

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	403 Holly Lane, Chapel Hill, NC 27517	Order ID	9121294	Property ID	35001423
Inspection Date	01/24/2024	Date of Report	01/25/2024		
Loan Number	46812	APN	9799522715		
Borrower Name	Champerty Real Estate 2015 LLC	County	Orange		

Tracking IDs

Order Tracking ID	1.22_BPO	Tracking ID 1	1.22_BPO
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	Catamount Properties 2018 LLC	Condition Comments	
R. E. Taxes	\$1,963	AT TIME OF INSPECTION SUBJECT HOME APPE3ARED TO BE IN AVERAGE C ONDITION.	
Assessed Value	\$343,200		
Zoning Classification	RESIDENTIAL		
Property Type	SFR		
Occupancy	Occupied		
Ownership Type	Fee Simple		
Property Condition	Good		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
HOA	No		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments	
Local Economy	Stable	ESTABLISHED NEIGHBORHOOD, LOCATED CLOSE TO SERVICES AND AMENITIES. COMPETITIVE STYLES LOCATED IN AREA	
Sales Prices in this Neighborhood	Low: \$539,000 High: \$776,000		
Market for this type of property	Increased 6 % in the past 6 months.		
Normal Marketing Days	<30		

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	403 Holly Lane	407 Landerwood Lane	1801 Fountain Ridge Rd	307 Plum Lane
City, State	Chapel Hill, NC	Chapel Hill, NC	Chapel Hill, NC	Chapel Hill, NC
Zip Code	27517	27517	27517	27517
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.65 ¹	0.71 ¹	0.13 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$575,000	\$650,000	\$775,000
List Price \$	--	\$575,000	\$650,000	\$775,000
Original List Date		10/19/2023	11/03/2023	01/15/2024
DOM · Cumulative DOM	-- · --	65 · 98	81 · 83	7 · 10
Age (# of years)	60	57	63	61
Condition	Good	Good	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story SPLIT LEVEL	2 Stories OLONIAL	1 Story SPLIT	2 Stories COLONIAL
# Units	1	1	1	1
Living Sq. Feet	2,306	1,952	2,723	2,184
Bdrm · Bths · ½ Bths	3 · 3	4 · 3	4 · 3	4 · 2 · 1
Total Room #	10	10	11	11
Garage (Style/Stalls)	Attached 1 Car	None	Attached 1 Car	None
Basement (Yes/No)	No	No	No	Yes
Basement (% Fin)	0%	0%	0%	100%
Basement Sq. Ft.	--	--	--	406
Pool/Spa	--	--	--	--
Lot Size	0.46 acres	0.41 acres	0.31 acres	0.49 acres
Other	NA	NA	NA	NA

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 COMP IS SMALLER AND CLOSE IN AGE, NO ADDITIONAL SALES OR LISTINGS IN LAST 12 MONTHS.

Listing 2 COMP IS APX SAME AGE, LARGER, SAME MARKETPLACE. NO ADDITIONAL SALES OR LISTINGS IN LAST 12 MONTHS.

Listing 3 COMP IS SMALLER ABOVE GRADD, NO ADDITIONAL SALES OR LISTINGS IN LAST 12 MONTHS.

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	403 Holly Lane	122 Milton Avenue	716 Churchill Drive	503 Landerwood Lane
City, State	Chapel Hill, NC	Chapel Hill, NC	Chapel Hill, NC	Chapel Hill, NC
Zip Code	27517	27514	27517	27517
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.90 ¹	0.18 ¹	0.56 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$579,000	\$539,900	\$619,500
List Price \$	--	\$579,000	\$539,900	\$619,500
Sale Price \$	--	\$549,000	\$600,000	\$640,000
Type of Financing	--	Conventional	Conventional	Conventional
Date of Sale	--	11/03/2023	09/27/2023	09/08/2023
DOM · Cumulative DOM	-- · --	18 · 49	3 · 20	43 · 43
Age (# of years)	60	53	56	57
Condition	Good	Good	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story SPLIT LEVEL	1 Story SPLIT LEVEL	2 Stories COLONIAL	2 Stories COLONIAL
# Units	1	1	1	1
Living Sq. Feet	2,306	1,980	2,018	2,420
Bdrm · Bths · ½ Bths	3 · 3	4 · 2	3 · 2 · 1	5 · 3 · 1
Total Room #	10	10	8	10
Garage (Style/Stalls)	Attached 1 Car	None	None	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.46 acres	0.31 acres	0.35 acres	0.40 acres
Other	NA	NA	NA	NA
Net Adjustment	--	+\$46,186	+\$39,468	+\$7,500
Adjusted Price	--	\$595,186	\$639,468	\$647,500

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 111 PPSF 36186; +5K GARAGE;+5K BATH; COMP IS LOCATED IN SAME MARKETPLACE AND SAME MARKETPLACE INFLUENCES. NO ADDITIONAL SALES OR LISTINGS IN LAST 12 MONTHS,.

Sold 2 111 PPSF 31968; +5K GARAGE; +2500 1/2 BATH; COMP IS SMALLER AND LOCATED IN SAME MARKETPLACE, SAME INFLUENCES. NO ADDITIONAL SALES OR LISTINGS IN LAST 12 MONTHS.

Sold 3 +2500 1/2 BATH; 5K GARAGE; COMP IS LOCATED IN SAME MARKET AND SAME INFLUENCES.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				SUBJECT HAS NOT SOLD OR BEEN LISTED ON MLS IN THE LAST 12 MONTHS.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$650,000	\$650,000
Sales Price	\$645,000	\$645,000
30 Day Price	\$635,000	--
Comments Regarding Pricing Strategy		
<p>Established neighborhood, homes in area appear to be maintained. Competitive styles used due to diverse styles in area. At time of inspection subject home appeared to be in average condition. Subject home conforms to area homes in design, use, condition, and quality of construction. No deferred maintenance noticed. could not bracket lot size,exceeded 5 yrs age difference and extended 90 day search due to lack of recent sales and active listings. All comps are located in same market place and have same market place influences. The resources used in preparing this report were the Trianglemls, CRSDATA and Orange county tax site. This report cannot be used as the primary report in an Appraisal for lending purposes. Comp photos taken from MLS and subject photos taken at time of inspection. There are no external factors identified that negatively impact the subject marketability.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Street

Listing Photos

L1 407 LANDERWOOD LANE
Chapel Hill, NC 27517



Front

L2 1801 FOUNTAIN RIDGE RD
Chapel Hill, NC 27517



Front

L3 307 PLUM LANE
Chapel Hill, NC 27517



Front

Sales Photos

S1 122 MILTON AVENUE
Chapel Hill, NC 27514



Garage

S2 716 CHURCHILL DRIVE
Chapel Hill, NC 27517



Front

S3 503 LANDERWOOD LANE
Chapel Hill, NC 27517



Front

ClearMaps Addendum

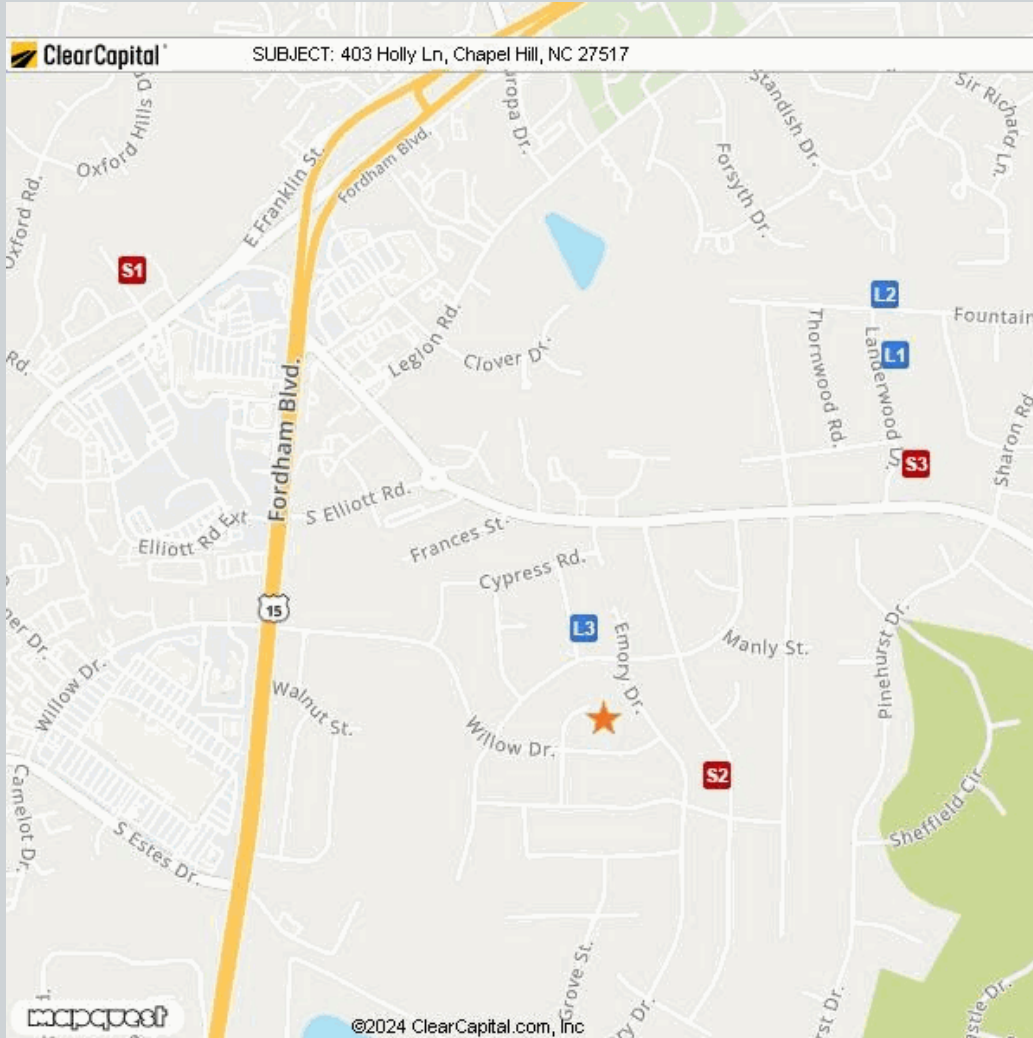
Address ★ 403 Holly Lane, Chapel Hill, NC 27517

Loan Number 46812

Suggested List \$650,000

Suggested Repaired \$650,000

Sale \$645,000



Comparable

Address

Miles to Subject

Mapping Accuracy

Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	403 Holly Lane, Chapel Hill, NC 27517	--	Parcel Match
L1 Listing 1	407 Landerwood Lane, Chapel Hill, NC 27517	0.65 Miles ¹	Parcel Match
L2 Listing 2	1801 Fountain Ridge Rd, Chapel Hill, NC 27517	0.71 Miles ¹	Parcel Match
L3 Listing 3	307 Plum Lane, Chapel Hill, NC 27517	0.13 Miles ¹	Parcel Match
S1 Sold 1	122 Milton Avenue, Chapel Hill, NC 27514	0.90 Miles ¹	Parcel Match
S2 Sold 2	716 Churchill Drive, Chapel Hill, NC 27517	0.18 Miles ¹	Parcel Match
S3 Sold 3	503 Landerwood Lane, Chapel Hill, NC 27517	0.56 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.

Report Instructions - cont.

9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Lloyd Canada	Company/Brokerage	Lloyd B Canada inc.
License No	150305	Address	602 BUCKINGHAM RD GARNER NC 27529
License Expiration	06/30/2024	License State	NC
Phone	9194806158	Email	lloyd.canada469@gmail.com
Broker Distance to Subject	27.39 miles	Date Signed	01/25/2024

/Lloyd Canada/

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This opinion is not an appraisal of the market value of the property, and may not be used in lieu of an appraisal. If an appraisal is desired, the services of a licensed or certified appraiser shall be obtained. This opinion may not be used by any party as the primary basis to determine the value of a parcel of or interest in real property for a mortgage loan origination, including first and second mortgages, refinances, or equity lines of credit.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.