

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	324 W 4th Street, Medical Lake, WA 99022	Order ID	7673425	Property ID	31432057
Inspection Date	10/18/2021	Date of Report	10/19/2021		
Loan Number	46709	APN	141820047		
Borrower Name	Catamount Properties 2018 LLC	County	Spokane		

Tracking IDs

Order Tracking ID	1018BPO	Tracking ID 1	1018BPO
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	ETUX RONALD MAY	Condition Comments The subject is an average condition with no visible repair issues or significant deferred maintenance. The subject is located about two blocks from a small Lake it is a small lake that is non navigable and only open to small non powered boats. The MLS is showing a closed sale for the subject however the subject tax records do not reflect this yet as the sale was within the last few days.
R. E. Taxes	\$2,322	
Assessed Value	\$219,300	
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments The subject area has seen steady appreciation over the last several years with rapid appreciation in the last 12 months. There is currently no REO activity in the subject area.
Local Economy	Improving	
Sales Prices in this Neighborhood	Low: \$241500 High: \$449000	
Market for this type of property	Increased 10 % in the past 6 months.	
Normal Marketing Days	<30	

Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	324 W 4th Street	616 E Lake St	317 N Washington St	204 N Washington St
City, State	Medical Lake, WA	Medical Lake, WA	Medical Lake, WA	Medical Lake, WA
Zip Code	99022	99022	99022	99022
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.60 ¹	0.30 ¹	0.38 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$248,000	\$248,000	\$325,000
List Price \$	--	\$248,000	\$248,000	\$319,900
Original List Date		08/25/2021	09/04/2021	08/20/2021
DOM · Cumulative DOM	-- · --	18 · 55	45 · 45	60 · 60
Age (# of years)	44	132	63	64
Condition	Average	Average	Average	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch/Rambler	2 Stories Traditional	1 Story Ranch/Rambler	1 Story Ranch/Rambler
# Units	1	1	1	1
Living Sq. Feet	962	975	1,113	933
Bdrm · Bths · ½ Bths	4 · 2	2 · 1	3 · 1	4 · 2
Total Room #	8	5	6	8
Garage (Style/Stalls)	Carport 1 Car	None	Detached 1 Car	Attached 2 Car(s)
Basement (Yes/No)	Yes	No	No	Yes
Basement (% Fin)	70%	0%	0%	100%
Basement Sq. Ft.	962	--	--	933
Pool/Spa	--	--	--	--
Lot Size	0.18 acres	.15 acres	0.24 acres	0.38 acres
Other	--	--	--	--

* Listing 3 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Listing one was given Limited wait as it is significantly older than the subject and has an inferior bedroom and bathroom count.

Listing 2 Listing two is slightly older than the subject but has a larger GLA. It lacks the basement which gives it a significantly smaller total square footage. Also has an inferior bathroom count.

Listing 3 Listing three is over almost similar to the subject although it is in Superior condition is it was renovated. Also has a larger lot than the subject.

Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	324 W 4th Street	206 S Brower	116 N Prentis St	723 N Staples St
City, State	Medical Lake, WA	Medical Lake, WA	Medical Lake, WA	Medical Lake, WA
Zip Code	99022	99022	99022	99022
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.43 ¹	0.67 ¹	0.16 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$268,888	\$225,000	\$274,900
List Price \$	--	\$268,888	\$225,000	\$274,900
Sale Price \$	--	\$268,888	\$280,000	\$290,000
Type of Financing	--	Conv	Conv	Conv
Date of Sale	--	07/08/2021	06/16/2021	05/28/2021
DOM · Cumulative DOM	-- · --	37 · 37	41 · 41	36 · 36
Age (# of years)	44	33	121	35
Condition	Average	Average	Good	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch/Rambler	1 Story Split Entry	1 Story Ranch/Rambler	1 Story Ranch/Rambler
# Units	1	1	1	1
Living Sq. Feet	962	1,107	942	1,508
Bdrm · Bths · ½ Bths	4 · 2	4 · 2	2 · 2	4 · 2
Total Room #	8	7	6	8
Garage (Style/Stalls)	Carport 1 Car	Detached 2 Car(s)	Detached 1 Car	None
Basement (Yes/No)	Yes	Yes	No	No
Basement (% Fin)	70%	70%	0%	0%
Basement Sq. Ft.	962	1,050	--	--
Pool/Spa	--	--	--	--
Lot Size	0.18 acres	0.24 acres	0.19 acres	0.19 acres
Other	--	--	--	--
Net Adjustment	--	+\$10,400	+\$7,600	-\$5,500
Adjusted Price	--	\$279,288	\$287,600	\$284,500

* Sold 3 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Sale one has a similar gla and basement however it is a split-level design which is an inferior design to the subject. Also lacks the fourth bedroom of the subject.
- Sold 2** Sale 2 has a similar GLA but lacks the basement of the subject it was fully renovated prior to marketing and is in Superior air condition. Inferior total bedroom count
- Sold 3** Sail 3 has a significantly larger GLA but lacks the basement of the subject it is over almost similar as it is similar in age and condition and has a matching bed and bath count.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed		Listing History Comments				
Listing Agency/Firm			The subject was recently sold in an MLS sale.				
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	1						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
09/27/2021	\$289,900	--	--	Sold	10/15/2021	\$270,000	MLS

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$289,000	\$289,000
Sales Price	\$285,000	\$285,000
30 Day Price	\$280,000	--
Comments Regarding Pricing Strategy		
<p>The subject was recently sold it appears to have sold for slightly under Market likely due to a cash offer. The sales were given the most weight in the evaluation as the listings differ from the subject more than is ideal. This report was performed following public awareness that COVID-19 was affecting residents in the United States. At the time of the report, COVID-19 was having widespread health and economic impacts. The effects of COVID-19 on the real estate market in the area of the subject property were not yet measurable based on reliable data. The analyses and value opinion in this report are based on the data available at the time of the assignment and apply only as of the effective date indicated. No analyses or opinions contained in this report should be construed as predictions of future market conditions or value.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect
Notes the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Street



Street

Listing Photos

L1 616 E Lake St
Medical Lake, WA 99022



Front

L2 317 N Washington St
Medical Lake, WA 99022



Front

L3 204 N Washington St
Medical Lake, WA 99022



Front

Sales Photos

S1 206 S Brower
Medical Lake, WA 99022



Front

S2 116 N Prentis St
Medical Lake, WA 99022



Front

S3 723 N Staples St
Medical Lake, WA 99022



Front

ClearMaps Addendum

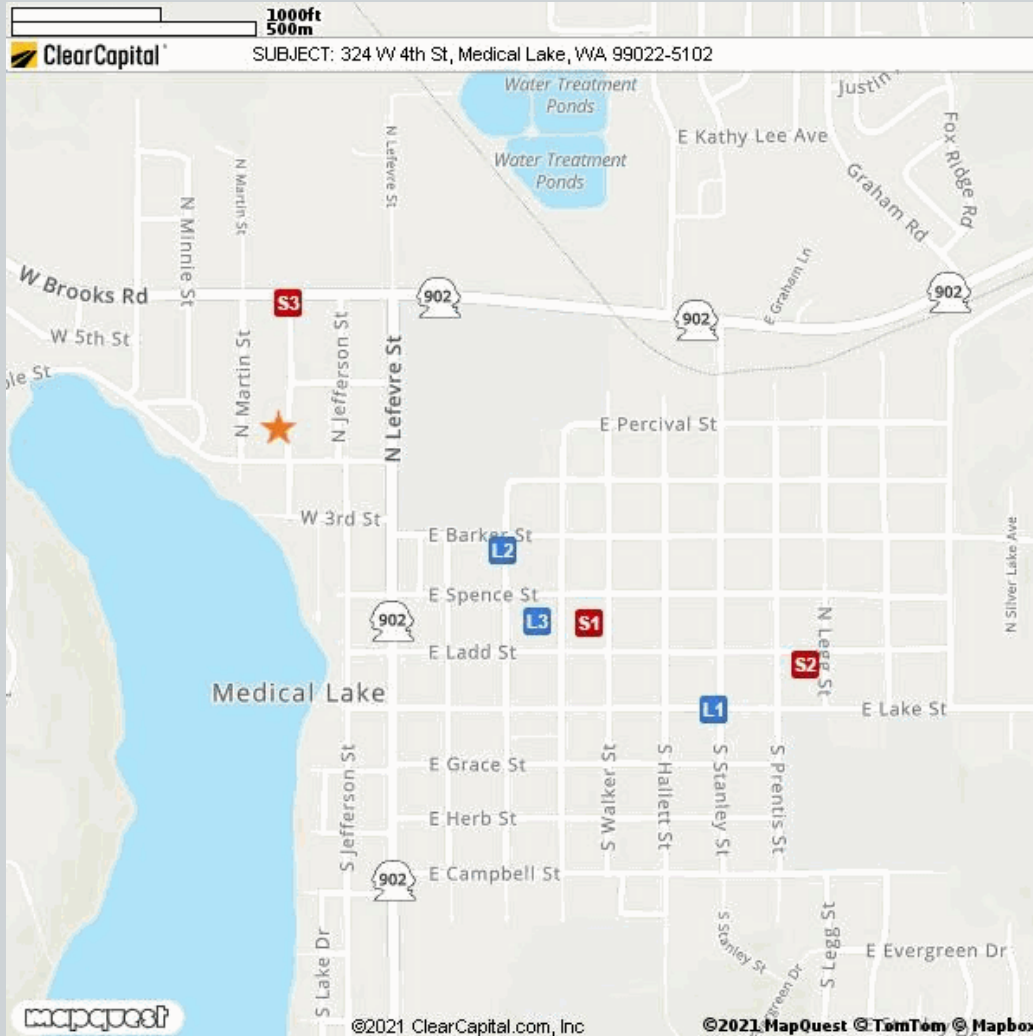
Address ★ 324 W 4th Street, Medical Lake, WA 99022

Loan Number 46709

Suggested List \$289,000

Suggested Repaired \$289,000

Sale \$285,000



Comparable

Address

Miles to Subject

Mapping Accuracy

Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	324 W 4th Street, Medical Lake, WA 99022	--	Parcel Match
L1 Listing 1	616 E Lake St, Medical Lake, WA 99022	0.60 Miles ¹	Parcel Match
L2 Listing 2	317 N Washington St, Medical Lake, WA 99022	0.30 Miles ¹	Parcel Match
L3 Listing 3	204 N Washington St, Medical Lake, WA 99022	0.38 Miles ¹	Parcel Match
S1 Sold 1	206 S Brower, Medical Lake, WA 99022	0.43 Miles ¹	Parcel Match
S2 Sold 2	116 N Prentis St, Medical Lake, WA 99022	0.67 Miles ¹	Parcel Match
S3 Sold 3	723 N Staples St, Medical Lake, WA 99022	0.16 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Christopher Gross	Company/Brokerage	Apex Home Team
License No	112521	Address	108 N Washington St STE 418 Spokane WA 99201
License Expiration	03/22/2023	License State	WA
Phone	5098280315	Email	chrisgross.apex@gmail.com
Broker Distance to Subject	13.69 miles	Date Signed	10/19/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

If this report is developed as a brokers price opinion, this brokers price opinion is not an appraisal as defined in chapter 18.140 RCW and has been prepared by a real estate licensee, licensed under chapter 18.85 RCW, who IS/IS NOT also state-certified or state-licensed as a real estate appraiser under chapter 18.140 RCW.

If this report is developed as an Evaluation, this Evaluation is not an appraisal as defined in chapter 18.140 RCW and has been prepared by a real estate licensee, licensed under chapter 18.85 RCW who IS/IS NOT also state-certified or state-licensed as a real estate appraiser under chapter 18.140 RCW.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.