

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	6120 N 24th Street, Tacoma, WASHINGTON 98406	Order ID	8108925	Property ID	32500804
Inspection Date	04/09/2022	Date of Report	04/14/2022		
Loan Number	46683	APN	406720-005-0		
Borrower Name	Catamount Properties 2018 LLC	County	Pierce		

Tracking IDs					
Order Tracking ID	BPO_Update_04.06.22	Tracking ID 1	BPO_Update_04.06.22		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions		
Owner	Catamount Properties 2018 LLC	Condition Comments Based on the exterior observation, subject appears to be in average condition and not in need of immediate repair or modernization.
R. E. Taxes	\$5,076	
Assessed Value	\$442,700	
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data		
Location Type	Suburban	Neighborhood Comments The subject is located in an established neighborhood that consists mostly of conventional style SFR homes of various ages, displaying general similarity in design, appeal and utility, with variations in size. The economy is stable employment conditions are stable. The subject is located in an suburban neighborhood with stable property values and a decreasing balanced supply Vs demand of homes. No prevalence of REO and no seller concessions.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$500,000 High: \$620,000	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	6120 N 24th Street	6220 N 24 St	3025 N Vassault St	5109 N 30th St
City, State	Tacoma, WASHINGTON	Tacoma, WA	Tacoma, WA	Tacoma, WA
Zip Code	98406	98406	98407	98407
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.05 ¹	0.42 ¹	0.77 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$599,950	\$595,000	\$515,000
List Price \$	--	\$599,950	\$595,000	\$515,000
Original List Date		03/03/2022	03/23/2022	03/04/2022
DOM · Cumulative DOM	-- · --	16 · 42	17 · 22	5 · 41
Age (# of years)	48	48	44	72
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Split level	1 Story Split level	1 Story Split level	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,984	1,715	1,542	1,603
Bdrm · Bths · ½ Bths	4 · 2 · 1	3 · 1 · 1	3 · 2 · 1	3 · 1 · 1
Total Room #	8	6	7	6
Garage (Style/Stalls)	Attached 1 Car	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	Yes	Yes	Yes	Yes
Basement (% Fin)	50%	50%	50%	50%
Basement Sq. Ft.	990	850	750	800
Pool/Spa	--	--	--	--
Lot Size	0.13 acres	0.17 acres	0.17 acres	0.26 acres
Other	None	None	None	None

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1** Similar in GLA. Superior in Lot size. Similar in AGE. 1 less bedroom count. 1 less full bathroom count. Similar in half bathroom count. Similar in market condition. Adj: GLA \$10760, Lot size -\$40, Bed \$3000, Full bath \$2000, Garage -\$2000, Total Adj \$13720, NET Adj \$613670
- Listing 2** Inferior in GLA. Similar in Lot size. Superior in AGE. 1 less bedroom count. Similar in full bathroom count. Similar in half bathroom count. Similar in market condition. Adj: GLA \$17680, Year built -\$800, Lot size -\$40, Bed \$3000, Garage -\$2000, Total Adj \$17840, NET Adj \$612840
- Listing 3** Inferior in GLA. Superior in Lot size. Inferior in AGE. 1 less bedroom count. 1 less full bathroom count. Similar in half bathroom count. Similar in market condition. Adj: GLA \$15240, Year built \$4800, Lot size -\$130, Bed \$3000, Full bath \$2000, Garage -\$2000, Total Adj \$22910, NET Adj \$537910

Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	6120 N 24th Street	6109 N 24th St	1839 N Bristol St	2126 N Winnifred St
City, State	Tacoma, WASHINGTON	Tacoma, WA	Tacoma, WA	Tacoma, WA
Zip Code	98406	98406	98406	98406
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.06 ¹	0.10 ¹	0.36 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$565,000	\$599,000	\$584,500
List Price \$	--	\$565,000	\$599,000	\$584,500
Sale Price \$	--	\$565,000	\$599,000	\$584,500
Type of Financing	--	Conventional	Conventional	Conventional
Date of Sale	--	10/21/2021	10/28/2021	12/10/2021
DOM · Cumulative DOM	-- · --	13 · 43	5 · 40	4 · 29
Age (# of years)	48	48	54	69
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Split level	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,984	2,454	1,707	2,179
Bdrm · Bths · ½ Bths	4 · 2 · 1	3 · 2 · 1	3 · 1	3 · 1
Total Room #	8	7	5	5
Garage (Style/Stalls)	Attached 1 Car	Attached 1 Car	Attached 2 Car(s)	Carport 2 Car(s)
Basement (Yes/No)	Yes	Yes	Yes	Yes
Basement (% Fin)	50%	50%	50%	50%
Basement Sq. Ft.	990	1,250	850	1,120
Pool/Spa	--	--	--	--
Lot Size	0.13 acres	0.17 acres	0.19 acres	0.2 acres
Other	None	None	None	None
Net Adjustment	--	-\$15,840	+\$16,220	+\$2,830
Adjusted Price	--	\$549,160	\$615,220	\$587,330

* Sold 3 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Superior in GLA. Similar in Lot size. Similar in AGE. 1 less bedroom count. Similar in full bathroom count. Similar in half bathroom count. Similar in market condition. Adj: GLA -\$18800, Lot size -\$40, Bed \$3000, Total Adj -\$15840, NET Adj \$549160
- Sold 2** Inferior in GLA. Superior in Lot size. Inferior in AGE. 1 less bedroom count. 1 less full bathroom count. 1 less half bathroom count. Similar in market condition. Adj: GLA \$11080, Year built \$1200, Lot size -\$60, Bed \$3000, Full bath \$2000, Half bath \$1000, Garage -\$2000, Total Adj \$16220, NET Adj \$615220
- Sold 3** Similar in GLA. Superior in Lot size. Inferior in AGE. 1 less bedroom count. 1 less full bathroom count. 1 less half bathroom count. Similar in market condition. Adj: GLA -\$7800, Year built \$4200, Lot size -\$70, Bed \$3000, Full bath \$2000, Half bath \$1000, Garage \$2000, Carport -\$1500, Total Adj \$2830, NET Adj \$587330

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				None			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$590,000	\$590,000
Sales Price	\$580,000	\$580,000
30 Day Price	\$570,000	--
Comments Regarding Pricing Strategy		
<p>The sales Comparison Approach was used. This approach uses the values indicated by recent sales and listings of comparable properties in the marketplace as guidelines for determining a fair market value of the subject property. The sold comps were weighed more heavily in the evaluation to arrive at a price that the subject could be effectively marketed for in the current market against other similar listings. No house # on property, subject located with gps and confirmed with neighbors.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Side



Side



Side



Street

Subject Photos



Street



Other

Listing Photos

L1 6220 N 24 St
Tacoma, WA 98406



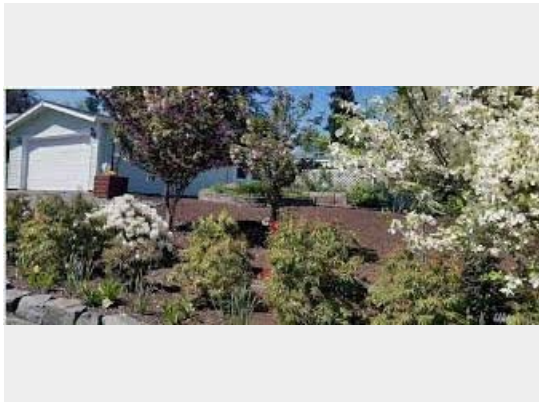
Front

L2 3025 N Vassault St
Tacoma, WA 98407



Front

L3 5109 N 30th St
Tacoma, WA 98407



Front

Sales Photos

S1 6109 N 24th St
Tacoma, WA 98406



Front

S2 1839 N Bristol St
Tacoma, WA 98406



Front

S3 2126 N Winnifred St
Tacoma, WA 98406



Front

ClearMaps Addendum

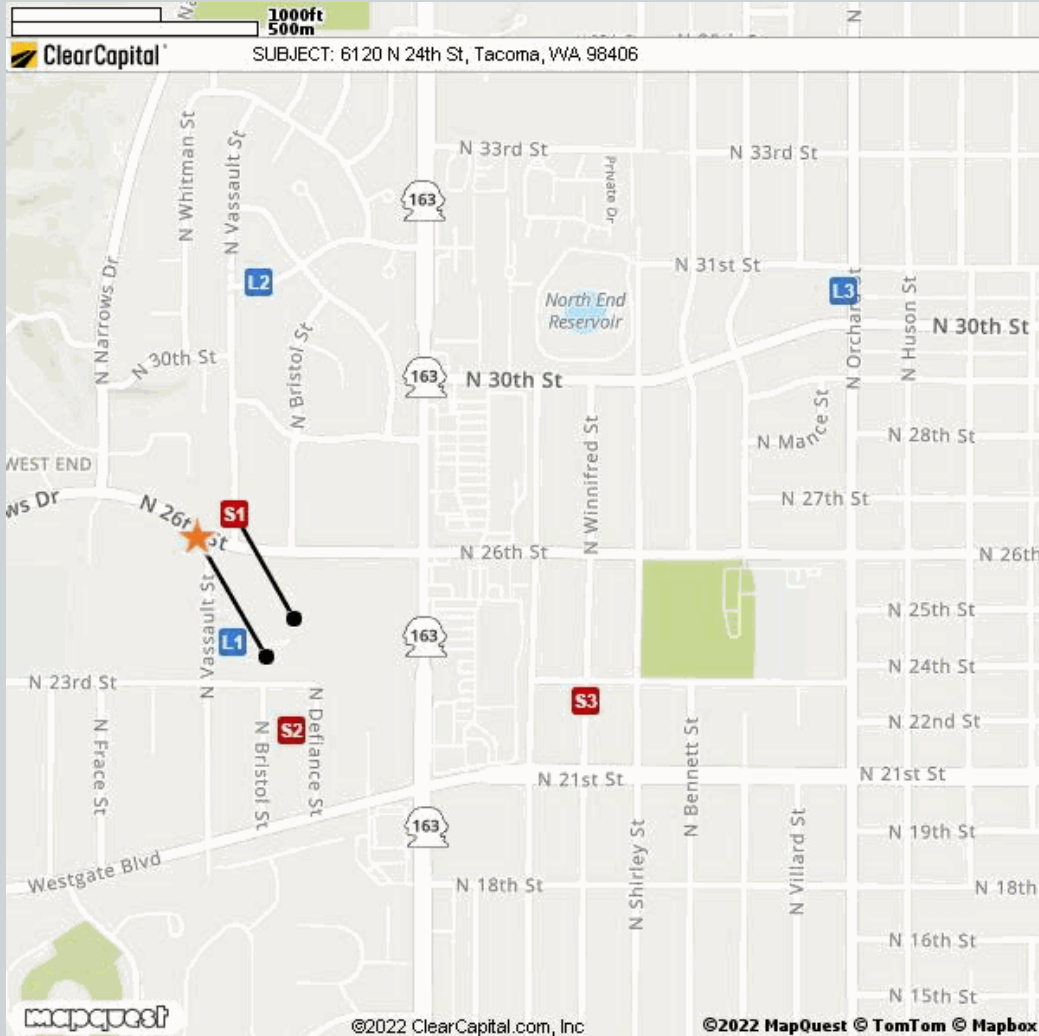
Address ★ 6120 N 24th Street, Tacoma, WASHINGTON 98406

Loan Number 46683

Suggested List \$590,000

Suggested Repaired \$590,000

Sale \$580,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	6120 N 24th Street, Tacoma, Washington 98406	--	Parcel Match
L1 Listing 1	6220 N 24 St, Tacoma, WA 98406	0.05 Miles ¹	Parcel Match
L2 Listing 2	3025 N Vassault St, Tacoma, WA 98407	0.42 Miles ¹	Parcel Match
L3 Listing 3	5109 N 30th St, Tacoma, WA 98407	0.77 Miles ¹	Parcel Match
S1 Sold 1	6109 N 24th St, Tacoma, WA 98406	0.06 Miles ¹	Parcel Match
S2 Sold 2	1839 N Bristol St, Tacoma, WA 98406	0.10 Miles ¹	Parcel Match
S3 Sold 3	2126 N Winnifred St, Tacoma, WA 98406	0.36 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Michael Kairys	Company/Brokerage	Keller Williams Realty
License No	47277	Address	5511 Highland Dr SE Auburn, WA 98092
License Expiration	04/07/2023	License State	WA
Phone	2065102786	Email	oppbiz@comcast.net
Broker Distance to Subject	14.42 miles	Date Signed	04/14/2022

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

If this report is developed as a brokers price opinion, this brokers price opinion is not an appraisal as defined in chapter 18.140 RCW and has been prepared by a real estate licensee, licensed under chapter 18.85 RCW, who IS/IS NOT also state-certified or state-licensed as a real estate appraiser under chapter 18.140 RCW.

If this report is developed as an Evaluation, this Evaluation is not an appraisal as defined in chapter 18.140 RCW and has been prepared by a real estate licensee, licensed under chapter 18.85 RCW who IS/IS NOT also state-certified or state-licensed as a real estate appraiser under chapter 18.140 RCW.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.