearly equal to subject property. This property is .20 miles from subject property.
- **Sold 3** Sold with conventional financing, \$500 in seller paid concessions. Owner occupied property when listed. Identical in square footage, bedrooms. baths, condition, age, garage capacity, no fireplace, lot size. Seller paid concessions adjusted (\$500). This property is .30 miles from subject property.

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Current Listing Status Not Currently Listed		Listing History Comments					
Listing Agency/Firm Listing Agent Name		There are no sales or MLS listings for subject property within the past 12 months.					
					Listing Agent Ph	one	
# of Removed Li Months	stings in Previous 12	0					
# of Sales in Pre Months	evious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy				
	As Is Price	Repaired Price		
Suggested List Price	\$199,900	\$199,900		
Sales Price	\$198,000	\$198,000		
30 Day Price	\$196,000			
Comments Regarding Pricing S	trategy			
Subject property should be	priced near mid range of competing list	inas due to oversupply of competina listinas. It would be expected to		

Subject property should be priced near mid range of competing listings due to oversupply of competing listings. It would be expected to sell near mid range of adjusted recently closed sales with 90 days on market.

#### Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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**DRIVE-BY BPO** 

## **Subject Photos**





Street



Address Verification

## **Listing Photos**

346 Greenbriar Townhouse Way Las Vegas, NV 89121



Front

160 Greenbriar Townhouse Way Las Vegas, NV 89121



Front

186 Greenbriar Townhouse Way Las Vegas, NV 89121



Front

### **Sales Photos**





Front

\$2 312 Greenbriar Townhouse Way Las Vegas, NV 89121



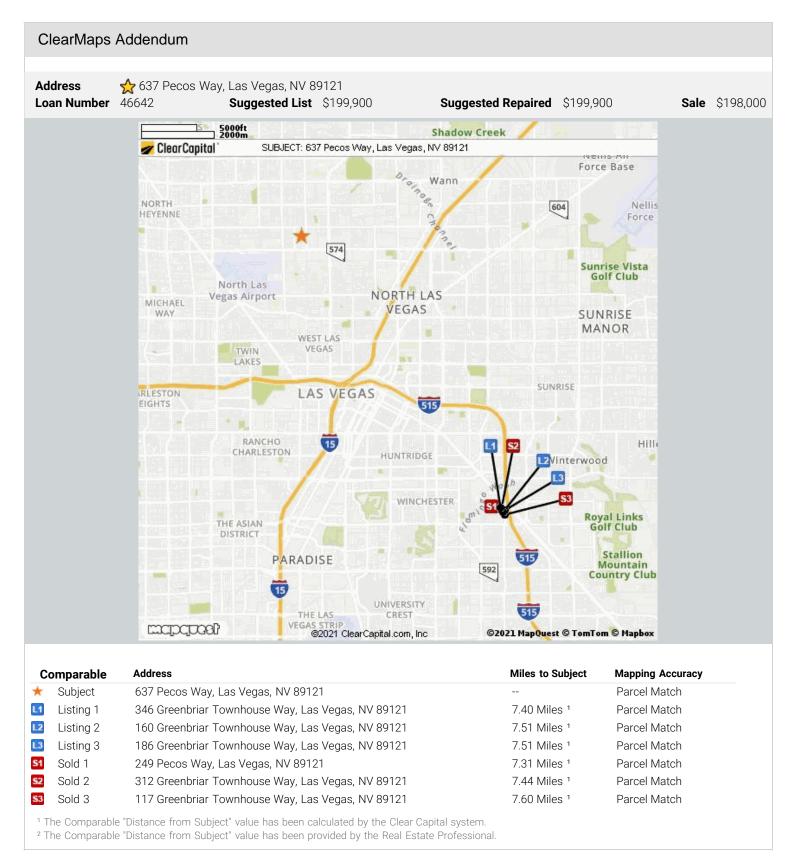
Front

117 Greenbriar Townhouse Way Las Vegas, NV 89121



Front

#### **637 PECOS WAY** \$198,000 46642 As-Is Value LAS VEGAS, NV 89121 Loan Number



Addendum: Report Purpose

#### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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#### Addendum: Report Purpose - cont.

#### **Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

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#### Report Instructions - cont.

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Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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#### **Broker Information**

Broker Name Linda Bothof Company/Brokerage Linda Bothof

License No B.0056344.INDV Address 8565 S Eastern Ave Las Vegas NV

89123

 License Expiration
 05/31/2022
 License State
 NV

 Phone
 7025248161
 Email
 Ibothof7@gmail.com

**Broker Distance to Subject** 13.14 miles **Date Signed** 10/15/2021

/Linda Bothof/

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: **Linda Bothof** ("Licensee"), **B.0056344.INDV** (License #) who is an active licensee in good standing.

Licensee is affiliated with **Linda Bothof** (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

- 1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **637 Pecos Way, Las Vegas, NV 89121**
- 2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
- 3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
- 4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: October 15, 2021 Licensee signature: /Linda Bothof/

NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.

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Disclaimer

# Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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